
Financial statements and reports for the year ended
30 June 2020

3/70 High St Superannuation Fund

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3/70 High St Superannuation Fund

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3/70 High St Superannuation Fund
Statement of Financial Position

As at 30 June 2020

	Note	2020 \$	2019 \$
Assets			
Investments			
Fixed Interest Securities (Australian)	2	44,102.62	60,566.64
Managed Investments (Australian)	3	18,960.00	0.00
Shares in Listed Companies (Australian)	4	327,877.42	372,808.95
Total Investments		<u>390,940.04</u>	<u>433,375.59</u>
Other Assets			
St George Power Saver a/c 2266		2,176.14	4,567.63
ANZ E Trade Cash investment A/c # 4788		17.13	15.34
Distributions Receivable		110.82	0.00
Income Tax Refundable		6,459.33	9,327.11
Total Other Assets		<u>8,763.42</u>	<u>13,910.08</u>
Total Assets		<u>399,703.46</u>	<u>447,285.67</u>
Less:			
Liabilities			
GST Payable		0.00	66.00
Other Tax Payable		0.00	90.58
Total Liabilities		<u>0.00</u>	<u>156.58</u>
Net assets available to pay benefits		<u>399,703.46</u>	<u>447,129.09</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	6, 7		
Bowen, Joseph - Pension (Account Based Pension)		399,703.46	447,129.09
Total Liability for accrued benefits allocated to members' accounts		<u>399,703.46</u>	<u>447,129.09</u>

3/70 High St Superannuation Fund

Operating Statement

For the year ended 30 June 2020

	Note	2020	2019
		\$	\$
Income			
Investment Income			
Trust Distributions	10	770.36	43.50
Dividends Received	9	14,973.25	22,771.17
Interest Received		2,867.68	2,815.20
Other Investment Income		172.58	0.00
Total Income		<u>18,783.87</u>	<u>25,629.87</u>
Expenses			
Accountancy Fees		1,400.00	0.00
ATO Supervisory Levy		259.00	259.00
Member Payments			
Pensions Paid		35,728.88	35,932.50
Investment Losses			
Changes in Market Values	11	35,539.95	(5,624.64)
Total Expenses		<u>72,927.83</u>	<u>30,566.86</u>
Benefits accrued as a result of operations before income tax			
		<u>(54,143.96)</u>	<u>(4,936.99)</u>
Income Tax Expense	12	(6,718.33)	(9,588.57)
Benefits accrued as a result of operations		<u>(47,425.63)</u>	<u>4,651.58</u>

3/70 High St Superannuation Fund

Statement of Taxable Income

For the year ended 30 June 2020

	2020
	\$
Benefits accrued as a result of operations	(54,143.96)
Less	
Exempt current pension income	25,441.00
Realised Accounting Capital Gains	649.96
Accounting Trust Distributions	770.36
	<u>26,861.32</u>
Add	
Decrease in MV of investments	36,189.91
SMSF non deductible expenses	1,659.00
Pension Payments	35,728.88
Franking Credits	6,572.33
Taxable Trust Distributions	858.53
Distributed Foreign income	0.21
	<u>81,008.86</u>
SMSF Annual Return Rounding	(3.58)
Taxable Income or Loss	<u>0.00</u>
Income Tax on Taxable Income or Loss	0.00
Less	
Franking Credits	6,572.33
TAX PAYABLE	<u>(6,572.33)</u>
Less	
TFN Credits	146.00
CURRENT TAX OR REFUND	<u>(6,718.33)</u>
Supervisory Levy	259.00
AMOUNT DUE OR REFUNDABLE	<u>(6,459.33)</u>

* Distribution tax components review process has not been completed for the financial year.

Notes to the Financial Statements

For the year ended 30 June 2020

Note 1: Summary of Significant Accounting Policies

Basis of Preparation

These general purpose financial statements have been prepared in accordance with Australian Accounting Standard AASB 1056: Superannuation Entities, other applicable Accounting Standards, the provisions of the trust deed and the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations. The Fund is a for-profit entity for financial reporting purposes under Australian Accounting Standards.

International Financial Reporting Standards (IFRSs) form the basis of Australian Accounting Standards adopted by the Australian Accounting Standards Board. The financial statements of the Fund do not comply with IFRSs due to the requirements of AASB 1056.

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are presented in Australian dollars, being the functional currency of the Fund. The amounts presented in the financial statements have been rounded to the nearest dollar. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless stated otherwise.

a. Fair Value of Assets and Liabilities

The Fund measures its assets and liabilities (except tax and insurance-related items, employer-sponsor receivables and member benefits) at fair value through profit and loss on a recurring basis.

Fair value is the price the Fund would receive to sell an asset or would have to pay to transfer a liability in an orderly (ie unforced) transaction between independent, knowledgeable and willing market participants at the measurement date.

As fair value is a market-based measure, the closest equivalent observable market pricing information is used to determine fair value. Adjustments to market values may be made having regard to the characteristics of the specific asset or liability. The fair values of assets and liabilities that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data.

