
Financial statements and reports for the year ended
30 June 2021

J L R SUPERANNUATION FUND

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J L R SUPERANNUATION FUND

Statement of Financial Position

As at 30 June 2021

	Note	2021 \$	2020 \$
Assets			
Investments			
Shares in Listed Companies (Australian)	2	1,617,143.10	1,235,571.52
Shares in Listed Companies (Overseas)	3	282,130.12	147,353.15
Units in Listed Unit Trusts (Australian)	4	34,572.00	20,373.00
Total Investments		<u>1,933,845.22</u>	<u>1,403,297.67</u>
Other Assets			
Formation Expenses		1,047.50	1,047.50
ANZ E*trade Cash Investment (E*trade #3268746)		210,945.49	246,441.54
ANZ Business Premium Saver #08718		5,907.24	26,530.15
Distributions Receivable		161.25	0.00
Sundry Debtors		0.00	90,491.04
Income Tax Refundable		14,887.32	35,966.02
Deferred Tax Asset		13,406.64	18,963.13
Total Other Assets		<u>246,355.44</u>	<u>419,439.38</u>
Total Assets		<u>2,180,200.66</u>	<u>1,822,737.05</u>
Less:			
Liabilities			
Sundry Creditors		0.00	110,000.00
Amount owing to Member		0.00	(600.00)
Total Liabilities		<u>0.00</u>	<u>109,400.00</u>
Net assets available to pay benefits		<u>2,180,200.66</u>	<u>1,713,337.05</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	6, 7		
Radom, Julian Lee - Accumulation		306,463.10	227,024.57
Radom, Julian Lee - Pension (Pension)		1,873,737.56	1,486,312.48
Total Liability for accrued benefits allocated to members' accounts		<u>2,180,200.66</u>	<u>1,713,337.05</u>

J L R SUPERANNUATION FUND

Operating Statement

For the year ended 30 June 2021

	Note	2021 \$	2020 \$
Income			
Investment Income			
Trust Distributions	10	532.50	0.00
Dividends Received	9	52,960.68	73,922.06
Interest Received		457.62	327.66
Investment Gains			
Changes in Market Values	11	420,568.80	(204,118.99)
Contribution Income			
Employer Contributions		25,000.00	0.00
Personal Concessional		0.00	25,000.00
Total Income		<u>499,519.60</u>	<u>(104,869.27)</u>
Expenses			
Accountancy Fees		2,310.00	990.00
Administration Costs		132.00	0.00
ATO Supervisory Levy		259.00	259.00
Auditor's Remuneration		660.00	330.00
ASIC Fees		54.00	0.00
Advisor Fees		99.00	0.00
Bank Charges		1.50	0.60
General Expenses		0.00	328.54
		<u>3,515.50</u>	<u>1,908.14</u>
Member Payments			
Pensions Paid		<u>38,292.50</u>	<u>47,000.00</u>
Total Expenses		<u>41,808.00</u>	<u>48,908.14</u>
Benefits accrued as a result of operations before income tax		<u>457,711.60</u>	<u>(153,777.41)</u>
Income Tax Expense	12	<u>(9,152.01)</u>	<u>(49,185.67)</u>
Benefits accrued as a result of operations		<u>466,863.61</u>	<u>(104,591.74)</u>

Notes to the Financial Statements

For the year ended 30 June 2021

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

Notes to the Financial Statements

For the year ended 30 June 2021

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Income Tax

The income tax expense (income) for the year comprises current income tax expense (income) and deferred tax expense (income).

Current tax expense charged to profit or loss is the tax payable on taxable income. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

No deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, and their measurement also reflects the manner in which the trustees expect to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

f. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Notes to the Financial Statements

For the year ended 30 June 2021

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Shares in Listed Companies (Australian)

