

Tenace Superannuation Fund

Statement of Financial Position

As at 30 June 2020

	Note	2020 \$	2019 \$
INVESTMENTS			
Property - Residential	8	410,000 ²⁶	455,000
		410,000	455,000
OTHER ASSETS			
Fixtures & Fittings	9	1,220 ¹⁴	-
Accumulated Depreciation	10	(14) ¹⁴	-
Cash at Bank	11	1,796 ¹	1,443
		3,002	1,443
TOTAL ASSETS		413,002	456,443
LIABILITIES			
Provisions for Tax - Fund	12	21,805 ³⁶	32,944
Financial Position Rounding		(1)	-
		21,804	32,944
TOTAL LIABILITIES		21,804	32,944
NET ASSETS AVAILABLE TO PAY BENEFITS		391,198	423,499
REPRESENTED BY: LIABILITY FOR MEMBERS' BENEFITS			
Allocated to Members' Accounts	13	391,198	423,499
		391,198	423,499

This Statement is to be read in conjunction with the notes to the Financial Statements

Tenace Superannuation Fund

Operating Statement

For the year ended 30 June 2020

	Note	2020 \$	2019 \$
REVENUE			
Investment Revenue			
Property - Residential	2	15,337	15,686
		15,337	15,686
Other Revenue			
Market Movement Non-Realised	3	(45,000)	-
		(45,000)	-
Total Revenue		(29,663)	15,686
EXPENSES			
General Expense			
Fund Administration Expenses	4	379	2,155
Property / Real Estate Expenses - Residential 1	5	8,615	2,442
Fund Lodgement Expenses	6	-	259
		8,994	4,856
BENEFITS ACCRUED AS A RESULT OF OPERATIONS BEFORE INCOME TAX		(38,657)	10,830
Tax Expense			
Fund Tax Expenses	7	(9,696)	33,925
		(9,696)	33,925
BENEFITS ACCRUED AS A RESULT OF OPERATIONS		(28,961)	(23,095)

This Statement is to be read in conjunction with the notes to the Financial Statements

Tenace Superannuation Fund

Member Account Balances

For the year ended 30 June 2020

Member Accounts	Opening Balance	Transfers & Tax Free Contributions	Taxable Contributions	Transfers to Pension Membership	Less: Member Tax	Less: Member Expenses	Less: Withdrawals	Distributions	Closing Balance
Tenace, Nazario (79)									
Accumulation									
Accum (00002)	90,550.95	-	-	(90,550.95)	-	-	-	-	-
Pension									
ABP (00003) - 0.00%	-	-	-	90,550.95	-	-	3,340.00	(6,192.40)	81,018.55
	90,550.95	-	-	90,550.95	-	-	3,340.00	(6,192.40)	81,018.55
Tenace, Silvana (71)									
Accumulation									
Accum (00001)	332,947.88	-	-	-	-	-	-	(22,768.90)	310,178.98
	332,947.88	-	-	-	-	-	-	(22,768.90)	310,178.98
Reserve	-	-	-	-	-	-	-	-	-
TOTALS	423,498.83	-	-	-	-	-	3,340.00	(28,961.30)	391,197.53

CALCULATED FUND EARNING RATE: (6.8386)%
 APPLIED FUND EARNING RATE: (6.8386)%

Tenace Superannuation Fund

Trial Balance

As at 30 June 2020

Account Number	Account Description	Units	2020		2019	
			Debit \$	Credit \$	Debit \$	Credit \$
125	Accumulation Member Balance					
125 0001	Tenace, Silvana			332,947.88		360,523.84
125 0002	Tenace, Nazario			90,550.95		95,383.17
211	Property - Residential					
211 0001	Property - Residential Account 1		410,000.00		455,000.00	
232	Fixtures & Fittings					
232 0001	Fixtures & Fittings Account 1		1,220.00		-	
233	Accumulated Depreciation					
233 0002	Accumulated Depreciation Account 2		(14.00)		-	
290	Cash at Bank					
290 0001	Cash at Bank		1,795.94		1,443.47	
450	Provisions for Tax - Fund					
450 0006	Provision for Deferred Tax (Fund)			21,857.51		32,301.44
450 0009	Provision for Income Tax (Fund)			(53.10)		643.20
611	Property - Residential					
611 0001	Property - Residential Account 1			15,337.15		15,685.56
780	Market Movement Non-Realised					
780 0013	Market Movement Non-Realised - Real Property			(45,000.00)		-
801	Fund Administration Expenses					
801 0001	Accountancy Fees		-		2,035.00	
801 0017	Bank Charges (Admin)		120.00		120.00	
801 0019	Subscriptions and Registrations (Admin)		259.00		-	
808	Property / Real Estate Expenses - Residential 1					
808 0001	Property - Residential 1 - Advertising		180.00		-	
808 0002	Property - Residential 1 - Agent Fees / Commissions		1,223.05		-	
808 0003	Property - Residential 1 - Body Corporate Fees		-		1,084.44	
808 0005	Property - Residential 1 - Depreciation		14.00		-	
808 0011	Property - Residential 1 - Land Tax		2,259.44		-	
808 0016	Property - Residential 1 - Rates		1,246.74		785.80	
808 0018	Property - Residential 1 - Repairs & Maintenance		3,130.15		-	
808 0023	Property - Residential 1 - Water Charges		562.10		572.45	
825	Fund Lodgement Expenses					
825 0007	ATO Lodgement Fee		-		259.00	
860	Fund Tax Expenses					
860 0004	Income Tax Expense		747.90		1,624.20	
860 0008	Tax Accrued During Period (Deferred Tax)		(10,443.93)		32,301.44	
906	Pension Member Payments					

Tenace Superannuation Fund

Trial Balance

As at 30 June 2020

Account Number	Account Description	Units	2020		2019	
			Debit \$	Credit \$	Debit \$	Credit \$
906 00003	Tenace, Nazario (00002) ACCOUNT RETIREMENT PENSION		(87,210.95)			-
925	Accumulation Member Payments					
925 00001	Tenace, Silvana		-		9,311.41	
925 00002	Tenace, Nazario		90,550.95			-
			415,640.39	415,640.39	504,537.21	504,537.21

Tax Reconciliation

For the year ended 30 June 2020

INCOME

Gross Interest Income	-	
Gross Dividend Income		
Imputation Credits	-	
Franked Amounts	-	
Unfranked Amounts	-	-
Gross Rental Income	15,337.00	
Gross Foreign Income	-	
Gross Trust Distributions	-	
Gross Assessable Contributions		
Employer Contributions/Untaxed Transfers	-	
Member Contributions	-	-
Gross Capital Gain		
Net Capital Gain	-	
Pension Capital Gain Revenue	-	-
Non-arm's length income	-	
Net Other Income	-	
Gross Income		15,337.00
Less Exempt Current Pension Income (using a Pension Exempt Factor of 0.21379935)	3,279.00	
Total Income		12,058.00
LESS DEDUCTIONS		
Other Deduction	7,072.00	
Total Deductions		7,072.00
TAXABLE INCOME		4,986.00
Gross Income Tax Expense (15% of Standard Component) (45% of Non-arm's length income)	747.90	
Less Foreign Tax Offset	-	
Less Other Tax Credit	-	-
Tax Assessed		747.90
Less Imputed Tax Credit	-	
Less Amount Already paid (for the year)	-	-
TAX DUE OR REFUNDABLE		747.90
Supervisory Levy		259.00
AMOUNT DUE OR REFUNDABLE		1,006.90

2020 tax 747.90
 Sep inst (324)
 Dec inst (630)
 Mar inst (477)
 RBA 630
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Tenace Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2020

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and accompanying Regulations, the trust deed of the fund and the needs of members.

The financial statements have also been prepared on a cash basis unless otherwise stated and are based on historical costs, except for investments, which have been measured at market values.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

a. Measurement of Investments

The fund initially recognises:

- i. an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered the date on which control of the future economic benefits attributable to the asset passes to the fund; and
- ii. a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at their market values, which is the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- that the buyer and seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market values have been determined as follows:

- i. shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- ii. units in managed funds by reference to the unit redemption price at the end of the reporting period;
- iii. fixed interest securities by reference to the redemption price at the end of the reporting period; and
- iv. investment properties at trustees' assessment of their realisable value.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the reporting date. The trustees have determined that the gross values of the fund's financial liabilities are equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised at the market value of the consideration received or receivable.