To the extent possible, market information is extracted from either the principal market for the asset or liability (ie the market with the greatest volume and level of activity for the asset or liability) or, in the absence of such a market, the most advantageous market available to the entity at the end of the reporting period (ie the market that maximises the receipts from the sale of the asset or minimises the payments made to transfer the liability, after taking into account transaction costs and transport costs).

Based on the above approach, fair values of investments have been determined as follows:

- (i) shares in listed companies, government securities and corporate bonds by reference to the relevant market quotations at the end of the reporting period;
- (ii) mortgage bonds through the income approach using the discounted cash flow techniques; and
- (iii) units in managed funds by reference to the unit redemption price at the end of the reporting period.

Other assets and liabilities, which are all current in nature, are carried at the gross value of the outstanding balances of amounts due to be received or paid, which represents their fair value.

b. Financial Instruments

Initial recognition and measurement

Financial assets and financial liabilities are recognised when the entity becomes a party to the contractual provisions to the instrument. For financial assets, this is equivalent to the date that the entity commits itself to either the purchase or sale of the asset (ie trade date accounting is adopted).

Financial instruments (except for trade receivables) are initially measured at fair value plus transaction costs, except where the instrument is classified "at fair value through profit or loss", in which case transaction costs are expensed to profit or loss immediately. Where available, quoted prices in an active market are used to determine fair value. In other circumstances, valuation techniques are adopted.

Notes to the Financial Statements

For the year ended 30 June 2020

Derecognition of financial instruments

Derecognition refers to the removal of a previously recognised financial asset or financial liability from the statement of financial position.

Derecognition of financial assets

A financial asset is derecognised when the holder's contractual rights to its cash flows expires, or the asset is transferred in such a way that all the risks and rewards of ownership are substantially transferred.

Derecognition of financial liabilities

A liability is derecognised when it is extinguished (ie when the obligation in the contract is discharged, cancelled or expires). An exchange of an existing financial liability for a new one with substantially modified terms, or a substantial modification to the terms of a financial liability, is treated as an extinguishment of the existing liability and recognition of a new financial liability.

c. Liability for Members' Accrued Benefits

The liability for members' accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been measured as the amount of member account balances as at the reporting date.

d. Members' Vested Benefits

Members' Vested benefits are benefits that are not conditional upon continued membership of the Fund and include benefits that members are entitled to receive had they terminated their membership of the Fund at the end of the reporting period.

e. Other Payables

Other payables include trade debtors and benefits payable. Other payables are payable on demand or within a short timeframe of less than 60 days.

f. No Tax File Number (TFN) Contributions Tax

Where a member's TFN is not provided to the Fund, the Fund may be required to pay no-TFN contributions tax at a rate of 32% on contributions received from and on behalf of the member. The no-TFN contributions tax applies in addition to the concessional contributions tax rate of 15% applicable to such contributions.

A no-TFN contributions tax liability recognised by the Fund will be charged to the relevant member's account. Where a tax offset is obtained by the Fund in relation to the member's no-TFN contributions tax liability, the tax offset will be included in the relevant member's account.

g. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits held at call with banks and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of changes in value.

h. Revenue

Revenue is recognised at the fair value of the consideration received or receivable.

Interest revenue

Interest revenue is recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument.

Notes to the Financial Statements

For the year ended 30 June 2020

Interest income includes the amortisation of any discount or premium, transaction costs and any other differences between the initial carrying amount of the interest-bearing instrument to which it relates and the amount of the interest-bearing instrument at maturity calculated on an effective interest rate basis.

Dividend revenue

Dividend revenue is recognised on the date the shares are quoted ex-dividend and, if not received at the end of the reporting period, is reflected in the statement of financial position as a receivable at fair value.

Distribution revenue

Distributions from managed investment schemes are recognised as at the date the unit value is quoted ex-distributions and, if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at fair value.

i. Comparative Figures

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

Where the Fund retrospectively applies an accounting policy, makes a retrospective restatement or reclassifies items in its financial statements, a third statement of financial position as at the beginning of the preceding period, in addition to the minimum comparative financial statement, is presented.

j. Critical Accounting Estimates and Judgements

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Fixed Interest Securities (Australian)

	2020 \$	2019 \$
NSW Waratah Annuity Bond	44,102.62	60,566.64
	44,102.62	60,566.64

Note 3: Managed Investments (Australian)

	2020 \$	2019 \$
Russell Investments High Dividend Australian Shares Etf	18,960.00	0.00
	18,960.00	0.00

Note 4: Shares in Listed Companies (Australian)

	2020 \$	2019 \$
Australia And New Zealand Banking Group Limited	27,960.00	42,315.00
Betashares ASIA Technology Tigers Etf	0.00	5,910.00

