

T & J Arnott Superannuation Fund

Operating Statement

For the year ended 30 June 2019

	Note	2019 \$	2018 \$
Income			
Investment Income			
Trust Distributions	9	68.89	413.52
Other Investment Income		2.22	0.28
Investment Gains			
Changes in Market Values	10	2,855.78	(8,991.15)
Contribution Income			
Personal Non Concessional		0.00	1,500.00
Total Income		<u>2,926.89</u>	<u>(7,077.35)</u>
Expenses			
Accountancy Fees		1,100.00	0.00
ATO Supervisory Levy		259.00	0.00
Auditor's Remuneration		253.00	0.00
Bank Charges		120.00	120.00
		<u>1,732.00</u>	<u>120.00</u>
Total Expenses		<u>1,732.00</u>	<u>120.00</u>
Benefits accrued as a result of operations before income tax			
		<u>1,194.89</u>	<u>(7,197.35)</u>
Income Tax Expense	11	(38.40)	(70.18)
Benefits accrued as a result of operations		<u>1,233.29</u>	<u>(7,127.17)</u>

The accompanying notes form part of these financial statements.

T & J Arnott Superannuation Fund
Statement of Financial Position

As at 30 June 2019

	Note	2019 \$	2018 \$
Assets			
Investments			
Cryptocurrency	2	19,633.53	9,989.36
Shares in Listed Companies (Australian)	3	1,920.00	5,200.00
Units in Listed Unit Trusts (Australian)	4	1,165.29	4,520.27
Total Investments		<u>22,718.82</u>	<u>19,709.63</u>
Other Assets			
Commonwealth Bank		653.15	1,957.71
Income Tax Refundable		108.58	579.92
Total Other Assets		<u>761.73</u>	<u>2,537.63</u>
Total Assets		<u>23,480.55</u>	<u>22,247.26</u>
Net assets available to pay benefits		<u>23,480.55</u>	<u>22,247.26</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	6, 7		
Arnott, Thomas Benjamin Paul - Accumulation		333.66	316.15
Arnott, Jacqueline Anne - Accumulation		23,146.89	21,931.11
Total Liability for accrued benefits allocated to members' accounts		<u>23,480.55</u>	<u>22,247.26</u>

The accompanying notes form part of these financial statements.

Notes to the Financial Statements

For the year ended 30 June 2019

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.



Notes to the Financial Statements

For the year ended 30 June 2019

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Cryptocurrency

	2019 \$	2018 \$
Bitcoin	19,464.41	9,072.85
Ethereum	169.12	734.70
Ripple XRP	0.00	181.81
	19,633.53	9,989.36

Note 3: Shares in Listed Companies (Australian)

Notes to the Financial Statements

For the year ended 30 June 2019

	\$	\$
Challenger Exploration Limited	1,920.00	5,200.00
	<u>1,920.00</u>	<u>5,200.00</u>

Note 4: Units in Listed Unit Trusts (Australian)

	2019 \$	2018 \$
CFS Geared Share	1,165.29	4,520.27
	<u>1,165.29</u>	<u>4,520.27</u>

Note 5: Banks and Term Deposits

	2019 \$	2018 \$
Banks		
Commonwealth Bank	653.15	1,957.71
	<u>653.15</u>	<u>1,957.71</u>

Note 6: Liability for Accrued Benefits

	2019 \$	2018 \$
Liability for accrued benefits at beginning of year	22,247.26	29,374.43
Benefits accrued as a result of operations	1,233.29	(7,127.17)
Current year member movements	0.00	0.00
	<u>23,480.55</u>	<u>22,247.26</u>

Note 7: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2019 \$	2018 \$
Vested Benefits	<u>23,480.55</u>	<u>22,247.26</u>

Note 8: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Notes to the Financial Statements

For the year ended 30 June 2019

Note 9: Trust Distributions

	2019 \$	2018 \$
CFS Geared Share	68.89	209.04
PM Capital Enhanced Yield	0.00	204.48
	68.89	413.52

Note 10: Changes in Market Values**Unrealised Movements in Market Value**

	2019 \$	2018 \$
Cryptocurrency		
Bitcoin	16,613.94	(5,290.58)
Ethereum	476.01	(396.19)
Ripple XRP	277.42	(277.41)
	17,367.37	(5,964.18)
Shares in Listed Companies (Australian)		
Challenger Exploration Limited	(4,862.30)	(3,909.90)
	(4,862.30)	(3,909.90)
Units in Listed Unit Trusts (Australian)		
CFS Geared Share	(1,482.90)	(344.79)
PM Capital Enhanced Yield	0.00	19.49
	(1,482.90)	(325.30)
Total Unrealised Movement	11,022.17	(10,199.38)

