

SUGAR SUPERANNUATION FUND

FINANCIAL STATEMENTS

AND REPORTS

FOR THE PERIOD 1 JULY 2020 TO 30 JUNE 2021

Stephen Cole Fcpa
Level 2
12-14 Ormonde Parade
Hurstville NSW 2220

SUGAR SUPERANNUATION FUND

FINANCIAL STATEMENTS INDEX

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SUGAR SUPERANNUATION FUND
DETAILED BALANCE SHEET AS AT 30 JUNE 2021

	2021	2020
	\$	\$
Investments		
Real Estate Properties (Australian)		
Unit G09 Kingsborough Warehouses	505,875.00	497,000.00
	505,875.00	497,000.00
Units in Listed Unit Trusts (Australian)		
Pengana Private Equity Fund	6,875.73	7,617.51
Vngd Intl Shares Etf Units	17,251.76	13,682.86
Vanguard Msci International Small Companies Index Etf	8,591.80	6,387.99
	32,719.29	27,688.36
	538,594.29	524,688.36
Other Assets		
Express Saver Account #5281	75,964.09	81,511.80
Everyday Saver Account #6740	64.44	64.44
U Bank # 4573	0.05	-
	76,028.58	81,576.24
Distributions Receivable		
Units in listed Unit Trust	-	88.52
Pengana Private Equity Fund	142.65	-
Vngd Intl Shares Etf Units	144.72	-
Vanguard Msci International Small Companies Index Etf	195.95	-
	483.32	88.52
Sundry Debtors	941.82	-
	941.82	-
	77,453.72	81,664.76
Total Assets	616,048.01	606,353.12
Less:		
Liabilities		
Loan # 5760	31,011.07	108,521.06
GST Payable/Refundable	3,914.28	3,627.44
Income Tax Payable (Note 7)	1,374.41	8,557.73
PAYG Payable	2,822.00	-
	39,121.76	120,706.23
	39,121.76	120,706.23
Net Assets Available to Pay Benefits	576,926.25	485,646.89
Represented by:		
Liability for Accrued Benefits (Notes 2, 3, 4)		
Mitchell, Cathryn (Accumulation)	324,408.38	275,541.13

The accompanying notes form part of these financial statements

SUGAR SUPERANNUATION FUND
DETAILED BALANCE SHEET AS AT 30 JUNE 2021

	2021	2020
	\$	\$
Mitchell, Nathan (Accumulation)	252,517.87	210,105.76
	<hr/> 576,926.25	<hr/> 485,646.89
	<hr/> 576,926.25	<hr/> 485,646.89
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The accompanying notes form part of these financial statements

**SUGAR SUPERANNUATION FUND
DETAILED INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2021**

	2021	2020
	\$	\$
Income		
Distributions Received		
Pengana Private Equity Fund	285.30	-
Units in listed Unit Trust	-	561.10
Vanguard Msci International Small Companies Index Etf	449.48	-
Vngd Intl Shares Etf Units	481.66	-
	1,216.44	561.10
Employer Contributions - Concessional		
Mitchell, Cathryn	12,727.11	4,919.71
Mitchell, Nathan	12,372.39	4,919.71
	25,099.50	9,839.42
Interest Received		
Express Saver Account #5281	479.16	924.33
U Bank # 4573	1.32	-
	480.48	924.33
Member/Personal Contributions - Concessional (Taxable)		
Mitchell, Cathryn	12,272.89	21,201.85
Mitchell, Nathan	12,627.61	21,201.85
	24,900.50	42,403.70
Member/Personal Contributions - Non Concessional (Undeducted)		
Mitchell, Cathryn	2,727.11	-
Mitchell, Nathan	2,372.39	-
	5,099.50	-
Rent Received		
Unit G09 Kingsborough Warehouses	40,818.57	38,853.18
	40,818.57	38,853.18
Revaluations		
Real Estate Properties (Australian)		
Unit G09 Kingsborough Warehouses	8,875.00	-
	8,875.00	-
Units in Listed Unit Trusts (Australian)		
Pengana Private Equity Fund	(741.78)	-
Vanguard Msci International Small Companies Index Etf	2,203.81	-
Vngd Intl Shares Etf Units	3,568.90	-

