

# Electronic lodgment declaration (Form MS)

(for self-managed superannuation funds)

## Part A: Taxpayer's declaration

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

### Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

### The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website ([www.abr.gov.au](http://www.abr.gov.au)) for further information – it outlines our commitment to safeguarding your details.

### Electronic funds transfer – direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax file number	Fund name	Year of return
97328857	Payne & Hirst Manufacturing Pty Ltd Superannuation	2023

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

**Important:** Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

### Declaration

I declare that:

- all of the information I have provided to the agent for the preparation of this document is true and correct
- I authorise the agent to give this document to the Commissioner of Taxation

Signature of trustee or director

DocuSigned by:  
  
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Date 04-Jul-2023

## Part B: Electronic funds transfer consent

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

### Important:

Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Agent's reference number	Account name

I authorise the refund to be deposited directly to the specified account.

Signature of trustee or director

DocuSigned by:  
  
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Date 04-Jul-2023

## Part D: Tax agent's certificate (shared facility users only)

Declaration: I declare that:

- I have prepared this tax return in accordance with the information supplied by the trustees;
- I have received a declaration by the trustees that the information provided to me for the preparation of this tax return is true and correct, and;
- I am authorised by the trustees to lodge this tax return, including any applicable schedules.

Signature of tax agent



Date

Agent's contact name	Agent's phone	Agent's reference	Client's reference
			PAYHI

# Payne & Hirst Manufacturing Pty Ltd Superannuation

## Trustee Declaration

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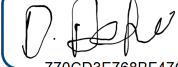
In the opinion of the Trustees of the Payne & Hirst Manufacturing Pty Ltd Superannuation.

The Fund is not a reporting entity and this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to these financial statements.

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2023 present fairly the financial position of the Fund at 30 June 2023 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the Trust Deed; and
- (iii) the operation of the Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 during the year ended 30 June 2023.

Signed in accordance with a resolution of the directors of Payne And Hirst Manufacturing Pty Ltd by:

DocuSigned by:



770CD3E768BF47C...

04-Jul-2023

Dated: ...../...../.....

**Dean De Jesus**

Director: Payne And Hirst Manufacturing Pty Ltd

**MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE  
PAYNE AND HIRST MANUFACTURING PTY LTD ATF  
PAYNE & HIRST MANUFACTURING PTY LTD SUPERANNUATION  
HELD ON ...../...../..... AT  
91 BRADMAN WAY, URANGAN QLD**

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**PRESENT**

Dean De Jesus

**APPROVAL OF  
PREVIOUS MINUTES:**

It was resolved that the minutes of the previous meeting had been signed as a true and correct record.

**PAYMENT OF BENEFITS:**

The trustee has ensured that any payment of benefits made from the fund meet the requirement of the fund's deed and do not breach the superannuation laws in relation to:

1. making payment to members; and
2. breaching the fund's or the member's investment strategy.

The trustees have reviewed the payment of benefits and received advice that the transfer is in accordance with the deed and the superannuation laws. As such the trustee has resolved to allow the payment of the following benefits on behalf of the members:

<b>Member Name/Payment Type</b>	<b>Amount</b>
<i>Mr Dean De Jesus</i>	
Lump Sum	293,371.90

**PURCHASE OF ASSETS:**

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the purchase of the assets identified below during the year ended 30 June 2023 hereto be confirmed and are in line with the investment strategy of the fund.

<b>Asset / Date</b>	<b>Price</b>	<b>Units</b>	<b>Consideration</b>
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**DISPOSAL OF ASSETS:**

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the disposal of the assets identified below during the year ended 30 June 2023 hereto be confirmed and are in line with the investment strategy of the fund.

