

Self managed superannuation fund annual return

2022

Who should complete this annual return?

Only self managed superannuation funds (SMSFs) can complete this annual return.
All other funds must complete the Fund income tax return 2022 (NAT 71287).

The *Self-managed superannuation fund annual return 2022 instructions* (NAT 71606) (the instructions) can assist you to complete this annual return.

Section A: Fund information

1 Tax file number (TFN)*

858 309 297

To assist processing, write the fund's
TFN at the top of pages 3, 5 and 7.

The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 Name of self-managed superannuation fund (SMSF)*

Steele Family Superannuation Fund

3 Australian business number (ABN) (if applicable)

14 874 120 595

4 Current postal address*

5 Beneve Court

Suburb or town* Montrose

State* TAS

Postcode* 7010

Country - if not Australia

5 Annual return status

Is this an amendment to the SMSF's 2022 return?

A No

X Yes

Is this the first required return for a newly registered SMSF*?

B No

X Yes

6 SMSF auditor

Auditor's name

Title: Mr

Family name*

Boys

Suffix

First given name*

Anthony

Other given names

SMSF Auditor Number

100014140

Auditor's phone number

04 017127708

Postal address*

P O Box 3375

Suburb or town* Rundle Mall

State* SA

Postcode* 5000

Country - if not Australia

Date audit was completed

A

Day Month Year
29/07/2022

Was Part A of the audit report qualified?

B No

X

Yes

Was Part B of the audit report qualified?

C No

X

Yes

If Part B of the audit report was qualified, have the reported issues been rectified?

D No

Yes

Section B: Income

Do not complete this section if your fund was in full pension phase for the entire year and there was no other income that was assessable. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year? **G** No Yes If the total capital loss or total capital gain is greater than \$10,000 complete and attach a *Capital gains tax (CGT) schedule 2022*.

Have you applied an exemption or rollover? **M** No Yes **CODE**

Net capital gain **A** \$.00

Gross rent and other leasing and hiring income **B** \$.00

Gross interest **C** \$ 87.00

Forestry managed investment scheme income **X** \$.00

Gross foreign income **D1** \$.00

Net foreign income **D** \$.00 **Loss**

Australian franking credits from a New Zealand company **E** \$.00

Transfers from foreign funds **F** \$.00 **Number**

Gross payments where ABN not quoted **H** \$.00

Gross distribution from partnerships **I** \$.00 **Loss**

*Unfranked dividend amount **J** \$.00

*Franked dividend amount **K** \$.00

*Dividend franking credit **L** \$.00

*Gross trust distributions **M** \$ 15097.00 **Code** **U**

Calculation of assessable contributions

Assessable employer contributions

R1 \$.00

Plus Assessable personal contributions

R2 \$ 10772.00

Plus **No-TFN quoted contributions

R3 \$.00

(an amount must be included even if it is zero)

Less Transfer of liability to life insurance company or PST

R6 \$.00

Assessable contributions **R** \$ 10772.00

(R1 plus R2 plus R3 less R6)

Calculation of non-arm's length income

*Net non-arm's length private company dividends

U1 \$.00

Plus *Net non-arm's length trust distributions

U2 \$.00

Plus *Net other non-arm's length income

U3 \$.00

*Other income **S** \$.00 **Code**

*Assessable income due to changed tax status of fund **T** \$.00

Net non-arm's length income **U** \$.00
(subject to 45% tax rate)
(U1 plus U2 plus U3)

^This is a mandatory label.

*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME **W** \$ 25956.00 **Loss**
(Sum of labels A to U)

Exempt current pension income **Y** \$.00

TOTAL ASSESSABLE INCOME **V** \$ 25956.00 **Loss**
(W less Y)

| | | |
|---------------------------|--|--------------|
| Foreign income tax offset | | |
| C1 \$ | | |
| Rebates and tax offsets | | |
| C2 \$ | Non-refundable non-carry forward tax offsets | C \$ |
| | | (C1 plus C2) |

| | | | | |
|---|--|--|--------------|---------------------------------------|
| Early stage venture capital limited partnership tax offset | | SUBTOTAL 1 | T2 \$ | 3764.70 |
| D1 \$ | | | | (B less C - cannot be less than zero) |
| Early stage venture capital limited partnership tax offset carried forward from previous year | | Early stage investor tax offset carried forward from previous year | | |
| D2 \$ | D4 \$ | | | |
| Early stage investor tax offset | Non-refundable carry forward tax offsets | D | \$ | |
| D3 \$ | | | | (D1 plus D2 plus D3 plus D4) |

SUBTOTAL 2 **T3** \$ 3764.70
(T2 less D - cannot be less than zero)

| | | | | |
|---|--|------------------------|-------------|------------------------------|
| Complying fund's franking credits tax offset | | Refundable tax offsets | E \$ | |
| E1 \$ | | | | (E1 plus E2 plus E3 plus E4) |
| No-TFN tax offset | | | | |
| E2 \$ | | | | |
| National rental affordability scheme tax offset | | | | |
| E3 \$ | | | | |
| Exploration credit tax offset | | | | |
| E4 \$ | | | | |

TAX PAYABLE T5 \$ 3764.70
(T3 less E - cannot be less than zero)

Section 102AAM interest charge **G** \$

| | | | | |
|---|--|------------------|-------------|--|
| Credit for interest on early payments - amount of interest | | Eligible credits | H \$ | |
| H1 \$ | | | | (H1 plus H2 plus H3 plus H5 plus H6 plus H8) |
| Credit for tax withheld - foreign resident withholding | | | | |
| H2 \$ | | | | |
| Credit for tax withheld - where ABN or TFN not quoted (non-individual) | | | | |
| H3 \$ | | | | |
| Credit for TFN amounts withheld from payments from closely held trusts | | | | |
| H5 \$ | | | | |
| Credit for interest on no-TFN tax offset | | | | |
| H6 \$ | | | | |
| Credit for amounts withheld from foreign resident capital gains withholding | | | | |
| H8 \$ | | | | |