Interest revenue

Tenace Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2020

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from trusts are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable.

Contributions and Transfers

Contributions received and transfers in are recognised when the control and the benefits from the revenue is transferred to the fund. Contributions and transfers in are recognised gross of any taxes.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and are determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if the investment was acquired during the period).

d. Expenses

Expense are recognised and reflected in the operating statement when they are incurred.

e. Benefits Paid

Benefits are recognised when a valid withdrawal notice is received and approved by the trustee(s) in accordance with the fund's Trust Deed.

f. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

g. Income Tax

The income tax expense (revenue) for the year comprises current income tax expense (revenue) and deferred income tax expense (revenue).

Current income tax expense charged to the profit or loss is the tax payable (refundable) on taxable income. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (refunded from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

Except for business combinations, no deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Tenace Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2020

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled and their measurement also reflects the manner in which the trustees expect to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

Current tax assets and liabilities are offset where a legally enforceable right of set-off exists and it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur. Deferred tax assets and liabilities are offset where:

(a) a legally enforceable right of set-off exists; and

(b) the deferred tax assets and liabilities relate to income taxes levied by the same taxation authority on either the same taxable entity or different taxable entities, where it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur in future periods in which significant amounts of deferred tax assets or liabilities are expected to be recovered or settled.

The rate of tax used to determine income tax expense (revenue) and current tax liabilities (assets) is 15%, the applicable rate for a complying superannuation fund. This rate is applied to taxable income, after any claim for exempt current pension income, where applicable. The top personal marginal tax rate is applied to a non-complying superannuation fund and to non-arm's length income (NALI).

h. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

i. Critical Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

j. Events Subsequent to Balance Date

The superannuation fund is an Accumulation fund and consequently any reduction or increment in market value of the fund is a reduction in member benefits. Any significant movement in the market value of investments after balance date has not been brought to account. Investments are in principle held for the long term and it is not appropriate to bring any subsequent reduction or increment in market values to account as at year end. Net movement in market values subsequent to balance date will be recognised in the next financial year.

In March 2020, the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally. The full impact of the COVID-19 outbreak continues to evolve as of the date of this report. As such, it is uncertain as to the impact this will have on the superannuation fund.

Tenace Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2020

	2020	2019
	\$	\$
Note 2: Property - Residential		
Property - Residential Account 1	15,337	15,686
	15,337	15,686
Note 3: Market Movement Non-Realised		
Market Movement Non-Realised - Real Property	(45,000)	-
	(45,000)	-
Note 4: Fund Administration Expenses		
Accountancy Fees	-	2,035
Bank Charges (Admin)	120	120
Subscriptions and Registrations (Admin)	259	-
	379	2,155
Note 5: Property / Real Estate Expenses - Residential 1		
Property - Residential 1 - Advertising	180	-
Property - Residential 1 - Agent Fees / Commissions	1,223	-
Property - Residential 1 - Body Corporate Fees	-	1,084
Property - Residential 1 - Depreciation	14	-
Property - Residential 1 - Land Tax	2,259	-
Property - Residential 1 - Rates	1,247	786
Property - Residential 1 - Repairs & Maintenance	3,130	-
Property - Residential 1 - Water Charges	562	572
	8,615	2,442
Note 6: Fund Lodgement Expenses		
ATO Lodgement Fee	-	259
	-	259
Note 7: Fund Tax Expenses		
Income Tax Expense	748	1,624
Tax Accrued During Period (Deferred Tax)	(10,444)	32,301
	(9,696)	33,925
Note 8: Property - Residential		
Property - Residential Account 1	410,000	455,000
	410,000	455,000
Note 9: Fixtures & Fittings		
Fixtures & Fittings Account 1	1,220	-
	1,220	-

Tenace Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2020

	2020	2019
	\$	\$
Note 10: Accumulated Depreciation		
Accumulated Depreciation Account 2	(14)	-
	(14)	-
Note 11: Cash at Bank		
Cash at Bank	1,796	1,443
	1,796	1,443
Note 12: Provisions for Tax - Fund		
Provision for Deferred Tax (Fund)	21,858	32,301
Provision for Income Tax (Fund)	(53) ⁴¹	643
	21,805	32,944
Note 13A: Movements in Members' Benefits		
Liability for Members' Benefits Beginning:	423,499	455,907
Add: Increase (Decrease) in Members' Benefits	(28,961)	(23,097)
Less: Benefit Paid	3,340	9,311
Liability for Members' Benefits End	391,198	423,499
Note 13B: Members' Other Details		
Total Unallocated Benefits	-	-
Total Forfeited Benefits	-	-
Total Preserved Benefits	-	-
Total Vested Benefits	391,198	423,499

Net Capital Gain/Loss Summary

For the year ended 30 June 2020

CAPITAL GAINS SUMMARY

Assessable Current year CG revenue - discount method	-
Assessable Current year CG revenue - indexation method	-
Assessable Current year CG revenue - other method	-
PLUS indexed capital gain	-
PLUS discount capital gain	-
PLUS non-indexed/-discounted-gain	-
LESS capital loss from last year	-
LESS current year capital loss	-
LESS discounting where applicable	-
Net capital gain	-

Notes to the Tax Reconciliation

Other Deductions

For the year ended 30 June 2020

Account	Member	Date	Description	Transaction Amount	Deductible %	Deductible \$	Pension Exempt Apportionment	Apportionment Factor	Tagged to Member	Deduction
TOTALS										
-										

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Notes to the Tax Reconciliation

Revenue Summary

For the year ended 30 June 2020

Account	Description	Date	Revenue Amount	TFN Credit	Closely Held Trusts	TFN Credit	ABN Credit	Notes
Assessable Revenue Accounts								
611 0001	Property - Residential Account 1	30/06/2020	15,337.15	-	-	-	-	
Total Assessable Revenue			15,337.15	-	-	-	-	
Non-assessable Revenue Accounts								
Total Non-assessable Revenue			-	-	-	-	-	
Total Revenue			15,337.15	-	-	-	-	

Notes:

FMIS - Forestry Managed Investment Scheme (FMIS) income, NZL - Australian franking credits from a New Zealand company, ABN - Payment where ABN not quoted, PARTNERSHIP - Distribution from partnership

Tenace Superannuation Fund

Notes to the Tax Reconciliation

Non-Trust Income - Assessable Amounts

For the year ended 30 June 2020

Account	Description	Date	Rent	Unfranked	Unfranked CFI	Franked	Imputation Credit	NALI	Interest	Other Taxable	Total
611 0001	Property - Residential Account 1	30/06/2020	15,337.15	-	-	-	-	-	-	-	15,337.15
TOTALS			15,337.15	-	-	-	-	-	-	-	15,337.15

Notes to the Tax Reconciliation

Exempt Pension Income / Deduction Apportionment

For the year ended 30 June 2020

EXEMPT CURRENT PENSION INCOME

The Exempt Current Pension Income is calculated using a Pension Exempt Factor of 0.21379935.