<b>Asset / Date</b>	<b>Price</b>	<b>Units</b>	<b>Consideration</b>
<i>Listed Securities Market</i>			
<i>Auscann Group Holdings Ltd</i>			
18 Mar 2023	0.3150	23,109.00	7,279.37
<i>Auroch Minerals Ltd</i>			
11 Oct 2022	0.0624	15,327.00	955.65
<i>Betashares Us Equities Strong Bear Currency Hedged (Hf) - Betashares Us Eqy Strong Bear - Ch (Hedge Fund)</i>			
11 Oct 2022	12.4764	846.00	10,555.05
<i>Bellevue Gold Limited</i>			
11 Oct 2022	0.7442	39,861.00	29,663.78
<i>Bannerman Resources Limited</i>			
11 Oct 2022	1.8261	5,108.00	9,327.69
<i>Boss Resources Limited</i>			
11 Oct 2022	2.5467	6,000.00	15,280.05
<i>Creso Pharma Limited</i>			
11 Oct 2022	0.0349	134,433.00	4,690.21
<i>Clean Seas Seafood Limited</i>			
11 Oct 2022	0.5338	1,601.00	854.59
<i>De Grey Mining Limited</i>			
11 Oct 2022	0.9888	16,000.00	15,820.05
<i>Deep Yellow Limited</i>			
11 Oct 2022	0.7726	6,351.00	4,907.08
<i>Ecargo Holdings Limited - Chess Depositary Interest 1:1</i>			
11 Oct 2022	0.0140	42,450.00	595.58
<i>The Food Revolution Group Limited</i>			
11 Oct 2022	0.0210	10,163.00	213.64
<i>Golden Deeps Limited.</i>			
11 Oct 2022	0.0149	152,696.00	2,275.49
<i>Hygrovest Limited</i>			
11 Oct 2022	0.0696	39,765.00	2,768.60
<i>Legend Mining Limited</i>			
11 Oct 2022	0.0376	38,346.00	1,442.20
<i>Neurizer Ltd</i>			
11 Oct 2022	0.1141	17,057.00	1,946.61
<i>Northern Minerals Limited</i>			
11 Oct 2022	0.0418	89,214.00	3,732.04
<i>Pantoro Limited</i>			
11 Oct 2022	0.1805	66,658.00	12,030.32
<i>Silver Lake Resources Limited</i>			
11 Oct 2022	1.1808	4,798.00	5,665.68
<i>ETFs Ultra Short Nasdaq 100 Hedge Fund - ETFs Ultra Short Nasdaq 100 Hedge Fund</i>			
11 Oct 2022	5.7994	1,883.00	10,920.28
<i>West African Resources Limited</i>			
11 Oct 2022	1.0165	19,000.00	19,312.55

<i>Zelda Therapeutics Limited</i>				
11 Oct 2022	1.1675	264.00		308.22
<i>Listed Derivatives Market</i>				
<i>Creso Pharma Limited - Option Expiring 02-Nov-2024</i>				
11 Oct 2022	0.0078	44,811.00		348.54
<i>Collectibles Market</i>				
<i>Etching - Joan Miro - Revenants, Proof Edition</i>				
06 Feb 2023	334.0000	1.00		334.00
<i>Henry Moore - Reclining Figure</i>				
06 Feb 2023	668.0000	1.00		668.00
<i>Salvador Dali - Discovery of America</i>				
09 Jun 2023	292.2500	1.00		292.25
<i>Corneille - Untitled 1992</i>				
21 Jun 2023	200.0000	1.00		200.00
<i>Unlisted Market</i>				
<i>Vending Machines International Singapore Holdings PTE LTD</i>				
20 Mar 2023	0.2220	610,625.00		135,558.75

**ALLOCATION OF NET INCOME:**

It was resolved that the income of the fund be proportionally allocated to members based on the members' daily weighted average balances. The following amounts of income, and related amounts of tax, are to be credited to / debited from member accounts:

	<b>Income</b>	<b>Fund Tax</b>	<b>Conts Tax</b>	<b>Direct Tax</b>
<i>Mr Dean De Jesus</i>				
Accumulation	12,935.14	0.00	0.00	0.00

**REPORTING ENTITY CONCEPT:**

It was resolved that, in the opinion of the trustee, the fund is not a reporting entity because it is unlikely that users exist who are unable to command the preparation of reports tailored so as to satisfy specifically all their information needs.

Therefore, the financial statements for the fund are to be prepared on the basis of the fund being a "non-reporting entity", and will therefore take the form of Special Purpose Financial Reports.

**REPORTS AND STATEMENTS:**

The Financial Reports consisting of Statement of Financial Position, Operating Statement and Notes to the Financial Statements, Trustee's Declaration, Compilation Report, Auditor's Report and Member Statement for the period ended 30 June 2023 were tabled for consideration at the meeting.

