

I MITCHELL SUPERANNUATION FUND

MINUTES OF A MEETING OF TRUSTEE

HELD AT 136 / 1 MOORE STREET ON 20TH SEPTEMBER 1999

PRESENT: Ian Bruce Mitchell for Amaka Pty Ltd

INVESTMENT STRATEGIES AND OBJECTIVES:

IT WAS RESOLVED that the investment objective of the Trustee is the maximization of returns within the constraints of safeguarding the retirement funds of the member and the holding of assets in a suitable form to ensure rational and prompt payment of benefits to the member as required.

IT WAS FURTHER RESOLVED that in pursuit of such an objective the Trustee determine the following strategy:-

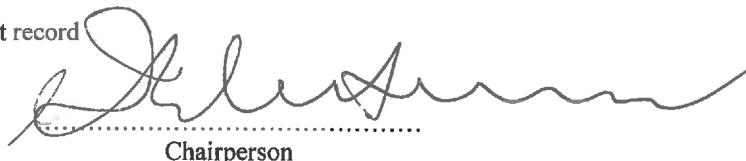
- (a) Investments may be in direct or indirect form.
- (b) Investments will be made under appropriate administrative and prudential arrangements.
- (c) The performance of the investments will be monitored regularly
- (d) Until further notice the holdings of various classes of assets will be within the following allocation guidelines

	% of fund assets		
Cash	0%	to	10%
Shares	0%	to	60%
Loans	0%	to	25%
Life Assurance Policies	0%	to	15%
Unit Trusts	0%	to	60%
Government Bonds	0%	to	30%

- (e) The suitability of the investment strategy in relation to the Investment objective will be under regular review

There being no further business the meeting was closed

Signed as a correct record



Chairperson