

**THE HILL FAMILY SUPERANNUATION FUND**

**FINANCIAL STATEMENTS**

**AND REPORTS**

**FOR THE PERIOD 1 JULY 2019 TO 30 JUNE 2020**

**THE HILL FAMILY SUPERANNUATION FUND**  
**FINANCIAL STATEMENTS INDEX**

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**THE HILL FAMILY SUPERANNUATION FUND**  
**OPERATING STATEMENT**  
**FOR THE YEAR ENDED 30 JUNE 2020**

	2020	2019
	\$	\$
<b>Income</b>		
Capital Gains/(Losses) - Taxable	(154,166.37)	-
Distributions Received	2,916.91	-
Dividends Received	27,357.50	29,660.48
Employer Contributions - Concessional	365.38	5,850.68
Increase in Market Value of Investments (Note 5)	173,487.81	4,824.88
Interest Received	13,803.63	30,750.17
Member/Personal Contributions - Concessional (Taxable)	50,000.00	44,149.00
Member/Personal Contributions - Non Concessional (Undeducted)	200,000.00	-
	313,764.86	115,235.21
<b>Expenses</b>		
Accountancy Fees	5,241.50	5,549.05
ATO Supervisory Levy	259.00	259.00
Advisor Fees	726.42	-
Auditor's Remuneration	385.00	385.00
Bank Charges	3.25	7.00
Life Insurance Premiums - Preserved	9,933.81	8,357.50
	16,548.98	14,557.55
<b>Benefits Accrued as a Result of Operations before Income Tax</b>	297,215.88	100,677.66
<b>Income Tax (Note 6)</b>		
Income Tax Expense	11,399.85	14,377.95
	11,399.85	14,377.95
<b>Benefits Accrued as a Result of Operations</b>	285,816.03	86,299.71

**THE HILL FAMILY SUPERANNUATION FUND**  
**STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2020**

	2020	2019
	\$	\$
<b>Investments</b>		
Shares in Listed Companies (Australian)	1,410,625.24	306,979.98
Shares in Listed Companies (Overseas)	45,148.20	-
Units in Listed Unit Trusts (Australian)	354,757.35	-
	1,810,530.79	306,979.98
<b>Other Assets</b>		
BOQ Savings Account	16,704.73	72,397.69
BOQ Premier Investment Account	-	1,144,287.01
Macquarie CMT 968025528	1,220.74	-
Bank West 0400363	3,892.61	25,753.33
Distributions Receivable	2,916.91	-
Dividend Reinvestment - Residual Account	16.34	4.64
Income Tax Refundable (Note 6)	1,151.40	-
	25,902.73	1,242,442.67
<b>Total Assets</b>	1,836,433.52	1,549,422.65
<b>Less:</b>		
<b>Liabilities</b>		
Income Tax Payable (Note 6)	-	1,701.16
PAYG Payable	2,896.00	-
	2,896.00	1,701.16
<b>Net Assets Available to Pay Benefits</b>	1,833,537.52	1,547,721.49
<b>Represented by:</b>		
<b>Liability for Accrued Benefits (Notes 2, 3, 4)</b>		
Hill, John	1,035,639.51	893,243.71
Hill, Michelle	797,898.01	654,477.78
	1,833,537.52	1,547,721.49

**THE HILL FAMILY SUPERANNUATION FUND  
STATEMENT OF TAXABLE INCOME  
FOR THE YEAR ENDED 30 JUNE 2020**

	2020
	\$
Benefits Accrued as a Result of Operations before Income Tax	297,216.00
<b>Less:</b>	
Increase in Market Value of Investments	(173,488.00)
Member/Personal Contributions - Non Concessional (Undeducted)	(100,000.00)
Member/Personal Contributions - Non Concessional (Undeducted)	(100,000.00)
Distributed Capital Gains	(42.00)
Non Taxable Distributions Received	(1,853.00)
	(375,383.00)
	(78,167.00)
<b>Add:</b>	
Accounting Capital Losses	154,166.00
	154,166.00
	75,999.00
<b>Taxable Income</b>	<b>75,999.00</b>
<b>Tax Payable on Taxable Income</b>	<b>11,399.85</b>
<b>Less:</b>	
Imputed Credits	8,207.25
Instalments Paid	4,344.00
	12,551.25
	(1,151.40)
<b>Income Tax Payable/(Refund)</b>	<b>(1,151.40)</b>
<b>Add:</b>	
Supervisory Levy	750.00
<b>Total Amount Due or Refundable</b>	<b>(892.40)</b>

**THE HILL FAMILY SUPERANNUATION FUND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2020**

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**1. Statement of Significant Accounting Policies**

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the needs of members.