3/70 High St Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2020

Bellevue Gold Limited	0.00	595.00
BHP Group Limited	18,805.50	21,814.80
Coles Group Limited.	25,755.00	20,025.00
Mineral Resources Limited	27,521.00	17,227.00
Mesoblast Limited	3,331.25	1,511.88
National Australia Bank Limited	27,985.92	41,041.92
Next Science Limited	918.75	3,020.85
Betashares Global Robotics And Artificial Intelligence Etf	0.00	9,620.00
Readytech Holdings Limited	0.00	1,116.50
Washington H Soul Pattinson & Company Limited	19,530.00	21,990.00
Westpac Banking Corporation	26,925.00	42,540.00
Wesfarmers Limited	67,245.00	54,240.00
Woolworths Group Limited	55,920.00	49,845.00
Woodside Petroleum Ltd	25,980.00	39,996.00
	<hr/>	<hr/>
	327,877.42	372,808.95
	<hr/>	<hr/>

Note 5: Banks and Term Deposits

	2020 \$	2019 \$
Banks		
ANZ E Trade Cash investment A/c # 4788	17.13	15.34
St George Power Saver a/c 2266	2,176.14	4,567.63
	<hr/>	<hr/>
	2,193.27	4,582.97
	<hr/>	<hr/>

Note 6: Liability for Accrued Benefits

	2020 \$	2019 \$
Liability for accrued benefits at beginning of year	447,129.09	442,477.51
Benefits accrued as a result of operations	(47,425.63)	4,649.12
Current year member movements	0.00	2.46
	<hr/>	<hr/>
Liability for accrued benefits at end of year	399,703.46	447,129.09
	<hr/>	<hr/>

Note 7: Vested Benefits

3/70 High St Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2020

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2020 \$	2019 \$
Vested Benefits	399,703.46	447,129.09

Note 8: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 9: Dividends

	2020 \$	2019 \$
Australia And New Zealand Banking Group Limited	2,484.00	2,484.00
BHP Group Limited	1,118.81	1,618.59
Betashares Global Robotics And Artificial Intelligence Etf	52.60	0.00
Citigroup Global Markets Aus Pty Ltd	0.00	635.72
Coca-cola Amatil Limited	0.00	799.00
Coles Group Limited.	982.50	0.00
G8 Education Limited	0.00	49.50
Healthscope Limited.	0.00	38.50
Japara Healthcare Limited	0.00	41.25
Mineral Resources Limited	655.50	609.50
National Australia Bank Limited	2,549.76	3,005.64
Platinum Asset Management Limited	0.00	196.00
Telstra Corporation Limited.	0.00	490.00
Washington H Soul Pattinson & Company Limited	590.00	0.00
Wesfarmers Limited	2,295.00	4,800.00
Westpac Banking Corporation	1,200.00	4,230.00
Woodside Petroleum Ltd	1,500.08	2,198.47
Woolworths Group Limited	1,545.00	1,575.00
	14,973.25	22,771.17

3/70 High St Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2020

Note 10: Trust Distributions

	2020 \$	2019 \$
Russell Investments High Dividend Australian Shares Etf	770.36	0.00
Transurban Group	0.00	43.50
	<hr/> 770.36	<hr/> 43.50

Note 11: Unrealised Movements in Market Value

	2020 \$	2019 \$
Managed Investments (Australian)		
Russell Investments High Dividend Australian Shares Etf	(4,567.56)	0.00
	<hr/> (4,567.56)	<hr/> 0.00

Shares in Listed Companies (Australian)

Australia And New Zealand Banking Group Limited	(14,355.00)	(120.25)
BHP Group Limited	(2,853.97)	3,865.15
Bellevue Gold Limited	(56.55)	56.55
Betashares ASIA Technology Tigers Etf	(160.30)	160.30
Betashares Global Robotics And Artificial Intelligence Etf	(593.01)	593.01
Coca-cola Amatil Limited	0.00	7,045.46
Coles Group Limited.	5,730.00	2,494.50
G8 Education Limited	0.00	1,679.59
Healthscope Limited.	0.00	40.59
Japara Healthcare Limited	0.00	1,167.46
Mesoblast Limited	1,819.37	(750.31)
Mineral Resources Limited	8,336.96	(1,052.80)
National Australia Bank Limited	(13,056.00)	(1,059.84)
Next Science Limited	(2,102.10)	90.30
Platinum Asset Management Limited	0.00	269.28
Readytech Holdings Limited	389.70	(389.70)
Telstra Corporation Limited.	0.00	4,952.09

3/70 High St Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2020

Washington H Soul Pattinson & Company Limited	(2,460.00)	(1,151.23)
Wesfarmers Limited	13,005.00	(2,269.50)
Westpac Banking Corporation	(15,615.00)	(1,410.00)
Woodside Petroleum Ltd	(15,726.45)	990.00
Woolworths Group Limited	6,075.00	4,064.72
	(31,622.35)	19,265.37
Total Unrealised Movement	(36,189.91)	19,265.37