The accompanying notes form part of these financial statements

**SUGAR SUPERANNUATION FUND
DETAILED INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2021**

	2021	2020
	\$	\$
	5,030.93	-
Other Investment		
Other Revaluation	-	39,211.10
	-	39,211.10
	13,905.93	39,211.10
	111,520.92	131,792.83
Expenses		
Accountancy Fees	2,487.96	2,804.55
Administration Costs	328.00	374.00
ATO Supervisory Levy	-	259.00
Auditor's Remuneration	330.00	-
Bank Charges	360.00	-
General Expenses	536.76	860.51
Investment Expenses		
Investment Expenses	256.25	-
	256.25	-
Interest Paid	3,203.11	8,606.62
	7,502.08	12,904.68
Benefits Accrued as a Result of Operations before Income Tax	104,018.84	118,888.15
Income Tax (Note 7)		
Income Tax Expense	12,712.80	11,267.58
Prior Years Under/Over Provision for Income Tax	26.68	-
	12,739.48	11,267.58
Benefits Accrued as a Result of Operations	91,279.36	107,620.57

The accompanying notes form part of these financial statements

SUGAR SUPERANNUATION FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

1. Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the fund and the needs of members.

The financial statements have been prepared on a cash basis unless stated otherwise and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the trustees/ directors of the trustee company.

a. Measurement of Investments

The fund initially recognises:

- i. an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- ii. a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at market values, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions are made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- i. shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- ii. units in managed funds by reference to the unit redemption price at the end of the reporting period;
- iii. fixed-interest securities by reference to the redemption price at the end of the reporting period;
- iv. unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- v. investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross value of the fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the income statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

SUGAR SUPERANNUATION FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised as it accrues.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distributions and, if not received at the end of the reporting period, are reflected in the balance sheet as a receivable at net market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the balance sheet.

f. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

SUGAR SUPERANNUATION FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

2. Liability for Accrued Benefits

Changes in the Liability for Accrued Benefits are as follows:

	2021	2020
	\$	\$
Liability for Accrued Benefits at beginning of period	485,646.89	-
Add:		
Benefits Accrued as a Result of Operations	91,279.36	107,620.57
- Adjustment of Deferred Tax Liability /Deferred Tax Asset	-	378,026.32
	<u>576,926.25</u>	<u>485,646.89</u>
Liability for Accrued Benefits at end of period	<u>576,926.25</u>	<u>485,646.89</u>

3. Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any other factor other than resignation from the fund) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting date.

	2021	2020
	\$	\$
Vested Benefits	<u>576,926.25</u>	<u>485,646.89</u>

4. Guaranteed Benefits

No guarantees have been given in respect of any part of the liability for accrued benefits.

5. Changes in Market Values

Investments and other assets of the fund are valued at the end of the reporting period as described in Note 1 - Summary of Significant Accounting Policies. A detailed schedule of investments is attached to these financial statements. A summary of the change in Market Values is as follows:

	2021	2020
	\$	\$
Real Estate Properties (Australian)	8,875.00	-
Units in Listed Unit Trusts (Australian)	5,030.93	-
	<u>13,905.93</u>	<u>-</u>

6. Funding Arrangements

The employer and members contributed to the fund a percentage of the gross salaries of the employees who were members of the fund as follows:

SUGAR SUPERANNUATION FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

	2021	2020
	\$	\$
Employer		
Members		

7. Income Tax

Income Tax is payable by the superannuation fund at the rate of 15% on the contributions received and the income of the fund. There has been no change in the Income Tax rate during the year.

The Income Tax payable by the superannuation fund has been calculated as follows:

	2021	2020
	\$	\$
Benefits accrued as a result of operations before income tax	104,018.84	118,888.15
Prima facie income tax on accrued benefits	15,602.83	17,833.22
Add/(Less) Tax Effect of:		
Distributions Received	(6.51)	-
Increase in Market Value of Investments	(2,085.89)	(5,881.66)
Member/Personal Contributions - Non Concessional (Undeducted)	(764.92)	-
Distributed Capital Gains	(99.40)	-
Taxable Capital Gains	66.90	-
Other	(.21)	(683.98)
	(2,890.03)	(6,565.64)
Income Tax Expense	12,712.80	11,267.58

Income tax expense comprises:

Income Tax Payable/(Refundable)	1,374.41	11,267.58
Foreign Credits	50.39	-
Tax Instalments Paid	11,288.00	-
	12,712.80	11,267.58

