

Taxation Estimate
For the year ended 30 June 2022

Return Code: COOKEAC04
Description: THE GLENLAREN SUPERANNUATION FUND

Tax File Number:
Date prepared: 21/02/2023

	\$	\$
Summary of Taxable Income		
Business and Investment Income:	-	
Capital Gains Income	405,993.00	
Net Foreign Income	9,104.00	
No-TFN contributions	-	
Other Business income	79,377.00	
	<hr/>	
		494,474.00
Less Deductions		4,140.00
		<hr/>
Taxable Income		490,334.00
		<hr/>
Tax on Taxable Income		
Additional Tax on No-TFN contributions \$0.00 @ 32% (includes 2% Medicare Levy)	-	
Other Business Income \$490334.00 @ 15.00%	73,550.10	
	<hr/>	
Gross Tax		73,550.10
		<hr/>
Less Non-refundable non-carry forward tax offsets		
Foreign income tax offset	374.60	
	<hr/>	
		374.60
		<hr/>
SUBTOTAL T2		73,175.50
		<hr/>
SUBTOTAL T3		73,175.50
		<hr/>
Less Refundable tax offsets		
Refundable franking credits	7,371.32	
	<hr/>	
		7,371.32
		<hr/>
TAX PAYABLE T5		65,804.18
		<hr/>
Less Eligible Credits		
PAYG Instalments raised	7,859.00	
	<hr/>	
		7,859.00
		<hr/>
		57,945.18
		<hr/>
Add:		
Supervisory levy	259.00	
	<hr/>	
		259.00
		<hr/>
TOTAL AMOUNT PAYABLE		58,204.18
		<hr/>

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

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2023 PAYG INSTALMENTS

Commissioner's Instalment Rate

13.31%

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CARTER WOODGATE

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PAYG INSTALMENT CALCULATION DETAILS

CALCULATION OF ADJUSTED TAXABLE INCOME for the year ending 30 June 2023

Taxable income as per return	\$ 490,334	\$
Adjusted Taxable Income	<hr/>	490,334
Tax payable on 2022 adj. taxable income @ 15.00%		<hr/> 73,550.10
Less:		
Foreign income tax offset	374.60	
Cr for Refundable franking credits	7,371.32	
	<hr/>	7,745.92
Adj. tax payable on adj. taxable income after rebates/offsets		<hr/> 65,804.18

CALCULATION OF NOTIONAL TAX

Adj. tax payable on adj. taxable income		65,804.18
Adj. tax payable on adj. withholding taxable income		-
Notional Tax (NT)		<hr/> 65,804.18

CALCULATION OF BASE ASSESSMENT INSTALMENT INCOME 2023

Total assessable income		494,474
Add back gross foreign income		9,104
Less: Net foreign income		9,104
Base Assessment Instalment Inc. (BAII)		<hr/> 494,474
Commissioner's Instalment Rate (NT/BAII)		13.31%

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CALCULATION OF GDP ADJUSTED NOTIONAL TAX for the year ending 30 June 2023

	\$	\$
Taxable income per 2022 Return:	490,334	<u>490,334</u>
Adjusted Taxable Income		490,334
Add: GDP uplift (ATI x 1.02)		<u>9,807</u>
GDP adjusted Taxable Income		500,141
Tax payable on GDP adj. taxable income @ 15.00%		75,021.15
Less Refundable Credits:		
Foreign income tax offset x 1.02 GDP adj.	382.09	
Cr for Refundable franking crs x 1.02 GDP adj.	<u>7,518.75</u>	
		<u>7,900.84</u>
Adj. tax payable on GDP adj. TI after rebates/offsets		67,120.31
CALCULATION OF GDP ADJUSTED NOTIONAL TAX		
Adj. tax on GDP adj. taxable income		67,120.31
Adj. tax payable on adj. withholding taxable income		<u>-</u>
GDP Adjusted Notional Tax (NT)		<u>67,120.31</u>

ESTIMATE OF 2022-2023 PAYG INSTALMENTS

Instalments are calculated based on GDP-adjusted Notional tax payable of \$67,120.
Subject to variation in income, amounts payable should be as follows:

	\$
28 October, 2022	16,780.00
28 February, 2023	16,780.00
28 April, 2023	16,780.00
28 July, 2023	<u>16,780.00</u>
	<u>67,120.00</u>

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

Self-managed superannuation fund annual return 2022

Section A: Fund Information

1 Your tax file number

The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the declaration.