Realised Movements in Market Value

	2020 \$	2019 \$
Shares in Listed Companies (Australian)		
Australia And New Zealand Banking Group Limited	0.00	330.42
BHP Group Limited	(7.40)	0.00
Bellevue Gold Limited	19.60	0.00
Betashares ASIA Technology Tigers Etf	80.35	0.00
Betashares Global Robotics And Artificial Intelligence Etf	503.06	0.00
Citigroup Global Markets Aus Pty Ltd	0.00	759.88
Coca-cola Amatil Limited	0.00	(6,606.41)
G8 Education Limited	0.00	(1,963.54)
Healthscope Limited.	0.00	(221.49)
Japara Healthcare Limited	0.00	(1,833.25)
Platinum Asset Management Limited	0.00	(1,281.20)
Readytech Holdings Limited	54.35	0.00
Telstra Corporation Limited.	0.00	(2,851.89)
	649.96	(13,667.48)
Units in Listed Unit Trusts (Australian)		
Transurban Group	0.00	26.75
	0.00	26.75
Total Realised Movement	649.96	(13,640.73)

3/70 High St Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2020

Changes in Market Values	(35,539.95)	5,624.64
Note 12: Income Tax Expense		
The components of tax expense comprise	2020 \$	2019 \$
Current Tax	(6,718.33)	(9,586.11)
Prior Year Over/Under Provision for Income Tax	0.00	(2.46)
Income Tax Expense	(6,718.33)	(9,588.57)
The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:		
Prima facie tax payable on benefits accrued before income tax at 15%	(8,121.59)	(740.55)
Less:		
Tax effect of:		
Increase in MV of Investments	0.00	2,889.81
Exempt Pension Income	3,816.15	5,279.25
Realised Accounting Capital Gains	97.49	(2,046.11)
Accounting Trust Distributions	115.55	6.53
Add:		
Tax effect of:		
Decrease in MV of Investments	5,428.49	0.00
SMSF Non-Deductible Expenses	248.85	38.85
Pension Payments	5,359.33	5,389.88
Franking Credits	985.85	1,437.92
Taxable Trust Distributions	128.78	3.54
Distributed Foreign Income	0.03	0.00
Rounding	(0.55)	(0.16)
Less credits:		
Franking Credits	6,572.33	9,586.11
TFN Credits	146.00	0.00
Current Tax or Refund	(6,718.33)	(9,586.11)

3/70 High St Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2020

3/70 High St Superannuation Fund

Investment Summary Report

As at 30 June 2020

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Cash/Bank Accounts								
ANZ E Trade Cash investment A/c # 4788		17.130000	17.13	17.13	17.13			0.00 %
St George Power Saver a/c 2266		2,176.140000	2,176.14	2,176.14	2,176.14			0.55 %
			2,193.27		2,193.27		0.00 %	0.56 %
Fixed Interest Securities (Australian)								
NSW Waratah NSW Waratah Annuity Bond	44,102.62	1.000000	44,102.62	1.00	44,102.62	0.00	0.00 %	11.22 %
			44,102.62		44,102.62	0.00	0.00 %	11.22 %
Managed Investments (Australian)								
RDV.AX Russell Investments High Dividend Australian Shares Etf	800.00	23.700000	18,960.00	29.41	23,527.56	(4,567.56)	(19.41) %	4.82 %
			18,960.00		23,527.56	(4,567.56)	(19.41) %	4.82 %
Shares in Listed Companies (Australian)								
ANZ.AX Australia And New Zealand Banking Group Limited	1,500.00	18.640000	27,960.00	24.95	37,430.24	(9,470.24)	(25.30) %	7.11 %
BHP.AX BHP Group Limited	525.00	35.820000	18,805.50	31.10	16,329.71	2,475.79	15.16 %	4.78 %
COL.AX Coles Group Limited.	1,500.00	17.170000	25,755.00	11.69	17,530.50	8,224.50	46.92 %	6.55 %
MSB.AX Mesoblast Limited	1,025.00	3.250000	3,331.25	2.21	2,262.19	1,069.06	47.26 %	0.85 %
MIN.AX Mineral Resources Limited	1,300.00	21.170000	27,521.00	16.78	21,815.43	5,705.57	26.15 %	7.00 %
NAB.AX National Australia Bank Limited	1,536.00	18.220000	27,985.92	33.63	51,650.28	(23,664.36)	(45.82) %	7.12 %
NXS.AX Next Science Limited	735.00	1.250000	918.75	3.99	2,930.55	(2,011.80)	(68.65) %	0.23 %
SOL.AX Washington H Soul Pattinson & Company Limited	1,000.00	19.530000	19,530.00	23.14	23,141.23	(3,611.23)	(15.61) %	4.97 %
WES.AX Wesfarmers Limited	1,500.00	44.830000	67,245.00	28.74	43,107.69	24,137.31	55.99 %	17.10 %
WBC.AX Westpac Banking Corporation	1,500.00	17.950000	26,925.00	35.84	53,761.85	(26,836.85)	(49.92) %	6.85 %
WPL.AX Woodside Petroleum Ltd	1,200.00	21.650000	25,980.00	31.01	37,210.97	(11,230.97)	(30.18) %	6.61 %
WOW.AX Woolworths Group Limited	1,500.00	37.280000	55,920.00	29.32	43,981.94	11,938.06	27.14 %	14.22 %
			327,877.42		351,152.58	(23,275.16)	(6.63) %	83.40 %