8. Reconciliation of Net Cash provided by Operating Activities to Benefits Accrued from Operations after Income Tax

	2021	2020
	\$	\$
Benefits accrued from operations after income tax	91,279.36	107,620.57
Add/(Less) non cash amounts included in benefits accrued from operations		

SUGAR SUPERANNUATION FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

Increase in Market Value of Investments	(13,905.93)	(39,211.10)
Income Tax Expense	12,712.80	11,267.58
Other non cash items	(16,787.28)	917.59
	<u>(17,980.41)</u>	<u>(27,025.93)</u>
Net cash provided by operating activities	<u>73,298.95</u>	<u>80,594.64</u>

9. Reconciliation of Cash

For the purpose of the cash flow statement, cash includes cash on hand and in banks. Cash at the end of the reporting period as shown in the cash flow statement is reconciled to the related item in the Balance Sheet or Statement of Net Assets as follows:

	2021	2020
	\$	\$
Cash	<u>76,028.58</u>	<u>81,576.24</u>

SUGAR SUPERANNUATION FUND
TRUSTEE: SUGAR SUPER PTY LTD
ACN: 137 270 869
TRUSTEES DECLARATION

The directors of the trustee company have determined that the fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- i. the financial statements and notes to the financial statements for the year ended 30 June 2021 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2021 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- ii. the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- iii. the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2021.

Specifically, the trustees declare that

- in accordance with s 120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s 50 of the Superannuation (Supervision) Act 1993 and reg 13.14 of the Superannuation Industry (Supervision) Act 1994; and
- to the knowledge of the trustees, there have been no events or transactions subsequent to the balance date which could have a material impact on the fund. Where such events have occurred, the effect of such events has been accounted and noted in the fund's financial statements

Signed in accordance with a resolution of the directors of the trustee company by:

Cathryn Mitchell
Sugar Super Pty Ltd
Director

Nathan Mitchell
Sugar Super Pty Ltd
Director

DATED: / /

SUGAR SUPERANNUATION FUND
COMPILATION REPORT TO THE MEMBER(S) OF SUGAR SUPERANNUATION FUND

We have compiled the accompanying special purpose financial statements of Sugar Superannuation Fund, which comprise the balance sheet as at 30 June 2021, the income statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustee(s)

The Trustee (s) of the Sugar Superannuation Fund is solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

of

Dated: / /

**SUGAR SUPERANNUATION FUND
STATEMENT OF TAXABLE INCOME
FOR THE YEAR ENDED 30 JUNE 2021**

	2021
	\$
Benefits Accrued as a Result of Operations before Income Tax	104,019.00
Less:	
Increase in Market Value of Investments	(13,906.00)
Member/Personal Contributions - Non Concessional (Undeducted)	(2,727.00)
Member/Personal Contributions - Non Concessional (Undeducted)	(2,372.00)
Distributed Capital Gains	(663.00)
Non Taxable Distributions Received	(43.00)
Other Non Taxable Items	(2.00)
	<hr/>
	(19,713.00)
	<hr/>
	84,306.00
Add:	
Taxable Capital Gains	446.00
	<hr/>
	446.00
	<hr/>
Taxable Income	84,752.00
	<hr/>
Tax Payable on Taxable Income	12,712.80
Less:	
Foreign Credits	50.39
Instalments Paid	11,288.00
	<hr/>
	11,338.39
	<hr/>
Income Tax Payable/(Refund)	1,374.41
Add:	
Supervisory levy	259.00
Total Amount Due or Refundable	1,633.41
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SUGAR SUPER PTY LTD

ACN: 137 270 869

ATF SUGAR SUPERANNUATION FUND

MINUTES OF A MEETING OF THE DIRECTOR(S) HELD ON / /

AT PO BOX 718, HURSTVILLE NSW 1481

PRESENT:	Cathryn Mitchell Nathan Mitchell
MINUTES:	The Chair reported that the minutes of the previous meeting had been signed as a true record.
FINANCIAL STATEMENTS OF SUPERANNUATION FUND:	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the superannuation fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30 June 2021 and it was resolved that such statements be and are hereby adopted as tabled.</p>
TRUSTEE'S DECLARATION:	It was resolved that the trustee's declaration of the superannuation fund be signed.
ANNUAL RETURN:	Being satisfied that the fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2021, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
TRUST DEED:	The Chair tabled advice received from the fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
INVESTMENT STRATEGY:	The allocation of the fund's assets and the fund's investment performance over the financial year were reviewed and found to be within acceptable ranges outlined in the investment strategy. After considering the risk, rate of return and liquidity of the investments and the ability of the fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes in the investment strategy were required.
INSURANCE COVER:	The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the fund.
ALLOCATION OF INCOME:	It was resolved that the income of the fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
TAX AGENTS	<p>It was resolved that</p> <p>Stephen Cole Fcpa</p> <p>act as tax agents of the Fund for the next financial year.</p>
TRUSTEE STATUS:	Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

