

Lockhart Superannuation Fund

Create Entries Report



For the period 01 July 2021 to 30 June 2022

Create Entries Financial Year Summary 01 July 2021 - 30 June 2022

Total Profit	Amount
Income	(85,364.10)
Less Expense	84,549.00
Total Profit	(169,913.10)

Tax Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	(169,913.10)
Less Permanent Differences	(510,868.35)
Less Timing Differences	0.00
Less Exempt Pension Income	79,438.00
Less Other Non Taxable Income	(79,691.00)
Less LIC Deductions	0.00
Add SMSF Non Deductible Expenses	4,858.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	26,432.61
Less Realised Accounting Capital Gains	372,498.11
Less Tax Losses Deducted	0.00
Add SMSF Annual Return Rounding	(0.75)
Taxable Income	0.00
Income Tax on Taxable Income or Loss	0.00

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	(90,222.10)
Franking Credits	19,241.61
TFN Credits	7,191.00
Foreign Credits	0.00
FRW Credits	0.00
Total	(63,789.49)

Income Tax Expense Available for Allocation	Amount
Total Income Tax Expense Allocation	0.00

Calculation of Non Deductible Expense Percentage(s)	Amount
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Calculation of Non Deductible Expense Percentage(s)**Amount****General Expense Calculation**

Unfranked Dividend	15,300.00
Franked Dividend	44,897.00
Dividend Franking Credit	19,241.00
Less exempt pension income	79,438.00
Total Assessable Income (A)	0.00

Total Assessable Income	0.00
Exempt Pension Income	79,438.00
Total Income (B)	79,438.00

Non Deductible Gen Exp% = 1-(A/B)

Non Deductible General Expense Percentage **100.000%****Investment Expense Calculation**

Unfranked Dividend	15,300.00
Franked Dividend	44,897.00
Dividend Franking Credit	19,241.00
Total Investment Income (B)	79,438.00

Less Non-Assessable Investment Income 79,438.00

Total Investment Assessable Income (A) **0.00**

Non Deductible Inv Exp% = 1-(A/B)

Non-Deductible Investment Expense Percentage **100.000%**

Final Segment 1 from 01 July 2021 to 30 June 2022

Pool Name Deemed Segregation

Total Profit	Amount
Income	(85,364.10)
Less Expense	84,549.00
Total Profit	(169,913.10)

Create Entries Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	(169,913.10)
Less Permanent Differences	(510,868.35)
Less Timing Differences	0.00
Less Exempt Pension Income	79,438.75
Less Other Non Taxable Income	(79,691.00)
Add SMSF Non Deductible Expenses	4,858.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	26,432.61
Less Realised Accounting Capital Gains	372,498.11
Less Tax Losses Deducted	0.00
Taxable Income	0.00
Income Tax on Taxable Income or Loss	0.00

Member Weighted Balance Summary	Weighting%	Amount
Geoffrey David Lockhart(LOCGEO00001P)	45.47	1,136,464.59
Elizabeth Macilear Lockhart(LOCELI00001P)	54.53	1,362,648.76

Profit/(Loss) Available for Allocation

Total Available Profit	(90,222.10)
Franking Credits	19,241.61
TFN Credits	7,191.00
FRW Credits	0.00
Total	(63,789.49)

Allocation to Members	Weighting%	Amount
Geoffrey David Lockhart(LOCGEO00001P)	45.47	(29,005.08)
Elizabeth Macilear Lockhart(LOCELI00001P)	54.53	(34,784.41)

Accumulation Weighted Balance Summary	Weighting%	Amount
Geoffrey David Lockhart(LOCGEO00001P)	45.47	1,136,464.59
Elizabeth Macilear Lockhart(LOCELI00001P)	54.53	1,362,648.76

Income Tax Expense Available for Allocation	Amount
Total Income Tax Expense Allocation	0.00

Allocation to Members	Weighting%	Amount
Geoffrey David Lockhart(LOCGEO00001P)	45.47	0.00
Elizabeth Macilear Lockhart(LOCELI00001P)	54.53	0.00

Calculation of daily member weighted balances

Calculation of daily member weighted balances

Geoffrey David Lockhart (LOGGEO00001P)

Member Balance

01/07/2021	50010	Opening Balance	1,168,559.32	1,168,559.32
10/09/2021	54160	Pensions Paid	(39,845.50)	(32,094.73)
Total Amount (Weighted)				1,136,464.59

Elizabeth Macilear Lockhart (LOCELI00001P)

Member Balance

01/07/2021	50010	Opening Balance	1,394,743.49	1,394,743.49
10/09/2021	54160	Pensions Paid	(39,845.50)	(32,094.73)
Total Amount (Weighted)				1,362,648.76

Calculation of Net Capital Gains

Capital gains from Unsegregated Pool	0.00
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	0.00
Realised Notional gains	0.00
Carried forward losses from prior years	0.00
Current year capital losses from Unsegregated Pool	0.00
Current year capital losses from Unsegregated Pool - Collectables	0.00
Total CGT Discount Applied	0.00
Capital Gain /(Losses carried forward)	0.00
CGT allocated in prior segments	0.00
Allocations of Net Capital Gains to Pools	
Capital Gain Proportion - Unsegregated Pool (0/0)=100.00%	0.00

Foreign Tax Offset Calculations

Segment 01 July 2021 to 30 June 2022

Claimable FTO - Deemed Segregation	0.00
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Claimable FTO	0.00
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Total Claimable Foreign Credits for the Year	0.00
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Foreign Tax Offset (Label C1)	0.00
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Applied/Claimed FTO	0.00
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Allocations of Foreign Tax Offset to Members

Geoffrey David Lockhart(LOGGEO00001P) - 100.00 %	0.00
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Elizabeth Macilear Lockhart(LOCELI00001P) - 0.00 %	0.00
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Total Foreign Tax Offset Allocated to Members	0.00
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