The financial statements have been prepared in accordance with the significant accounting policies disclosed below, which the directors have determined are appropriate to meet the needs of members. Such accounting policies are consistent with the policies adopted in the previous period unless stated otherwise.

The financial statements have been prepared on an accruals basis. The accounting policies that have been adopted in the preparation of this report are as follows:

**a. Measurement of Investments**

Investments of the fund have been measured at net market values after allowing for costs of realisation. Changes in the net market value of assets are brought to account in the operating statement in the periods in which they occur.

Net market values have been determined as follows:

- i. shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- ii. units in managed funds by reference to the unit redemption price at the end of the reporting period;
- iii. fixed interest securities by reference to the redemption price at the end of the reporting period; and
- iv. investments properties at trustees' assessment of their realisable value.

**b. Change to investment allocations**

Some investment allocations from prior years have been reclassified to increase the accuracy and reliability of the funds' reporting.

**c. Liability for Accrued Benefits**

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the sundry liabilities and income tax liabilities as at reporting date.

**2. Liability for Accrued Benefits**

Changes in the Liability for Accrued Benefits are as follows:

	2020	2019
	\$	\$
Liability for Accrued Benefits at beginning of period	1,547,721.49	1,461,421.78

Add:

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**THE HILL FAMILY SUPERANNUATION FUND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2020**

Benefits Accrued as a Result of Operations	285,816.03	86,299.71
- Adjustment of Deferred Tax Liability /Deferred Tax Asset	-	-
	1,833,537.52	1,547,721.49
Liability for Accrued Benefits at end of period	1,833,537.52	1,547,721.49

**3. Vested Benefits**

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any other factor other than resignation from the fund) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting date.

	2020	2019
	\$	\$
Vested Benefits	1,833,537.52	1,547,721.49

**4. Guaranteed Benefits**

No guarantees have been given in respect of any part of the liability for accrued benefits.

**5. Changes in Market Values**

Investments and other assets of the fund are valued at the end of the reporting period as described in Note 1 - Summary of Significant Accounting Policies. A detailed schedule of investments is attached to these financial statements. A summary of the change in Market Values is as follows:

	2020	2019
	\$	\$
Shares in Listed Companies (Australian)	182,929.04	4,824.88
Shares in Listed Companies (Overseas)	(207.06)	-
Units in Listed Unit Trusts (Australian)	(9,234.17)	-
	173,487.81	4,824.88

**6. Income Tax**

Income Tax is payable by the superannuation fund at the rate of 15% on the contributions received and the income of the fund. There has been no change in the Income Tax rate during the year.

The Income Tax payable by the superannuation fund has been calculated as follows:

**THE HILL FAMILY SUPERANNUATION FUND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2020**

	2020	2019
	\$	\$
Benefits accrued as a result of operations before income tax	297,215.88	100,677.66
Prima facie income tax on accrued benefits	44,582.38	15,101.65
Add/(Less) Tax Effect of:		
Distributions Received	(277.93)	-
Increase in Market Value of Investments	(26,023.17)	(723.73)
Member/Personal Contributions - Non Concessional (Undeducted)	(30,000.00)	-
Distributed Capital Gains	(6.28)	-
Accounting (Profits)/Losses on Sale of Investments	23,124.96	-
Other	(.11)	.03
	(33,182.53)	(723.70)
Income Tax Expense	11,399.85	14,377.95
Income tax expense comprises:		
Income Tax Payable/(Refundable)	(1,151.40)	1,701.16
Imputed Credits	8,207.25	8,860.79
Tax Instalments Paid	4,344.00	3,816.00
	11,399.85	14,377.95



# THE HILL FAMILY SUPERANNUATION FUND

## TRUSTEES DECLARATION

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The trustees have determined that the fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The trustees declare that:

- i. the financial statements and notes to the financial statements for the year ended 30 June 2020 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2020 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- ii. the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- iii. the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2020.