CLOSURE:

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –

.....
Cathryn Mitchell
Chairperson

Member's Statement
SUGAR SUPERANNUATION FUND

MRS CATHRYN MITCHELL
PO BOX 718
HURSTVILLE NSW 1481

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2021 and for the reporting period 1 July 2020 to 30 June 2021.

Your Details		Your Balance	
Date of Birth	9 October 1969	Total Benefits	\$324,408.38
Tax File Number	Provided	Comprising:	
Date Joined Fund		- Preserved	\$324,408.38
Service Period Start Date		- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	
Member Mode	Accumulation	Including:	
Account Description	Accumulation	- Tax Free Component	\$4,877.11
Current Salary		- Taxable Component	\$319,531.27
Vested Amount	\$324,408.38		
Insured Death Benefit			
Total Death Benefit	\$324,408.38		
Disability Benefit			
Nominated Beneficiaries			

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 1 July 2020	275,541.13			275,541.13
<u>Add: Increases to Member's Account</u>				
<u>During the Period</u>				
Concessional Contributions	25,000.00			25,000.00
Non-Concessional Contributions	2,727.11			2,727.11
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period	27,875.81			27,875.81
Transfers in and transfers from reserves				
	55,602.92			55,602.92
	331,144.05			331,144.05
<u>Less: Decreases to Member's Account</u>				
<u>During the Period</u>				
Benefits/Pensions Paid				
Contributions Tax	3,749.74			3,749.74
Income Tax	2,985.93			2,985.93
No TFN Excess Contributions Tax				
Division 293 Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Transfers out and transfers to reserves				
	6,735.67			6,735.67
Member's Account Balance at 30/06/2021	324,408.38			324,408.38

Reference: SUGARSF / 501

Availability of Other Fund Information

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Cathryn Mitchell
Director

Nathan Mitchell
Director

Statement Date: / /

Member's Statement
SUGAR SUPERANNUATION FUND

MR NATHAN MITCHELL
PO BOX 718
HURSTVILLE NSW 1481

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2021 and for the reporting period 1 July 2020 to 30 June 2021.

Your Details		Your Balance	
Date of Birth	30 September 1973	Total Benefits	\$252,517.87
Tax File Number	Provided	Comprising:	
Date Joined Fund		- Preserved	\$252,517.87
Service Period Start Date		- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	
Member Mode	Accumulation	Including:	
Account Description	Accumulation	- Tax Free Component	\$4,522.39
Current Salary		- Taxable Component	\$247,995.48
Vested Amount	\$252,517.87		
Insured Death Benefit			
Total Death Benefit	\$252,517.87		
Disability Benefit			
Nominated Beneficiaries			

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 1 July 2020	210,105.76			210,105.76
<u>Add: Increases to Member's Account</u>				
<u>During the Period</u>				
Concessional Contributions	25,000.00			25,000.00
Non-Concessional Contributions	2,372.39			2,372.39
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period	21,043.53			21,043.53
Transfers in and transfers from reserves				
	48,415.92			48,415.92
	258,521.68			258,521.68
<u>Less: Decreases to Member's Account</u>				
<u>During the Period</u>				
Benefits/Pensions Paid				
Contributions Tax	3,749.72			3,749.72
Income Tax	2,254.09			2,254.09
No TFN Excess Contributions Tax				
Division 293 Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Transfers out and transfers to reserves				
	6,003.81			6,003.81
Member's Account Balance at 30/06/2021	252,517.87			252,517.87

Reference: SUGARSF / 502

Availability of Other Fund Information

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

Trustee's Disclaimer

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Signed by all the trustees of the fund

Cathryn Mitchell
Director

Nathan Mitchell
Director

Statement Date: / /

Sugar Superannuation Fund
Member Contribution Caps Report
CATHRYN MITCHELL at 30/06/2021