	2021 \$	2020 \$
The A2 Milk Company Limited	5,880.00	0.00
Adelaide Brighton Limited - Ordinary Fully Paid	6,940.00	6,360.00
AGL Energy Limited.	18,040.00	0.00
Ampol Limited FPO (Fromer Caltex Australia Limited)	22,568.00	23,456.00
Altium Limited - Ordinary Fully Paid	19,078.80	9,744.00
AMP Limited	2,250.00	3,710.00
Australia And New Zealand Banking Group Limited	25,335.00	16,776.00
Avita Medical Ltd - Ordinary Fully Paid	3,425.65	5,895.00
BHP Group Limited	53,427.00	26,148.60
Bank Of Queensland Limited.	38,262.00	25,914.00
Commonwealth Bank Of Australia.	564,265.50	392,223.00
Coles Group Limited.	84,099.89	73,333.07
CSL Limited	19,963.30	0.00
Crown Resorts Limited - Ordinary Fully Paid	4,764.00	3,868.00
Endeavour Group Limited	12,894.50	0.00
Flight Centre Travel Group Limited	7,425.00	5,560.00
Fortescue Metals Group Ltd	11,670.00	81,715.00
G8 Education Limited - Ordinary Fully Paid	3,517.50	3,097.50
Insurance Australia Group Limited	40,289.28	45,052.16
Invocare Limited - Ordinary Fully Paid	5,785.00	5,240.00
Kathmandu Holdings Limited	7,325.00	5,200.00
Medibank Private Limited - Ordinary Fully Paid	27,176.00	25,714.00
Nanosonics Limited	8,805.00	10,230.00
Nrw Holdings Limited - Ordinary Fully Paid	7,325.00	9,325.00
Pro Medicus Limited	16,441.60	7,408.80
Ramsay Health Care Limited	6,295.00	6,652.00
Rio Tinto Limited - Ordinary Fully Paid	25,328.00	19,592.00
Rex Minerals Limited - Ordinary Fully Paid	3,500.00	740.00

Notes to the Financial Statements

For the year ended 30 June 2021

St Barbara Limited	5,115.00	0.00
Suncorp Group Limited	130,064.77	89,595.61
Telstra Corporation Limited.	103,212.00	85,918.50
Treasury Wine Estates Limited	9,344.00	0.00
Westpac Banking Corporation	109,537.64	76,179.80
Wesfarmers Limited	75,116.10	56,978.93
Whitehaven Coal Limited - Ordinary Fully Paid	1,940.00	1,430.00
Woolworths Group Limited	78,166.50	76,424.00
Woodside Petroleum Ltd	52,571.07	36,090.55
	<hr/> 1,617,143.10	<hr/> 1,235,571.52

Note 3: Shares in Listed Companies (Overseas)

	2021 \$	2020 \$
AAPL.NDQ	36,542.00	10,543.86
Bac:us Bank of America Corp	22,000.00	13,633.75
Baidu Inc.Adr	10,880.80	33,581.78
Carnival Corp. - Ordinary Shares	17,580.00	0.00
Cerence Inc	11,388.80	0.00
Fedex Corp	67,660.00	25,488.96
General Electronic Co	23,335.00	12,881.82
Glaxosmithkline plc - ADR	15,139.20	0.00
Intel Corp	36,696.10	21,228.05
Ovintiv	10,495.00	3,391.92
Pfizer Inc	15,672.00	14,269.10
Viatris Inc	705.22	0.00
Walgreens Boots Alliance Inc	14,036.00	12,333.91
	<hr/> 282,130.12	<hr/> 147,353.15

Note 4: Units in Listed Unit Trusts (Australian)

	2021 \$	2020 \$
Ardent Leisure Group - Ordinary/Units Fully Paid Stapled Securities	2,940.00	5,925.00
Ale Property Group	7,200.00	0.00
Scentre Group - Fully Paid Ordinary/Units Stapled Securities	8,220.00	6,510.00

Notes to the Financial Statements

For the year ended 30 June 2021

Sydney Airport	16,212.00	7,938.00
	<u>34,572.00</u>	<u>20,373.00</u>

Note 5: Banks and Term Deposits

	2021	2020
	\$	\$
Banks		
ANZ Business Premium Saver #08718	5,907.24	26,530.15
ANZ E*trade Cash Investment (E*trade #3268746)	210,945.49	246,441.54
	<u>216,852.73</u>	<u>272,971.69</u>

Note 6: Liability for Accrued Benefits

	2021	2020
	\$	\$
Liability for accrued benefits at beginning of year	1,713,337.05	1,817,928.79
Benefits accrued as a result of operations	466,863.61	(104,591.74)
Current year member movements	0.00	0.00
Liability for accrued benefits at end of year	<u>2,180,200.66</u>	<u>1,713,337.05</u>

Note 7: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2021	2020
	\$	\$
Vested Benefits	<u>2,180,200.66</u>	<u>1,713,337.05</u>

Note 8: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 9: Dividends

	2021	2020
	\$	\$
AAPL.NDQ	108.52	65.18
AGL Energy Limited.	902.00	0.00
AMP Limited	200.00	0.00
Adelaide Brighton Limited - Ordinary Fully Paid	240.00	100.00

