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Financial statements and reports for the year ended  
30 June 2022

**THE GLENLAREN SUPERANNUATION FUND**

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Prepared for: Glenlaren Pty Ltd

# THE GLENLAREN SUPERANNUATION FUND

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# THE GLENLAREN SUPERANNUATION FUND

## Compilation Report

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We have compiled the accompanying special purpose financial statements of the THE GLENLAREN SUPERANNUATION FUND which comprise the statement of financial position as at 30 June 2022, the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

### **The Responsibility of the Trustee(s)**

The Trustee(s) of THE GLENLAREN SUPERANNUATION FUND are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

### **Our Responsibility**

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

### **Assurance Disclaimer**

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Carter Woodgate Pty Ltd

of

Unit 4 4-10 Farrall Road, Midvale, Western Australia 6056

Signed:

Dated: 21/02/2023

**THE GLENLAREN SUPERANNUATION FUND**  
**Statement of Financial Position**

As at 30 June 2022

	Note	2022 \$	2021 \$
<b>Assets</b>			
<b>Investments</b>			
Shares in Listed Companies (Australian)	2	2,396,512	3,182,907
Shares in Unlisted Private Companies (Australian)	3	0	658,183
Units in Listed Unit Trusts (Australian)	4	883,184	406,572
<b>Total Investments</b>		<u>3,279,696</u>	<u>4,247,662</u>
<b>Other Assets</b>			
Westpac DIY Working		12,746	88,468
Westpac DIY Savings		3,621	69,148
ANZ V2 Trading Account		153	98
Contributions Receivable		0	50,000
Distributions Receivable		189,750	0
Reinvestment Residual Account		1	0
<b>Total Other Assets</b>		<u>206,271</u>	<u>207,714</u>
<b>Total Assets</b>		<u>3,485,967</u>	<u>4,455,376</u>
Less:			
<b>Liabilities</b>			
Income Tax Payable		57,945	2,149
Instalment Payable		3,575	174
<b>Total Liabilities</b>		<u>61,520</u>	<u>2,323</u>
<b>Net assets available to pay benefits</b>		<u>3,424,447</u>	<u>4,453,053</u>
Represented by:			
<b>Liability for accrued benefits allocated to members' accounts</b>	6, 7		
Cooke, Alasdair Campbell - Accumulation		1,745,894	2,270,801
Cooke, Melissa Louise - Accumulation		1,678,553	2,182,252
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>3,424,447</u>	<u>4,453,053</u>

THE GLENLAREN SUPERANNUATION FUND

# Operating Statement

For the year ended 30 June 2022

	Note	2022 \$	2021 \$
<b>Income</b>			
<b>Investment Income</b>			
Trust Distributions	10	501,931	501,931
Dividends Received	9	7,389	39,646
Interest Received		41	763
<b>Contribution Income</b>			
Personal Concessional		50,000	100,000
<b>Total Income</b>		<u>559,361</u>	<u>642,340</u>
<b>Expenses</b>			
Accountancy Fees		3,882	6,522
ATO Supervisory Levy		0	259
ATO Supervisory Levy		259	259
Auditor's Remuneration		0	880
Bank Charges		0	33
		<u>4,141</u>	<u>7,953</u>
<b>Investment Losses</b>			
Changes in Market Values	11	1,518,024	(1,356,244)
<b>Total Expenses</b>		<u>1,522,165</u>	<u>(1,348,291)</u>
<b>Benefits accrued as a result of operations before income tax</b>			
		<u>(962,803)</u>	<u>1,990,631</u>
Income Tax Expense	12	65,804	77,679
<b>Benefits accrued as a result of operations</b>		<u>(1,028,607)</u>	<u>1,912,952</u>

# THE GLENLAREN SUPERANNUATION FUND

## Statement of Taxable Income

For the year ended 30 June 2022

	2022
	\$
Benefits accrued as a result of operations	(962,803.00)
<b>Less</b>	
Realised Accounting Capital Gains	23,262.00
Accounting Trust Distributions	501,931.00
	<u>525,193.00</u>
<b>Add</b>	
Decrease in MV of investments	1,541,286.00
Franking Credits	7,371.00
Foreign Credits	375.00
Net Capital Gains	405,993.00
Taxable Trust Distributions	14,578.00
Distributed Foreign income	8,730.00
	<u>1,978,333.00</u>
	(3.00)
	<u>490,334.00</u>
<b>Taxable Income or Loss</b>	<u>490,334.00</u>
Income Tax on Taxable Income or Loss	73,550.10
<b>Less</b>	
Franking Credits	7,371.32
Foreign Credits	374.60
	<u>65,804.18</u>
<b>CURRENT TAX OR REFUND</b>	<u>65,804.18</u>
Supervisory Levy	259.00
Income Tax Instalments Paid	(7,859.00)
	<u>58,204.18</u>
<b>AMOUNT DUE OR REFUNDABLE</b>	<u>58,204.18</u>

\* Distribution tax components review process has not been completed for the financial year.