	2021	2020	2019	2018	2017	2016
Age	51	50	49	48	47	46
<i>Total Super Balance as at 30/06/201X* Based on previous financial year balance</i>	275,541.13	0.00	0.00	0.00	N/A	N/A
Concessional Cap	25,000.00	25,000.00	25,000.00	25,000.00	30,000.00	30,000.00
Unused Concessional contribution brought forward	23,878.44	25,000.00	0.00	0.00	0.00	0.00
Maximum Cap Available	48,878.44	50,000.00	25,000.00	25,000.00	30,000.00	30,000.00
YTD Concessional Contributions	25,000.00	26,121.56	0.00	0.00	0.00	0.00
<i>Yearly Concessional Cap minus YTD Concessional Contributions</i>	<i>0.00</i>	<i>(1,121.56)</i>	<i>25,000.00</i>	<i>25,000.00</i>	<i>30,000.00</i>	<i>30,000.00</i>
Excess Concessional Contributions	0.00	0.00	0.00	0.00	0.00	0.00
Amount of Concessional Cap remaining	23,878.44	23,878.44	25,000.00	25,000.00	30,000.00	30,000.00
<i>Carry-forward Unused Concessional Contributions</i>						
<i>Unused amount expired after 5 years</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>
<i>Cumulative Carry-forward amount at end of FY</i>	<i>23,878.44</i>	<i>23,878.44</i>	<i>25,000.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>
Unused 'Carry-forward' available to be brought forward	23,878.44					

	2021	2020	2019	2018	2017
<i>Total Super Balance as at 30/06/201X* Based on previous financial year balance</i>	275,541.13	0.00	0.00	0.00	N/A
General Transfer Cap Limit	1,600,000.00	1,600,000.00	1,600,000.00	1,600,000.00	N/A
Non-Concessional Cap	100,000.00	100,000.00	100,000.00	100,000.00	180,000.00
YTD Non-Concessional Contributions including Excess Concessional Contributions	2,727.11	0.00	0.00	0.00	0.00
Excess Non-Concessional Contributions	0.00	0.00	0.00	0.00	0.00
Amount of Non-Concessional Cap remaining	97,272.89	100,000.00	100,000.00	100,000.00	180,000.00

Sugar Superannuation Fund
Member Contribution Caps Report
NATHAN MITCHELL at 30/06/2021

	2021	2020	2019	2018	2017	2016
Age	47	46	45	44	43	42
<i>Total Super Balance as at 30/06/201X* Based on previous financial year balance</i>	210,105.76	0.00	0.00	0.00	N/A	N/A
Concessional Cap	25,000.00	25,000.00	25,000.00	25,000.00	30,000.00	30,000.00
Unused Concessional contribution brought forward	23,878.44	25,000.00	0.00	0.00	0.00	0.00
Maximum Cap Available	48,878.44	50,000.00	25,000.00	25,000.00	30,000.00	30,000.00
YTD Concessional Contributions	25,000.00	26,121.56	0.00	0.00	0.00	0.00
<i>Yearly Concessional Cap minus YTD Concessional Contributions</i>	<i>0.00</i>	<i>(1,121.56)</i>	<i>25,000.00</i>	<i>25,000.00</i>	<i>30,000.00</i>	<i>30,000.00</i>
Excess Concessional Contributions	0.00	0.00	0.00	0.00	0.00	0.00
Amount of Concessional Cap remaining	23,878.44	23,878.44	25,000.00	25,000.00	30,000.00	30,000.00
<i>Carry-forward Unused Concessional Contributions</i>						
<i>Unused amount expired after 5 years</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>
<i>Cumulative Carry-forward amount at end of FY</i>	<i>23,878.44</i>	<i>23,878.44</i>	<i>25,000.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>
Unused 'Carry-forward' available to be brought forward	23,878.44					

	2021	2020	2019	2018	2017
<i>Total Super Balance as at 30/06/201X* Based on previous financial year balance</i>	210,105.76	0.00	0.00	0.00	N/A
General Transfer Cap Limit	1,600,000.00	1,600,000.00	1,600,000.00	1,600,000.00	N/A
Non-Concessional Cap	100,000.00	100,000.00	100,000.00	100,000.00	180,000.00
YTD Non-Concessional Contributions including Excess Concessional Contributions	2,372.39	0.00	0.00	0.00	0.00
Excess Non-Concessional Contributions	0.00	0.00	0.00	0.00	0.00
Amount of Non-Concessional Cap remaining	97,627.61	100,000.00	100,000.00	100,000.00	180,000.00