Realised Movements in Market Value

	2019 \$	2018 \$
Cryptocurrency		
Bitcoin	(6,056.67)	(384.12)
Ethereum	(2,424.96)	0.00
Ripple XRP	(1,241.58)	(162.34)
	(9,723.21)	(546.46)
Units in Listed Unit Trusts (Australian)		
CFS Geared Share	1,556.81	1,826.39
PM Capital Enhanced Yield	0.00	(71.71)

Notes to the Financial Statements

For the year ended 30 June 2019

	1,556.81	1,754.68
Total Realised Movement	(8,166.40)	1,208.22
Changes in Market Values	2,855.77	(8,991.16)
Note 11: Income Tax Expense		
	2019	2018
The components of tax expense comprise	\$	\$
Current Tax	(38.40)	(70.18)
Income Tax Expense	(38.40)	(70.18)

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	179.23	(1,079.60)
Less:		
Tax effect of:		
Non Taxable Contributions	0.00	225.00
Increase in MV of Investments	1,653.33	0.00
Realised Accounting Capital Gains	(1,224.96)	181.23
Accounting Trust Distributions	10.33	62.03
Add:		
Tax effect of:		
Decrease in MV of Investments	0.00	1,529.91
Franking Credits	5.76	19.62
Foreign Credits	0.00	0.07
Taxable Trust Distributions	10.03	45.59
Distributed Foreign Income	0.31	14.03
Tax Losses	243.45	0.00
Rounding	(0.08)	(0.31)
Income Tax on Taxable Income or Loss	0.00	61.05
Less credits:		
Franking Credits	38.40	130.78

Notes to the Financial Statements

For the year ended 30 June 2019

Foreign Credits	0.00	0.45
Current Tax or Refund	(38.40)	(70.18)

Note 12: Subsequent Event - COVID-19

The Coronavirus (Covid-19) pandemic is expected to cause material decline in the market value of the fund investments. The trustees are aware of the uncertainty surrounding the global markets during this time and the effects it will have on the value of the fund investments after the reporting date.



T & J Arnott Superannuation Fund
Investment Performance

As at 30 June 2019

Investment	Opening Value	Purchases / Additions	Sales / Reductions	Closing Value	Realised Market Gain	Unrealised Market Gain	Net Income	Income and Market Gain
Bank Accounts								
Commonwealth Bank	1,957.71	0.00	0.00	653.15	0.00	0.00	0.00	0.00
	1,957.71	0.00	0.00	653.15	0.00	0.00	0.00	0.00
Cryptocurrency								
BITCOIN	9,072.85	23,758.87	29,981.25	19,464.41	(6,056.67)	16,613.94	0.00	10,557.27
ETHEREUM	734.70	6,214.04	7,255.63	169.12	(2,424.96)	476.01	0.00	(1,948.95)
RIPPLE-	181.81	8,843.80	9,303.03	0.00	(1,241.58)	277.42	0.00	(964.16)
	9,989.36	38,816.71	46,539.91	19,633.53	(9,723.21)	17,367.37	0.00	7,644.16
Shares in Listed Companies (Australian)								
CEL-AX Challenger Exploration Limited	5,200.00	1,582.30	0.00	1,920.00	0.00	(4,862.30)	0.00	(4,862.30)
	5,200.00	1,582.30	0.00	1,920.00	0.00	(4,862.30)	0.00	(4,862.30)
Units in Listed Unit Trusts (Australian)								
TJAR0004 CFS Geared Share	4,520.27	71.11	1,943.19	1,165.29	1,556.81	(1,482.90)	107.29	181.20
	4,520.27	71.11	1,943.19	1,165.29	1,556.81	(1,482.90)	107.29	181.20
	21,667.34	40,470.12	48,483.10	23,371.97	(8,166.40)	11,022.17	107.29	2,963.06