Specifically, the trustees declare that:

- in accordance with s 120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s 50 of the Superannuation (Supervision) Act 1993 and reg 13.14 of the Superannuation Industry (Supervision) Regulations 1994; and
- to the knowledge of the trustees, there have been no events or transactions subsequent to the balance date which could have a material impact on the fund. Where such events have occurred, the effect of such events has been accounted and noted in the fund's financial statements

Signed in accordance with a resolution of the trustees by:

John Hill  
Trustee

Michelle Hill  
Trustee

DATED:    /    /

**THE HILL FAMILY SUPERANNUATION FUND  
SELF-MANAGED SUPERANNUATION FUND  
INDEPENDENT AUDITOR'S REPORT**

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**Approved SMSF auditor details**

Name	A.W. Boys
Business name	Tony Boys
Business postal address	Box 3376 Rundle Mall SA 5000
SMSF auditor number (SAN)	100014140

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**Self-managed superannuation fund details**

Self-managed superannuation fund (SMSF) name	THE HILL FAMILY SUPERANNUATION FUND
Australian business number (ABN) or tax file number (TFN)	51296873246
Address	Po Box 491 Cotton Tree QLD 4558
Year of income being audited	2020

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To the SMSF trustees of	THE HILL FAMILY SUPERANNUATION FUND
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**THE HILL FAMILY SUPERANNUATION FUND  
SELF-MANAGED SUPERANNUATION FUND  
INDEPENDENT AUDITOR'S REPORT**

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**PART A - FINANCIAL REPORT**

I have audited the special purpose financial report comprising the Statement of Financial Position as at 30 June 2020, and the Operating Statement for the year then ended, a summary of significant accounting policies and other explanatory notes of the THE HILL FAMILY SUPERANNUATION FUND for the year ended 30 June 2020.

**SMSF trustees' responsibility for the financial report**

Each SMSF trustee is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the SMSF's governing rules, the Superannuation Industry (Supervision) Act 1993 (SISA) and the Superannuation Industry (Supervision) Regulations 1994 (SISR), and for such internal control as each trustee determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

**Approved SMSF auditor's responsibility**

My responsibility is to express an opinion on the financial report based on the audit. I have conducted an independent audit of the financial report in order to express an opinion on it to the trustees. I have complied with the auditor independence requirements prescribed by the SISR and the competency standards set by ASIC.

My audit has been conducted in accordance with Australian Auditing Standards. These standards require that I comply with relevant ethical requirements relating to audit engagements, and plan and perform the audit to obtain reasonable assurance as to whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal controls relevant to the trustees' preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the trustees' internal controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the trustees, as well as evaluating the overall presentation of the financial report.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

**Approved SMSF auditor's opinion**

In my opinion, the financial report presents fairly, in all material respects, in accordance with the accounting policies described in the notes to the financial statements, the financial position of the fund at 30 June 2020 and the results of its operations for the year then ended.

**Basis of accounting**

Without modifying my opinion, I draw attention to note 1 of the financial report, which describes the basis of accounting. The financial report has been prepared to assist THE HILL FAMILY SUPERANNUATION FUND meet the requirements of the SMSF's governing rules, the Superannuation Industry (Supervision) Act 1993 (SISA) and the Superannuation Industry (Supervision) Regulations 1994 (SISR). As a result, the financial report may not be suitable for another purpose.

**PART B - COMPLIANCE REPORT**

**SMSF trustees' responsibility for compliance**

**THE HILL FAMILY SUPERANNUATION FUND  
SELF-MANAGED SUPERANNUATION FUND  
INDEPENDENT AUDITOR'S REPORT**

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Each SMSF trustee is responsible for complying with the requirements of the SISA and the SISR.

**Approved SMSF auditor's responsibility**

My responsibility is to express a conclusion on the trustees' compliance, based on the compliance engagement.

I have complied with the auditor independence requirements prescribed by the SISR and the competency standards set by ASIC.

My audit has been conducted in accordance with applicable Standards on Assurance Engagement to provide reasonable assurance that the trustees of the fund have complied, in all material respects, with the relevant requirements of the following provisions (to the extent applicable) of the SISA and the SISR.

Sections: 17A, 35A, 35B, 35C(2), 52(2)(d), 52(2)(e), 62, 65, 66, 67,67A, 67B, 69-71E, 73-75, 80-85, 103, 104A, 109, 126K

Regulations: 1.06(9A), 4.09, 4.09A<sup>1</sup>, 5.03, 5.08, 6.17, 7.04, 8.02B<sup>2</sup>, 13.12, 13.13, 13.14, 13.18AA<sup>3</sup>

My procedures included examination, on a test basis, of evidence supporting compliance with those requirements of the SISA and the SISR for the year ended 30 June 2020.