Notes to the Financial Statements

For the year ended 30 June 2021

Alliance Data System	0.00	161.43
Altium Limited - Ordinary Fully Paid	197.60	0.00
Ampol Limited FPO (Former Caltex Australia Limited)	384.00	664.00
Australia And New Zealand Banking Group Limited	540.00	800.00
Avita Medical Ltd - Ordinary Fully Paid	6.15	0.00
BHP Group Limited	2,272.50	497.02
Bac:us Bank of America Corp	268.13	302.76
Bank Of Queensland Limited.	1,218.00	930.00
CSL Limited	94.44	0.00
Cochlear Limited - Ordinary Fully Paid	0.00	112.00
Coles Group Limited.	2,583.96	2,797.51
Commonwealth Bank Of Australia.	14,012.00	24,351.50
Credit Corp Group Limited - Ordinary Fully Paid	0.00	180.00
Crown Resorts Limited - Ordinary Fully Paid	0.00	240.00
ECA	0.00	51.64
Fedex Corp	344.70	353.94
Fortescue Metals Group Ltd	6,635.00	8,400.00
G8 Education Limited - Ordinary Fully Paid	210.00	166.25
General Electronic Co	49.11	40.92
Insurance Australia Group Limited	546.56	2,342.40
Intel Corp	613.71	332.54
Invocare Limited - Ordinary Fully Paid	180.00	87.50
Kathmandu Holdings Limited	78.72	1,169.19
Medibank Private Limited - Ordinary Fully Paid	1,040.60	787.20
National Australia Bank Limited	150.00	830.00
Nrw Holdings Limited - Ordinary Fully Paid	400.00	225.00
Ovintiv	89.24	26.68
Pfizer Inc	428.51	347.43
Pro Medicus Limited	36.40	16.80
Ramsay Health Care Limited	48.50	154.00
Rio Tinto Limited - Ordinary Fully Paid	1,467.16	699.48
St Barbara Limited	120.00	0.00
Suncorp Group Limited	3,494.52	6,922.06
Telstra Corporation Limited.	4,392.00	4,392.00
Treasury Wine Estates Limited	120.00	0.00
Viatis Inc	3.73	0.00
Walgreens Boots Alliance Inc	345.02	385.00

Notes to the Financial Statements

For the year ended 30 June 2021

Wesfarmers Limited	2,325.93	1,944.63
Westpac Banking Corporation	3,777.16	6,595.20
Whitehaven Coal Limited - Ordinary Fully Paid	0.00	315.00
Woodside Petroleum Ltd	966.31	2,273.30
Woolworths Group Limited	2,070.50	3,862.50
	<hr/>	<hr/>
	52,960.68	73,922.06
	<hr/>	<hr/>

Note 10: Trust Distributions

	2021 \$	2020 \$
Scentre Group - Fully Paid Ordinary/Units Stapled Securities	210.00	0.00
Ale Property Group	322.50	0.00
	<hr/>	<hr/>
	532.50	0.00
	<hr/>	<hr/>

Note 11: Changes in Market Values

Unrealised Movements in Market Value

	2021 \$	2020 \$
Shares in Listed Companies (Australian)		
AGL Energy Limited.	(11,336.33)	0.00
AMP Limited	(1,460.00)	(530.00)
Adelaide Brighton Limited - Ordinary Fully Paid	580.00	(1,720.00)
Afterpay Limited	0.00	(1,117.98)
Altium Limited - Ordinary Fully Paid	1,961.85	107.05
Ampol Limited FPO (Fromer Caltex Australia Limited)	(888.00)	3,656.00
Australia And New Zealand Banking Group Limited	8,559.00	(3,868.95)
Avita Medical Ltd - Ordinary Fully Paid	(2,469.35)	(1,993.35)
BHP Group Limited	13,272.45	727.10
Bank Of Queensland Limited.	12,348.00	(12,403.95)
CSL Limited	366.25	0.00
Cochlear Limited - Ordinary Fully Paid	0.00	(1,929.21)
Coles Group Limited.	655.37	16,315.22
Commonwealth Bank Of Australia.	172,042.50	(75,484.00)
Credit Corp Group Limited - Ordinary Fully Paid	0.00	(3,911.77)

