
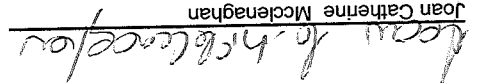


Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

  
\_\_\_\_\_  
Damien John Di Domenico  
Director

  
\_\_\_\_\_  
Joan Catherine McClenaghan  
Director

Joan Catherine McClenaghan

28 Derrimut Road

Hoppers Crossing, Victoria, 3029, Australia

Your Details

Nominated Beneficiaries	N/A
Vested Benefits	60,159.99
Total Death Benefit	60,159.99
Current Salary	0.00
Previous Salary	0.00
Disability Benefit	0.00
Date of Birth :	Provided
Age:	65
Tax File Number:	Provided
Date Joined Fund:	22/04/2013
Service Period Start Date:	
Date Left Fund:	
Member Code:	MCCJ0A00001A
Account Start Date:	22/04/2013
Account Phase:	Accumulation Phase
Account Description:	Accumulation

Your Detailed Account Summary

60,159.99	Total Benefits
54,213.50	Preservation Components
54,213.50	Preserved
5,946.49	Unrestricted Non Preserved
50.57	Tax Components
60,109.42	Tax Free
	Taxable
60,159.99	Your Balance
Opening balance at 01/07/2020	54,213.50
Increases to Member account during the period	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	2,159.98
Internal Transfer In	
Decreases to Member account during the period	
Pensions Paid	
Contributions Tax	
Income Tax	(3,786.51)
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2021	60,159.99
This Year	2,159.98
Last Year	(3,021.55)
	53,477.66
	(3,757.39)
	54,213.50

## Members Statement

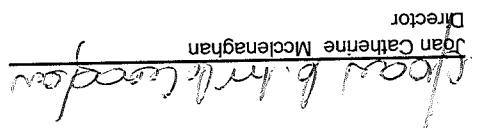
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Signed by all the trustees of the fund



Damen John Di Domenico  
Director



Joan Catherine McClenaghan  
Director

## Members Statement

Damien John Di Domenico  
28 Derrimut Road  
Hoppers Crossing, Victoria, 3029, Australia

### Your Details

Nominated Beneficiaries	N/A
Vested Benefits	74,896.44
Total Death Benefit	74,896.44
Current Salary	0.00
Previous Salary	0.00
Disability Benefit	0.00
Age:	47
Date of Birth:	Provided
Tax File Number:	Provided
Date Joined Fund:	22/04/2013
Service Period Start Date:	
Date Left Fund:	
Member Code:	DI DAM00001A
Account Start Date:	22/04/2013
Account Phase:	Accumulation Phase
Account Description:	Accumulation

### Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2020	67,492.04	66,575.78
Increases to Member account during the period		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	2,689.54	(3,762.35)
Internal Transfer In		
Decreases to Member account during the period		
Pensions Paid		
Contributions Tax		
Income Tax	(4,714.86)	(4,678.61)
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2021	74,896.44	67,492.04

## Minutes of a meeting of the Director(s)

held on 03 May 2022 at 28 Derrimut Road, Hoppers Crossing, Victoria 3029

PRESENT: Damien John Di Domenico and Joan Catherine Mcclenaghahan

MINUTES: The Chair reported that the minutes of the previous meeting had been signed as a true record.

### FINANCIAL STATEMENTS OF SUPERANNUATION FUND:

It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the superannuation fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.

The Chair tabled the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30 June 2021 and it was resolved that such statements be and are hereby adopted as tabled.

It was resolved that the trustee's declaration of the superannuation fund be signed.

### ANNUAL RETURN:

Being satisfied that the fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2021, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.

### TRUST DEED:

The Chair tabled advice received from the fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.

### INVESTMENT STRATEGY:

The allocation of the fund's assets and the fund's investment performance over this financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return and liquidity of the investments and the ability of the fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes in the investment strategy were required.

### INSURANCE COVER:

The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the fund.

### ALLOCATION OF INCOME:

It was resolved that the income of the fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).

### INVESTMENT ACQUISITIONS:

It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2021.

### INVESTMENT DISPOSALS:

It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2021.