These tests have not been performed continuously throughout the period, were not designed to detect all instances of non-compliance, and have not covered any other provisions of the SISA and the SISR apart from those specified. My procedures with respect to section 62 included testing that the fund trust deed establishes the fund solely for the provision of retirement benefits for fund members or their dependants in the case of the member's death before retirement; a review of investments to ensure the fund is not providing financial assistance to members, unless allowed under the legislation; and that no preserved benefits have been paid before a condition of release has been met.

My procedures with respect to regulation 4.09 included testing that the fund trustees have an investment strategy, that the trustees have given consideration to risk, return, liquidity, diversification, the insurance needs of the fund members, and that the fund's investments are made in line with that investment strategy. No opinion is made on the investment strategy or its appropriateness to the fund members.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit conclusion.

**Approved SMSF auditor's conclusion**

In my opinion, each trustee of THE HILL FAMILY SUPERANNUATION FUND has complied, in all material respects, with the requirements of the SISA or the SISR specified above, for the year ended 30 June 2020.

Date :    /    /

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A.W. Boys

SuperAudits

Box 3376 Rundle Mall S.A. 5000

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<sup>1</sup> Reg 4.09A commenced 7/8/2012

<sup>2</sup> Reg 8.02B commenced 7/8/2012

<sup>3</sup> An explanation of each of these sections and regulations is attached as an appendix to assist trustees. Please ensure that it is attached to the fund's audit report

**THE HILL FAMILY SUPERANNUATION FUND  
SELF-MANAGED SUPERANNUATION FUND  
INDEPENDENT AUDITOR'S REPORT**

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**Appendix 1- Explanation of listed sections and regulations in compliance report**

This appendix is included to assist with the meaning of the legislation and regulations listed above

Section or Regulation	Explanation
S17A	The fund must meet the definition of an SMSF
S35AE	The trustees must keep and maintain accounting records for a minimum of five years
S35B	The trustees must prepare, sign and retain accounts and statements
S35C(2)	The trustees must provide the auditor with the necessary documents to complete the audit in a timely and professional manner; and within 14 days of a written request from the auditor
S62	The fund must be maintained for the sole purpose of providing benefits to any or all of the following: <ul style="list-style-type: none"> <li>• fund members upon their retirement</li> <li>• fund members upon reaching a prescribed age</li> <li>• the dependants of a fund member in the case of the member's death before retirement</li> </ul>
S65	The trustees must not loan monies or provide financial assistance to any member or relative at any time during the financial year
S66	The trustees must not acquire any assets (not listed as an exception) from any member or related party of the fund
S67	The trustees of the fund must not borrow any money or maintain an existing borrowing (not listed as an exception)
S67A & 67B	The fund must comply with the limited recourse borrowing arrangement rules when borrowing to purchase single acquirable asset or replacement assets (not listed as an exception to the borrowing rules)
S82-85	The trustees must comply with the in-house asset rules
S103	The trustees must keep minutes of all meetings and retain the minutes for a minimum of 10 years

**THE HILL FAMILY SUPERANNUATION FUND  
SELF-MANAGED SUPERANNUATION FUND  
INDEPENDENT AUDITOR'S REPORT**

**Appendix 1 (Continued)**

S104	The trustees must keep up to date records of all trustee or director of corporate trustee changes and trustee consents for a minimum of 10 years
S104A	Trustees who became a trustee on or after 1 July 2007 must sign and retain a trustee declaration
S105	The trustees must ensure that copies of all member or beneficiary reports are kept for a minimum of 10 years
S109	All investment transactions must be made and maintained at arms- length – that is, purchase, sale price and income from an asset reflects a true market value/rate of return
S126K	A disqualified person cannot be a trustee, investment manager or custodian of a superannuation fund
Sub Reg 1.06 (9A)	Pension payments must be made at least annually, and must be at least the amount calculated under Schedule 7
Reg 4.09	Trustees must formulate, regularly review and give effect to an investment strategy for the fund
Reg 4.09A	The assets of the SMSF must be held separately from any assets held by the trustee personally or by a standard employer sponsor or an associate of the standard employer sponsor
Reg 5.03	Investment returns must be allocated to members in a manner that is fair and reasonable
Reg 5.08	Member minimum benefits must be maintained in the fund until transferred, rolled over, allotted (to the member's spouse) or cashed out in a permitted fashion
Reg 6.17	Payments of member benefits must be made in accordance with Part 6 or Part 7A of the regulations and be permitted by the trust deed
Reg 7.04	Contributions can only be accepted in accordance with the applicable rules for the year being audited
Reg 8.02B	When preparing accounts and statements required by subsection 35B(1) of the SISA, an asset must be valued at its market value
Reg 13.12	Trustees must not recognise an assignment of a super interest of a member or beneficiary
Reg 13.13	Trustees must not recognise a charge over or in relation to a member's benefits
Reg 13.14	Trustees must not give a charge over, or in relation to, an asset of the fund
Reg 13.18AA	Investments in collectables and personal use assets must be maintained in accordance with prescribed rules