T & J Arnott Superannuation Fund
Investment Summary Report

As at 30 June 2019

Investment	Units	Market Price ¹	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%
Cash/Bank Accounts							
Commonwealth Bank		653.150000	653.15	653.15	653.15		
			653.15				0.00 %
Cryptocurrency							
BITCOIN Bitcoin	1.24	15,693.690000	19,464.41	6,563.93	8,141.05	11,323.36	139.09 %
ETHEREUM Ethereum	0.40	420.000000	169.12	221.78	89.30	79.82	89.38 %
RIPPLE-XRP Ripple XRP	0.00	0.564260	0.00	(2.39)	(0.01)	0.01	(100.00) %
			19,633.53		8,230.34	11,403.19	138.55 %
Shares in Listed Companies (Australian)							
CEL.AX Challenger Exploration Limited	160,000.00	0.012000*	1,920.00	0.07	10,692.20	(8,772.20)	(82.04) %
			1,920.00		10,692.20	(8,772.20)	(82.04) %
Units in Listed Unit Trusts (Australian)							
TJAR0004 CFS Geared Share	757.77	1.537800	1,165.29	(2.65)	(2,006.16)	3,171.45	(158.09) %
			1,165.29		(2,006.16)	3,171.45	(158.09) %
Units in Unlisted Unit Trusts (Australian)							
TJARANCHO Anchorage Investment Trust	1,862.74	0.000000	0.00	1.00	1,862.71	(1,862.71)	(100.00) %
			0.00		1,862.71	(1,862.71)	(100.00) %
			23,371.97		19,432.24	3,939.73	20.27 %

¹Market Prices as at Reporting Date. Note: Where prices unavailable, system will use last known price

* Investments using last known price

Investment	Market Price	Market Price Date
Challenger Exploration Limited	0.012000	02/08/2018

T & J Arnott Superannuation Fund
Realised Capital Gains Report

For The Period 01 July 2018 - 30 June 2019

Investment	Accounting Treatment				Tax Treatment							
	Purchase Contract Date	Disposal Contract Date	Units	Cost	Proceeds	Accounting Profit/(Loss)	Adjusted Cost Base	Reduced Cost Base	Indexed Cost Base	Indexed Gains	Discounted Gains (Gross)	Other Gains
Cryptocurrency												
Bitcoin												
20/02/2018	08/07/2018		0.03	484.99	283.14	(201.85)	484.99	484.99	0.00	0.00	0.00	0.00
20/02/2018	08/07/2018		0.07	994.52	599.07	(395.45)	994.52	994.52	0.00	0.00	0.00	0.00
10/07/2018	08/10/2018		0.02	197.83	194.64	(3.19)	197.83	197.83	0.00	0.00	0.00	0.00
20/02/2018	08/10/2018		0.03	383.92	231.83	(152.09)	383.92	383.92	0.00	0.00	0.00	0.00
17/02/2018	08/10/2018		0.11	1,500.00	1,006.98	(493.02)	1,500.00	1,500.00	0.00	0.00	0.00	0.00
17/02/2018	08/10/2018		0.76	10,000.00	6,748.52	(3,251.48)	10,000.00	10,000.00	0.00	0.00	0.00	0.00
16/02/2018	08/10/2018		0.07	1,000.00	661.83	(338.17)	1,000.00	1,000.00	0.00	0.00	0.00	0.00
19/11/2018	19/11/2018		0.19	1,342.71	1,329.28	(13.43)	1,342.71	1,342.71	0.00	0.00	0.00	0.00
12/07/2018	19/11/2018		0.23	2,000.00	1,561.89	(438.11)	2,000.00	2,000.00	0.00	0.00	0.00	0.00
10/07/2018	19/11/2018		0.08	684.38	519.33	(165.05)	684.38	684.38	0.00	0.00	0.00	0.00
19/11/2018	20/11/2018		0.03	183.63	149.23	(34.40)	183.63	183.63	0.00	0.00	0.00	0.00
19/11/2018	20/11/2018		0.27	1,883.34	1,530.54	(352.80)	1,883.34	1,883.34	0.00	0.00	0.00	0.00
21/11/2018	25/11/2018		0.23	1,604.63	1,108.43	(496.20)	1,604.63	1,604.63	0.00	0.00	0.00	0.00
21/11/2018	25/11/2018		0.23	1,364.15	1,070.79	(293.37)	1,364.15	1,364.15	0.00	0.00	0.00	0.00
19/11/2018	25/11/2018		0.24	1,663.77	1,147.69	(516.09)	1,663.77	1,663.77	0.00	0.00	0.00	0.00
25/11/2018	26/04/2019		0.18	967.27	1,334.09	366.82	967.27	967.27	0.00	0.00	0.00	366.82
21/11/2018	26/04/2019		0.62	3,726.12	4,447.32	721.20	3,726.12	3,726.12	0.00	0.00	0.00	721.20
			3.40	29,981.26	23,924.60	(6,056.68)	29,981.26	29,981.26	0.00	0.00	0.00	1,088.02
Ethereum												
06/11/2018	19/11/2018		13.76	3,860.58	2,959.36	(901.22)	3,860.58	3,860.58	0.00	0.00	0.00	0.00
11/03/2018	19/11/2018		1.24	1,130.89	266.69	(864.20)	1,130.89	1,130.89	0.00	0.00	0.00	0.00

