DATED SEPTEMBER 25TH 2002

DECLARATION OF TRUST

Words importing the singular shall refer to and include the plural and

Words importing persons shall makele permessings, companies corporations and public bodies shall we resear

Whorls importing the marchine acader simil scalable the feminine and sector penders and view were:

MARKAGES WEIGHT TO THE PRESENT WAS duly executed the dead on the date that

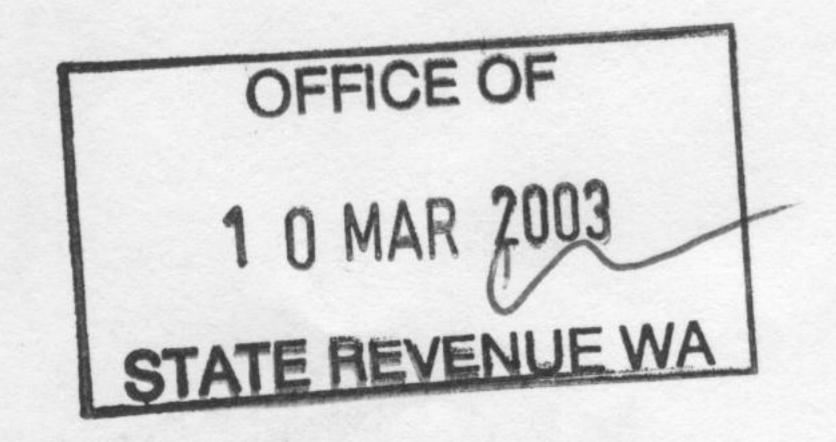
THE SCHEDULE

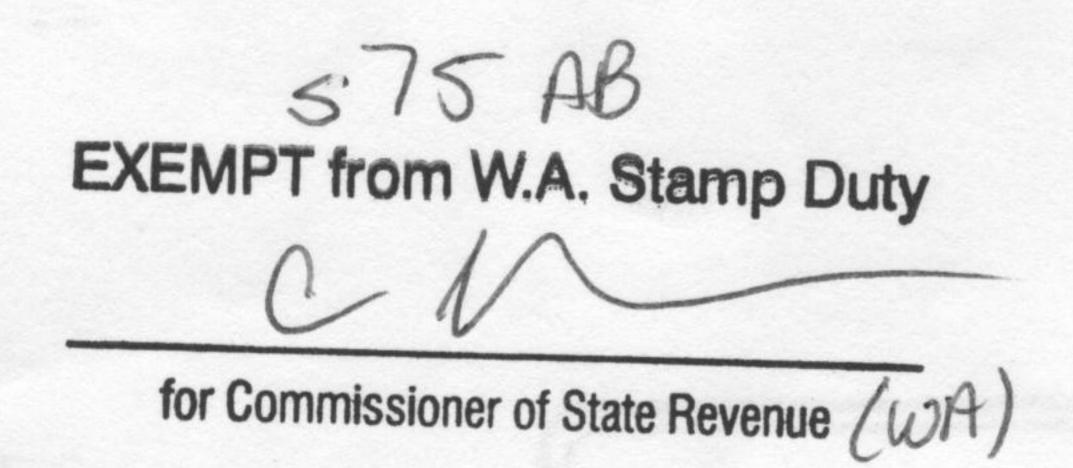
The twenty little day of September, 2002

Flexile Holdings Pry. Ltd. (All N 909-250-515) of Suite IA, 152 Balcana Rossa. Balcana Western Australia

Let 7 on Strain place 25258 houng the whole of the land comprises to continue this waste

The Robins Only Superiod and Final





THIS DECLARATION OF TRUST is made on the date specified in Item 1 of the Schedule hereto ("the Schedule") by the person ("the Trustee") specified in Item 2 of the Schedule.

NOW THIS DEED WITNESSETH as follows:

- 1. The Trustee hereby declares that he holds the property ("the Property") specified in Item 3 of the Schedule upon trust for the person ("the Beneficiary") specified in Item 4 of the Schedule absolutely.
- 2. In this deed unless the context otherwise requires:
 - (a) Words importing the singular shall refer to and include the plural and vice versa.
 - (b) Words importing persons shall include partnerships, companies, corporations and public bodies and vice versa.
 - (c) Words importing the masculine gender shall include the feminine and neuter genders and vice versa.

IN WITNESS WHEREOF the Trustee has duly executed the deed on the date first above written.

THE SCHEDULE

ITEM 1:

The twenty fifth day of September, 2002

"the Date"

ITEM 2:

Flexile Holdings Pty. Ltd. (ACN 009 250 515)

"the Trustee"

of Suite 1A, 152 Balcatta Road, Balcatta

Western Australia

ITEM 3:

Lot 7 on Strata plan 25258 being the whole of

"the Property" the land comprised in certificate of title

volume 1979 folio 422

ITEM 4:

The Robyn Ottey Superannuation Fund

"the Beneficiary"

The Common Seal of)
FLEXILE HOLDINGS PTY LTD)
(ACN 009 250 515) was)
hereunto affixed by authority of the)
Board of Directors)
In the presence of:)



ROBYN E.E. OTTEY
Director

NEIL W. OTTEY Secretary