**THE HILL FAMILY SUPERANNUATION FUND**  
**INVESTMENT SUMMARY REPORT AT 30 JUNE 2020**

Investment	Units	Ave Cost	Mkt Price	Mkt Date	Cost	Market	Unrealised Gain/(Loss)	Percent Gain/(Loss)	Percent Total
<b>Cash/Bank Accounts</b>									
BOQ Savings Account		16,704.73	16,704.7300		16,704.73	16,704.73			0.91%
Bank West 0400363		3,892.61	3,892.6100		3,892.61	3,892.61			0.21%
Macquarie CMT 968025528		1,220.74	1,220.7400		1,220.74	1,220.74			0.07%
					21,818.08	21,818.08			1.19%
<b>Shares in Listed Companies (Australian)</b>									
ANZ Capital Notes 6 (ANZPE)	380.0000	101.07	100.9900	30/06/2020	38,406.48	38,376.20	(30.28)	(0.08%)	2.09%
Ardent Leisure Group Ltd (ALG)	21,000.0000	0.48	0.3900	30/06/2020	10,090.08	8,190.00	(1,900.08)	(18.83%)	0.45%
Aurizon Holdings Limited (AZJ)	3,483.0000	4.93	4.9200	30/06/2020	17,174.15	17,136.36	(37.79)	(0.22%)	0.94%
Australia & New Zealand Banking Group Limited (ANZ)	1,000.0000	18.18	18.6400	30/06/2020	18,177.78	18,640.00	462.22	2.54%	1.02%
Aventus Group (AVN)	25,910.0000	1.94	2.0900	30/06/2020	50,333.72	54,151.90	3,818.18	7.59%	2.96%
BHP Limited (BHP)	704.0000	35.89	35.8200	30/06/2020	25,266.91	25,217.28	(49.63)	(0.20%)	1.38%
CBA Perls VII (CBAPD)	387.0000	99.08	99.3110	30/06/2020	38,343.19	38,433.36	90.17	0.24%	2.10%
CSL Limited (CSL)	132.0000	290.09	287.0000	30/06/2020	38,291.72	37,884.00	(407.72)	(1.06%)	2.07%
Cleanaway Waste Management Ltd (CWY)	4,807.0000	2.10	2.2000	30/06/2020	10,084.53	10,575.40	490.87	4.87%	0.58%
Commonwealth Bank of Australia (CBA)	374.0000	64.91	69.4200	30/06/2020	24,274.92	25,963.08	1,688.16	6.95%	1.42%
Flight Centre Limited (FLT)	5,000.0000	9.23	13.0600	30/06/2020	46,139.78	65,300.00	19,160.22	41.53%	3.56%
Helloworld Travel Ltd (HLO)	20,000.0000	2.55	2.2530	30/06/2020	50,949.66	45,060.00	(5,889.66)	(11.56%)	2.46%
Home Consortium Stapled (HMC)	17,420.0000	2.90	3.0000	30/06/2020	50,531.25	52,260.00	1,728.75	3.42%	2.85%
Macquarie Bank Capital Notes 2 (MBLPC)	550.0000	100.00	104.3200	30/06/2020	55,000.00	57,376.00	2,376.00	4.32%	3.13%
Macquarie Group Limited (MQG)	317.0000	114.59	118.6000	30/06/2020	36,324.00	37,596.20	1,272.20	3.50%	2.05%
NAB Capital Notes 3 (NABPD)	367.0000	104.58	103.1900	30/06/2020	38,380.06	37,870.73	(509.33)	(1.33%)	2.07%
National Australia Bank Limited (NAB)	27,899.0000	16.31	18.2200	30/06/2020	455,022.92	508,319.78	53,296.86	11.71%	27.74%
Rio Tinto Limited (RIO)	247.0000	98.02	97.9600	30/06/2020	24,210.07	24,196.12	(13.95)	(0.06%)	1.32%
Sonic Healthcare Limited (SHL)	462.0000	28.42	30.4300	30/06/2020	13,129.68	14,058.66	928.98	7.08%	0.77%
Sundance Resources Limited (SDL)	329,350.0000	0.09	0.1200	30/06/2020	28,683.70	39,522.00	10,838.30	37.79%	2.16%