T & J Arnott Superannuation Fund
Realised Capital Gains Report
For The Period 01 July 2018 - 30 June 2019

Investment	Accounting Treatment				Tax Treatment							
	Purchase Contract Date	Disposal Contract Date	Units	Cost	Proceeds	Accounting Profit/(Loss)	Adjusted Cost Base	Reduced Cost Base	Indexed Cost Base	Indexed Gains	Discounted Gains (Gross)	Other Gains
Cryptocurrency												
06/11/2018	21/11/2018		8.07	2,264.16	1,604.63	(659.53)	2,264.16	2,264.16	0.00	0.00	0.00	0.00
			23.07	7,255.63	4,830.68	(2,424.95)	7,255.63	7,255.63	0.00	0.00	0.00	0.00
Ripple XRP												
08/10/2018	06/11/2018		9,701.95	6,663.97	5,943.22	(720.74)	6,663.97	6,663.97	0.00	0.00	0.00	0.00
19/02/2018	06/11/2018		298.05	459.22	182.58	(276.65)	459.22	459.22	0.00	0.00	0.00	0.00
08/10/2018	19/11/2018		3,000.00	2,060.61	1,847.40	(213.21)	2,060.61	2,060.61	0.00	0.00	0.00	0.00
08/10/2018	07/01/2019		173.58	119.23	88.24	(30.99)	119.23	119.23	0.00	0.00	0.00	0.00
			13,173.58	9,303.03	8,061.44	(1,241.59)	9,303.03	9,303.03	0.00	0.00	0.00	0.00
			13,200.05	46,539.92	36,816.72	(9,723.22)	46,539.92	46,539.92	0.00	0.00	0.00	1,088.02
Units in Listed Unit Trusts (Australian)												
CFS Geared Share												
30/06/2018	05/07/2018		126.85	180.46	179.09	(1.37)	180.44	180.44	0.00	0.00	0.00	0.00
25/03/2018	05/07/2018		9.79	12.22	13.83	1.61	12.22	12.22	0.00	0.00	0.00	1.61
30/06/2013	05/07/2018		560.21	483.57	790.90	307.33	479.40	479.40	0.00	0.00	311.50	0.00
06/06/2013	05/07/2018		106.05	93.77	149.72	55.95	193.11	193.11	0.00	0.00	0.00	0.00
30/10/2012	05/07/2018		1,676.21	1,173.18	2,366.47	1,193.29	1,160.69	1,160.69	0.00	0.00	1,205.78	0.00
			2,479.10	1,943.20	3,500.01	1,556.81	2,025.86	2,025.86	0.00	0.00	1,517.28	1.61
			2,479.10	1,943.20	3,500.01	1,556.81	2,025.86	2,025.86	0.00	0.00	1,517.28	1.61
			15,679.15	48,483.12	40,316.73	(8,166.41)	48,565.78	48,565.78	0.00	0.00	1,517.28	1,089.63

T & J Arnott Superannuation Fund
Investment Income Report

As at 30 June 2019

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Credits	Other Deductions	Distributed Capital Gains
Other Investment Income											
CFS Fee Rebate	2.22							2.22			
	2.22							2.22			
Units in Listed Unit Trusts (Australian)											
TJAR0004 CFS Geared Share	68.89	58.32	5.96	2.57	38.40	2.04	0.00	107.29		0.00	0.00
	68.89	58.32	5.96	2.57	38.40	2.04	0.00	107.29		0.00	0.00
	71.11	58.32	5.96	2.57	38.40	2.04	0.00	109.51		0.00	0.00

Assessable Income (Excl. Capital Gains)	109.51
Net Capital Gain	0.00
Total Assessable Income	109.51

* 1 Includes foreign credits from foreign capital gains.

* 2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.
 For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report.

T & J Arnott Superannuation Fund
Trustees Declaration

Inavik Pty Ltd ACN: 064678324

The directors of the trustee company have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2019 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2019 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2019.