Gross Income which may be exempted:

Gross Income	15,337.00
LESS Gross Taxable Contributions	-
LESS Non-arm's length income	-
	<hr/>
	15,337.00

Exempt Current Pension Income

Gross Income which may be exempted	15,337.00
x Pension Exempt Factor	<hr/>
	0.2137993500
	<hr/>
	3,279.04

Notes to the Tax Reconciliation

Exempt Pension Income / Deduction Apportionment

For the year ended 30 June 2020

APPORTIONMENT FACTOR FOR GENERAL ADMINISTRATIVE EXPENSES

Fund Income:

Gross Income	15,337.00
PLUS Non-assessable Contributions	-
PLUS Rollins	-
	<u>15,337.00</u>

Reduced Fund Income:

Fund Income	15,337.00
LESS Exempt Current Pension Income	<u>3,279.04</u>
	12,057.96

Apportionment Factor:

<u>Reduced Fund Income</u>	<u>12,057.96</u>
Fund Income	15,337.00
	<u>0.7862006500</u>

APPORTIONMENT FACTOR FOR INVESTMENT EXPENSES

Assessable Investment Income:

Gross Income	15,337.00
LESS Gross Taxable Contributions	-
LESS Exempt Current Pension Income	<u>3,279.04</u>
	12,057.96

Total Investment Income:

Gross Income	15,337.00
LESS Gross Taxable Contributions	-
	<u>15,337.00</u>

Apportionment Factor:

<u>Assessable Investment Income</u>	<u>12,057.96</u>
Total Investment Income	15,337.00
	<u>0.7862006500</u>

Tenace Superannuation Fund

Accrued Capital Gains

For the year ended 30 June 2020

	Date Acquired	Units	Market Value	Cost Base Used	Cost Base Adjustment	Gain Method	Adjusted Cost	Gain/Loss
Capital Gains Tax Assets								
211 0001 Property - Residential Account 1	29/12/1999	-	410,000.00	131,985.61	-	Discount	131,985.61	278,014.39
		-	410,000.00	131,985.61	-		131,985.61	278,014.39
Less Discounting								(92,671.46)
Less Exempt Pension Accrual								(39,626.20)
TOTALS			410,000.00	131,985.61	-		131,985.61	145,716.73
GRAND TOTAL								145,716.73

Provision for Deferred Income Tax = 145,716.73 x 0.15 = 21,857.51

Tenace Superannuation Fund

Market Value Movements

From 01/07/2019 to 30/06/2020

Account Number	Account Description	Code	Opening Balance	Purchases	Sales	Adjustments	Closing Market Value	Realised Movement	Unrealised Movement
Property 2110001	Property - Residential Account 1		455,000.00	-	-	-	410,000.00	-	(45,000.00)
			455,000.00	-	-	-	410,000.00	-	(45,000.00)
	TOTALS		455,000.00	-	-	-	410,000.00	-	(45,000.00)

Tenace Superannuation Fund

Investment Summary

As at 30 June 2020

Investment	Code	Units	Average Unit Cost \$	Market Price \$	Adjusted Cost \$	Market Value \$	Gain / Loss \$	Gain / Loss %	Portfolio Weight %
Cash									
Cash at Bank	-	-	-	-	1,795.94	1,795.94	-	-	0.44
					1,795.94	1,795.94			0.44
Property									
Property - Residential Account 1	-	-	-	-	131,985.61	410,000.00	278,014.39	210.64	99.56
					131,985.61	410,000.00	278,014.39	210.64	99.56
Total Investments					133,781.55	411,795.94	278,014.39	207.81	100.00

Gain / Loss \$ is equal to Market Value \$ less Adjusted Cost \$
 Gain / Loss % is equal to Gain Loss \$ divided by Adjusted Cost \$, expressed as a percentage.

10th January 2020

Silvana Nominees P/L
23 Callander Street
RESERVOIR VIC 3073

Dear Silvana and Nazario Tenace,

Re: MARKET VALUATION
Ppty: 2/91 Pine Street Reservoir

We wish to confirm that we have inspected the abovementioned property and advise that our opinion of market worth based on the current market is as follows:

2/91 Pine Street Reservoir - \$400,000 - \$420,000

This opinion of market worth has been prepared solely for the information of the client and not for any third party. Although every care has been taken in arriving at the figure, we stress that it is an opinion only and not to be taken as a sworn valuation.

Should you require a sworn valuation or any further information, please do not hesitate in contacting the undersigned.

Yours faithfully,
WOODARDS PRESTON

Anthony Cardinale
Managing Director



Australian Government
Australian Taxation Office

Agent WALKER PARTNERS (AUST) PTY LTD
Client TENACE SUPERANNUATION FUND
ABN 98 299 067 763
TFN 32 974 428

Income tax 551

Date generated	26/08/2021
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

3 results found - from 01 July 2019 to 30 June 2020 sorted by processed date ordered oldest to newest

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
23 Sep 2019	2 Sep 2019	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 17 to 30 Jun 18	\$794.05		\$0.00
14 Apr 2020	9 Apr 2020	Payment received		\$575.20	\$575.20 CR
20 Apr 2020	18 May 2020	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 18 to 30 Jun 19	\$575.20		\$0.00



Australian Government
Australian Taxation Office

Agent WALKER PARTNERS (AUST) PTY LTD
Client TENACE SUPERANNUATION FUND
ABN 98 299 067 763

Print instalment

Account	Period	Document ID
Activity statement – 001 – TENACE SUPERANNUATION FUND	Apr 2020 – Jun 2020	40632670987

Receipt ID Unavailable
Date lodged 28 July 2020
Payment due date 28 July 2020

Statement summary

Description	Reported Value	Owed to ATO	Owed by ATO
PAYG income tax instalment			
5A Owed to ATO		\$272.00	
T7 Instalment amount – Based on the notional tax \$ 1,624.20 from the 2019 assessment.	\$272.00		

Amount owing to ATO

\$272.00

BPAY®



Bill code 75556
Ref 982990677631260

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Australia Post

Payment can be made in person at Australia Post outlets with cash, cheque or money order using the barcode below.

Payment reference number
 982990677631260



Australian Government
Australian Taxation Office

Agent WALKER PARTNERS (AUST) PTY LTD
Client TENACE SUPERANNUATION FUND
ABN 98 299 067 763
TFN 32 974 428

Activity statement 001

Date generated	26/08/2021
Overdue	\$1,848.00 DR
Not yet due	\$0.00
Balance	\$1,848.00 DR

Transactions

15 results found - from 01 July 2019 to 30 June 2020 sorted by processed date ordered oldest to newest

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
27 Jul 2019	1 Jul 2019	General interest charge			\$0.00
4 Aug 2019	29 Jul 2019	Original Activity Statement for the period ending 30 Jun 19 - PAYG Instalments	\$327.00		\$327.00 DR
31 Aug 2019	31 Aug 2019	General interest charge			\$327.00 DR
6 Sep 2019	6 Sep 2019	Payment		\$327.00	\$0.00
28 Sep 2019	28 Sep 2019	General interest charge			\$0.00
3 Nov 2019	28 Oct 2019	Original Activity Statement for the period ending 30 Sep 19 - PAYG Instalments	\$324.00		\$324.00 DR
30 Nov 2019	30 Nov 2019	General interest charge			\$324.00 DR
13 Jan 2020	13 Jan 2020	Payment received		\$324.00	\$0.00
13 Jan 2020	13 Jan 2020	General interest charge			\$0.00
1 Mar 2020	28 Feb 2020	Original Activity Statement for the period ending 31 Dec 19 - PAYG Instalments	\$630.00		\$630.00 DR
1 Apr 2020	1 Apr 2020	General interest charge			\$630.00 DR
28 Apr 2020	28 Apr 2020	Payment received		\$477.00	\$153.00 DR
1 May 2020	1 May 2020	General interest charge			\$153.00 DR

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
10 May 2020	28 Apr 2020	Original Activity Statement for the period ending 31 Mar 20 - PAYG Instalments	\$477.00		\$630.00 DR
10 May 2020	1 May 2020	General interest charge			\$630.00 DR



TAX INVOICE

Reference Number: SW050078
 Your Fund Reference : TENAC
 Date of Issue: 30-Aug-2021
 Payment terms are 30 days - or on monthly statement

Walker Partners (Aust) Pty Ltd
 PO BOX 706
 BURGUNDY STREET
 HEIDELBERG VIC 3084

Invoice for the preparation of an actuarial certificate to comply with Section 295.390 of the Income Tax Assessment Act 1997 for **TENACE SUPERANNUATION FUND** relating to the **2020** income year.

Amount Invoiced	\$120.00
GST component	\$12.00
TOTAL AMOUNT (including GST)	\$132.00
Amount Paid	\$132.00
TOTAL AMOUNT PAYABLE (including GST)	\$0.00

PAYMENT METHODS

Act2 Website: www.act2.com.au - click on the 'PAY NOW' button below 'Pay an invoice'

Payment can be made via Credit Card directly on the Act2 website (Visa, Mastercard or AMEX)

Please use reference **SW050078** as the *transaction description* when paying by EFT.
This is the only way we can identify which invoice the payment is for.