It was resolved that the financial statements be adopted in their present format and that the statement by the trustees attached to the financial reports be signed by the Trustees, stating that:

1. the financial statements are drawn up so as to present fairly the financial position of the fund as at 30 June 2023, the benefits accrued as a result of operations and its cash flow for the year then ended;
2. the financial statements have been prepared in accordance with the requirements of the trust deed and Australian Accounting Standards as noted in Note 1 to the Financial Statements and
3. the fund has operated substantially in accordance with the trust deed and the requirements of the *Superannuation Industry (Supervision) Act 1993 (SISA)*, during the year ended 30 June 2023.

**INCOME TAX RETURN:**

The completed Self-Managed Superannuation Fund Annual Return for the financial year ended 30 June 2023 was tabled for consideration at the meeting.

It was resolved that:

1. the particulars contained in the 2023 income tax return and the relevant records used to ascertain the taxable income, as shown, derived by the fund from all sources in and out of Australia during the year of income are true and correct and;
2. the fund satisfies the statutory requirements and conditions applicable to be classified as a 'Regulated Superannuation Fund/Complying Superannuation Fund' for the year of income and;
3. the income tax return be adopted in its present format and that the Return be signed by the Trustees.

**REVIEW OF INVESTMENT STRATEGY:**

The fund's investment performance for the year ended 30 June 2023 and existing investment strategy have been reviewed by the Trustees, after considering:

1. the risk involved in making, holding and realising, and the likely return from, the fund's investments having regard to its objectives and its expressed cash flow requirements;
2. the composition of the fund's investments as a whole including the extent to which the investments are diverse or involve the funds being exposed to risks from inadequate diversification;
3. the liquidity of the fund's investments having regard to its expected cash flow requirements;
4. the ability of the fund to discharge its existing and prospective liabilities;
5. whether the fund should hold a contract of insurance that provides insurance cover for members of the fund; and
6. the effect of the fund's investments on the above requirements and all matters relating to the prudential nature of the investment being continuously monitored, regularly reviewed and to make sure they adhere to fund's investment objectives and relevant legislation.

It was resolved that the aims and objectives of the investment strategy were being achieved and that the said investment strategy requires no further modification or adoption at this time.

**TRUSTEE AND MEMBER STATUS:**

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by Section 120 of the *SISA*.

Each of the member(s) confirmed that they are a member of the fund and agreed to be bound by the provisions contained within the Trust Deed of the fund (and any subsequent amendments).

**AUDITOR:**

It was resolved that

Tony Boys  
of

PO Box 3376  
Rundle Mall, SA 5000

act as the auditor of the fund for the next financial year.

**TAX AGENT:**

It was resolved that

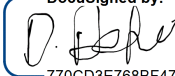
Tax Agent  
of

Tax Agent Address

act as the tax agent of the fund for the next financial year.

**CLOSURE:**

There being no further business the meeting was closed.

DocuSigned by:  
  
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04-Jul-2023

Dated: ...../...../.....

Dean De Jesus  
Chairperson

27 June 2023

Mr Dean De Jesus  
Payne & Hirst Manufacturing Pty Ltd Superannuation  
91 Bradman Way  
Urangan, QLD 4655

Dear Sir/Madam

**Audit Engagement of  
Payne & Hirst Manufacturing Pty Ltd Superannuation  
Year / period ended 30 June 2023 and future years**

The purpose of this audit engagement letter for the above named fund is to set out clearly various aspects of this engagement and details of our respective responsibilities.

**The Objective and Scope of the Audit**

You have requested us to conduct independent audit the Payne & Hirst Manufacturing Pty Ltd Superannuation ("The Fund"):

1. financial report, which comprises the statement of financial position as at 30 June 2023 and the operating statement for year ending 30 June 2023 and the notes to the financial statements; and
2. compliance during the same period with the requirements of the *Superannuation Industry (Supervision) Act 1993* (SISA) and *SIS Regulations* (SISR) specified in the approved form auditor's report as issued by the Australian Taxation Office, which are sections 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 105, 109 and 126K of the SISA and regulations 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14 and 13.18AA of the SISR.

We are pleased to confirm our acceptance and our understanding of this engagement by means of this letter. Our engagement will be conducted pursuant to the SISA with the objective of our expressing an opinion on the financial report and the Fund's compliance with the specified requirements of the SISA and SISR.