3/70 High St Superannuation Fund
Investment Summary Report

As at 30 June 2020

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
			393,133.31		420,976.03	(27,842.72)	(6.61) %	100.00 %

3/70 High St Superannuation Fund Market Movement Report

As at 30 June 2020

Investment	Date	Description	Unrealised				Realised			Total
			Units	Accounting Cost Movement	Market Movement	Depreciation	Balance	Consideration	Accounting Cost Base	
Australia And New Zealand Banking										
	01/07/2019	Opening Balance	1,500.00	0.00	0.00	0.00	42,315.00	0.00	0.00	0.00
	30/06/2020	Revaluation	0.00	0.00	(14,355.00)	0.00	27,960.00	0.00	0.00	0.00
	30/06/2020		1,500.00	0.00	(14,355.00)	0.00	27,960.00	0.00	0.00	0.00
BHP Group Limited										
	01/07/2019	Opening Balance	530.00	0.00	0.00	0.00	21,814.80	0.00	0.00	0.00
	29/08/2019	Purchase	525.00	18,489.82	0.00	0.00	40,304.62	0.00	0.00	0.00
	29/08/2019	Disposal	(530.00)	(18,645.15)	0.00	0.00	21,659.47	18,637.75	18,645.15	(7.40)
	29/08/2019	Writeback	0.00	0.00	(2,677.51)	0.00	18,981.96	0.00	0.00	0.00
	30/06/2020	Revaluation	0.00	0.00	(176.46)	0.00	18,805.50	0.00	0.00	0.00
	30/06/2020		525.00	(155.33)	(2,853.97)	0.00	18,805.50	18,637.75	18,645.15	(7.40)
Bellevue Gold Limited										
	01/07/2019	Opening Balance	850.00	0.00	0.00	0.00	595.00	0.00	0.00	0.00
	08/07/2019	Disposal	(850.00)	(538.45)	0.00	0.00	56.55	558.05	538.45	19.60
	08/07/2019	Writeback	0.00	0.00	(56.55)	0.00	0.00	0.00	0.00	0.00
	30/06/2020		0.00	(538.45)	(56.55)	0.00	0.00	558.05	538.45	19.60
Betashares ASIA Technology Tigers Etf										
	01/07/2019	Opening Balance	1,000.00	0.00	0.00	0.00	5,910.00	0.00	0.00	0.00
	09/07/2019	Disposal	(1,000.00)	(5,749.70)	0.00	0.00	160.30	5,830.05	5,749.70	80.35
	09/07/2019	Writeback	0.00	0.00	(160.30)	0.00	0.00	0.00	0.00	0.00
	30/06/2020		0.00	(5,749.70)	(160.30)	0.00	0.00	5,830.05	5,749.70	80.35
Betashares Global Robotics And Artificial										
	01/07/2019	Opening Balance	1,000.00	0.00	0.00	0.00	9,620.00	0.00	0.00	0.00
	09/07/2019	Disposal	(1,000.00)	(9,026.99)	0.00	0.00	593.01	9,530.05	9,026.99	503.06
	09/07/2019	Writeback	0.00	0.00	(593.01)	0.00	0.00	0.00	0.00	0.00
	30/06/2020		0.00	(9,026.99)	(593.01)	0.00	0.00	9,530.05	9,026.99	503.06
Coles Group Limited.										
	01/07/2019	Opening Balance	1,500.00	0.00	0.00	0.00	20,025.00	0.00	0.00	0.00
	30/06/2020	Revaluation	0.00	0.00	5,730.00	0.00	25,755.00	0.00	0.00	0.00
	30/06/2020		1,500.00	0.00	5,730.00	0.00	25,755.00	0.00	0.00	0.00