EFT: Direct transfer **\$0.00** into the **Act2 Solutions** bank account:

BSB: 017 318 Account Num: 427 051 608 with Reference : SW050078

Cheque:

Make cheque out to **Act2 Solutions** for **\$0.00** and mail it to address at bottom of invoice.

Credit Card:

Please charge my VISA or Mastercard the amount of **\$0.00**.

Card Number _____ Expiry ____ / ____

Name on card _____ Signature _____

***Payment terms are 30 days, however a single MONTHLY payment is preferred.
 Monthly statements are issued to administration companies with non-zero balances.***

Dear Trustees,

Your Self-Managed Superannuation Fund Administrator has requested that we prepare an actuarial certificate for your SMSF to comply with Section 295.390 of the Income Tax Assessment Act 1997. The actuary James Fitzpatrick of Waatinga has calculated the tax exempt percentage and has prepared the certificate as requested. This letter and the enclosed certificate and attachments set out the information and assumptions used to calculate the tax exempt percentage.

We understand that the assets of the Fund were unsegregated (totally or partially) for at least some of the income year in question and that the Fund held a combination of Retirement Phase (Pension) and non-Retirement Phase accounts. Further, we understand that the Retirement Phase accounts have not been exclusively supported by segregated assets. In these circumstances a certificate is required from an actuary that determines what proportion of the income received during any unsegregated periods of the income year is eligible to be exempted from income tax.

Effective from the 2017/18 year onwards, if there are any periods of the income year where the only accounts held by the Fund are Retirement Phase accounts, these periods are known as Deemed Segregated Periods (DSPs) and the Segregated Method is generally used to determine the Exempt Current Pension Income (ECPI) during those periods. As a result of this requirement, the calculation of a tax exempt percentage for the Unsegregated Periods must ignore all data from the DSPs.

The tax exempt percentage specified in the actuarial certificate applies to the net ordinary and statutory assessable income (excluding assessable contributions, non-arm's length income and income derived from any segregated assets) received during the Unsegregated Periods for the given income year.

As a general guide, the tax exempt percentage is calculated as the average Retirement Phase balances as a proportion of the average total Fund balances.

Regards,



Andy O'Meagher
Director
Act2 Solutions Pty Ltd
Ph 1800 230 737
andy@act2.com.au

I am advised the unsegregated net assets at 30/06/2020, prior to application of the above ECPI, which are also equal to liabilities of the Fund, were;

Current Retirement Phase Liabilities: \$88,364

Current Superannuation Liabilities: \$425,550

These figures are from draft financial statements. Please note that there is no need to request a revised ECPI if these balances change due to tax or investment income as these do not impact the ECPI calculation.

I certify that I am satisfied that the value of the stated liabilities of the Fund at 30/06/2020 is also the amount of the Fund's assets on this date. These assets plus any future contributions plus expected future earnings will provide the amount required to discharge the liabilities as they fall due.

Exempt Current Pension Income (ECPI)

Subsection 295.390(1) of the Act states "that a proportion of ordinary income and statutory income of a complying superannuation fund that would otherwise be assessable income is exempt from income tax."

To assist the trustee with calculating this proportion for the year of income ending 30/06/2020 set out below is a proportion that is calculated consistently with the Act.

Average Value of Current Pension Liabilities: \$90,542

Average Value of Superannuation Liabilities: \$423,490

ECPI Proportion: 21.380%

The ECPI proportion should be applied to the Fund's assessable income (excluding any non-arm's length income, contributions and any income derived from segregated assets) to determine how much income is exempt from tax.

Please Note: The average values are time weighted average balances over the financial year and exclude net investment earnings and expenses. These average values are appropriate to calculate the proportion on the assumption that the Trustee will allocate the relevant unsegregated assessable income in proportion to member's unsegregated account balances at a fixed crediting rate throughout the unsegregated period.

Data Summary

The data on which the above certification and calculation is based has been provided by Act2 Solutions. I have been provided with details of contributions, benefits payments and transfers for each member throughout the year. A summary of this data for the Fund is set out below;

	<u>Contributions</u>	<u>Benefit Payments</u>	<u>Transfers</u>
Fund Transactions	\$0	(\$3,340)	\$0

The net assets at 01/07/2019 were \$423,499. The member balances as at 30/06/2020 provided were;

	<u>Retirement Phase</u>	<u>Total Balance</u>
Total Fund	\$88,364	\$425,550
Silvana Tenace	\$0	\$337,186
Nazario Tenace	\$88,364	\$88,364

Assumptions and Notes

I have been advised by Act2 Solutions that the relevant pension liabilities meet the requirements to be considered a retirement phase superannuation income stream. This advice has been relied upon in preparing this certificate.

There were no Disregarded Small Fund Assets as defined in the Act applicable to the Fund at any time during the year of income.

I have been advised that the values at 01/07/2019 are from audited financial statements and that the values for the financial year are from unaudited draft financial statements. If there are material changes after the certificate was issued an amendment should be requested.

As the fund only contained account-based pensions and member accounts in accumulation phase, the liabilities have been taken to be the balances of the relevant accounts and reserves (if any). We have been advised there are no unusual terms or guarantees in the SMSF however should this be incorrect please contact Act2 Solutions as this certificate may need to be revised.

For the calculation of the exempt proportion we have relied on data provided that included the Fund's balances in accumulation phase, the Fund's balances in retirement phase, transactions within, to and from the Fund during the year.

The Fund contained only member accounts in accumulation phase and account-based pensions. Therefore, no assumptions about future inflation, future contributions, investment returns or discount rates have been required to calculate the tax exempt percentage.

The preparation of this actuarial certificate and the determination of the liability values are in accordance with Professional Standard 406 of the Institute of Actuaries of Australia.

Yours sincerely,



James Fitzpatrick
Fellow of the Institute of Actuaries of Australia

30th of August 2021



Inner North Pty Ltd
 Trading as Woodards Northcote Preston
 ACN 90 1612 953 ABN 53 901 612 953
 460 High Street Northcote, VIC 3070
 T +61 3 9481 0633 E: northcote@woodards.com.au
 766 High Street Thornbury VIC 3071
 T +61 3 9478 2222 E: preston@woodards.com.au

S & N Tenace (ATF Tenace Super Fund)
 silvanafashions@iprimus.com.au

16/07/2021
 Page 1 of 2
 Manager
 COLLINS

Receipts & Expenditure Statement

Financial Statement for the period 01/07/2019 to 30/06/2020
 RE: 2/91 Pine St, RESERVOIR, VIC, 3073