**The Responsibilities of the Auditor**

We will conduct our financial audit in accordance with Australian Auditing Standards and our compliance engagement in accordance with applicable Standards on Assurance Engagements, issued by the Auditing and Assurance Standards Board (AUASB). These standards require that we comply with relevant ethical requirements, including those pertaining to independence, and to plan and perform the audit in order to obtain reasonable assurance as to whether the financial report is free from material misstatement and that you have complied, in all material respects, with the specified requirements of the SISA and SISR.

The annual audit of the financial reports and records of the Fund must be carried out during and after the end of each year of income. In accordance with section 35C of the SISA, we are required to provide to the trustees of the Fund an auditor's report in the approved form within the prescribed time as set out in the SISR, 28 days after the trustees have provided all documents relevant to the preparation of the auditor's report.

**Financial Audit**

A financial audit involves performing audit procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. A financial audit also includes evaluating the appropriateness of the financial reporting framework, accounting policies used and the reasonableness of accounting estimates made by the trustees, as well as evaluating the overall presentation of the financial report. Due to



the test nature and other inherent limitations of an audit, together with the inherent limitations of any accounting and internal control system, there is an unavoidable risk that some material misstatements may remain undiscovered.

In making our risk assessments, we consider internal controls relevant to the Fund's preparation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal controls. However, we expect to provide you with a separate letter concerning any significant deficiencies in the Fund's system of accounting and internal controls that come to our attention during the audit of the financial report. This will be in the form of a letter to the trustees.

## **Compliance Engagement**

A compliance engagement involves performing assurance procedures to obtain evidence about the Fund's compliance with the provisions of the SISA and SISR specified in the ATO's approved form auditor's report.

Our compliance engagement with respect to investments includes determining whether the investments are made for the sole purpose of funding members' retirement, death or disability benefits and whether you have an investment strategy for the Fund, which has been reviewed regularly and gives due consideration to risk, return, liquidity, diversification and the insurance needs of members'. Our procedures will include testing whether the investments are made for the allowable purposes and in accordance with the investment strategy and legislative requirements, but not for the purpose of assessing the appropriateness of those investments to the members.

## **The Responsibilities of the Trustees**

We take this opportunity to remind you that it is the responsibility of the trustees to ensure that the Fund, at all times, complies with the SISA and SISR as well as any other legislation relevant to the Fund. The trustees are also responsible for the preparation and fair presentation of the financial report.

Our auditor's report will explain that the trustees are responsible for the preparation and the fair presentation of the financial report and for determining that the accounting policies used are consistent with the financial reporting requirements of the SMSF's governing rules, comply with the requirements of SISA and SISR and are appropriate to meet the needs of the members.<sup>225</sup> This responsibility includes:

- Establishing and maintaining controls relevant to the preparation of a financial report that is free from misstatement, whether due to fraud or error. The system of accounting and internal control should be adequate in ensuring that all transactions are recorded and that the recorded transactions are valid, accurate, authorised, properly classified and promptly recorded, so as to facilitate the preparation of reliable financial information. This responsibility to maintain adequate internal controls also extends to the Fund's compliance with SIS including any Circulars and Guidelines issued by a relevant regulator to the extent applicable. The internal controls should be sufficient to prevent and/or detect material non-compliance with such legislative requirements;
- Selecting and applying appropriate accounting policies;
- Making accounting estimates that are reasonable in the circumstances; and
- Making available to us all the books of the Fund, including any registers and general documents, minutes and other relevant papers of all trustee meetings and giving us any information, explanations and assistance we require for the purposes of our audit. Section 35C(2) of SIS requires that trustees must give to the auditor any document, relevant to the conduct of the audit, that the auditor requests in writing within 14 days of the request.

As part of our audit process, we will request from the trustees written confirmation concerning representations made to us in connection with the audit.

Our auditor's report is prepared for the members of the Fund and we disclaim any assumption of responsibility for any reliance on our report, or on the financial report to which it relates, to any person other than the members of the Fund, or for any purpose other than that for which it was prepared.

## **Independence**

We confirm that, to the best of our knowledge and belief, the engagement team meets the current independence requirements of the SISA and SISR, including APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)*, in relation to the audit of the Fund. In conducting our financial audit and compliance engagement, should we become aware that we have contravened the independence requirements, we shall notify you on a timely basis.