# Notes to the Financial Statements

For the year ended 30 June 2022

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## Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is not a reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

### a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

### b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

### c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

# Notes to the Financial Statements

For the year ended 30 June 2022

## Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

## Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

## Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

## Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

## Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

## Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

## d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

## e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

## Note 2: Shares in Listed Companies (Australian)

	2022 \$	2021 \$
Aurora Energy Metals Limited	726,042	0
African Energy Resources	0	79,144
Alma Metals Limited	37,687	0
Commonwealth Bank Perls X11 Capital Notes	169,813	173,944
Caravel Minerals Limited	987,429	2,403,266
Eve Health Group	28,333	113,333



THE GLENLAREN SUPERANNUATION FUND

# Notes to the Financial Statements

For the year ended 30 June 2022

Regal Investment Fund	383,528	368,800
Woodside Energy Group Ltd	63,680	0
Woodside Petroleum Ltd	0	44,420
	2,396,512	3,182,907

**Note 3: Shares in Unlisted Private Companies (Australian)**

	<b>2022</b>	<b>2021</b>
	\$	\$
Aurora Uranium Ltd	0	658,183
	0	658,183

**Note 4: Units in Listed Unit Trusts (Australian)**

	<b>2022</b>	<b>2021</b>
	\$	\$
Hyperion Aust Growth Companies	60,504	89,323
Regal Emerging Companies Fund III	478,075	317,249
Regal Australian Small Companies Fund	73,570	0
Regal Emerging Companies Opportunities Fund	271,035	0
	883,184	406,572

**Note 5: Banks and Term Deposits**

	<b>2022</b>	<b>2021</b>
	\$	\$
<b>Banks</b>		
ANZ V2 Trading Account	153	98
Westpac DIY Savings	3,621	69,148
Westpac DIY Working	12,746	88,468
	16,520	157,714

**Note 6: Liability for Accrued Benefits**

	<b>2022</b>	<b>2021</b>
	\$	\$
Liability for accrued benefits at beginning of year	4,453,055	1,511,496
Benefits accrued as a result of operations	(1,028,607)	2,941,559

THE GLENLAREN SUPERANNUATION FUND

# Notes to the Financial Statements

For the year ended 30 June 2022

Current year member movements	0	0
Liability for accrued benefits at end of year	3,424,447	4,453,055

**Note 7: Vested Benefits**

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	<b>2022</b>	<b>2021</b>
	<b>\$</b>	<b>\$</b>
Vested Benefits	3,424,447	4,453,055

**Note 8: Guaranteed Benefits**

No guarantees have been made in respect of any part of the liability for accrued benefits.

**Note 9: Dividends**

	<b>2022</b>	<b>2021</b>
	<b>\$</b>	<b>\$</b>
Commonwealth Bank Perls X11 Capital Notes	3,645	5,206
Regal Investment Fund	0	18,875
Telstra Corporation	0	6,704
Woodside Petroleum Ltd	3,744	1,473
	7,389	32,258

**Note 10: Trust Distributions**

	<b>2022</b>	<b>2021</b>
	<b>\$</b>	<b>\$</b>
Hyperion Aust Growth Companies	22,496	0
Regal Emerging Companies Fund III	333,825	0
Regal Australian Small Companies Fund	11,638	0
Regal Investment Fund	133,972	0
	501,931	0

**Note 11: Changes in Market Values**

**Unrealised Movements in Market Value**

	<b>2022</b>	<b>2021</b>
	<b>\$</b>	<b>\$</b>
Shares in Listed Companies (Australian)		