### AUDITORS:

It was resolved that

Tony Boys

of

PO Box 3376, Rundle Mall, South Australia 5000

act as auditors of the Fund for the next financial year.

### TAX AGENTS:

It was resolved that

act as tax agents of the Fund for the next financial year.

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by s 120 of the SISA.

**CONTRIBUTIONS RECEIVED:**

It was resolved that the contributions during the year be allocated to members on the basis of the Members Statement accompanying the financial reports.

**ACCEPTANCE OF ROLLOVERS:**

The trustee has ensured that any rollover made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making rollover between Funds; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the rollover and received advice that the rollover is in accordance with the Trust Deed and the rules of the Fund and the superannuation laws. As such the trustee has resolved to accept the rollover on behalf of the member.

**PAYMENT OF BENEFITS:**

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

**CLOSURE:**

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –

.....  
Damen John Di Domenico

Chairperson

## Trustees Declaration

The directors of the trustee company have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the directors of the trustee company:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2021 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2021 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2021.

Signed in accordance with a resolution of the directors of the trustee company by:

Damen John Di Domenico  
DI Domenico & Mcclenaghan Smst Pty Ltd  
Director

Joan Catherine Mcclenaghan  
DI Domenico & Mcclenaghan Smst Pty Ltd  
Director

Dated this 7 day of May 2022

# DI DOMENICO & MCCLEENAGHAN SUPERANNUATION FUND

## Statement of Financial Position

As at 30 June 2021

2020 2021 Note

### Assets

#### Investments

Real Estate Properties ( Australian - Residential)

#### Total Investments

#### Other Assets

Sundry Debtors

Cash at Bank

Income Tax Refundable

#### Total Other Assets

#### Total Assets

Less:

#### Liabilities

Limited Recourse Borrowing Arrangements

#### Total Liabilities

#### Net assets available to pay benefits

Represented by:

#### Liability for accrued benefits allocated to members' accounts

4, 5

#### Total Liability for accrued benefits allocated to members' accounts

McClenaghan, Joan Catherine - Accumulation

DI Domenico, Damien John - Accumulation

74,896.44	60,159.99
67,492.04	54,213.50
135,056.43	121,705.54

Refer to compilation report

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# DI DOMENICO & McCLENNAGHAN SUPERANNUATION FUND

## Operating Statement

For the year ended 30 June 2021

	Note	2021	2020
<b>Income</b>		<b>\$</b>	<b>\$</b>
Investment Income		11.52	16.64
Interest Received		12.35	11.52
Other Investment Income		6.88	16.64
Property Income	7	18,134.83	15,393.71
Investment Gains		7,500.00	0.00
Changes in Market Values	8	25,654.06	15,421.87
<b>Total Income</b>		<b>25,654.06</b>	<b>15,421.87</b>
Expenses			
ATO Supervisory Levy		518.00	259.00
Auditor's Remuneration		550.00	0.00
ASIC Fees		328.00	321.00
Bank Charges		2.50	5.00
Management Fees - General		2,244.00	0.00
Management Fees		0.00	2,397.00
Property Expenses - Advertising		0.00	1.00
Property Expenses - Agents Management Fees		1,950.58	2,054.47
Property Expenses - Cleaning		0.00	716.00
Property Expenses - Council Rates		1,914.61	909.78
Property Expenses - Insurance Premium		439.00	0.00
Property Expenses - Interest on Loans		8,927.72	9,634.44
Property Expenses - Repairs Maintenance		99.00	424.80
Property Expenses - Strata Levy Fees		2,656.91	4,659.32
Property Expenses - Sundry Expenses		1.00	143.00
Property Expenses - Water Rates		1,173.22	680.96
<b>Total Expenses</b>		<b>20,804.54</b>	<b>22,205.77</b>
<b>Benefits accrued as a result of operations before income tax</b>		<b>4,849.52</b>	<b>(6,783.90)</b>
Income Tax Expense		(8,501.37)	(8,436.00)
<b>Benefits accrued as a result of operations</b>	9	<b>13,350.89</b>	<b>1,652.10</b>

Refer to compilation report

03/05/2022 10:49:31

**Note 1: Summary of Significant Accounting Policies**

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and accompanying Regulations, the trust deed of the fund and the needs of members.