## **Report on Matters Identified**

Under section 129 of the SISA, we are required to report to you in writing, if during the course of, or in connection with, our audit, we become aware of any contravention of the SISA or SISR which we believe has occurred, is occurring or may occur. Furthermore, you should be aware that we are also required to notify the ATO of certain contraventions of the SISA and SISR that we become aware of during the audit, which meet the tests stipulated by the ATO, irrespective of the materiality of the contravention or action taken by the trustees to rectify the matter. Finally, under section 130, we are required to report to you and the ATO if we believe the financial position of the Fund may be, or maybe about to become unsatisfactory.

You should not assume that any matters reported to you, or that a report that there are no matters to be communicated, indicates that there are no additional matters, or matters that you should be aware of in meeting your responsibilities. The completed auditor's report may be provided to you as a signed hardcopy or a signed electronic version.

## **Compliance Program**

The conduct of our engagement in accordance with Australian Auditing Standards and applicable Standards on Assurance Engagements means that information acquired by us in the course of our engagement is subject to strict confidentiality requirements. Information will not be disclosed by us to other parties except as required or allowed for by law or professional standards, or with your express consent. However, our audit files may be subject to review as part of the compliance program of a professional accounting body or the ATO. We advise you that by signing this letter you acknowledge that, if requested, our audit files relating to this compliance engagement will be made available under these programs. Should this occur, we shall advise you. The same strict confidentiality requirements apply under these programs as apply to us as your auditor.

## **Limitation of liability**

As a practitioner/firm participating in a scheme approved under Professional Standards Legislation, our liability may be limited under the scheme.

## **Fees**

Our standard fee for providing this service to your superannuation fund in respect of the year ended 2023: \$385.00

## **Other**

This letter will be effective for future years unless we advise you of its amendment or replacement, or the engagement is terminated.

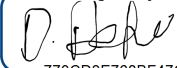
Please sign and return the attached copy of this letter to indicate that it is in accordance with your understanding of the arrangements for our financial audit and compliance engagement of the Fund.

Yours faithfully.

Tony Boys

**ACKNOWLEDGEMENT**

The above terms of your engagement are confirmed and accepted on behalf of the Payne & Hirst Manufacturing Pty Ltd Superannuation by:

DocuSigned by:  
  
.....779CD3E768BE47G.....  
Dean De Jesus  
**TRUSTEE/DIRECTOR**

## Trustee Representation Letter

The Trustees  
Payne & Hirst Manufacturing Pty Ltd Superannuation  
91 Bradman Way  
Urangan, QLD 4655

27 June 2023

Tony Boys

PO Box 3376  
Rundle Mall, SA 5000

Dear Sir/Madam,

### **Representation Letter From the Trustees Payne & Hirst Manufacturing Pty Ltd Superannuation Year Ended 30 June 2023**

This representation letter is provided in connection with your audit of the financial report of the Payne & Hirst Manufacturing Pty Ltd Superannuation (the Fund) and the Fund's compliance with the *Superannuation Industry (Supervision) Act 1993* (SISA) and *SIS Regulations* (SISR), for the year ended 30 June 2023, for the purpose of you expressing an opinion as to whether the financial report is, in all material respects, presented fairly in accordance with the accounting policies adopted by the Fund and the Fund complied, in all material respects, with the relevant requirements of SISA and SISR.

The trustees have determined that the Fund is not a reporting entity for the year ended 30 June 2023 and that the requirement to apply Australian Accounting Standards and other mandatory reporting requirements do not apply to the Fund. Accordingly, the financial report prepared is a special purpose financial report which is for distribution to members of the Fund and to satisfy the requirements of the SISA and SISR. We acknowledge our responsibility for ensuring that the financial report is in accordance with the accounting policies as selected by ourselves and requirements of the SISA and SISR, and confirm that the financial report is free of material misstatements, including omissions.

We confirm, to the best of our knowledge and belief, the following representations made to you during your audit.

#### **1. Sole purpose test**

The Fund is maintained for the sole purpose of providing benefits for each member on their retirement, death, termination of employment or ill-health.

#### **2. Trustees are not disqualified**

No disqualified person acts as a director of the trustee company or as an individual trustee.