3/70 High St Superannuation Fund

Market Movement Report

As at 30 June 2020

Investment	Date	Description	Unrealised				Realised			Total
			Units	Accounting Cost Movement	Market Movement	Depreciation	Balance	Consideration	Accounting Cost Base	
Mesoblast Limited										
	01/07/2019	Opening Balance	1,025.00	0.00	0.00	0.00	1,511.88	0.00	0.00	0.00
	30/06/2020	Revaluation	0.00	0.00	1,819.37	0.00	3,331.25	0.00	0.00	0.00
	30/06/2020		1,025.00	0.00	1,819.37	0.00	3,331.25	0.00	0.00	0.00
Mineral Resources Limited										
	01/07/2019	Opening Balance	1,150.00	0.00	0.00	0.00	17,227.00	0.00	0.00	0.00
	11/10/2019	Purchase	118.00	1,533.89	0.00	0.00	18,760.89	0.00	0.00	0.00
	17/10/2019	Purchase	32.00	423.15	0.00	0.00	19,184.04	0.00	0.00	0.00
	30/06/2020	Revaluation	0.00	0.00	8,336.96	0.00	27,521.00	0.00	0.00	0.00
	30/06/2020		1,300.00	1,957.04	8,336.96	0.00	27,521.00	0.00	0.00	0.00
NSW Waratah Annuity Bond										
	01/07/2019	Opening Balance	60,566.64	0.00	0.00	0.00	60,566.64	0.00	0.00	0.00
	15/07/2019	Disposal	(1,359.29)	(1,359.29)	0.00	0.00	59,207.35	1,359.29	1,359.29	0.00
	15/08/2019	Disposal	(1,365.13)	(1,365.13)	0.00	0.00	57,842.22	1,365.13	1,365.13	0.00
	16/09/2019	Disposal	(1,365.13)	(1,365.13)	0.00	0.00	56,477.09	1,365.13	1,365.13	0.00
	15/10/2019	Disposal	(1,365.13)	(1,365.13)	0.00	0.00	55,111.96	1,365.13	1,365.13	0.00
	15/11/2019	Disposal	(1,371.00)	(1,371.00)	0.00	0.00	53,740.96	1,371.00	1,371.00	0.00
	16/12/2019	Disposal	(1,371.00)	(1,371.00)	0.00	0.00	52,369.96	1,371.00	1,371.00	0.00
	15/01/2020	Disposal	(1,371.00)	(1,371.00)	0.00	0.00	50,998.96	1,371.00	1,371.00	0.00
	17/02/2020	Disposal	(1,376.90)	(1,376.90)	0.00	0.00	49,622.06	1,376.90	1,376.90	0.00
	16/03/2020	Disposal	(1,376.90)	(1,376.90)	0.00	0.00	48,245.16	1,376.90	1,376.90	0.00
	15/04/2020	Disposal	(1,376.90)	(1,376.90)	0.00	0.00	46,868.26	1,376.90	1,376.90	0.00
	15/05/2020	Disposal	(1,382.82)	(1,382.82)	0.00	0.00	45,485.44	1,382.82	1,382.82	0.00
	15/06/2020	Disposal	(1,382.82)	(1,382.82)	0.00	0.00	44,102.62	1,382.82	1,382.82	0.00
	30/06/2020		44,102.62	(16,464.02)	0.00	0.00	44,102.62	16,464.02	16,464.02	0.00
National Australia Bank Limited										
	01/07/2019	Opening Balance	1,536.00	0.00	0.00	0.00	41,041.92	0.00	0.00	0.00
	30/06/2020	Revaluation	0.00	0.00	(13,056.00)	0.00	27,985.92	0.00	0.00	0.00
	30/06/2020		1,536.00	0.00	(13,056.00)	0.00	27,985.92	0.00	0.00	0.00
Next Science Limited										
	01/07/2019	Opening Balance	735.00	0.00	0.00	0.00	3,020.85	0.00	0.00	0.00
	30/06/2020	Revaluation	0.00	0.00	(2,102.10)	0.00	918.75	0.00	0.00	0.00
	30/06/2020		735.00	0.00	(2,102.10)	0.00	918.75	0.00	0.00	0.00

3/70 High St Superannuation Fund Market Movement Report

As at 30 June 2020

Investment	Date	Description	Unrealised				Realised			Total
			Units	Accounting Cost Movement	Market Movement	Depreciation	Balance	Consideration	Accounting Cost Base	
Readytech Holdings Limited										
	01/07/2019	Opening Balance	725.00	0.00	0.00	0.00	1,116.50	0.00	0.00	0.00
	06/02/2020	Disposal	(725.00)	(1,506.20)	0.00	0.00	(389.70)	1,560.55	1,506.20	54.35
	06/02/2020	Writeback	0.00	0.00	389.70	0.00	0.00	0.00	0.00	0.00
	30/06/2020		0.00	(1,506.20)	389.70	0.00	0.00	1,560.55	1,506.20	54.35
Russell Investments High Dividend										
	09/07/2019	Purchase	605.00	18,418.29	0.00	0.00	18,418.29	0.00	0.00	0.00
	23/09/2019	Purchase	69.00	2,187.93	0.00	0.00	20,606.22	0.00	0.00	0.00
	03/10/2019	Purchase	26.00	787.99	0.00	0.00	21,394.21	0.00	0.00	0.00
	02/04/2020	Purchase	55.00	1,146.35	0.00	0.00	22,540.56	0.00	0.00	0.00
	18/05/2020	Purchase	45.00	987.00	0.00	0.00	23,527.56	0.00	0.00	0.00
	30/06/2020	Revaluation	0.00	0.00	(4,567.56)	0.00	18,960.00	0.00	0.00	0.00
	30/06/2020		800.00	23,527.56	(4,567.56)	0.00	18,960.00	0.00	0.00	0.00
Washington H Soul Pattinson & Company										
	01/07/2019	Opening Balance	1,000.00	0.00	0.00	0.00	21,990.00	0.00	0.00	0.00
	30/06/2020	Revaluation	0.00	0.00	(2,460.00)	0.00	19,530.00	0.00	0.00	0.00
	30/06/2020		1,000.00	0.00	(2,460.00)	0.00	19,530.00	0.00	0.00	0.00
Wesfarmers Limited										
	01/07/2019	Opening Balance	1,500.00	0.00	0.00	0.00	54,240.00	0.00	0.00	0.00
	30/06/2020	Revaluation	0.00	0.00	13,005.00	0.00	67,245.00	0.00	0.00	0.00
	30/06/2020		1,500.00	0.00	13,005.00	0.00	67,245.00	0.00	0.00	0.00
Westpac Banking Corporation										
	01/07/2019	Opening Balance	1,500.00	0.00	0.00	0.00	42,540.00	0.00	0.00	0.00
	30/06/2020	Revaluation	0.00	0.00	(15,615.00)	0.00	26,925.00	0.00	0.00	0.00
	30/06/2020		1,500.00	0.00	(15,615.00)	0.00	26,925.00	0.00	0.00	0.00
Woodside Petroleum Ltd										
	01/07/2019	Opening Balance	1,100.00	0.00	0.00	0.00	39,996.00	0.00	0.00	0.00
	20/03/2020	Purchase	100.00	1,710.45	0.00	0.00	41,706.45	0.00	0.00	0.00
	30/06/2020	Revaluation	0.00	0.00	(15,726.45)	0.00	25,980.00	0.00	0.00	0.00
	30/06/2020		1,200.00	1,710.45	(15,726.45)	0.00	25,980.00	0.00	0.00	0.00