Notes to the Financial Statements

For the year ended 30 June 2021

Crown Resorts Limited - Ordinary Fully Paid	896.00	(1,112.00)
Duluxgroup Limited - Ordinary Fully Paid	0.00	(5,480.05)
Endeavour Group Limited	5,176.92	0.00
Flight Centre Travel Group Limited	1,865.00	(10,424.95)
Fortescue Metals Group Ltd	(42,506.50)	31,069.17
G8 Education Limited - Ordinary Fully Paid	420.00	(7,507.50)
Insurance Australia Group Limited	(4,762.88)	(19,441.92)
Invocare Limited - Ordinary Fully Paid	545.00	(2,755.00)
Kathmandu Holdings Limited	2,125.00	(5,100.00)
Medibank Private Limited - Ordinary Fully Paid	1,462.00	(2,817.95)
Nanosonics Limited	(1,425.00)	(659.95)
National Australia Bank Limited	0.00	429.95
Nrw Holdings Limited - Ordinary Fully Paid	(2,000.00)	(3,225.00)
Pro Medicus Limited	9,032.80	(1,202.86)
Ramsay Health Care Limited	(357.00)	(572.00)
Rex Minerals Limited - Ordinary Fully Paid	2,760.00	210.00
Rio Tinto Limited - Ordinary Fully Paid	5,736.00	2,406.05
St Barbara Limited	(2,424.95)	0.00
Suncorp Group Limited	20,266.96	(41,152.07)
Telstra Corporation Limited.	17,293.50	(19,764.00)
The A2 Milk Company Limited	(4,233.95)	0.00
Treasury Wine Estates Limited	2,404.05	0.00
Wesfarmers Limited	18,137.17	11,019.57
Westpac Banking Corporation	33,357.84	(27,660.04)
Whitehaven Coal Limited - Ordinary Fully Paid	510.00	(2,230.00)
Woodside Petroleum Ltd	(1,312.43)	(24,521.57)
Woolworths Group Limited	9,460.08	(4,485.34)
	266,057.35	(217,131.30)
Shares in Listed Companies (Overseas)		
AAPL.NDQ	5,241.99	5,796.88
Alliance Data System	0.00	5,116.87
Bac:us Bank of America Corp	8,366.25	(2,357.99)
Baidu Inc.Adr	(4,711.21)	6,074.68

Notes to the Financial Statements

For the year ended 30 June 2021

Carnival Corp. - Ordinary Shares	4,570.75	0.00
Cerence Inc	(1,300.65)	0.00
Fedex Corp	29,314.03	4,144.26
General Electronic Co	10,453.18	(3,048.36)
Glaxosmithkline plc - ADR	2,570.77	0.00
Intel Corp	(1,063.86)	9,260.55
Ovintiv	7,103.08	(4,794.71)
Pfizer Inc	1,402.90	(1,709.31)
Viatris Inc	705.22	0.00
Walgreens Boots Alliance Inc	1,702.09	1,743.91
	<hr/> 64,354.54	<hr/> 20,226.78
Units in Listed Unit Trusts (Australian)		
Ale Property Group	466.04	0.00
Ardent Leisure Group - Ordinary/Units Fully Paid Stapled Securities	(2,985.00)	0.00
Scentre Group - Fully Paid Ordinary/Units Stapled Securities	1,710.00	(984.95)
Sydney Airport	633.05	563.05
	<hr/> (175.91)	<hr/> (421.90)
Total Unrealised Movement	<hr/> 330,235.98	<hr/> (197,326.42)
Realised Movements in Market Value		
	2021	2020
	\$	\$
Shares in Listed Companies (Australian)		
Afterpay Limited	0.00	13,032.07
Avita Medical Ltd - Ordinary Fully Paid	0.00	2,133.85
Cochlear Limited - Ordinary Fully Paid	0.00	2,879.50
Credit Corp Group Limited - Ordinary Fully Paid	0.00	7,125.51
Duluxgroup Limited - Ordinary Fully Paid	0.00	5,580.05
Fluence Corporation Limited - Ordinary Fully Paid	0.00	(3,329.90)
Fortescue Metals Group Ltd	58,589.46	12,618.46
National Australia Bank Limited	0.00	(4,664.90)
Qantas Airways Limited	0.00	3,464.10
Sydney Airport	511.36	0.00