SUGAR SUPERANNUATION FUND
INVESTMENT SUMMARY REPORT AT 30 JUNE 2021

Investment	Units	Ave Cost	Mkt Price	Cost	Market	Unrealised Gain/(Loss)	Percent Gain/(Loss)	Percent Total
Cash/Bank Accounts								
Everyday Saver Account #6740		64.44	64.4400	64.44	64.44			0.01%
Express Saver Account #5281		75,964.09	75,964.0900	75,964.09	75,964.09			12.36%
U Bank # 4573		0.05	0.0500	0.05	0.05			0.00%
				76,028.58	76,028.58			12.37%
Real Estate Properties (Australian)								
Unit G09 Kingsborough Warehouses	1.0000	273,246.96	505,875.0000	273,246.96	505,875.00	232,628.04	85.13%	82.31%
				273,246.96	505,875.00	232,628.04	85.13%	82.31%
Units in Listed Unit Trusts (Australian)								
Pengana Private Equity Fund	5,706.0000	1.51	1.2050	8,617.48	6,875.73	(1,741.75)	(20.21%)	1.12%
Vanguard Msci International Small Companies Index Etf	133.0000	53.58	64.6000	7,125.50	8,591.80	1,466.30	20.58%	1.40%
Vngd Intl Shares Etf Units	178.0000	83.71	96.9200	14,900.15	17,251.76	2,351.61	15.78%	2.81%
				30,643.13	32,719.29	2,076.16	6.78%	5.32%
				379,918.67	614,622.87	234,704.20	61.78%	100.00%

**SUGAR SUPERANNUATION FUND
INVESTMENT MOVEMENT REPORT AT 30 JUNE 2021**

Investment	Opening Balance		Additions		Disposals			Closing Balance		
	Units	Cost	Units	Cost	Units	Cost	Prof/(Loss)	Units	Cost	Market
Cash/Bank Accounts										
Everyday Saver Account #6740		64.44		576.00		(576.00)			64.44	64.44
Express Saver Account #5281		81,511.80		102,246.48		(107,794.19)			75,964.09	75,964.09
U Bank # 4573				996.18		(996.13)			0.05	0.05
		81,576.24		103,818.66		(109,366.32)			76,028.58	76,028.58
Real Estate Properties (Australian)										
Unit G09 Kingsborough Warehouses	1.0000	273,246.96						1.0000	273,246.96	505,875.00
		273,246.96							273,246.96	505,875.00
Units in Listed Unit Trusts (Australian)										
Pengana Private Equity Fund	5,706.0000	8,617.48						5,706.0000	8,617.48	6,875.73
Vanguard Msci International Small Companies Index Etf	133.0000	7,125.50						133.0000	7,125.50	8,591.80
Vngd Intl Shares Etf Units	178.0000	14,900.15						178.0000	14,900.15	17,251.76
		30,643.13							30,643.13	32,719.29
		385,466.33		103,818.66		(109,366.32)			379,918.67	614,622.87

SUGAR SUPERANNUATION FUND
INVESTMENT INCOME REPORT AT 30 JUNE 2021

Investment	Add							Less				Taxable Income (incl Cap Gains)	Indexed Capital Gains	Discounted Capital Gains*	Other Capital Gains*	Taxable Capital Gains	
	Total Income	Franked Amount	Unfranked Amount	Franking Credits	Foreign Credits	TFN Credits	Tax Free	Tax Exempt	Tax Deferred	Expenses	Capital Gains Disc.*						GST
Cash/Bank Accounts																	
Express Saver Account #5281	479.16												479.16				
U Bank # 4573	1.32												1.32				
	480.48												480.48				
Real Estate Properties (Australian)																	
Unit G09 Kingsborough Warehouses	44,900.44											4,081.87	40,818.57				
	44,900.44											4,081.87	40,818.57				
Units in Listed Unit Trusts (Australian)																	
Pengana Private Equity Fund	285.30							285.26					0.04				
Vanguard Msci International Small Companies Index Etf	433.52				15.96			(85.11)		135.15			399.44		270.29	11.72	282.01
Vngd Intl Shares Etf Units	447.23				34.43			(156.78)		81.83			556.61		163.65		163.65
	1,166.05				50.39			43.37		216.97			956.10		433.95	11.72	445.67
	46,546.97				50.39			43.37		216.97	4,081.87		42,255.15		433.95	11.72	445.67

* Includes Foreign Capital Gains