Specifically, the directors of the trustee company declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Regulations 1994; and
- to the knowledge of the directors of the trustee company, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the directors of the trustee company by:



.....
Thomas Benjamin Paul Arnott
Inavik Pty Ltd
Director



.....
Jacqueline Anne Arnott
Inavik Pty Ltd
Director

Dated this 1st day of FEB 2021



T & J Arnott Superannuation Fund

Compilation Report

We have compiled the accompanying special purpose financial statements of the T & J Arnott Superannuation Fund which comprise the statement of financial position as at 30/06/2019 the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustee(s)

The Trustee(s) of T & J Arnott Superannuation Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Sam Greco & Co Chartered Accountants

of

Level 1 Mitcham House 1355 Gympie Road, Aspley, Queensland 4034

Signed: 

Dated: / /



T & J Arnott Superannuation Fund

Members Statement

Thomas Benjamin Paul Arnott
 25 Cassidy Crescent
 Bridgeman Downs, Queensland, 4035, Australia

Your Details

Date of Birth : 04/04/1951
 Age: 68
 Tax File Number: Provided
 Date Joined Fund: 03/01/1995
 Service Period Start Date: 03/01/1995
 Date Left Fund:
 Member Code: ARNTHO00002A
 Account Start Date 03/01/1995
 Account Phase: Accumulation Phase
 Account Description: Accumulation

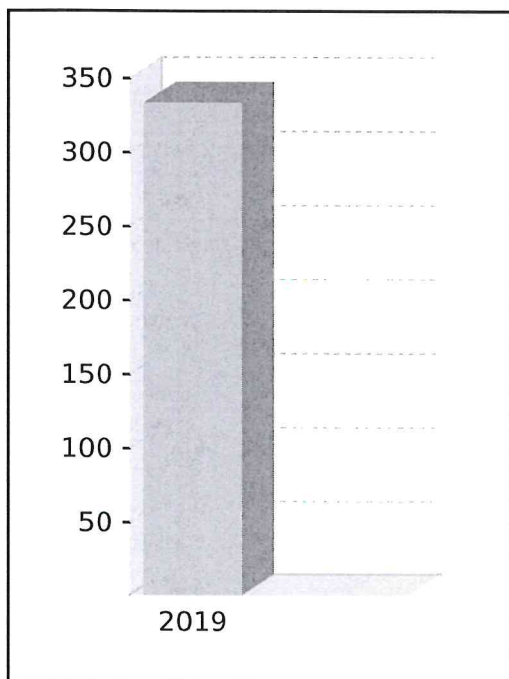
Nominated Beneficiaries N/A
 Vested Benefits 333.66
 Total Death Benefit 333.66
 Current Salary 0.00
 Previous Salary 0.00
 Disability Benefit 0.00

Your Balance

Total Benefits 333.66

Preservation Components
 Preserved
 Unrestricted Non Preserved 333.66
 Restricted Non Preserved

Tax Components
 Tax Free 0.80
 Taxable 332.86



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2018	316.15
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	17.51
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2019	333.66

Handwritten initials/signature

T & J Arnott Superannuation Fund

Members Statement

Jacqueline Anne Arnott
 25 Cassidy Crescent
 Bridgeman Downs, Queensland, 4035, Australia

Your Details

Date of Birth : 06/12/1955
 Age: 63
 Tax File Number: Provided
 Date Joined Fund: 03/01/1995
 Service Period Start Date: 03/01/1995
 Date Left Fund:
 Member Code: ARNJAC00001A
 Account Start Date 03/01/1995
 Account Phase: Accumulation Phase
 Account Description: Accumulation

Nominated Beneficiaries N/A
 Vested Benefits 23,146.89
 Total Death Benefit 23,146.89
 Current Salary 0.00
 Previous Salary 0.00
 Disability Benefit 0.00

Your Balance

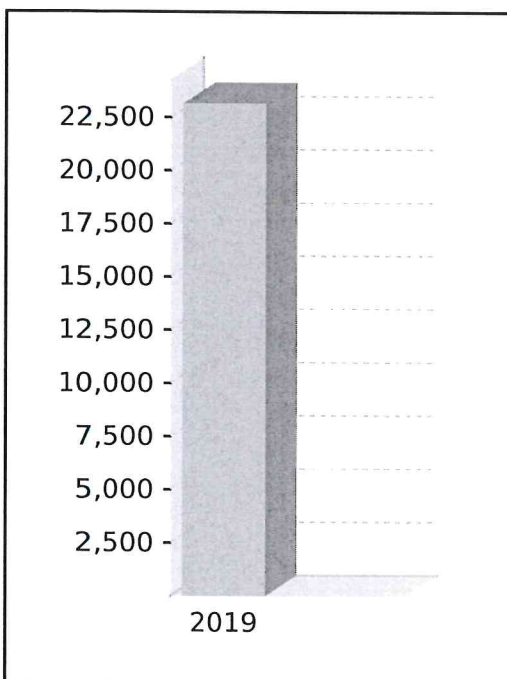
Total Benefits 23,146.89

Preservation Components

Preserved 23,146.89
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components

Tax Free 9,139.75
 Taxable 14,007.14



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2018	21,931.11
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	1,215.78
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2019	23,146.89

Handwritten signatures and initials.