

04/07/2022

Ms Heather Green
The Green Superannuation Fund
15 PARK AVE
Alstonville NSW 2477
Australia

Dear Heather

**Financial Statements and Tax Return
Period ending 2022**

The financial statements, tax return and other necessary documents for your superannuation fund have now been prepared. As there are different requirements in respect of the various documents, we have prepared schedules to explain each section. Please refer to the enclosures for more detailed information and instructions.

- | | | |
|-------------------|---|---|
| Schedule 1 | - | Financial statements, tax return, trustee minute and related documents. |
| Schedule 2 | - | Audit Requirements. |
| Schedule 3 | - | Contribution reporting. |

All documents are completed in accordance with information supplied by or on behalf of the Trustees. They are prepared in accordance with the legislation and regulations governing the operations of Self-Managed Superannuation Funds (SMSF). It is a general requirement that the operations of a SMSF be transparent, and reported to members in a clear, honest and easy to comprehend fashion.

The enclosed schedules should be retained for your records. We would be pleased to answer any questions you may have in respect of these documents, or in relation to any of the transactions reported.

Yours faithfully

Mr David Oliver
Best Tax Strategies

Operating Statement

For the year ended 30 June 2022



	Note	2022 \$	2021 \$
REVENUE			
Other Revenue			
Term Deposits	1	368	2,272
Cash at Bank	2	25	17
		393	2,289
Total Revenue		393	2,289
EXPENSES			
General Expense			
Fund Administration Expenses	3	2,860	1,804
Fund Lodgement Expenses	4	259	314
		3,119	2,118
BENEFITS ACCRUED AS A RESULT OF OPERATIONS BEFORE INCOME TAX		(2,726)	171
BENEFITS ACCRUED AS A RESULT OF OPERATIONS		(2,726)	171

This Statement is to be read in conjunction with the notes to the Financial Statements

Statement of Financial Position

As at 30 June 2022



	Note	2022 \$	2021 \$
INVESTMENTS			
OTHER ASSETS			
Term Deposits	5	-	320,000
Cash at Bank	6	-	11,163
		-	331,163
TOTAL ASSETS		-	331,163
LIABILITIES			
TOTAL LIABILITIES		-	-
NET ASSETS AVAILABLE TO PAY BENEFITS		-	331,163
REPRESENTED BY: LIABILITY FOR MEMBERS' BENEFITS			
Allocated to Members' Accounts	7	-	331,163
		-	331,163

This Statement is to be read in conjunction with the notes to the Financial Statements

	2022 \$	2021 \$
Note 1: Term Deposits		
Term Deposits Interest - CBA	198	1,007
Term Deposits Interest - NAB	170	1,265
	368	2,272
Note 2: Cash at Bank		
CBA CDIA	12	16
NAB Cash Manager	13	1
	25	17
Note 3: Fund Administration Expenses		
Accountancy Fees	2,200	1,397
Audit Fees	660	407
	2,860	1,804
Note 4: Fund Lodgement Expenses		
ASIC Annual Return Fee	-	55
ATO Annual Return Fee - Supervisory levy	259	259
	259	314
Note 5: Term Deposits		
Term Deposits - CBA	-	150,000
Term Deposits - NAB	-	170,000
	-	320,000
Note 6: Cash at Bank		
CBA CDIA	-	8,918
NAB Cash Manager	-	2,245
	-	11,163
Note 7A: Movements in Members' Benefits		
Liability for Members' Benefits Beginning:	331,163	342,992
Add: Increase (Decrease) in Members' Benefits	(2,725)	171
Less: Benefit Paid	328,438	12,000
Liability for Members' Benefits End	-	331,163
Note 7B: Members' Other Details		
Total Unallocated Benefits	-	-
Total Forfeited Benefits	-	-
Total Preserved Benefits	-	-
Total Vested Benefits	-	331,163

The Green Superannuation Fund

Compilation Report

For the year ended 30 June 2022

We have compiled the accompanying special purpose financial statements of The Green Superannuation Fund, which comprise the statement of financial position as at 30 June 2022, the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Director of the Trustee Company

The Director of the Trustee Company of The Green Superannuation Fund is solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Director of the Trustee Company, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements and APES 315: *Compilation of Financial Information*.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: *Code of Ethics for Professional Accountants*.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the Director of the Trustee Company who is responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Firm: Best Tax Strategies
Address: PO Box 4
WARDELL NSW 2477
Australia

Signature: 

Date: 4/7/2022

The Green Superannuation Fund

Trustee Declaration

For the year ended 30 June 2022

The director of the trustee company has determined that the fund is not a reporting entity. The director of the trustee company has determined that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the director of the trustee company:

- i. The financial statements, notes to the financial statements and member statements for the year ended 30 June 2022 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2022 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements;
- ii. The financial statements and member statements have been prepared in accordance with the requirements of the Trust Deed; and
- iii. The operation of the Superannuation Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2022.

Signed in accordance with a resolution of the director of the trustee company by:



Heather Green

Date: 4 / 7 / 2022

The Green Superannuation Fund

Member Account Balances

For the year ended 30 June 2022



Member Accounts	Opening Balance	Transfers & Tax Free Contributions	Taxable Contributions	Transfers to Pension Membership	Less: Member Tax	Less: Member Expenses	Less: Withdrawals	Distributions	Closing Balance
Green, Heather (66)									
Accumulation									
Accum (00001)	-	-	-	-	-	-	-	-	-
Pension									
TRIS (00002) - 97.96%	330,769.56	-	-	-	-	-	328,046.17	(2,723.39)	-
ABP (00003) - 100.00%	393.19	-	-	-	-	-	391.91	(1.28)	-
	331,162.75						328,438.08	(2,724.67)	
	331,162.75						328,438.08	(2,724.67)	
Reserve									
	-	-	-	-	-	-	-	-	-
TOTALS	331,162.75						328,438.08	(2,724.67)	

CALCULATED FUND EARNING RATE: (1.9182)%
 APPLIED FUND EARNING RATE: (1.9182)%