3/70 High St Superannuation Fund Market Movement Report

As at 30 June 2020

Investment	Date	Description	Unrealised				Realised			Total
			Units	Accounting Cost Movement	Market Movement	Depreciation	Balance	Consideration	Accounting Cost Base	
Woolworths Group Limited										
	01/07/2019	Opening Balance	1,500.00	0.00	0.00	0.00	49,845.00	0.00	0.00	0.00
	30/06/2020	Revaluation	0.00	0.00	6,075.00	0.00	55,920.00	0.00	0.00	0.00
	30/06/2020		1,500.00	0.00	6,075.00	0.00	55,920.00	0.00	0.00	0.00
Total Market Movement					(36,189.91)		649.96			(35,539.95)

3/70 High St Superannuation Fund

Investment Income Report

As at 30 June 2020

Investment		Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Credits	Other Deductions	Distributed Capital Gains	Non-Assessable Payments
Bank Accounts													
	ANZ E Trade Cash investment A/c # 4788	0.21			0.21	0.00	0.00	0.00	0.21			0.00	0.00
	St George Power Saver a/c 2266	0.54			0.54	0.00	0.00	0.00	0.54			0.00	0.00
		0.75			0.75	0.00	0.00	0.00	0.75			0.00	0.00
Fixed Interest Securities (Australian)													
NSW	NSW Waratah Annuity Bond Waratah	2,866.93			2,866.93	0.00	0.00	0.00	2,866.93			0.00	0.00
		2,866.93			2,866.93	0.00	0.00	0.00	2,866.93			0.00	0.00
Managed Investments (Australian)													
RDV.AX	Russell Investments High Dividend Australian Shares Etf	770.36	720.29	102.70	35.54	332.05	0.21	0.00	1,190.79	146.00	0.00	3.36	54.26
		770.36	720.29	102.70	35.54	332.05	0.21	0.00	1,190.79	146.00	0.00	3.36	54.26
Other Investment Income													
	Other Income	172.58							172.58				
		172.58							172.58				
Shares in Listed Companies (Australian)													
ANZ.AX	Australia And New Zealand Banking Group Limited	2,484.00	2,124.00	360.00		910.29			3,394.29		0.00		
RBTZ.AX	Betashares Global Robotics And Artificial Intelligence Etf	52.60		52.60					52.60		0.00		
BHP.AX	BHP Group Limited	1,118.81	1,118.81	0.00		479.49			1,598.30		0.00		
COL.AX	Coles Group Limited.	982.50	982.50	0.00		421.07			1,403.57		0.00		
MIN.AX	Mineral Resources Limited	655.50	655.50	0.00		280.93			936.43		0.00		
NAB.AX	National Australia Bank Limited	2,549.76	2,549.76	0.00		1,092.76			3,642.52		0.00		
SOL.AX	Washington H Soul Pattinson & Company Limited	590.00	590.00	0.00		252.85			842.85		0.00		
WES.AX	Wesfarmers Limited	2,295.00	2,295.00	0.00		983.57			3,278.57		0.00		
WBC.AX	Westpac Banking Corporation	1,200.00	1,200.00	0.00		514.29			1,714.29		0.00		
WPL.AX	Woodside Petroleum Ltd	1,500.08	1,500.08	0.00		642.89			2,142.97		0.00		
WOW.AX	Woolworths Group Limited	1,545.00	1,545.00	0.00		662.14			2,207.14		0.00		

3/70 High St Superannuation Fund Investment Income Report

As at 30 June 2020

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income	TFN Credits	Other Deductions	Distributed Capital Gains	Non- Assessable Payments
								(Excl. Capital Gains) * 2				
	14,973.25	14,560.65	412.60		6,240.28			21,213.53		0.00		
	18,783.87	15,280.94	515.30	2,903.22	6,572.33	0.21	0.00	25,444.58	146.00	0.00	3.36	54.26

Assessable Income (Excl. Capital Gains) **25,444.58**

Net Capital Gain **3.92**

Total Assessable Income 25,448.50

* 1 Includes foreign credits from foreign capital gains.