Notes to the Financial Statements

For the year ended 30 June 2021

Westpac Banking Corporation	0.00	(57,742.06)
Woolworths Group Limited	0.00	16,015.26
	59,100.82	(2,888.06)
Shares in Listed Companies (Overseas)		
AAPL.NDQ	0.00	2,219.02
Alliance Data System	0.00	(6,123.53)
Baidu Inc.Adr	31,232.00	0.00
	31,232.00	(3,904.51)
Total Realised Movement	90,332.82	(6,792.57)
Changes in Market Values	420,568.80	(204,118.99)

Note 12: Income Tax Expense

	2021 \$	2020 \$
The components of tax expense comprise		
Current Tax	(14,887.32)	(49,185.67)
Deferred Tax Liability/Asset	5,556.49	0.00
Prior Year Over/Under Provision for Income Tax	178.82	0.00
Income Tax Expense	(9,152.01)	(49,185.67)

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	68,656.74	(23,066.55)
Less:		
Tax effect of:		
Increase in MV of Investments	49,535.40	0.00
Exempt Pension Income	17,029.35	10,766.70
Realised Accounting Capital Gains	13,549.92	(1,018.95)
Accounting Trust Distributions	79.88	0.00
Tax Adjustment – Investment Expenses (I1)	0.00	0.00
Other Non-Taxable Income	0.00	(0.15)

Notes to the Financial Statements

For the year ended 30 June 2021

Add:

Tax effect of:

Decrease in MV of Investments	0.00	29,598.90
SMSF Non-Deductible Expenses	354.90	9.90
Pension Payments	5,743.88	7,050.00
Franking Credits	3,147.65	4,461.60
Foreign Credits	146.89	0.00
Net Capital Gains	8,306.85	0.00
Taxable Trust Distributions	64.33	0.00
Distributed Foreign Income	2.58	0.00
Rounding	(0.37)	168.75
Income Tax on Taxable Income or Loss	6,228.90	8,475.00
Less credits:		
Franking Credits	20,984.32	29,744.01
Foreign Credits	131.90	446.47
Current Tax or Refund	(14,887.32)	(49,185.67)

Trustees Declaration

Modar Pty Ltd ACN: 159219191

The directors of the trustee company have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2021 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2021 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2021.

Specifically, the directors of the trustee company declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Regulations 1994; and
- to the knowledge of the directors of the trustee company, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the directors of the trustee company by:

.....
Julian Lee Radom
Modar Pty Ltd
Director

19 May 2022

Minutes of a meeting of the Director(s)

held on 19 May 2022 at 63 Wigram Street, Harris Park, New South Wales 2150

PRESENT:	Julian Lee Radom
MINUTES:	The Chair reported that the minutes of the previous meeting had been signed as a true record.
FINANCIAL STATEMENTS OF SUPERANNUATION FUND:	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2021 and it was resolved that such statements be and are hereby adopted as tabled.</p>
TRUSTEE'S DECLARATION:	It was resolved that the trustee's declaration of the Superannuation Fund be signed.
ANNUAL RETURN:	Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2021, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
TRUST DEED:	The Chair tabled advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
INVESTMENT STRATEGY:	The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.
INSURANCE COVER:	The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.
ALLOCATION OF INCOME:	It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
INVESTMENT ACQUISITIONS:	It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2021.
INVESTMENT DISPOSALS:	It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2021.
AUDITORS:	<p>It was resolved that</p> <p>Anthony Boys</p> <p>of</p> <p>PO Box 3376, Rundle Mall, South Australia 5000</p> <p>act as auditors of the Fund for the next financial year.</p>
TAX AGENTS:	<p>It was resolved that</p> <p>Alisten Joseph</p>

Minutes of a meeting of the Director(s)

held on 19 May 2022 at 63 Wigram Street, Harris Park, New South Wales 2150

act as tax agents of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

ACCEPTANCE OF ROLLOVERS:

The trustee has ensured that any rollover made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making rollover between Funds; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the rollover and received advice that the rollover is in accordance with the Trust Deed and the rules of the Fund and the superannuation laws. As such the trustee has resolved to accept the rollover on behalf of the member.