2 Name of self-managed superannuation fund (SMSF)

3 ABN

4 Current postal address

Street

Suburb/State/P'code

5 Annual return status

Is this the first required return for a newly registered SMSF?

6 SMSF auditor

Auditor's name

Title

Family name

Given names

SMSF Auditor Number

Auditor's phone number

Postal address

Street

Suburb/State/P'code

Date audit was completed

Was Part A of the audit report qualified?

Was Part B of the audit report qualified?

8 Status of SMSF

Australian superannuation fund

Fund benefit structure

Does the fund trust deed allow acceptance

of the Government's Super Co-contributions and Low Income Super-Contribution?

9 Was the fund wound up during the income year?

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

Sensitive (when completed)

ABN 52 629 357 897

Section B: Income**11 Income**

Did you have a CGT event during the year?

Have you applied an exemption or rollover?

G	Y
M	N

Net capital gain

Gross interest

Net foreign income

Gross foreign income

Franked dividend amount

Dividend franking credit

Gross trust distributions

Calculation of assessable contributions*plus* Assessable personal contributions*plus* No-TFN-quoted contributions

GROSS INCOME

TOTAL ASSESSABLE INCOME

A	405993
C	41
D	9104

D1 9104

K	7388
L	3166
M	18782
R	50000

R2 50000**R3** 0

W	494474
V	494474

P

Section C: Deductions and non-deductible expenses**12 Deductions and non-deductible expenses****Deductions****Non-deductible expenses**

Management and administration expenses

J1 4140**J2**

TOTAL DEDUCTIONS (A1 to M1)

N 4140

TOTAL NON-DEDUCTIBLE EXPENSES (A2 to L2)

Y

TOTAL SMSF EXPENSES (N + Y)

Z 4140

TOTAL INCOME OR LOSS

(Total assessable income less deductions)

O 490334**Sensitive** (when completed)

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Section D: Income tax calculation statement**13 Income tax calculation statement**

		Taxable income	A	490334.00
		Tax on taxable income	T1	73550.10
		Tax on no-TFN-quoted contributions	J	0.00
Foreign inc. tax offsets	C1	374.60	B	73550.10
Rebates and tax offsets	C2		C	374.60
		Gross tax		
		Non-refundable non-c/f tax offsets (C1 + C2)	T2	73175.50
		SUBTOTAL 1		
ESVCLP tax offset	D1		D	
ESVCLP tax offset c/f from previous year	D2			
ESIC tax offset	D3		T3	73175.50
ESIC tax offset c/f from previous year	D4			
		Non-refundable c/f tax offsets (D1+D2+D3+D4)		
		SUBTOTAL 2		
Complying fund's franking credits tax offset	E1	7371.32	E	7371.32
No-TFN tax offset	E2			
NRAS tax offset	E3			
Exploration cr. tax offset	E4			
		Refundable tax offsets (E1 + E2 + E3 + E4)		
<i>Credit:</i>		TAX PAYABLE	T5	65804.18
Int. on early payments	H1		G	
Foreign res. w/holding (excl. capital gains)	H2			
ABN/TFN not quoted	H3		H	
TFN w/held from closely held trusts	H5		I	0.00
Int. on no-TFN tax offset	H6			
Credit for foreign res. capital gains w/holding	H8			
		Eligible credits (H1 + H2 + H3 + H5 + H6 + H8)		
		Tax offset refunds		
		PAYG installments raised	K	7859.00
		Supervisory levy	L	259.00
		Supervisory levy adj. for wound up funds	M	
		Supervisory levy adj. for new funds	N	
		TOTAL AMOUNT DUE	S	58204.18
		(T5 + G - H - I - K + L - M + N)		

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ABN 52 629 357 897

Section F: Member information

MEMBER NUMBER: 1

Title	<input type="text" value="MR"/>	Account status	<input type="text" value="O"/>
First name	<input type="text" value="ALASDAIR"/>		
Other names	<input type="text" value="CAMPBELL"/>		
Surname	<input type="text" value="COOKE"/>		
Suffix	<input type="text"/>		