	Y.T.D.	July	August	September	October	November	December	January	February	March	April	May	June
Revenue													
402. Rent	\$15,290.00	\$0.00	\$0.00	\$2,780.00	\$1,390.00	\$1,390.00	\$0.00	\$2,780.00	\$1,390.00	\$1,390.00	\$1,390.00	\$1,390.00	\$1,390.00
402.02 Rental Adjustment/Vacating	\$47.15	\$0.00	\$0.00	\$47.15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	\$15,337.15	\$0.00	\$0.00	\$2,827.15	\$1,390.00	\$1,390.00	\$0.00	\$2,780.00	\$1,390.00	\$1,390.00	\$1,390.00	\$1,390.00	\$1,390.00
Expenses													
523.01 General Repairs/Maintenance	-\$1,000.00	\$0.00	\$0.00	\$0.00	-\$300.00	\$0.00	\$0.00	-\$100.00	\$0.00	-\$600.00	\$0.00	\$0.00	\$0.00
511. B.A.D.T.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
500. Commission on Rental	-\$766.86	\$0.00	\$0.00	-\$141.36	-\$69.50	-\$69.50	\$0.00	-\$139.00	-\$69.50	-\$69.50	-\$69.50	-\$69.50	-\$69.50
527. Electrical Repairs	-\$775.00	\$0.00	\$0.00	-\$160.00	-\$440.00	\$0.00	\$0.00	-\$175.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
512. GST	-\$111.19	\$0.00	\$0.00	-\$46.39	-\$7.20	-\$7.20	\$0.00	-\$14.40	-\$7.20	-\$7.20	-\$7.20	-\$7.20	-\$7.20
740.08 GST	-\$210.01	\$0.00	\$0.00	-\$56.51	-\$44.00	-\$10.00	\$0.00	-\$27.50	\$0.00	-\$72.00	\$0.00	\$0.00	\$0.00
520. Statement Fee	-\$25.00	\$0.00	\$0.00	-\$2.50	-\$2.50	-\$2.50	\$0.00	-\$5.00	-\$2.50	-\$2.50	-\$2.50	-\$2.50	-\$2.50
506. Rental Leasing Fee	-\$320.00	\$0.00	\$0.00	-\$320.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
584.02 Advertising Package - Standard	-\$163.64	\$0.00	\$0.00	-\$163.64	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
526. Plumbing Repairs	-\$461.50	\$0.00	\$0.00	-\$241.50	\$0.00	-\$100.00	\$0.00	\$0.00	\$0.00	-\$120.00	\$0.00	\$0.00	\$0.00
	-\$3,833.20	\$0.00	\$0.00	-\$1,131.90	-\$863.20	-\$189.20	\$0.00	-\$460.90	-\$79.20	-\$871.20	-\$79.20	-\$79.20	-\$79.20
Capital													
102. Distribution to Owner	-\$11,503.95	\$0.00	\$0.00	-\$1,695.25	-\$526.80	-\$1,200.80	\$0.00	-\$2,319.10	-\$1,310.80	-\$518.80	-\$1,310.80	-\$1,310.80	-\$1,310.80
	-\$11,503.95	\$0.00	\$0.00	-\$1,695.25	-\$526.80	-\$1,200.80	\$0.00	-\$2,319.10	-\$1,310.80	-\$518.80	-\$1,310.80	-\$1,310.80	-\$1,310.80
Owner Distribution													
S & N Tenace Super Fund	\$11,503.95	\$0.00	\$0.00	\$1,695.25	\$526.80	\$1,200.80	\$0.00	\$2,319.10	\$1,310.80	\$518.80	\$1,310.80	\$1,310.80	\$1,310.80

2019-2020

Date	To whom	Cheq N°	AMOUNT	1	2	3	4	5	6
02 07	YARRA Valley Wtd	316	158 43				PINE ST		
12 07	STATE Revenue OFFICE	17	1200 00				LAND TAX		
02 09	ATO	18	327 00						
23 09	City OF Danden	19	261 30				RATES PINE ST		
23 09	YARRA Valley Wtd	20	243 19				PINE ST		
12 11	NAZARIO TENACE	21	1000 00						
22 11	City OF Danden	22	239 00				RATES PINE ST		
10 12	LAND TAX	23	1059 44						
01 01	ATO	24	324 00						
12 02	YARRA Valley Wtd	25	160 48				PINE ST		
03 04	ATO	26	575 20						
07 04	City OF Danden	24	307 25				PINE ST		
02 05	ATO	28	477 00						
02 05	YARRA Valley Wtd	29	158 74				PINE ST		
02 05	NAZARIO TENACE	30	340 00						
27 05	NAZARIO TENACE	31	2000 00						
03 06	SPLIT - N. ROSS	32	700 00				Aircondition Repair		
10 06	METAL FLEX	33	1220 00				New Aircondition		
25 06	City OF Danden	34	259 35				RATES AVE ST		

2019 - 2020

02 SEPT	1695 - 25	PINE ST
25 OCT	526 - 80	" "
26 NOV	1200 - 80	" "
03 JAN	1310 - 80	" "
24 JAN	1008 - 30	" "
26 FEB	1310 - 80	" "
25 MARCH	518 - 80	" "
24 APRIL	1310 - 80	" "
27 MAY	1310 - 80	" "
25 JUNE	1310 - 80	" "

Pension commenced

Nazario 01/07/2019

ABP - \$90,550.95

Air Con
 10/06/2020 \$1,220
 20% Diminishing
 \$14 depn
 close balance \$1,206



NAB Business Every y Account
 For further information call the
 Business Servicing Team on 13 10 12

025/013728



MR AND MRS TENACE
 TENACE SUPERANNUATION FUND
 705 SYDNEY RD
 BRUNSWICK VIC 3056

Account Balance Summary

Opening balance	\$1,443.47 Cr
Total credits	\$0.00
Total debits	\$1,368.43
Closing balance	\$75.04 Cr

Statement starts 29 June 2019
Statement ends 31 July 2019

Outlet Details

Richmond
 Shop 2, 337 Bridge Rd
 Richmond VIC 3121

Account Details

SILVANA NOMINEES PTY LTD ATF THE TENACE
 SUPERANNUATION FUND
 BUSINESS EVERYDAY AC
 BSB number 083-347
 Account number 48-163-5604

Transaction Details

Date	Particulars	Debits	Credits	Balance
29 Jun 2019	Brought forward			1,443.47 Cr
5 Jul 2019	000316.....	158.43		1,285.04 Cr
12 Jul 2019	000317.....	1,200.00		85.04 Cr
31 Jul 2019	TRANSACTION SUMMARY	QUANTITY	U/COST	FEE
	Withdrawal	2	\$0.00	\$0.00
	Electronic Deposit	1	\$0.00	\$0.00
	Transaction Fees			\$0.00
	Flat Monthly Fee			\$10.00
	Total Fees Charged			\$10.00
	Account Fees	10.00		75.04 Cr

Summary of Government Charges

	From 1 July to date	Last year to 30 June
Government		
Withholding tax	\$0.00	\$0.00
Bank Account Debit (BAD) tax	\$0.00	\$0.00
Bank Accounts Debits (BAD) Tax or State Debits Duty has been abolished for all states & territories effective 1/7/2005. Any amount shown on this statement applies to debits processed on or before 30/06/2005.		
For further information on any applicable rebates, fees or government charges, please refer to the NAB's "A Guide to Fees & Charges" booklet. Please retain this statement for taxation purposes		

Explanatory Notes

Please check all entries and report any apparent error or possible unauthorised transaction immediately. We may subsequently adjust debits and credits, which may result in a change to your account balance to accurately reflect the obligations between us.

For information on resolving problems or disputes, contact us on 1800 152 015, or ask at any NAB branch.

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21278001/M013728/S020715/1041429



NAB Business Everyday Account

For further information call the
Business Servicing Team on 13 10 12

025/000157



MR AND MRS TENACE
TENACE SUPERANNUATION FUND
705 SYDNEY RD
BRUNSWICK VIC 3056

Account Balance Summary

Opening balance	\$75.04	Cr
Total credits	\$0.00	
Total debits	\$10.00	
Closing balance	\$65.04	Cr

Statement starts 1 August 2019
Statement ends 30 August 2019

Outlet Details

Richmond
Shop 2, 337 Bridge Rd
Richmond VIC 3121

Account Details

SILVANA NOMINEES PTY LTD ATF THE TENACE
SUPERANNUATION FUND
BUSINESS EVERYDAY AC
BSB number 083-347
Account number 48-163-5604

Transaction Details

Date	Particulars	Debits	Credits	Balance
1 Aug 2019	Brought forward			75.04 Cr
30 Aug 2019	TRANSACTION SUMMARY	QUANTITY	U/COST	FEE
	Transaction Fees			\$0.00
	Flat Monthly Fee			\$10.00
	Total Fees Charged			\$10.00
	Account Fees	10.00		65.04 Cr

Summary of Government Charges

Government	From 1 July to date	Last year to 30 June
Withholding tax	\$0.00	\$0.00
Bank Account Debit (BAD) tax	\$0.00	\$0.00

Bank Accounts Debits (BAD) Tax or State Debits Duty has been abolished for all states & territories effective 1/7/2005. Any amount shown on this statement applies to debits processed on or before 30/06/2005.

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For information on resolving problems or disputes, contact us on 1800 152 015, or ask at any NAB branch.