#### **3. Fund's governing rules, Trustees' responsibilities and Fund conduct**

The Fund meets the definition of a self-managed superannuation fund under SISA, including that no member is an employee of another member, unless they are relatives and no trustee [or director of the corporate trustee] receives any remuneration for any duties or services performed by the trustee [or director] in relation to the Fund.

The Fund has been conducted in accordance with its governing rules at all times during the year and there were no amendments to the governing rules during the year, except as notified to you.

The trustees have complied with all aspects of the trustee requirements of the SISA and SISR.

The trustees are not subject to any contract or obligation which would prevent or hinder the trustees in properly executing their functions and powers.

The Fund has been conducted in accordance with SISA, SISR and the governing rules of the Fund.

The Fund has complied with the requirements of the SISA and SISR specified in the approved form auditor's report as issued by the ATO, which are sections 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 105, 109 and 126K of the SISA and regulations 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14 and 13.18AA of the SISR.

All contributions accepted and benefits paid have been in accordance with the governing rules of the Fund and relevant provisions of the SISA and SISR.

There have been no communications from regulatory agencies concerning non-compliance with, or

deficiencies in, financial reporting practices that could have a material effect on the financial report [or we have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial report and the Auditor's/actuary's contravention report].

**4. Investment strategy**

The investment strategy has been determined and reviewed taking into account the circumstances of the fund as a whole, with due regard to risk, return, liquidity and diversity. We have ensured the assets of the Fund have always been invested in line with this strategy. We have considered the insurance needs of Fund members in determining the investment strategy.

**5. Asset form and valuation**

Investments are carried in the books at market value. We consider the valuations within the financial report are reasonable in light of present circumstances.

We have no plans or intentions that may materially affect the carrying values, or classification, of assets and liabilities.

There are no commitments, fixed or contingent, for the purchase or sale of long term investments other than those disclosed in the financial report.

**6. Accounting policies**

All the significant accounting policies of the Fund are adequately described in the financial report and the notes attached thereto. These policies are consistent with the policies adopted last year by the trustee in accordance with legislative requirements and the fund's trust deed.

**7. Fund books and records**

We have made available to you all financial records and related data, other information, explanations and assistance necessary for the conduct of the audit; and minutes of all meetings of the trustees.

We acknowledge our responsibility for the design and implementation of internal control to prevent and detect error and fraud. We have established and maintained an adequate internal control structure to facilitate the preparation of reliable financial reports, and adequate financial records have been maintained. There are no material transactions that have not been properly recorded in the accounting records underlying the financial report.

We have disclosed to you the results of our assessment of the risk that the financial report may be materially misstated as a result of fraud. We have disclosed to you all information in relation to fraud or suspected fraud that we are aware of and that affects the Fund and involves the trustees or others.

In instances where the Fund uses a custodian, we confirm we have not been advised of any fraud, non-compliance with laws and regulations or uncorrected misstatements that would affect the financial report of the fund.

Information retention obligations have been complied with, including:

- accounting records and financial reports are being kept for five years;
- minutes and records of trustees' [or directors of the corporate trustee] meetings [or for sole trustee: decisions] are being kept for 10 years;
- records of trustees' [or directors of the corporate trustee] changes and trustees' consents are being kept for at least 10 years;
- copies of all member or beneficiary reports are being kept for 10 years; and
- trustee declarations in the approved form have been signed and are being kept for each trustee appointed after 30 June 2007.

**8. Safeguarding Assets**

We have considered the importance of safeguarding the assets of the fund, and we confirm we have the following procedures in place to achieve this:

- authorised signatories on bank and investment accounts are regularly reviewed and considered appropriate; and
- tangible assets are, where appropriate, adequately insured and appropriately stored.

**9. Significant assumptions**

We believe that significant assumptions used by us in making accounting estimates are reasonable.

**10. Uncorrected misstatements**

We believe the effects of those uncorrected financial report misstatements aggregated by the auditor during the audit are immaterial, both individually and in aggregate, to the financial report taken as a whole. A summary of such items is attached.

**11. Ownership and pledging of assets**

The Fund has satisfactory title to all assets appearing in the statement of [financial position/net assets]. All investments are registered in the name of the Fund, where possible, and are in the custody of the respective manager/trustee.

There are no liens or encumbrances on any assets or benefits, and no assets, benefits or interests in the Fund have been pledged or assigned to secure liabilities of others.