Tax offset refunds (Remainder of refundable tax offsets) **I** \$ 0.00
unused amount from label E - an amount must be included even if it is zero

PAYG instalments raised **K** \$

Supervisory levy **L** \$ 259.00

Supervisory levy adjustment for wound up funds **M** \$

Supervisory levy adjustment for new funds **N** \$

AMOUNT DUE OR REFUNDABLE S \$ 4023.70
A positive amount at S is what you owe, while a negative amount is refundable to you
(T5 plus G less H less I less K plus L less M plus N)

Section E: Losses

14 Losses

If total loss is greater than \$100,000, complete and attach a Losses

Tax losses carried forward to later income years **U** \$.00

Net capital losses carried **V** \$

Handwritten initials

16 LIABILITIES

| | | | |
|---|--|---------------------|--------------|
| V1 | Borrowings for limited recourse borrowing arrangements | \$ | .00 |
| V2 | Permissible temporary borrowings | \$ | .00 |
| V3 | Other borrowings | \$ | .00 |
| | | Borrowings V | \$.00 |
| Total member closing account balances (total of all CLOSING ACCOUNT BALANCES from Sections F and G) | | W | \$ 318527.00 |
| Reserve accounts | | X | \$.00 |
| Other liabilities | | Y | \$ 4054.00 |
| TOTAL LIABILITIES Z | | Z | \$ 322581.00 |

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

| | | | |
|-------------------|----------|----|-----|
| Total TOFA gains | H | \$ | .00 |
| Total TOFA losses | I | \$ | .00 |

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit income year specified of the election (for example, for the 2021-22 income year, write 2022). **A**

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2022*. **B**

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2022* for each election. **C**

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2022*. **D**

Section F: Member information

In Section F report all current members in the fund at 30 June.
Use Section G to report any former members or deceased members who held an interest in the fund at any time during the income year.

MEMBER NUMBER

Title:

Account status Code

Family name

Suffix

First given name

Other given names

Member's TFN
See the Privacy note in the Declaration

Date of birth
Day Month Year

If deceased, date of death
Day Month Year

Proceeds from primary residence disposal **H** \$

Receipt date
Day Month Year

Contributions

OPENING ACCOUNT BALANCE \$

Employer contributions **A** \$

ABN of principal employer

Personal contributions **B** \$

CGT small business retirement exemption **C** \$

CGT small business 15-year exemption amount **D** \$

Personal injury election **E** \$

Spouse and child contributions **F** \$

Other third party contributions **G** \$

Assessable foreign superannuation fund amount **I** \$

Non-assessable foreign superannuation fund amount **J** \$

Transfer from reserve: assessable amount **K** \$

Transfer from reserve: non-assessable amount **L** \$

Contributions from non-complying funds
and previously non-complying funds **T** \$

Any other contributions (including Super Co-contributions
and Low Income Super Contributions) **M** \$

TOTAL CONTRIBUTIONS **N** \$

Accumulation phase account balance
\$

Allocated earnings or losses **O** \$ Loss

Retirement phase account balance - Non CDBIS
\$

Inward rollovers and transfers **P** \$ Outward rollovers and transfers **Q** \$

Retirement phase account balance - CDBIS
\$

Lump Sum payment **R1** \$ Code

TRIS Count

Income stream payment **R2** \$ Code

Accumulation phase value
X1 \$

Outstanding limited recourse borrowing arrangement amount
Y \$

Retirement phase value

Part A Electronic lodgment declaration (Form P, T, C, F, SMSF or EX)

This declaration is to be completed where the tax return is to be lodged via the Tax Office's electronically.

It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, lodgments cannot be accepted electronically if the TFN is not quoted.

Taxation law authorises the ATO to collect information and to disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

Electronic funds transfer - direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

| | | | | | |
|--|-----------------------------------|------------------|------|------------------------|-------|
| Tax File Number | 858 309 297 | Year | 2022 | | |
| Name of Partnership, Trust, Fund or Entity | Steele Family Superannuation Fund | | | | |
| Total Income or Loss | 25956 | Total Deductions | 858 | Taxable Income or Loss | 25098 |

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration: I declare that:

- All of the information I have provided to the agent for the preparation of this document is true and correct.
- I authorise the agent to give this document to the Commissioner of Taxation.

Signature of Partner, Trustee or Director



Date

Part B ELECTRONIC FUNDS TRANSFER CONSENT

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important: Care should be taken when completing EFT details as the payment of any refund, will be made to the account specified.

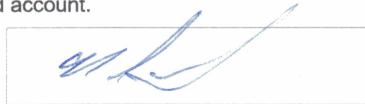
EFT Account 037 001 - 465 459 Steele Family Super Fund

I authorise the refund to be deposited directly to the specified account.

Agent's reference number

57669007

Signature



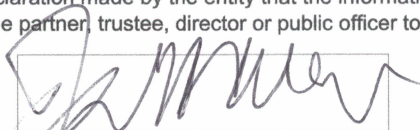
Date

Part D Tax agent's certificate (shared facility users only)

I declare that:

- I have prepared this tax return in accordance with the information supplied by the partner, trustee, director or public officer
- I have received a declaration made by the entity that the information provided to me for the preparation of this tax return is true and correct, and
- I am authorised by the partner, trustee, director or public officer to lodge this tax return, including any applicable schedules.

Agent's signature



Date

29/8/22

Client's reference

STEELEF

Contact name

John William Hamilton

Agent's phone number

03 62251081

Agent's reference number

57669007