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

CLOSURE:

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –

.....
Julian Lee Radom

Chairperson

J L R SUPERANNUATION FUND

Members Statement

Julian Lee Radom
12 Mitchell Street
Naremburn, New South Wales, 2065, Australia

Your Details

Date of Birth : Provided
Age: 61
Tax File Number: Provided
Date Joined Fund: 27/06/2012
Service Period Start Date:
Date Left Fund:
Member Code: RADJUL00001A
Account Start Date: 30/06/2020
Account Phase: Accumulation Phase
Account Description: Accumulation

Nominated Beneficiaries N/A
Vested Benefits 306,463.10
Total Death Benefit 306,463.10
Current Salary 0.00
Previous Salary 0.00
Disability Benefit 0.00

Your Balance

Total Benefits 306,463.10

Preservation Components

Preserved 306,463.09
Unrestricted Non Preserved 0.01
Restricted Non Preserved

Tax Components

Tax Free 111,551.24
Taxable 194,911.86

Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2020	227,024.57	1,817,928.79
<u>Increases to Member account during the period</u>		
Employer Contributions	25,000.00	
Personal Contributions (Concessional)		25,000.00
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	66,402.74	(34,898.76)
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax	3,750.00	3,750.00
Income Tax	8,214.21	(22,745.19)
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		1,600,000.65
Closing balance at 30/06/2021	306,463.10	227,024.57

J L R SUPERANNUATION FUND

Members Statement

Julian Lee Radom
12 Mitchell Street
Naremburn, New South Wales, 2065, Australia

Your Details

Date of Birth : Provided
Age: 61
Tax File Number: Provided
Date Joined Fund: 27/06/2012
Service Period Start Date: 01/10/2019
Date Left Fund:
Member Code: RADJUL00002P
Account Start Date: 01/10/2019
Account Phase: Retirement Phase
Account Description: Pension

Nominated Beneficiaries N/A
Vested Benefits 1,873,737.56
Total Death Benefit 1,873,737.56
Current Salary 0.00
Previous Salary 0.00
Disability Benefit 0.00

Your Balance

Total Benefits 1,873,737.56

Preservation Components

Preserved (47,000.00)
Unrestricted Non Preserved 1,920,737.56
Restricted Non Preserved

Tax Components

Tax Free (72.43%) 1,357,144.85
Taxable 516,592.71

Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2020	1,486,312.48	
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	425,717.58	(66,688.17)
Internal Transfer In		1,600,000.65
<u>Decreases to Member account during the period</u>		
Pensions Paid	38,292.50	47,000.00
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2021	1,873,737.56	1,486,312.48

J L R SUPERANNUATION FUND

Members Statement

Julian Lee Radom
12 Mitchell Street
Naremburn, New South Wales, 2065, Australia

Your Details		Nominated Beneficiaries	N/A
		Vested Benefits	
Date of Birth :	Provided		
Age:	61		
Tax File Number:	Provided		
Date Joined Fund:	27/06/2012		
Service Period Start Date:			
Date Left Fund:			
Member Code:	RADJUL00003P		
Account Start Date:	27/06/2012		
Account Phase:	Retirement Phase		
Account Description:	Pension		

Your Balance

Total Benefits

Preservation Components

Preserved

Unrestricted Non Preserved

Restricted Non Preserved

Tax Components

Tax Free (0.00%)

Taxable

Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2020		
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings		
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2021	0.00	0.00