All assets of the Fund are held separately from the assets of the members, employers and the trustees. All assets are acquired, maintained and disposed of on an arm's length basis and appropriate action is taken to protect the assets of the Fund.

**12. Related parties**

We have disclosed to you the identity of the Fund's related parties and all related party transactions and relationships. Related party transactions and related amounts receivable have been properly recorded or disclosed in the financial report. Acquisitions from, loans to, leasing of assets to and investments in related parties have not exceeded the in-house asset restrictions in the SISA at the time of the investment, acquisition or at year end.

The Fund has not made any loans or provided financial assistance to members of the Fund or their relatives.

**13. Borrowings**

The Fund has not borrowed money or maintained any borrowings during the period, with the exception of borrowings which were allowable under SISA.

**14. Subsequent events**

No events or transactions have occurred since the date of the financial report, or are pending, which would have a significant adverse effect on the Fund's financial position at that date, or which are of such significance in relation to the Fund as to require mention in the notes to the financial report in order to ensure the financial report is not misleading as to the financial position of the Fund or its operations.

**15. Outstanding legal action**

We confirm you have been advised of all significant legal matters, and that all known actual or possible litigation and claims have been adequately accounted for and appropriately disclosed in the financial report.

There have been no communications from the ATO concerning a contravention of the SISA or SISR which has occurred, is occurring, or is about to occur.

**16. Going Concern**

We confirm we have no knowledge of any events or conditions that would cast significant doubt on the fund's ability to continue as a going concern.

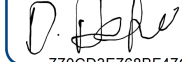
**Declaration**

We understand that your examination was made in accordance with Australian Auditing Standards and applicable Standards on Assurance Engagements and was, therefore, designed primarily for the purpose of expressing an opinion on the financial report of the Fund taken as a whole, and on the compliance of the Fund with specified requirements of SISA and SISR, and that your tests of the financial and compliance records and other auditing procedures were limited to those which you considered necessary for that purpose.

Yours faithfully

**Payne & Hirst Manufacturing Pty Ltd Superannuation**

DocuSigned by:



770CD3E768BF47C.....

Dean De Jesus

Director

27 June 2023

Payne & Hirst Manufacturing Pty Ltd Superannuation  
C/- Mr Dean De Jesus  
91 Bradman Way  
Urangan, QLD 4655

Dear Dean

**Payne & Hirst Manufacturing Pty Ltd Superannuation  
Lump Sum Withdrawal**

I wish to make a Lump Sum withdrawal of \$293,371.90 from my accumulation account.

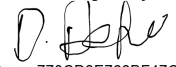
I confirm that I have met the Condition of Release of Death.

I understand that the current balance of my accumulation account is approximately \$293,371.90. The lump sum is comprised of the following components:

Taxable – Taxed Element:	\$188,678.28
Tax Free	\$104,693.62

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

DocuSigned by:  
  
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Mr Dean De Jesus  
91 Bradman Way  
Urangan, QLD 4655



**MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE  
PAYNE AND HIRST MANUFACTURING PTY LTD ATF  
PAYNE & HIRST MANUFACTURING PTY LTD SUPERANNUATION  
HELD ON ...../...../..... AT  
91 BRADMAN WAY, URANGAN QLD**

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**PRESENT:** Dean De Jesus

**LUMP SUM WITHDRAWAL:** The Fund acknowledges the receipt from Mr Dean De Jesus requesting the payment of a Lump Sum of \$293,371.90 from the accumulation balance, which consisted of the following components:

Taxable – Taxed Element:	\$188,678.28
Tax Free	\$104,693.62

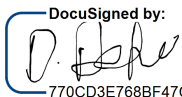
**CONDITION OF RELEASE:** IT WAS RESOLVED that the member has satisfied the Condition of Release of Death and the benefits as requested be paid forthwith.

**REVIEW OF TRUST DEED:** IT WAS RESOLVED that the payment of benefits a lump sum was allowed under the fund’s trust deed.

**PAPERWORK:** IT WAS RESOLVED to request the fund’s administrator to attend to the completion of the following paperwork where required to give effect to the lump sum payment:

- Register the fund for PAYG withholding tax for the purpose of withholding any relevant amounts from the lump sum if required; and
- A PAYG Payment Summary – superannuation lump sum form will be completed and forwarded to the member.