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242/78/02/NAB00157/S000246/1000491



NAB Business Everyday Account

For further information call the
Business Servicing Team on 13 10 12

025/012059



MR AND MRS TENACE
TENACE SUPERANNUATION FUND
705 SYDNEY RD
BRUNSWICK VIC 3056

Account Balance Summary

Opening balance	\$65.04 Cr
Total credits	\$1,695.25
Total debits	\$580.19
Closing balance	\$1,180.10 Cr

Statement starts 31 August 2019
Statement ends 30 September 2019

Outlet Details

Richmond
Shop 2, 337 Bridge Rd
Richmond VIC 3121

Account Details

SILVANA NOMINEES PTY LTD ATF THE TENACE
SUPERANNUATION FUND
BUSINESS EVERYDAY AC
BSB number 083-347
Account number 48-163-5604

Transaction Details

Date	Particulars	Debits	Credits	Balance
31 Aug 2019	Brought forward			65.04 Cr
2 Sep 2019	2/91 Pine St, Rese Inner North Pty 421520.....		1,695.25	1,760.29 Cr
6 Sep 2019	000318.....	327.00		1,433.29 Cr
25 Sep 2019	000320.....	243.19		1,190.10 Cr
30 Sep 2019	TRANSACTION SUMMARY	QUANTITY	U/COST	FEE
	Withdrawal	2	\$0.00	\$0.00
	Electronic Deposit	1	\$0.00	\$0.00
	Transaction Fees			\$0.00
	Flat Monthly Fee			\$10.00
	Total Fees Charged			\$10.00
	Account Fees	10.00		1,180.10 Cr

Summary of Government Charges

Government	From 1 July to date	Last year to 30 June
Withholding tax	\$0.00	\$0.00
Bank Account Debit (BAD) tax	\$0.00	\$0.00

Bank Accounts Debits (BAD) Tax or State Debits Duty has been abolished for all states & territories effective 1/7/2005. Any amount shown on this statement applies to debits processed on or before 30/06/2005.

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Explanatory Notes

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273178/02/M012059/S018081/0036161



NAB Business Everyday Account

For further information call the
Business Servicing Team on 13 10 12

025/014582



MR AND MRS TENACE
TENACE SUPERANNUATION FUND
705 SYDNEY RD
BRUNSWICK VIC 3056

Account Balance Summary

Opening balance	\$1,180.10	Cr
Total credits	\$526.80	
Total debits	\$271.30	
Closing balance	\$1,435.60	Cr

Statement starts 1 October 2019
Statement ends 31 October 2019

Outlet Details

Richmond
Shop 2, 337 Bridge Rd
Richmond VIC 3121

Account Details

SILVANA NOMINEES PTY LTD ATF THE TENACE
SUPERANNUATION FUND
BUSINESS EVERYDAY AC
BSB number 083-347
Account number 48-163-5604

Transaction Details

Date	Particulars	Debits	Credits	Balance																								
1 Oct 2019	Brought forward			1,180.10 Cr																								
1 Oct 2019	000319.....	261.30		918.80 Cr																								
11 Oct 2019	Please Note From Today Your Dr Interest Rate Is 16.220%			918.80 Cr																								
25 Oct 2019	2/91 Pine St, Rese Inner North Pty 421520.....		526.80	1,445.60 Cr																								
31 Oct 2019	<table border="1"> <thead> <tr> <th>TRANSACTION SUMMARY</th> <th>QUANTITY</th> <th>U/COST</th> <th>FEE</th> </tr> </thead> <tbody> <tr> <td>Withdrawal</td> <td>1</td> <td>\$0.00</td> <td>\$0.00</td> </tr> <tr> <td>Electronic Deposit</td> <td>1</td> <td>\$0.00</td> <td>\$0.00</td> </tr> <tr> <td>Transaction Fees</td> <td></td> <td></td> <td>\$0.00</td> </tr> <tr> <td>Flat Monthly Fee</td> <td></td> <td></td> <td>\$10.00</td> </tr> <tr> <td>Total Fees Charged</td> <td></td> <td></td> <td>\$10.00</td> </tr> </tbody> </table>			TRANSACTION SUMMARY	QUANTITY	U/COST	FEE	Withdrawal	1	\$0.00	\$0.00	Electronic Deposit	1	\$0.00	\$0.00	Transaction Fees			\$0.00	Flat Monthly Fee			\$10.00	Total Fees Charged			\$10.00	
TRANSACTION SUMMARY	QUANTITY	U/COST	FEE																									
Withdrawal	1	\$0.00	\$0.00																									
Electronic Deposit	1	\$0.00	\$0.00																									
Transaction Fees			\$0.00																									
Flat Monthly Fee			\$10.00																									
Total Fees Charged			\$10.00																									
	Account Fees	10.00		1,435.60 Cr																								

Summary of Government Charges

	From 1 July to date	Last year to 30 June
Government		
Withholding tax	\$0.00	\$0.00
Bank Account Debit (BAD) tax	\$0.00	\$0.00

Bank Accounts Debits (BAD) Tax or State Debits Duty has been abolished for all states & territories effective 1/7/2005. Any amount shown on this statement applies to debits processed on or before 30/06/2005.
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Please retain this statement for taxation purposes

Explanatory Notes

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304/78/01/M01.4582/6021.495/1042989

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NAB Business Everyday Account
 For further information call the
 Business Servicing Team on 13 10 12

025/000362



MR AND MRS TENACE
 TENACE SUPERANNUATION FUND
 705 SYDNEY RD
 BRUNSWICK VIC 3056

Account Balance Summary

Opening balance	\$1,435.60	Cr
Total credits	\$1,200.80	
Total debits	\$1,010.00	
Closing balance	\$1,626.40	Cr

Statement starts 1 November 2019
Statement ends 29 November 2019

Outlet Details

Richmond
 Shop 2, 337 Bridge Rd
 Richmond VIC 3121

Account Details

SILVANA NOMINEES PTY LTD ATF THE TENACE
 SUPERANNUATION FUND
 BUSINESS EVERYDAY AC
 BSB number 083-347
 Account number 48-163-5604

Transaction Details

Date	Particulars	Debits	Credits	Balance
1 Nov 2019	Brought forward			1,435.60 Cr
13 Nov 2019	000321.....	1,000.00		435.60 Cr
26 Nov 2019	2/91 Pine St, Rese Inner North Pty 421520.....		1,200.80	1,636.40 Cr
29 Nov 2019	TRANSACTION SUMMARY	QUANTITY	U/COST	FEE
	Withdrawal	1	\$0.00	\$0.00
	Electronic Deposit	1	\$0.00	\$0.00
	Transaction Fees			\$0.00
	Flat Monthly Fee			\$10.00
	Total Fees Charged			\$10.00
	Account Fees	10.00		1,626.40 Cr

Summary of Government Charges

	From 1 July to date	Last year to 30 June
Government		
Withholding tax	\$0.00	\$0.00
Bank Account Debit (BAD) tax	\$0.00	\$0.00

Bank Accounts Debits (BAD) Tax or State Debits Duty has been abolished for all states & territories effective 1/7/2005. Any amount shown on this statement applies to debits processed on or before 30/06/2005.

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Explanatory Notes

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333778/02/M/000362/FS/005236/1001055



025/014190



MR AND MRS TENACE
 TENACE SUPERANNUATION FUND
 705 SYDNEY RD
 BRUNSWICK VIC 3056

Account Balance Summary

Opening balance	\$1,626.40	Cr
Total credits	\$0.00	
Total debits	\$1,328.44	
Closing balance	\$297.96	Cr

Statement starts 30 November 2019
 Statement ends 31 December 2019

Outlet Details

Richmond
 Shop 2, 337 Bridge Rd
 Richmond VIC 3121

Account Details

SILVANA NOMINEES PTY LTD ATF THE TENACE
 SUPERANNUATION FUND
 BUSINESS EVERYDAY AC
 BSB number 083-347
 Account number 48-163-5604

Transaction Details

Date	Particulars	Debits	Credits	Balance
30 Nov 2019	Brought forward			1,626.40 Cr
3 Dec 2019	000322.....	259.00		1,367.40 Cr
10 Dec 2019	000323.....	1,059.44		307.96 Cr
31 Dec 2019	TRANSACTION SUMMARY	QUANTITY	U/COST	FEE
	Withdrawal	2	\$0.00	\$0.00
	Transaction Fees			\$0.00
	Flat Monthly Fee			\$10.00
	Total Fees Charged			\$10.00
	Account Fees	10.00		297.96 Cr

Summary of Government Charges

Government	From 1 July to date	Last year to 30 June
Withholding tax	\$0.00	\$0.00
Bank Account Debit (BAD) tax	\$0.00	\$0.00

Bank Accounts Debits (BAD) Tax or State Debits Duty has been abolished for all states & territories effective 1/7/2005. Any amount shown on this statement applies to debits processed on or before 30/06/2005.