**THE HILL FAMILY SUPERANNUATION FUND**  
**INVESTMENT SUMMARY REPORT AT 30 JUNE 2020**

Investment	Units	Ave Cost	Mkt Price	Mkt Date	Cost	Market	Unrealised Gain/(Loss)	Percent Gain/(Loss)	Percent Total
Sydney Airport (SYD)	3,547.0000	5.98	5.6700	30/06/2020	21,211.65	20,111.49	(1,100.16)	(5.19%)	1.10%
Telstra Limited (TLS)	7,407.0000	3.27	3.1300	30/06/2020	24,225.23	23,183.91	(1,041.32)	(4.30%)	1.27%
The Star Entertainment Group (SGR)	20,000.0000	3.06	2.8400	30/06/2020	61,284.91	56,800.00	(4,484.91)	(7.32%)	3.10%
Webjet Limited (WEB)	4,700.0000	4.34	3.8800	30/06/2020	20,394.87	18,236.00	(2,158.87)	(10.59%)	1.00%
Westpac Bank Capital Notes 2 (WBCPE)	382.0000	100.55	99.9100	30/06/2020	38,408.36	38,165.62	(242.74)	(0.63%)	2.08%
Westpac Banking Corporation (WBC)	4,461.0000	15.63	17.9500	30/06/2020	69,740.14	80,074.95	10,334.81	14.82%	4.37%
Woodside Petroleum Limited (WPL)	828.0000	23.18	21.6500	30/06/2020	19,190.70	17,926.20	(1,264.50)	(6.59%)	0.98%
					1,323,270.46	1,410,625.24	87,354.78	6.60%	76.98%
<b>Shares in Listed Companies (Overseas)</b>									
Carnival Corporation & Plc (CCLUS)	1,000.0000	25.19	23.9250	30/06/2020	25,189.14	23,925.00	(1,264.14)	(5.02%)	1.31%
Ishares Asia 50 ETF (IAA)	222.0000	90.84	95.6000	30/06/2020	20,166.12	21,223.20	1,057.08	5.24%	1.16%
					45,355.26	45,148.20	(207.06)	(0.46%)	2.46%
<b>Units in Listed Unit Trusts (Australian)</b>									
Centuria Industrial REIT (CIP)	17,241.0000	2.93	3.1700	30/06/2020	50,548.89	54,653.97	4,105.08	8.12%	2.98%
Centuria Office REIT (COF)	25,840.0000	1.96	2.0200	30/06/2020	50,532.11	52,196.80	1,664.69	3.29%	2.85%
Gryphon Capital Income Trust (GCI)	25,773.0000	1.96	1.7450	30/06/2020	50,549.62	44,973.89	(5,575.73)	(11.03%)	2.45%
MCP Master Income Trust (MXT)	26,045.0000	1.94	1.8050	30/06/2020	50,472.21	47,011.22	(3,460.99)	(6.86%)	2.57%
Magellan Global Equities Fund (MHG)	9,275.0000	3.49	3.4300	30/06/2020	32,350.74	31,813.25	(537.49)	(1.66%)	1.74%
Magellan Infrastructure Fund (MICH)	12,371.0000	2.94	2.8300	30/06/2020	36,395.61	35,009.93	(1,385.68)	(3.81%)	1.91%
Perpetual Credit Income Trust (PCI)	59,350.0000	1.02	0.9600	30/06/2020	60,776.90	56,976.00	(3,800.90)	(6.25%)	3.11%
Vaneck Vectors MSCI World (QHAL)	1,090.0000	29.69	29.4700	30/06/2020	32,365.44	32,122.30	(243.14)	(0.75%)	1.75%



**THE HILL FAMILY SUPERANNUATION FUND**  
**INVESTMENT SUMMARY REPORT AT 30 JUNE 2020**

Investment	Units	Ave Cost	Mkt Price	Mkt Date	Cost	Market	Unrealised Gain/(Loss)	Percent Gain/(Loss)	Percent Total
					363,991.52	354,757.36	(9,234.16)	(2.54%)	19.36%
					1,754,435.32	1,832,348.88	77,913.56	4.44%	100.00%

**Member's Statement**  
**THE HILL FAMILY SUPERANNUATION FUND**

**MR JOHN HILL**  
**32 OYSTER BANK ROAD**  
**BLI BLI QLD 4560**

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2020 and for the reporting period 1 July 2019 to 30 June 2020.