THE GLENLAREN SUPERANNUATION FUND

# Notes to the Financial Statements

For the year ended 30 June 2022

African Energy Resources	396,137	26,381
Alma Metals Limited	(437,593)	0
Aurora Energy Metals Limited	97,771	0
Caravel Minerals Limited	(1,478,531)	2,142,041
Commonwealth Bank Perls X11 Capital Notes	(4,131)	10,149
Eve Health Group	(85,000)	36,833
Regal Investment Fund	(195,345)	164,800
Telstra Corporation	0	6,143
Woodside Energy Group Ltd	(9,749)	0
Woodside Petroleum Ltd	29,009	1,120
	<u>(1,687,432)</u>	<u>2,387,467</u>
<b>Shares in Unlisted Private Companies (Australian)</b>		
Aurora Uranium Ltd	(29,913)	538,333
	<u>(29,913)</u>	<u>538,333</u>
<b>Units in Listed Unit Trusts (Australian)</b>		
Hyperion Aust Growth Companies	(28,819)	(10,677)
Regal Australian Small Companies Fund	(27,158)	0
Regal Emerging Companies Fund III	260,826	(32,751)
Regal Emerging Companies Opportunities Fund	(28,790)	0
	<u>176,059</u>	<u>(43,428)</u>
<b>Total Unrealised Movement</b>	<u>(1,541,286)</u>	<u>2,882,372</u>
<b>Realised Movements in Market Value</b>		
	<b>2022</b>	<b>2021</b>
	<b>\$</b>	<b>\$</b>
<b>Shares in Listed Companies (Australian)</b>		
Regal Investment Fund	23,262	0
Telstra Corporation	0	(8,106)
	<u>23,262</u>	<u>(8,106)</u>
<b>Total Realised Movement</b>	<u>23,262</u>	<u>(8,106)</u>
<b>Changes in Market Values</b>	<u>(1,518,024)</u>	<u>2,874,266</u>

**Note 12: Income Tax Expense**

**2022**

**2021**

THE GLENLAREN SUPERANNUATION FUND

# Notes to the Financial Statements

For the year ended 30 June 2022

The components of tax expense comprise	\$	\$
Current Tax	65,804	11,875
Income Tax Expense	65,804	11,875

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	(144,420)	443,015
Less:		
Tax effect of:		
Increase in MV of Investments	0	432,356
Realised Accounting Capital Gains	3,489	(1,216)
Accounting Trust Distributions	75,290	0
Add:		
Tax effect of:		
Decrease in MV of Investments	231,193	0
Franking Credits	1,106	0
Foreign Credits	56	0
Net Capital Gains	60,899	0
Taxable Trust Distributions	2,187	0
Distributed Foreign Income	1,310	0
Rounding	(2)	0
Income Tax on Taxable Income or Loss	73,550	11,875
Less credits:		
Franking Credits	7,371	0
Foreign Credits	375	0
Other Adjustments		5,712
Current Tax or Refund	65,804	11,875

**THE GLENLAREN SUPERANNUATION FUND**

**Members Statement**

Alasdair Campbell Cooke  
 18 Mary St  
 Claremont, Western Australia, 6010, Australia

**Your Details**

Date of Birth :	Provided	Nominated Beneficiaries:	N/A
Age:	57	Nomination Type:	N/A
Tax File Number:	Provided	Vested Benefits:	1,745,894
Date Joined Fund:	11/10/2000	Total Death Benefit:	1,745,894
Service Period Start Date:	11/10/2000	Current Salary:	0
Date Left Fund:		Previous Salary:	0
Member Code:	COOALA00001A	Disability Benefit:	0
Account Start Date:	11/10/2000		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

**Your Balance**

<b>Total Benefits</b>	1,745,894
<u>Preservation Components</u>	
Preserved	1,746,281
Unrestricted Non Preserved	(387)
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	609,182
Taxable	1,136,712

**Your Detailed Account Summary**

	This Year
Opening balance at 01/07/2021	2,270,802
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	25,000
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	(512,479)
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	3,750
Income Tax	33,679
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2022	1,745,894

**THE GLENLAREN SUPERANNUATION FUND**

**Members Statement**

Melissa Louise Cooke  
 18 Mary St  
 Claremont, Western Australia, 6010, Australia

**Your Details**

Date of Birth :	Provided	Nominated Beneficiaries:	N/A
Age:	59	Nomination Type:	N/A
Tax File Number:	Provided	Vested Benefits:	1,678,553
Date Joined Fund:	11/10/2000	Total Death Benefit:	1,678,553
Service Period Start Date:	11/10/2000	Current Salary:	0
Date Left Fund:		Previous Salary:	0
Member Code:	COOMEL00001A	Disability Benefit:	0
Account Start Date:	11/10/2000		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

