



407772-001 001662(6645) RSA  
L & E NOICOS SUPERANNUATION FUND  
12 TORRENS ST  
COLLEGE PARK SA 5069

Reference number:  
GL-S-276589-CP-210610A

27 July 2021

Dear CLIENT,

## You've received a refund cheque

We're writing to let you know we've been reviewing the ongoing advice service records of all Licensed Practices in our Securator network between July 2008 and December 2018. The review was undertaken to determine if there were records demonstrating ongoing advice was provided and did not assess the quality of advice clients received.

We've reviewed your records and we're providing a refund for fees you paid for ongoing advice services from your Financial Adviser.

### About your refund:

- This review was looking at the records to confirm your Financial Adviser provided ongoing advice services to you, where you paid fees during 2014–2016.
- It was our responsibility to do this review, as your Financial Adviser was with one of our Licensed Practices at the time.
- In our review, we didn't find sufficient records to confirm that you received ongoing advice services from your Financial Adviser in 2014–2016.
- We apologise this occurred. We've refunded the fees you paid for any periods where we can't confirm the service was provided to you, plus interest.

### Your refund payment

Your refund has been issued as a cheque (see enclosed) in the amount of \$14,105.25.

Below is a summary of your refund payment:

- Asgard 1072778 - Ongoing Advice Service Fee: \$8,773.83 and Interest: \$5,331.42

The interest amount is calculated from the date of service periods we're refunding to when we make a payment to you. The interest rate is calculated based on the RBA cash rate plus 6% per annum for the relevant period.

A summary of the refund can also be found in the enclosed Tax Adjustment Note.

### How tax applies to this refund

The part of your refund which includes the Ongoing Advice Service Fee is calculated on a GST-inclusive basis. The Australian Taxation Office (ATO) website contains guidance for investors receiving a refund of financial advice fees, which indicates the circumstances where it will be assessable income to the investor.



ISSUE DATE: 27 July 2021

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**TAX ADJUSTMENT NOTE**

**CLIENT'S COPY**

<b>ADJ. DATE</b>	<b>DESCRIPTION</b>	<b>AMOUNT \$</b>	<b>GST %</b>
27 July 2021	Ongoing Advice Service Fee	\$7,976.20	10

TOTAL OF ADJUSTMENT:	\$7,976.20
Adjustment to GST Payable:	\$797.63
<b>TOTAL ADJUSTMENT AMOUNT</b>	<b>\$8,773.83</b>
(The total adjustment amount includes GST)	

The adjustment notice above relates to the refund of the Ongoing Advice Service fee you have paid during 2014–2016.



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L & E NOICOS SUPERANNUATION FUND  
12 TORRENS ST  
COLLEGE PARK SA 5069

Reference number:  
GL-S-270357-CP-210610A

27 July 2021

Dear CLIENT,

## You've received a refund cheque

We're writing to let you know we've been reviewing the ongoing advice service records of all Licensed Practices in our Securitator network between July 2008 and December 2018. The review was undertaken to determine if there were records demonstrating ongoing advice was provided and did not assess the quality of advice clients received.

We've reviewed your records and we're providing a refund for fees you paid for ongoing advice services from your Financial Adviser.

### About your refund:

- This review was looking at the records to confirm your Financial Adviser provided ongoing advice services to you, where you paid fees during 2016–2017.
- It was our responsibility to do this review, as your Financial Adviser was with one of our Licensed Practices at the time.
- In our review, we didn't find sufficient records to confirm that you received ongoing advice services from your Financial Adviser in 2016–2017.
- We apologise this occurred. We've refunded the fees you paid for any periods where we can't confirm the service was provided to you, plus interest.

### Your refund payment

Your refund has been issued as a cheque (see enclosed) in the amount of \$12,487.40.

Below is a summary of your refund payment:

- Panorama 120040407 - Ongoing Advice Service Fee: \$9,037.75 and Interest: \$3,449.65

The interest amount is calculated from the date of service periods we're refunding to when we make a payment to you. The interest rate is calculated based on the RBA cash rate plus 6% per annum for the relevant period.

A summary of the refund can also be found in the enclosed Tax Adjustment Note.

### How tax applies to this refund

The part of your refund which includes the Ongoing Advice Service Fee is calculated on a GST-inclusive basis. The Australian Taxation Office (ATO) website contains guidance for investors receiving a refund of financial advice fees, which indicates the circumstances where it will be assessable income to the investor.



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**TAX ADJUSTMENT NOTE**

**CLIENT'S COPY**

<b>ADJ. DATE</b>	<b>DESCRIPTION</b>	<b>AMOUNT \$</b>	<b>GST %</b>
27 July 2021	Ongoing Advice Service Fee	\$8,216.13	10

TOTAL OF ADJUSTMENT:	\$8,216.13
Adjustment to GST Payable:	\$821.62
<b>TOTAL ADJUSTMENT AMOUNT</b>	<b>\$9,037.75</b>
(The total adjustment amount includes GST)	

The adjustment notice above relates to the refund of the Ongoing Advice Service fee you have paid during 2016–2017.