**CLOSURE:** There being no further business the meeting was closed.

DocuSigned by:  


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Dean De Jesus  
Chairperson

04-Jul-2023

Dated: ...../...../.....

27 June 2023

Mr Dean De Jesus  
91 Bradman Way  
Urangan, QLD 4655

Dear Dean

**Payne & Hirst Manufacturing Pty Ltd Superannuation  
Lump Sum Payment**

We confirm that your request for a Lump Sum payment has been completed.

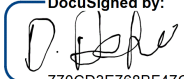
An amount of \$293,371.90 has been paid as per your release instructions. This is comprised of the following components:

Taxable – Taxed Element:	\$188,678.28
Tax Free	\$104,693.62

An interim Member Statement is attached to confirm the balance of your account after this transaction.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

DocuSigned by:  
  
770CD3E768BF47C...  
Mr Dean De Jesus  
91 Bradman Way  
Urangan, QLD 4655

## Minute of the meeting of trustees of The Payne & Hirst Manufacturing Pty Ltd Superannuation Fund

<b>Held at</b>	<i>91 Bradman Way, Urangan, QLD, 4655</i>
<b>Attending</b>	<i>Dean De Jesus</i>
<b>Date</b>	<i>27 June 2023</i>

<b>Minutes</b>	<b>IT WAS CONFIRMED</b> that the minutes of the previous meeting are a true and correct record.
<b>Wind up of Superannuation Fund</b>	<b>IT WAS RESOLVED</b> that the trustees wind up the Payne & Hirst Manufacturing Pty Ltd Superannuation Fund as at 27 June 2023. Clause 13 of the Trust Deed allows the wind up of the Fund. The trustee will attend to the following: <ul style="list-style-type: none"><li>• Calculate and pay out/roll over all member entitlements as at (insert date); and</li><li>• Prepare financial statements and organise audit by an approved auditor; and</li><li>• Prepare and lodge a final SMSF annual return with the ATO. All regulatory bodies have been advised of the wind up of Fund</li></ul>
<b>Close</b>	As there was no further business the meeting was closed.

Signed as a true and correct record

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<b>Dean De Jesus</b>	<b>Signature</b>	<b>04-Jul-2023</b> <b>Date</b>

**Certificate Of Completion**

Envelope Id: 9230C011CD8041DEAD842A516143A639	Status: Completed
Subject: 2023 Docs to sign	
Source Envelope:	
Document Pages: 19	Signatures: 10
Certificate Pages: 1	Initials: 0
AutoNav: Enabled	Envelope Originator:
Enveloped Stamping: Disabled	Electronic Document
Time Zone: (UTC+10:00) Canberra, Melbourne, Sydney	brand-f09a73f6-8bb0-4c4e-a8c8-2b790cc1fc2b@esigning-integration.class-prod.com.au
	IP Address: 13.54.236.50

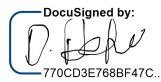
**Record Tracking**

Status: Original	Holder: Electronic Document	Location: DocuSign
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**Signer Events**

Dean De Jesus  
deandj@outlook.com.au  
Security Level: Email, Account Authentication (None)

**Signature**



Signature Adoption: Drawn on Device  
Using IP Address: 146.75.190.38  
Signed using mobile

**Timestamp**

Sent: 6/27/2023 9:07:45 AM  
Viewed: 7/4/2023 1:51:45 PM  
Signed: 7/4/2023 1:53:55 PM

**Electronic Record and Signature Disclosure:**  
Not Offered via DocuSign

In Person Signer Events	Signature	Timestamp
Editor Delivery Events	Status	Timestamp
Agent Delivery Events	Status	Timestamp
Intermediary Delivery Events	Status	Timestamp
Certified Delivery Events	Status	Timestamp
Carbon Copy Events	Status	Timestamp
Witness Events	Signature	Timestamp
Notary Events	Signature	Timestamp
Envelope Summary Events	Status	Timestamps
Envelope Sent	Hashed/Encrypted	6/27/2023 9:07:45 AM
Certified Delivered	Security Checked	7/4/2023 1:51:45 PM
Signing Complete	Security Checked	7/4/2023 1:53:55 PM
Completed	Security Checked	7/4/2023 1:53:55 PM
Payment Events	Status	Timestamps