**Your Balance**

<b>Total Benefits</b>	1,678,553
<u>Preservation Components</u>	
Preserved	1,678,939
Unrestricted Non Preserved	(387)
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	585,332
Taxable	1,093,220

**Your Detailed Account Summary**

	This Year
Opening balance at 01/07/2021	2,182,252
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	25,000
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	(492,578)
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	3,750
Income Tax	32,371
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2022	1,678,553

# THE GLENLAREN SUPERANNUATION FUND

## Members Statement

Alasdair Campbell Cooke  
 18 Mary St  
 Claremont, Western Australia, 6010, Australia

### Your Details

Date of Birth :	Provided	Nominated Beneficiaries:	N/A
Age:	57	Nomination Type:	N/A
Tax File Number:	Provided	Vested Benefits:	1,745,894
Date Joined Fund:	11/10/2000	Total Death Benefit:	1,745,894
Service Period Start Date:	11/10/2000	Current Salary:	0
Date Left Fund:		Previous Salary:	0
Member Code:	Consolidated	Disability Benefit:	0
Account Start Date:	11/10/2000		
Account Type:	Consolidated		
Account Description:	Consolidated		

### Your Balance

Total Benefits	1,745,894
<u>Preservation Components</u>	
Preserved	1,746,281
Unrestricted Non Preserved	(387)
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	609,182
Taxable	1,136,712

### Your Detailed Account Summary

	This Year
Opening balance at 01/07/2021	2,270,802
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	25,000
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	(512,479)
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	3,750
Income Tax	33,679
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2022	1,745,894

**THE GLENLAREN SUPERANNUATION FUND**

**Members Statement**

Melissa Louise Cooke  
 18 Mary St  
 Claremont, Western Australia, 6010, Australia

**Your Details**

Date of Birth :	Provided	Nominated Beneficiaries:	N/A
Age:	59	Nomination Type:	N/A
Tax File Number:	Provided	Vested Benefits:	1,678,553
Date Joined Fund:	11/10/2000	Total Death Benefit:	1,678,553
Service Period Start Date:	11/10/2000	Current Salary:	0
Date Left Fund:		Previous Salary:	0
Member Code:	Consolidated	Disability Benefit:	0
Account Start Date:	11/10/2000		
Account Type:	Consolidated		
Account Description:	Consolidated		

**Your Balance**

<b>Total Benefits</b>	1,678,553
<u>Preservation Components</u>	
Preserved	1,678,939
Unrestricted Non Preserved	(387)
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	585,332
Taxable	1,093,220

**Your Detailed Account Summary**

	This Year
Opening balance at 01/07/2021	2,182,252
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	25,000
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	(492,578)
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	3,750
Income Tax	32,371
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2022	1,678,553



# THE GLENLAREN SUPERANNUATION FUND

## Investment Movement Report

As at 30 June 2022

Investment	Opening Balance		Additions		Disposals			Closing Balance		
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	Market Value
<b>Bank Accounts</b>										
ANZ V2 Trading Account		98.47		124,501.77		(124,447.04)			153.20	153.20
Westpac DIY Savings		69,148.12		234,473.02		(300,000.00)			3,621.14	3,621.14
Westpac DIY Working		88,468.05		357,391.65		(433,113.82)			12,745.88	12,745.88
		<b>157,714.64</b>		<b>716,366.44</b>		<b>(857,560.86)</b>			<b>16,520.22</b>	<b>16,520.22</b>
<b>Shares in Listed Companies (Australian)</b>										
AFR.AX - African Energy Resources	3,768,750.00	475,281.00			(3,768,750.00)	(475,281.00)	0.01		0.00	
ALM.AX - Alma Metals Limited			3,768,745.00	475,280.33				3,768,745.00	475,280.33	37,687.45
1AE.AX - Aurora Energy Metals Limited			3,541,667.00	628,270.59				3,541,667.00	628,270.59	726,041.74
CVV.AX - Caravel Minerals Limited	5,224,491.00	279,693.93	261,225.00	62,694.00				5,485,716.00	342,387.93	987,428.88
CBAP1.AX - Commonwealth Bank Perls X11 Capital Notes	1,700.00	170,000.00						1,700.00	170,000.00	169,813.00
EVE.AX - Eve Health Group	28,333,334.00	411,396.10						28,333,334.00	411,396.10	28,333.33
RF1.AX - Regal Investment Fund	80,000.00	200,000.00	80,045.00	293,719.32	(25,000.00)	(83,646.46)	23,262.29	135,045.00	410,072.86	383,527.80
WDS.AX - Woodside Energy Group Ltd										