The financial statements have also been prepared on a cash basis and are based on historical costs, except for investments, which have been measured at market values.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

**a. Measurement of Investments**

The fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the fund; and
- (iii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at their market values, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market values have been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the fund's financial liabilities are equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

**b. Cash and Cash Equivalents**

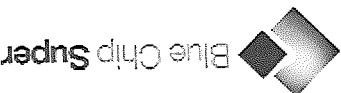
Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

**c. Revenue**

Revenue is recognised at the fair value of the consideration received or receivable.

**Interest revenue**

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.



**Dividend revenue**

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

**Rental revenue**

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

**Distribution revenue**

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

**Remeasurement changes in market values**

Remeasurement changes in the market values of assets are recognised as income and are determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if the investment was acquired during the period).

**d. Liability for Accrued Benefits**

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

**e. Critical Accounting Estimates and Judgements**

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

**Note 2: Real Estate Properties ( Australian - Residential)**

	2021	2020
	\$	\$
Lot 118 Lexington Apartments, 1 Bowden Court, Nerang QLD 4211	287,500.00	280,000.00
	<u>287,500.00</u>	<u>280,000.00</u>

**Note 4: Liability for Accrued Benefits**

	2021	2020
	\$	\$
Liability for accrued benefits at beginning of year	121,705.54	120,053.44
Benefits accrued as a result of operations	13,301.52	1,652.10
National Rental Affordability Scheme	8,452.00	8,436.00

# Notes to the Financial Statements

For the year ended 30 June 2021



Current year member movements	49.37	0.00
Liability for accrued benefits at end of year	135,056.43	121,705.54

## Note 5: Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

Vested Benefits	2021	2020
	\$ 135,056.43	\$ 121,705.54

## Note 6: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

## Note 7: Rental Income

Lot 118 Ilexington Apartments, 1 Bowden Court,  
Nerang QLD 4211

2021	2020
\$ 18,134.83	\$ 15,393.71
18,134.83	15,393.71

## Note 8: Changes in Market ValuesUnrealised Movements in Market Value

Real Estate Properties ( Australian - Residential)  
Lot 118 Ilexington Apartments, 1 Bowden Court,  
Nerang QLD 4211

2021	2020
\$ 7,500.00	\$ 7,500.00
7,500.00	7,500.00
7,500.00	0.00
0.00	0.00

## Realised Movements in Market Value

2021	2020
\$ 0.00	\$ 0.00
0.00	0.00

# DI DOMENICO & McCLENNAGHAN SUPERANNUATION FUND

## Notes to the Financial Statements

For the year ended 30 June 2021



Total Market Movement		
2021	2020	
7,500.00	0.00	
		<b>Note 9: Income Tax Expense</b>
		The components of tax expense comprise
Current Tax	(8,452.00)	(8,436.00)
Prior Year Over/Under Provision for Income Tax	(49.37)	0.00
Income Tax Expense	(8,501.37)	(8,436.00)
		The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:
Prima facie tax payable on benefits accrued before income tax at 15%	727.43	(1,017.59)
Less:		
Tax effect of:		
Increase in MV of Investments	1,125.00	0.00
Add:		
Tax effect of:		
Tax Losses	397.65	1,017.75
Rounding	(0.08)	(0.16)
Less credits:		
National Rental Affordability Scheme	8,452.00	8,436.00
Current Tax or Refund	(8,452.00)	(8,436.00)

Refer to compilation report



We have compiled the accompanying special purpose financial statements of the DI DOMENICO & MCCLENNAGHAN SUPERANNUATION FUND which comprise the statement of financial position as at 30/06/2021 the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

#### The Responsibility of the Trustee

The Trustee of DI DOMENICO & MCCLENNAGHAN SUPERANNUATION FUND are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

#### Our Responsibility

On the basis of information provided by the Trustee, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

#### Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Blue Chip Super

of

PO Box 1777, Wollongong Dc, New South Wales 2500

Signed:

Dated: 03/05/2022