

THE GLENLAREN SUPERANNUATION FUND

Create Entries Report

For the period 01 July 2021 to 30 June 2022

Create Entries Financial Year Summary 01 July 2021 - 30 June 2022

Total Profit	Amount
Income	(958,662.34)
Less Expense	4,140.95
Total Profit	(962,803.29)

Tax Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	(962,803.29)
Less Permanent Differences	(1,541,285.84)
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	0.00
Less LIC Deductions	0.00
Add SMSF Non Deductible Expenses	0.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	7,745.92
Less Realised Accounting Capital Gains	23,262.30
Less Accounting Trust Distributions	501,930.99
Add Taxable Trust Distributions	14,578.32
Add Distributed Foreign income	8,730.27
Add Total Net Capital Gains	405,993.20
Less Tax Losses Deducted	0.00
Add SMSF Annual Return Rounding	(2.97)
Taxable Income	490,334.00
Income Tax on Taxable Income or Loss	73,550.10

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	(1,012,803.29)
Franking Credits	7,371.32
TFN Credits	0.00
Foreign Credits	374.60
FRW Credits	0.00
Total	(1,005,431.97)

Income Tax Expense Available for Allocation	Amount
Income Tax on Taxable Income or Loss	73,550.10
Member Specific Income Tax	(7,500.00)
Total Income Tax Expense Allocation	66,050.10

Final Segment 1 from 01 July 2021 to 30 June 2022

Pool Name Unsegregated Pool

Total Profit	Amount
Income	(958,662.34)
Less Expense	4,140.95
Total Profit	(962,803.29)

Create Entries Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	(962,803.29)
Less Permanent Differences	(1,541,285.84)
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	0.00
Add SMSF Non Deductible Expenses	0.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	7,745.92
Less Realised Accounting Capital Gains	23,262.30
Less Accounting Trust Distributions	501,930.99
Add Taxable Trust Distributions	14,578.32
Add Distributed Foreign income	8,730.27
Add Capital Gains Adjustment	405,993.20
Less Tax Losses Deducted	0.00
Add Taxable Income Adjustment	(2.97)
Taxable Income	490,334.00
Income Tax on Taxable Income or Loss	73,550.10

Member Weighted Balance Summary	Weighting%	Amount
Alasdair Campbell Cooke(COOALA00001A)	50.99	2,273,654.91
Melissa Louise Cooke(COOMEL00001A)	49.01	2,185,105.16

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	(1,012,803.29)
Franking Credits	7,371.32
TFN Credits	0.00
FRW Credits	0.00
Total	(1,005,431.97)

Allocation to Members	Weighting%	Amount
Alasdair Campbell Cooke(COOALA00001A)	50.99	(512,669.76)
Melissa Louise Cooke(COOMEL00001A)	49.01	(492,762.21)

Accumulation Weighted Balance Summary	Weighting%	Amount
Alasdair Campbell Cooke(COOALA00001A)	50.99	2,273,654.91
Melissa Louise Cooke(COOMEL00001A)	49.01	2,185,105.16

Income Tax Expense Available for Allocation	Amount
Total Income Tax Expense Allocation	66,050.10

Income Tax Expense Available for Allocation	Amount
Income Tax on Taxable Income or Loss	73,550.10
Member Specific Income Tax	(7,500.00)
Total Income Tax Expense Allocation	66,050.10

Allocation to Members	Weighting%	Amount
Alasdair Campbell Cooke(COOTALA00001A)	50.99	33,678.95
Melissa Louise Cooke(COOMEL00001A)	49.01	32,371.15

Calculation of daily member weighted balances

Alasdair Campbell Cooke (COOTALA00001A)

Member Balance

01/07/2021	50010	Opening Balance	2,270,802.17	2,270,802.17
13/05/2022	52420	Contributions	25,000.00	3,356.16
13/05/2022	53800	Contributions Tax	(3,750.00)	(503.42)
Total Amount (Weighted)				2,273,654.91

Melissa Louise Cooke (COOMEL00001A)

Member Balance

01/07/2021	50010	Opening Balance	2,182,252.42	2,182,252.42
13/05/2022	52420	Contributions	25,000.00	3,356.16
13/05/2022	53800	Contributions Tax	(3,750.00)	(503.42)
Total Amount (Weighted)				2,185,105.16

Calculation of Net Capital Gains

Capital gains from Unsegregated Pool	570,243.21
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	0.00
Realised Notional gains	0.00
Carried forward losses from prior years	23,554.00
Current year capital losses from Unsegregated Pool	0.00
Current year capital losses from Unsegregated Pool - Collectables	0.00
Losses Applied	23,554.00
Total CGT Discount Applied	140,696.01
Capital Gain /(Losses carried forward)	405,993.20
CGT allocated in prior segments	0.00
Allocations of Net Capital Gains to Pools	
Capital Gain Proportion - Unsegregated Pool (570243.21/570243.21)=100.00%	405,993.20

Foreign Tax Offset Calculations

Segment 01 July 2021 to 30 June 2022

Claimable FTO - Unsegregated Pool	374.60
Claimable FTO	374.60

Total Claimable Foreign Credits for the Year	374.60
Foreign Tax Offset (Label C1)	374.60
Applied/Claimed FTO	374.60
Allocations of Foreign Tax Offset to Members	
Alasdair Campbell Cooke(COOALA00001A) - 50.99 %	191.01
Melissa Louise Cooke(COOMEL00001A) - 49.01 %	183.59
Total Foreign Tax Offset Allocated to Members	374.60