# THE GLENLAREN SUPERANNUATION FUND

## Investment Movement Report

As at 30 June 2022

Investment	Opening Balance		Additions		Disposals			Closing Balance		Market Value
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	
			2,000.00	73,429.04				2,000.00	73,429.04	63,680.00
WPL.AX - Woodside Petroleum Ltd	2,000.00	73,429.04			(2,000.00)	(73,429.04)			0.00	
		<b>1,609,800.07</b>		<b>1,533,393.28</b>		<b>(632,356.50)</b>	<b>23,262.30</b>		<b>2,510,836.85</b>	<b>2,396,512.20</b>
<b>Shares in Unlisted Private Companies (Australian)</b>										
AFRU - ARFU Newco			3,768,745.00			0.00		3,768,745.00	0.00	0.00
ARLU - Aurora Uranium Ltd	28,333,334.00	628,270.59			(28,333,334.00)	(628,270.59)			0.00	
		<b>628,270.59</b>				<b>(628,270.59)</b>			<b>0.00</b>	<b>0.00</b>
<b>Units in Listed Unit Trusts (Australian)</b>										
HYPER.AX - Hyperion Aust Growth Companies	20,121.00	100,000.00						20,121.00	100,000.00	60,503.85
RGL0004AU1 - Regal Australian Small Companies Fund			30,900.00	100,727.33				30,900.00	100,727.33	73,569.81
RECF3.AX - Regal Emerging Companies Fund III	317,249.00	350,000.00			(67,249.00)	(100,000.00)	0.00	250,000.00	250,000.00	478,075.00
RGL8372AU - Regal Emerging Companies Opportunities Fund			194,737.00	299,825.00				194,737.00	299,825.00	271,034.96
		<b>450,000.00</b>		<b>400,552.33</b>		<b>(100,000.00)</b>	<b>0.00</b>		<b>750,552.33</b>	<b>883,183.62</b>
	<b>2,845,785.30</b>		<b>2,650,312.05</b>		<b>(2,218,187.95)</b>		<b>23,262.30</b>		<b>3,277,909.40</b>	<b>3,296,216.04</b>

# THE GLENLAREN SUPERANNUATION FUND

## Investment Summary Report

As at 30 June 2022

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%	
<b>Cash/Bank Accounts</b>									
	ANZ V2 Trading Account	153.200000	153.20	153.20	153.20			0.00 %	
	Westpac DIY Savings	3,621.140000	3,621.14	3,621.14	3,621.14			0.11 %	
	Westpac DIY Working	12,745.880000	12,745.88	12,745.88	12,745.88			0.39 %	
			<b>16,520.22</b>		<b>16,520.22</b>			<b>0.50 %</b>	
<b>Shares in Listed Companies (Australian)</b>									
ALM.AX	Alma Metals Limited	3,768,745.00	0.010000	37,687.45	0.13	475,280.33	(437,592.88)	(92.07) %	1.14 %
1AE.AX	Aurora Energy Metals Limited	3,541,667.00	0.205000	726,041.74	0.18	628,270.59	97,771.15	15.56 %	22.03 %
CVVNF.AX	Caravel Minerals Limited	5,485,716.00	0.180000	987,428.88	0.06	342,387.93	645,040.95	188.39 %	29.96 %
CBAP1.AX	Commonwealth Bank Perls X11 Capital Notes	1,700.00	99.890000	169,813.00	100.00	170,000.00	(187.00)	(0.11) %	5.15 %
EVE.AX	Eve Health Group	28,333,334.00	0.001000	28,333.33	0.01	411,396.10	(383,062.77)	(93.11) %	0.86 %
RF1.AX	Regal Investment Fund	135,045.00	2.840000	383,527.80	3.04	410,072.86	(26,545.06)	(6.47) %	11.64 %
WDS.AX	Woodside Energy Group Ltd	2,000.00	31.840000	63,680.00	36.71	73,429.04	(9,749.04)	(13.28) %	1.93 %
				<b>2,396,512.20</b>		<b>2,510,836.85</b>	<b>(114,324.65)</b>	<b>(4.55) %</b>	<b>72.70 %</b>
<b>Shares in Unlisted Private Companies (Australian)</b>									
AFRU	ARFU Newco	3,768,745.00	0.000000	0.00	0.00	0.00	0.00	0.00 %	0.00 %
				<b>0.00</b>		<b>0.00</b>	<b>0.00</b>		<b>0.00 %</b>
<b>Units in Listed Unit Trusts (Australian)</b>									
HYPER.AX	Hyperion Aust Growth Companies	20,121.00	3.007000	60,503.85	4.97	100,000.00	(39,496.15)	(39.50) %	1.84 %
RGL0004AU	Regal Australian Small Companies Fund	30,900.00	2.380900	73,569.81	3.26	100,727.33	(27,157.52)	(26.96) %	2.23 %
RECF3.AX	Regal Emerging Companies Fund III	250,000.00	1.912300	478,075.00	1.00	250,000.00	228,075.00	91.23 %	14.50 %
RGL8372AU	Regal Emerging Companies Opportunities Fund	194,737.00	1.391800	271,034.96	1.54	299,825.00	(28,790.04)	(9.60) %	8.22 %
				<b>883,183.62</b>		<b>750,552.33</b>	<b>132,631.29</b>	<b>17.67 %</b>	<b>26.79 %</b>
				<b>3,296,216.04</b>		<b>3,277,909.40</b>	<b>18,306.64</b>	<b>0.56 %</b>	<b>100.00 %</b>