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365776/02/M014190/S022907/1045813

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025/009661



MR AND MRS TENACE
 TENACE SUPERANNUATION FUND
 705 SYDNEY RD
 BRUNSWICK VIC 3056

Account Balance Summary

Opening balance	\$297.96	Cr
Total credits	\$1,310.80	
Total debits	\$324.00	
Closing balance	\$1,284.76	Cr

Statement starts 1 January 2020
 Statement ends 20 January 2020

Outlet Details

Richmond
 Shop 2, 337 Bridge Rd
 Richmond VIC 3121

Account Details

SILVANA NOMINEES PTY LTD ATF THE TENACE
 SUPERANNUATION FUND
 BUSINESS EVERYDAY AC
 BSB number 083-347
 Account number 48-163-5604

For Your Information

Be on the lookout for invoice scams. Fraudsters can change bank account details on a legitimate supplier's invoice to an account they control, or make a request by phone/email to update bank account details for a supplier or employee. Always verbally confirm any changes to payment details using a publicly listed phone number before actioning. Learn how to recognise scams and protect your business by visiting nab.com.au/security

Transaction Details

Date	Particulars	Debits	Credits	Balance
1 Jan 2020	Brought forward			297.96 Cr
3 Jan 2020	2/91 Pine St, Rese Inner North Pty 421520.....		1,310.80	1,608.76 Cr
13 Jan 2020	000324.....	324.00		1,284.76 Cr

Summary of Government Charges

Government	From 1 July to date	Last year to 30 June
Withholding tax	\$0.00	\$0.00
Bank Account Debit (BAD) tax	\$0.00	\$0.00

Bank Accounts Debits (BAD) Tax or State Debits Duty has been abolished for all states & territories effective 1/7/2005. Any amount shown on this statement applies to debits processed on or before 30/06/2005.

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020/778/02/M009661/FS011132/1022263



025/000833



MR AND MRS TENACE
 TENACE SUPERANNUATION FUND
 705 SYDNEY RD
 BRUNSWICK VIC 3056

Account Balance Summary

Opening balance	\$2,283.06	Cr
Total credits	\$1,310.80	
Total debits	\$170.48	
Closing balance	\$3,423.38	Cr

Statement starts 1 February 2020
Statement ends 28 February 2020

Outlet Details

Richmond
 Shop 2, 337, Bridge Rd
 Richmond VIC 3121

Account Details

SILVANA NOMINEES PTY LTD ATF THE TENACE
 SUPERANNUATION FUND
 BUSINESS EVERYDAY AC
 BSB number 083-347
 Account number 48-163-5604

Transaction Details

Date	Particulars	Debits	Credits	Balance
1 Feb 2020	Brought forward			2,283.06 Cr
12 Feb 2020	000325.....	160.48		2,122.58 Cr
26 Feb 2020	2/91 Pine St, Rese Inner North Pty 421520.....		1,310.80	3,433.38 Cr
28 Feb 2020	Please Note From Today Your Dr Interest Rate Is 6.970%			

TRANSACTION SUMMARY	QUANTITY	U/COST	FEE
Withdrawal	1	\$0.00	\$0.00
Electronic Deposit	1	\$0.00	\$0.00
Transaction Fees			\$0.00
Flat Monthly Fee			\$10.00
Total Fees Charged			\$10.00

Account Fees	10.00			3,423.38 Cr
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Summary of Government Charges

Government	From 1 July to date	Last year to 30 June
Withholding tax	\$0.00	\$0.00
Bank Account Debit (BAD) tax	\$0.00	\$0.00

Bank Accounts Debits (BAD) Tax or State Debits Duty has been abolished for all states & territories effective 1/7/2005. Any amount shown on this statement applies to debits processed on or before 30/06/2005.
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059/78/02/000833/001245/1002497

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NAB Business Everyday Account
 For further information call the
 Business Servicing Team on 13 10 12



025/013130

 MR AND MRS TENACE
 TENACE SUPERANNUATION FUND
 705 SYDNEY RD
 BRUNSWICK VIC 3056

Account Balance Summary

Opening balance	\$3,423.38	Cr
Total credits	\$518.80	
Total debits	\$10.00	
Closing balance	\$3,932.18	Cr

Statement starts 29 February 2020
Statement ends 31 March 2020

Outlet Details

Richmond
 Shop 2, 337 Bridge Rd
 Richmond VIC 3121

Account Details

SILVANA NOMINEES PTY LTD ATF THE TENACE
 SUPERANNUATION FUND
 BUSINESS EVERYDAY AC
 BSB number 083-347
 Account number 48-163-5604

Transaction Details

Date	Particulars	Debits	Credits	Balance
29 Feb 2020	Brought forward			3,423.38 Cr
13 Mar 2020	Please Note From Today Your Dr Interest Rate Is 6.720%			3,423.38 Cr
25 Mar 2020	2/91 Pine St, Rese Inner North Pty 421520.....		518.80	3,942.18 Cr
30 Mar 2020	Please Note From Today Your Dr Interest Rate Is 6.470%			3,942.18 Cr
31 Mar 2020	TRANSACTION SUMMARY	QUANTITY	U/COST	FEE
	Electronic Deposit	1	\$0.00	\$0.00
	Transaction Fees			\$0.00
	Flat Monthly Fee			\$10.00
	Total Fees Charged			\$10.00
	Account Fees	10.00		3,932.18 Cr

Summary of Government Charges

Government	From 1 July to date	Last year to 30 June
Withholding tax	\$0.00	\$0.00
Bank Account Debit (BAD) tax	\$0.00	\$0.00

Bank Accounts Debits (BAD) Tax or State Debits Duty has been abolished for all states & territories effective 1/7/2005. Any amount shown on this statement applies to debits processed on or before 30/06/2005.
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0917R002/M013130/S019233/1038465

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025/000151



MR AND MRS TENACE
 TENACE SUPERANNUATION FUND
 705 SYDNEY RD
 BRUNSWICK VIC 3056

Account Balance Summary

Opening balance	\$3,932.18	Cr
Total credits	\$1,310.80	
Total debits	\$1,370.05	
Closing balance	\$3,872.93	Cr

Statement starts 1 April 2020
Statement ends 30 April 2020

Outlet Details

Richmond
 Shop 2, 337 Bridge Rd
 Richmond VIC 3121

Account Details

SILVANA NOMINEES PTY LTD ATF THE TENACE
 SUPERANNUATION FUND
 BUSINESS EVERYDAY AC
 BSB number 083-347
 Account number 48-163-5604

Transaction Details

Date	Particulars	Debits	Credits	Balance
1 Apr 2020	Brought forward			3,932.18 Cr
8 Apr 2020	000327.....	307.85		3,624.33 Cr
14 Apr 2020	000326.....	575.20		3,049.13 Cr
24 Apr 2020	2/91 Pine St, Rese Inner North Pty 421520.....		1,310.80	4,359.93 Cr
27 Apr 2020	Please Note From Today Your Dr Interest Rate Is 4.500%			4,359.93 Cr
28 Apr 2020	000328.....	477.00		3,882.93 Cr
30 Apr 2020	TRANSACTION SUMMARY	QUANTITY	U/COST	FEE
	Withdrawal	3	\$0.00	\$0.00
	Electronic Deposit	1	\$0.00	\$0.00
	Transaction Fees			\$0.00
	Flat Monthly Fee			\$10.00
	Total Fees Charged			\$10.00
	Account Fees	10.00		3,872.93 Cr

