

**MINUTES OF MEETING OF ALISON MARJORIE PETHERICK AS TRUSTEE
FOR IS & AM PETHERICK SUPERANNUATION FUND
HELD AT 7 INSPIRATION COURT, BUNDABERG QLD 4670
ON THE 27TH DAY OF DECEMBER 2010**

- PRESENT:** Ian Stanley Petherick (Chairman)
Alison Marjorie Petherick
- PENSION:** The Trustee resolved to commence an account based pension from 1 January, 2011 in accordance with an application received for the member:

Alison Marjorie Petherick
- CASHING RESTRICTION:** The Trustee noted that the member, having met a condition of release, was entitled to access all of their benefits.
- TRUST DEED:** The Trustee noted that payment of benefits as an account based pension was allowed under the fund's trust deed.
- PENSION PAYMENTS:** The Trustee resolved to write to the member advising the annual pension payments. The advice is to include the gross amount and the net amount after tax and the pension tax offset if applicable.

The member is to be requested to advise their preferred pension income.

The Trustee will consult the superannuation fund's accountant to provide assistance with calculating the annual pension amounts, including tax and the pension tax offset.
- INVESTMENT STRATEGY:** Given that the fund's current investment strategy provides sufficient liquidity to enable the Trustee to meet all pension payments, the Trustee resolved that the fund's strategy remains unchanged following the commencement of the pension.

It was noted that the pension is expected to be paid for a number of years, and as such the retention of long term growth assets is appropriate for the pension.
- SEGREGATION OF ASSETS:** The Trustee resolved not to segregate the assets of the fund following the commencement of the pension.
- PAPERWORK:** The Trustee resolved to request the superannuation fund's accountant to assist in the completion of forms and other paperwork associated with the pension, and calculation of

pension amounts before and after tax.

This is to include any changes that are required to be made to the accounting and administration records of the superannuation fund. (This could include the segregation of assets, the recording of the member as being in the pension phase so that the accounting system will correctly calculate exempt current pension income and recording of the member's account balance as unrestricted non-preserved.)

Signed as a true record.

.....*Jan A Pethenik*.....
Chairman

26 December 2010

The Trustee
IS & AM Petherick Superannuation Fund
7 INSPIRATION COURT
BUNDABERG QLD 4670

Dear Sir/Madam

Commencement of Pension

Please convert my entire balance of \$535,200.00 into an account based pension.

I advise that I am aged 64 and have permanently retired from the workforce.

Yours faithfully



Alison Marjorie Petherick

IS & AM Petherick Superannuation Fund

Minutes of a Meeting of Trustees held at Bundaberg on 29 November, 2010

Present:

Ian Stanley Petherick
Alison Marjorie Petherick

The trustees received applications from both members for account based pensions to commence. Both members satisfy the account based pensions legislation and accordingly approval for funds to be withdrawn as pension payments throughout 2010-2011 was given.

Closure:

There being no further business the meeting was declared closed.

Signed as a correct record.


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Ian Stanley Petherick


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Alison Marjorie Petherick