**THE GLENLAREN SUPERANNUATION FUND**

**Trustees Declaration**

Glenlaren Pty Ltd ACN: 092289355

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The directors of the trustee company have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2022 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2022 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2022.

Signed in accordance with a resolution of the directors of the trustee company by:

.....  
Alasdair Campbell Cooke  
Glenlaren Pty Ltd  
Director

.....  
Melissa Louise Cooke  
Glenlaren Pty Ltd  
Director

21 February 2023

# Minutes of a meeting of the Director(s)

held on 21 February 2023 at 18 Mary St, Claremont, Western Australia 6010

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<b>PRESENT:</b>	Alasdair Campbell Cooke and Melissa Louise Cooke
<b>MINUTES:</b>	The Chair reported that the minutes of the previous meeting had been signed as a true record.
<b>FINANCIAL STATEMENTS OF SUPERANNUATION FUND:</b>	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the directors of the Trustee Company, the Superannuation Fund is not a reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2022 and it was resolved that such statements be and are hereby adopted as tabled.</p>
<b>TRUSTEE'S DECLARATION:</b>	It was resolved that the trustee's declaration of the Superannuation Fund be signed.
<b>ANNUAL RETURN:</b>	Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2022, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
<b>TRUST DEED:</b>	The Chair tabled advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
<b>INVESTMENT STRATEGY:</b>	The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.
<b>INSURANCE COVER:</b>	The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.
<b>ALLOCATION OF INCOME:</b>	It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
<b>INVESTMENT ACQUISITIONS:</b>	It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2022.
<b>INVESTMENT DISPOSALS:</b>	It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2022.
<b>AUDITORS:</b>	<p>It was resolved that</p> <p>Anthony William Boys Super Audits</p> <p>of</p> <p>PO Box 3376, Rundle Mall, South Australia 5000</p> <p>act as auditors of the Fund for the next financial year.</p>
<b>TAX AGENTS:</b>	<p>It was resolved that</p> <p>Carter Woodgate Pty Ltd</p>

# Minutes of a meeting of the Director(s)

held on 21 February 2023 at 18 Mary St, Claremont, Western Australia 6010

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act as tax agents of the Fund for the next financial year.

**TRUSTEE STATUS:**

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

**CONTRIBUTIONS RECEIVED:**

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

**ACCEPTANCE OF ROLLOVERS:**

The trustee has ensured that any rollover made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making rollover between Funds; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the rollover and received advice that the rollover is in accordance with the Trust Deed and the rules of the Fund and the superannuation laws. As such the trustee has resolved to accept the rollover on behalf of the member.

**PAYMENT OF BENEFITS:**

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

**CLOSURE:**

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –

.....

Alasdair Campbell Cooke

Chairperson