OPENING ACCOUNT BALANCE

Contributions

Personal contributions **B**

TOTAL CONTRIBUTIONS **N**

(Sum of labels A to M)

Other transactions

Allocated earnings or losses **O**

Accumulation phase account balance **S1**

Retirement phase account bal. - Non CDBIS **S2**

Retirement phase account balance - CDBIS **S3**

TRIS Count

CLOSING ACCOUNT BALANCE **S**

MEMBER NUMBER: 2

Title	<input type="text" value="MRS"/>	Account status	<input type="text" value="O"/>
First name	<input type="text" value="MELISSA"/>		
Other names	<input type="text" value="LOUISE"/>		
Surname	<input type="text" value="COOKE"/>		
Suffix	<input type="text"/>		

OPENING ACCOUNT BALANCE

Contributions

Personal contributions **B**

TOTAL CONTRIBUTIONS **N**

(Sum of labels A to M)

Other transactions

Allocated earnings or losses **O**

Accumulation phase account balance **S1**

Retirement phase account bal. - Non CDBIS **S2**

Retirement phase account balance - CDBIS **S3**

TRIS Count

CLOSING ACCOUNT BALANCE **S**

Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments
 Listed trusts **A**

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15b Australian direct investments

Limited Recourse Borrowing Arrangements

Australian residential real property	J1		Cash and term deposits	E	16520
Australian non-residential real property	J2		Debt securities	F	
Overseas real property	J3		Loans	G	
Australian shares	J4		Listed shares	H	2012984
Overseas shares	J5		Unlisted shares	I	
Other	J6		Limited recourse borrowing arrangements (J1 to J6)	J	
Property count	J7		Non-residential real property	K	
			Residential real property	L	
			Collectables and personal use assets	M	
			Other assets	O	189751

TOTAL AUSTRALIAN AND OVERSEAS ASSETS

(sum of labels A to T)

U 3485966

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

A **N** **16 Liabilities**

Borrowings for limited recourse borrowing arrangements	V1		Borrowings	V	
Permissible temporary borrowings	V2		Total member closing account balances	W	3424447
Other borrowings	V3		Reserve accounts	X	
			Other liabilities	Y	61519
			TOTAL LIABILITIES	Z	3485966

Sensitive (when completed)

ABN 52 629 357 897

Section K: Declarations

Important

Before making this declaration check to ensure all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However, if you do not provide the TFN the processing of this form may be delayed. Taxation law authorises the ATO to collect information and disclose it to other government agencies. For more information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's,
director's or public
officer's signature

Date

Preferred trustee, director or public officer's contact details:

Title	MR
Family name and suffix	COOKE
Given and other names	ALASDAIR CAMPBELL
Phone number	08 9250 2144
Non-individual trustee name	GLENLAREN PTY LTD

Time taken to prepare and complete this tax return (hours)

J

TAX AGENT'S DECLARATION:

We declare that the Self-managed superannuation fund annual return 2022 has been prepared in accordance with information provided by the trustees, that the trustees have given us a declaration stating that the information provided to us is true and correct, and that the trustees have authorised us to lodge this annual return.

Tax agent's signature

Date

Tax agent's contact details

Title	MR
Family name and suffix	CARTER
Given and other names	LINDSAY RAYMOND
Tax agent's practice	CARTER WOODGATE
Tax agent's phone	08 9250 2144
Reference number	COOKEAC04
Tax agent number	64104000

NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.

Sensitive (when completed)

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1. Current year capital gains and capital losses

	Capital gain	Capital loss
Units in unit trusts listed on an Australian securities exchange	C 558775	M
Amount of capital gains from a trust (including a managed fund)	G 11468	
Total current year capital gains	J 570243	

2. Capital losses

Total prior year net capital losses applied	C 23554
Total capital losses applied	E 23554

4. CGT discount

Total CGT discount applied	A 140696
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6. Net capital gain

Net capital gain	A 405993
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ABN 52 629 357 897

Other deductions

Code	Description	Deduct. Amt	Code	Non-dedn. Am
	Other deductions not listed		O	
Total				