J L R SUPERANNUATION FUND

Investment Summary Report

As at 30 June 2021

Investment		Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/ (Loss)%	Portfolio Weight%
Cash/Bank Accounts									
	ANZ Business Premium Saver #08718		5,907.240000	5,907.24	5,907.24	5,907.24			0.27 %
	ANZ E*trade Cash Investment (E*trade #3268746)		210,945.490000	210,945.49	210,945.49	210,945.49			9.81 %
				216,852.73		216,852.73			10.08 %
Shares in Listed Companies (Australian)									
ABC.AX	Adelaide Brighton Limited - Ordinary Fully Paid	2,000.00	3.470000	6,940.00	6.00	11,999.95	(5,059.95)	(42.17) %	0.32 %
AGL.AX	AGL Energy Limited.	2,200.00	8.200000	18,040.00	13.35	29,376.33	(11,336.33)	(38.59) %	0.84 %
ALU.AX	Altium Limited - Ordinary Fully Paid	520.00	36.690000	19,078.80	32.71	17,009.90	2,068.90	12.16 %	0.89 %
AMP.AX	AMP Limited	2,000.00	1.125000	2,250.00	3.43	6,859.95	(4,609.95)	(67.20) %	0.10 %
ALD.AX	Ampol Limited FPO (Fromer Caltex Australia Limited)	800.00	28.210000	22,568.00	23.56	18,845.56	3,722.44	19.75 %	1.05 %
ANZ.AX	Australia And New Zealand Banking Group Limited	900.00	28.150000	25,335.00	20.73	18,659.90	6,675.10	35.77 %	1.18 %
AVH.AX	Avita Medical Ltd - Ordinary Fully Paid	655.00	5.230000	3,425.65	12.04	7,888.35	(4,462.70)	(56.57) %	0.16 %
BOQ.AX	Bank Of Queensland Limited.	4,200.00	9.110000	38,262.00	10.10	42,417.80	(4,155.80)	(9.80) %	1.78 %
BHP.AX	BHP Group Limited	1,100.00	48.570000	53,427.00	35.84	39,427.45	13,999.55	35.51 %	2.48 %
COL.AX	Coles Group Limited.	4,921.00	17.090000	84,099.89	12.94	63,681.28	20,418.61	32.06 %	3.91 %
CBA.AX	Commonwealth Bank Of Australia.	5,650.00	99.870000	564,265.50	76.95	434,760.39	129,505.11	29.79 %	26.24 %
CWN.AX	Crown Resorts Limited - Ordinary Fully Paid	400.00	11.910000	4,764.00	11.39	4,555.95	208.05	4.57 %	0.22 %
CSL.AX	CSL Limited	70.00	285.190000	19,963.30	279.96	19,597.05	366.25	1.87 %	0.93 %
EDV.AX	Endeavour Group Limited	2,050.00	6.290000	12,894.50	3.76	7,717.58	5,176.92	67.08 %	0.60 %
FLT.AX	Flight Centre Travel Group Limited	500.00	14.850000	7,425.00	31.97	15,984.95	(8,559.95)	(53.55) %	0.35 %
FMG.AX	Fortescue Metals Group Ltd	500.00	23.340000	11,670.00	22.23	11,114.95	555.05	4.99 %	0.54 %
GEM.AX	G8 Education Limited - Ordinary Fully Paid	3,500.00	1.005000	3,517.50	2.99	10,467.38	(6,949.88)	(66.40) %	0.16 %
IAG.AX	Insurance Australia Group Limited	7,808.00	5.160000	40,289.28	5.47	42,684.98	(2,395.70)	(5.61) %	1.87 %
IVC.AX	Invocare Limited - Ordinary	500.00	11.570000	5,785.00	13.45	6,724.95	(939.95)	(13.98) %	0.27 %
09:59:05	19/05/2022								

J L R SUPERANNUATION FUND

Investment Summary Report

As at 30 June 2021

Investment		Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
	Fully Paid								
KMD.AX	Kathmandu Holdings Limited	5,000.00	1.465000	7,325.00	2.35	11,729.95	(4,404.95)	(37.55) %	0.34 %
MPL.AX	Medibank Private Limited - Ordinary Fully Paid	8,600.00	3.160000	27,176.00	2.98	25,586.90	1,589.10	6.21 %	1.26 %
NAN.AX	Nanosonics Limited	1,500.00	5.870000	8,805.00	7.26	10,889.95	(2,084.95)	(19.15) %	0.41 %
NWH.AX	Nrw Holdings Limited - Ordinary Fully Paid	5,000.00	1.465000	7,325.00	2.07	10,373.07	(3,048.07)	(29.38) %	0.34 %
PME.AX	Pro Medicus Limited	280.00	58.720000	16,441.60	30.76	8,611.66	7,829.94	90.92 %	0.76 %
RHC.AX	Ramsay Health Care Limited	100.00	62.950000	6,295.00	53.67	5,366.95	928.05	17.29 %	0.29 %
RXM.AX	Rex Minerals Limited - Ordinary Fully Paid	10,000.00	0.350000	3,500.00	0.10	1,019.95	2,480.05	243.15 %	0.16 %
RIO.AX	Rio Tinto Limited - Ordinary Fully Paid	200.00	126.640000	25,328.00	85.93	17,185.95	8,142.05	47.38 %	1.18 %
SBM.AX	St Barbara Limited	3,000.00	1.705000	5,115.00	2.51	7,539.95	(2,424.95)	(32.16) %	0.24 %
SUN.AX	Suncorp Group Limited	11,707.00	11.110000	130,064.77	9.73	113,869.21	16,195.56	14.22 %	6.05 %
TLS.AX	Telstra Corporation Limited.	27,450.00	3.760000	103,212.00	3.86	106,037.30	(2,825.30)	(2.66) %	4.80 %
A2M.AX	The A2 Milk Company Limited	980.00	6.000000	5,880.00	10.32	10,113.95	(4,233.95)	(41.86) %	0.27 %
TWE.AX	Treasury Wine Estates Limited	800.00	11.680000	9,344.00	8.67	6,939.95	2,404.05	34.64 %	0.43 %
WES.AX	Wesfarmers Limited	1,271.00	59.100000	75,116.10	28.25	35,900.92	39,215.18	109.23 %	3.49 %
WBC.AX	Westpac Banking Corporation	4,244.00	25.810000	109,537.64	26.24	111,381.95	(1,844.31)	(1.66) %	5.09 %
WHC.AX	Whitehaven Coal Limited - Ordinary Fully Paid	1,000.00	1.940000	1,940.00	5.32	5,324.95	(3,384.95)	(63.57) %	0.09 %
WPL.AX	Woodside Petroleum Ltd	2,367.00	22.210000	52,571.07	32.77	77,568.70	(24,997.63)	(32.23) %	2.44 %
WOW.AX	Woolworths Group Limited	2,050.00	38.130000	78,166.50	22.77	46,669.87	31,496.63	67.49 %	3.63 %
				1,617,143.10		1,421,885.78	195,257.32	13.73 %	75.19 %
Shares in Listed Companies (Overseas)									
AAPL.NDQ	AAPL.NDQ	200.00	182.710000	36,542.00	148.77	29,753.41	6,788.59	22.82 %	1.70 %
BAC.NYE	Bac:us Bank of America Corp	400.00	55.000000	22,000.00	39.98	15,991.74	6,008.26	37.57 %	1.02 %
BIDU.NDQ	Baidu Inc.Adr	40.00	272.020000	10,880.80	348.19	13,927.45	(3,046.65)	(21.88) %	0.51 %
CCL.NYE	Carnival Corp. - Ordinary	500.00	35.160000	17,580.00	26.02	13,009.25	4,570.75	35.13 %	0.82 %
09:59:05	19/05/2022								