Summary of Government Charges

	From 1 July to date	Last year to 30 June
Government		
Withholding tax	\$0.00	\$0.00
Bank Account Debit (BAD) tax	\$0.00	\$0.00
Bank Accounts Debits (BAD) Tax or State Debits Duty has been abolished for all states & territories effective 1/7/2005. Any amount shown on this statement applies to debits processed on or before 30/06/2005.		
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12/17/18/02/000151/000015/0000409



NAB Business Everyday Account

For further information call the
Business Servicing Team on 13 10 12

025/000794



MR AND MRS TENACE
TENACE SUPERANNUATION FUND
705 SYDNEY RD
BRUNSWICK VIC 3056

Account Balance Summary

Opening balance	\$3,872.93	Cr
Total credits	\$1,310.80	
Total debits	\$2,508.74	
Closing balance	\$2,674.99	Cr

Statement starts 1 May 2020
Statement ends 29 May 2020

Outlet Details

Richmond
Shop 2, 337 Bridge Rd
Richmond VIC 3121

Account Details

SILVANA NOMINEES PTY LTD ATF THE TENACE
SUPERANNUATION FUND
BUSINESS EVERYDAY AC
BSB number 083-347
Account number 48-163-5604

Transaction Details

Date	Particulars	Debits	Credits	Balance																								
1 May 2020	Brought forward			3,872.93 Cr																								
4 May 2020	000329.....	158.74																										
	000330.....	340.00		3,374.19 Cr																								
27 May 2020	Please Note From Today Your Dr Interest Rate Is 2/91 Pine St, Rese Inner North Pty 421520.....	6.470%	1,310.80	4,684.99 Cr																								
29 May 2020	<table border="1"> <tr><td>TRANSACTION SUMMARY</td><td>QUANTITY</td><td>U/COST</td><td>FEE</td></tr> <tr><td>Withdrawal</td><td>2</td><td>\$0.00</td><td>\$0.00</td></tr> <tr><td>Electronic Deposit</td><td>1</td><td>\$0.00</td><td>\$0.00</td></tr> <tr><td>Transaction Fees</td><td></td><td></td><td>\$0.00</td></tr> <tr><td>Flat Monthly Fee</td><td></td><td></td><td>\$10.00</td></tr> <tr><td>Total Fees Charged</td><td></td><td></td><td>\$10.00</td></tr> </table>	TRANSACTION SUMMARY	QUANTITY	U/COST	FEE	Withdrawal	2	\$0.00	\$0.00	Electronic Deposit	1	\$0.00	\$0.00	Transaction Fees			\$0.00	Flat Monthly Fee			\$10.00	Total Fees Charged			\$10.00			
TRANSACTION SUMMARY	QUANTITY	U/COST	FEE																									
Withdrawal	2	\$0.00	\$0.00																									
Electronic Deposit	1	\$0.00	\$0.00																									
Transaction Fees			\$0.00																									
Flat Monthly Fee			\$10.00																									
Total Fees Charged			\$10.00																									
	Account Fees.....	10.00																										
	000331.....	2,000.00		2,674.99 Cr																								

Summary of Government Charges

	From 1 July to date	Last year to 30 June
Government		
Withholding tax	\$0.00	\$0.00
Bank Account Debit (BAD) tax	\$0.00	\$0.00

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15/07/02/MK00794/25001165/1002329



NAB Business Everyday Account
For further information call the
Business Servicing Team on 13 10 12



025/014070



MR AND MRS TENACE
TENACE SUPERANNUATION FUND
705 SYDNEY RD
BRUNSWICK VIC 3056

Account Balance Summary

Opening balance	\$2,674.99	Cr
Total credits	\$1,310.80	
Total debits	\$2,189.85	
Closing balance	\$1,795.94	Cr

Statement starts 30 May 2020
Statement ends 30 June 2020

Outlet Details

Richmond
Shop 2, 337 Bridge Rd
Richmond VIC 3121

Account Details

SILVANA NOMINEES PTY LTD ATF THE TENACE
SUPERANNUATION FUND
BUSINESS EVERYDAY AC
BSB number 083-347
Account number 48-163-5604

Transaction Details

Date	Particulars	Debits	Credits	Balance
30 May 2020	Brought forward			2,674.99 Cr
11 Jun 2020	000333	1,220.00		1,454.99 Cr
17 Jun 2020	083347 000 332	700.00		754.99 Cr
25 Jun 2020	2/91 Pine St, Rese Inner North Pty 421520		1,310.80	
	000334	259.85		1,805.94 Cr
30 Jun 2020	TRANSACTION SUMMARY	QUANTITY	U/COST	FEE
	Withdrawal	4	\$0.00	\$0.00
	Electronic Deposit	1	\$0.00	\$0.00
	Transaction Fees			\$0.00
	Flat Monthly Fee			\$10.00
	Total Fees Charged			\$10.00
	Account Fees	10.00		
				1,795.94 Cr

Summary of Government Charges

Government	From 1 July to date	Last year to 30 June
Withholding tax	\$0.00	\$0.00
Bank Account Debit (BAD) tax	\$0.00	\$0.00

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Tenace Superannuation Fund

Audit Trail

As at 30 June 2020

Date	Account Number	Cash/ Journal	Batch	Details	Debit \$	Credit \$
1/07/2019	925 00002	J	2	Pension for member Tenace, Nazario	90,550.95	-
1/07/2019	906 00003	J	2	Pension for member Tenace, Nazario	-	90,550.95
30/06/2020	290 0001	C	3	water	-	562.10
30/06/2020	290 0001	C	4	repairs	-	3,130.15
30/06/2020	290 0001	C	5	rent	15,337.15	-
30/06/2020	290 0001	C	6	property agent	-	1,223.05
30/06/2020	290 0001	C	7	nazario	-	3,340.00
30/06/2020	290 0001	C	8	land tax	-	2,259.44
30/06/2020	290 0001	C	9	council rates	-	1,246.74
30/06/2020	290 0001	C	10	bank fees	-	120.00
30/06/2020	290 0001	C	11	ato inst	-	1,128.00
30/06/2020	290 0001	C	12	ato 2019	-	316.20
30/06/2020	290 0001	C	13	Air conditioner	-	1,220.00
30/06/2020	290 0001	C	14	advertising	-	180.00
30/06/2020	808 0023	C	15	water	562.10	-
30/06/2020	808 0018	C	16	repairs	3,130.15	-
30/06/2020	611 0001	C	17	rent	-	15,337.15
30/06/2020	808 0002	C	18	property agent	1,223.05	-
30/06/2020	808 0011	C	19	land tax	2,259.44	-
30/06/2020	808 0016	C	20	council rates	1,246.74	-
30/06/2020	801 0017	C	21	bank fees	120.00	-
30/06/2020	450 0009	C	22	ato inst	1,128.00	-
30/06/2020	808 0001	C	23	advertising	180.00	-
30/06/2020	232 0001	C	25	Air conditioner	1,220.00	-
30/06/2020	906 00003	C	26	Payment to Tenace, Nazario (TENAC(00003))	3,340.00	-
30/06/2020	290 0001	C	27	depn	-	14.00
30/06/2020	290 0001	C	28	accum depn	14.00	-
30/06/2020	808 0005	C	29	depn	14.00	-
30/06/2020	233 0002	C	30	accum depn	-	14.00
30/06/2020	290 0001	C	31	super levy	-	259.00
30/06/2020	450 0009	C	32	ato 2019	316.20	-
30/06/2020	801 0019	C	33	super levy	259.00	-
30/06/2020	860 0004	J	1	Current year tax expense	747.90	-
30/06/2020	450 0009	J	1	Current year tax expense	-	747.90
30/06/2020	860 0008	J	1	Deferred tax expense	(10,443.93)	-
30/06/2020	450 0006	J	1	Provision for deferred tax	-	(10,443.93)
30/06/2020	211 0001	J	1	Unrealised market movement	-	45,000.00
30/06/2020	780 0013	J	1	Unrealised market movement - Property	45,000.00	-

Transactions that have been reconciled to each other within the Master Clearing Account in the selected report period have not been included in this report.