<b>Your Details</b>		<b>Your Balance</b>	
Date of Birth	20 December 1958	<b>Total Benefits</b>	<b>\$1,035,639.51</b>
Tax File Number	Provided	Comprising:	
Date Joined Fund	27 May 2002	- Preserved	\$1,035,639.51
Service Period Start Date	27 May 2002	- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	
Member Mode	Accumulation	Including:	
Account Description		- Tax Free Component	\$174,981.92
Current Salary		- Taxable Component	\$860,657.59
Vested Amount	\$1,035,639.51		
Insured Death Benefit			
Total Death Benefit	\$1,035,639.51		
Disability Benefit			
Nominated Beneficiaries			

<b>Your Detailed Account</b>	<b>Preserved</b>	<b>Restricted Non Preserved</b>	<b>Unrestricted Non Preserved</b>	<b>Total</b>
Opening Balance at 1 July 2019	893,243.71			893,243.71
<u>Add: Increases to Member's Account</u>				
<u>During the Period</u>				
Concessional Contributions	25,000.00			25,000.00
Non-Concessional Contributions	100,000.00			100,000.00
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period	32,657.88			32,657.88
Transfers in and transfers from reserves				
	157,657.88			157,657.88
	1,050,901.59			1,050,901.59
<u>Less: Decreases to Member's Account</u>				
<u>During the Period</u>				
Benefits/Pensions Paid				
Contributions Tax	3,750.00			3,750.00
Income Tax	1,578.27			1,578.27
No TFN Excess Contributions Tax				
Division 293 Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid	9,933.81			9,933.81
Management Fees				
Share of fund expenses				
Transfers out and transfers to reserves				
	15,262.08			15,262.08
<b>Member's Account Balance at 30/06/2020</b>	<b>1,035,639.51</b>			<b>1,035,639.51</b>

**Member's Statement**  
**THE HILL FAMILY SUPERANNUATION FUND**

**MRS MICHELLE HILL**  
**32 OYSTER BANK ROAD**  
**BLI BLI QLD 4560**

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2020 and for the reporting period 1 July 2019 to 30 June 2020.

<b>Your Details</b>		<b>Your Balance</b>	
Date of Birth	20 November 1961	<b>Total Benefits</b>	<b>\$797,898.01</b>
Tax File Number	Provided	Comprising:	
Date Joined Fund	27 May 2002	- Preserved	\$797,898.01
Service Period Start Date	27 May 2002	- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	
Member Mode	Accumulation	Including:	
Account Description		- Tax Free Component	\$105,226.55
Current Salary		- Taxable Component	\$692,671.46
Vested Amount	\$797,898.01		
Insured Death Benefit			
Total Death Benefit	\$797,898.01		
Disability Benefit			
Nominated Beneficiaries			

<b>Your Detailed Account</b>	<b>Preserved</b>	<b>Restricted Non Preserved</b>	<b>Unrestricted Non Preserved</b>	<b>Total</b>
Opening Balance at 1 July 2019	654,477.78			654,477.78
<u>Add: Increases to Member's Account</u>				
<u>During the Period</u>				
Concessional Contributions	25,365.38			25,365.38
Non-Concessional Contributions	100,000.00			100,000.00
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period	24,126.43			24,126.43
Transfers in and transfers from reserves				
	<u>149,491.81</u>			<u>149,491.81</u>
	803,969.59			803,969.59
<u>Less: Decreases to Member's Account</u>				
<u>During the Period</u>				
Benefits/Pensions Paid				
Contributions Tax	3,804.81			3,804.81
Income Tax	2,266.77			2,266.77
No TFN Excess Contributions Tax				
Division 293 Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Transfers out and transfers to reserves				
	<u>6,071.58</u>			<u>6,071.58</u>
<b>Member's Account Balance at 30/06/2020</b>	<b>797,898.01</b>			<b>797,898.01</b>