J L R SUPERANNUATION FUND

Investment Summary Report

As at 30 June 2021

Investment		Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/ (Loss)%	Portfolio Weight%
Shares									
CRNC.NDQ	Cerence Inc	80.00	142.360000	11,388.80	158.62	12,689.45	(1,300.65)	(10.25) %	0.53 %
FDX.NYE	Fedex Corp	170.00	398.000000	67,660.00	262.87	44,688.58	22,971.42	51.40 %	3.15 %
GE.NYE	General Electronic Co	1,300.00	17.950000	23,335.00	12.25	15,930.18	7,404.82	46.48 %	1.08 %
GSK.NYE	Glaxosmithkline plc - ADR	285.00	53.120000	15,139.20	44.10	12,568.43	2,570.77	20.45 %	0.70 %
INTC.NDQ	Intel Corp	490.00	74.890000	36,696.10	66.99	32,825.52	3,870.58	11.79 %	1.71 %
OVV	Ovintiv	250.00	41.980000	10,495.00	32.75	8,186.63	2,308.37	28.20 %	0.49 %
PFE.NYE	Pfizer Inc	300.00	52.240000	15,672.00	53.26	15,978.41	(306.41)	(1.92) %	0.73 %
VTRS.NDQ	Viatis Inc	37.00	19.060000	705.22	0.00	0.00	705.22	0.00 %	0.03 %
WBA.NDQ	Walgreens Boots Alliance Inc	200.00	70.180000	14,036.00	76.59	15,318.08	(1,282.08)	(8.37) %	0.65 %
				282,130.12		230,867.13	51,262.99	22.20 %	13.12 %
Units in Listed Unit Trusts (Australian)									
LEP.AX	Ale Property Group	1,500.00	4.800000	7,200.00	4.49	6,733.96	466.04	6.92 %	0.33 %
AAD.AX	Ardent Leisure Group - Ordinary/Units Fully Paid Stapled Securities	3,000.00	0.980000	2,940.00	1.98	5,929.95	(2,989.95)	(50.42) %	0.14 %
SCG.AX	Scentre Group - Fully Paid Ordinary/Units Stapled Securities	3,000.00	2.740000	8,220.00	2.50	7,494.95	725.05	9.67 %	0.38 %
SYD.AX	Sydney Airport	2,800.00	5.790000	16,212.00	5.36	15,015.90	1,196.10	7.97 %	0.75 %
				34,572.00		35,174.76	(602.76)	(1.71) %	1.61 %
				2,150,697.95		1,904,780.40	245,917.55	12.91 %	100.00 %