* 2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.

For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report.

Members Statement

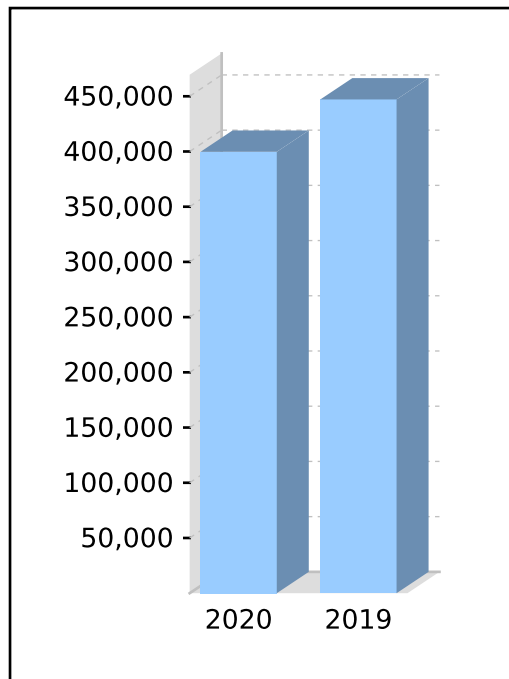
Joseph Franklyn Everard Bowen
 Unit 108 265 Wharf Road
 Newcastle, New South Wales, 2300, Australia

Your Details

Date of Birth :	14/11/1946	Nominated Beneficiaries	N/A
Age:	73	Vested Benefits	399,703.46
Tax File Number:	Provided	Total Death Benefit	399,703.46
Date Joined Fund:	04/12/2007		
Service Period Start Date:	04/12/2007		
Date Left Fund:			
Member Code:	BOWJOS00013P		
Account Start Date	30/06/2018		
Account Phase:	Retirement Phase		
Account Description:	Account Based Pension		

Your Balance

Total Benefits	399,703.46
<u>Preservation Components</u>	
Preserved	
Unrestricted Non Preserved	399,703.46
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free (100.00%)	399,703.46
Taxable	
Investment Earnings Rate	-2.75%



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2019	447,129.09	442,477.51
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	(11,696.75)	40,581.62
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	35,728.88	35,932.50
Contributions Tax		
Income Tax		(2.46)
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2020	399,703.46	447,129.09

Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Joseph Franklyn Everard Bowen
Trustee

Rose Joanne
Trustee

3/70 High St Superannuation Fund

Compilation Report

We have compiled the accompanying special purpose financial statements of the 3/70 High St Superannuation Fund which comprise the statement of financial position as at 30/06/2020 the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustee(s)

The Trustee(s) of 3/70 High St Superannuation Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the trustees who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Plusgrowth Pty Limited

of

9 Bartlett Street, South Wentworthville, New South Wales 2145

Signed:

Dated: 08/08/2020

Trustees Declaration

The trustees declare that:

- (i) the financial statements and notes to the financial statements present fairly the financial position of the Fund as at 30 June 2020, and the results of its operations for the year then ended;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with applicable Australian Accounting Standards, other mandatory reporting requirements and the provisions of the trust deed, as amended; and
- (iii) the operation of the Fund has been carried out in accordance with its trust deed, as amended, and in compliance with:
 - a. the requirements of the Superannuation Industry (Supervision) Act 1993 and Regulations, including applicable Superannuation Prudential Standards;
 - b. applicable sections of the Corporations Act 2001 and Regulations; and
 - c. the requirements under s13 of the Financial Sector (Collection of Data) Act 2001;during the year ended 30 June 2020.

This declaration is made in accordance with a resolution of the trustees.

.....
Joseph Bowen

Trustee

.....
Rose Joanne

Trustee

08 August 2020

Minutes of a meeting of the Trustee(s)

held on 08 August 2020 at Unit 108 265 Wharf Road, Newcastle, New South Wales
2300

PRESENT:	Joseph Bowen and Rose Joanne
MINUTES:	The Chair reported that the minutes of the previous meeting had been signed as a true record.
FINANCIAL STATEMENTS OF SUPERANNUATION FUND:	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2020 and it was resolved that such statements be and are hereby adopted as tabled.</p>
TRUSTEE'S DECLARATION:	It was resolved that the trustee's declaration of the Superannuation Fund be signed.
ANNUAL RETURN:	Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2020, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
ALLOCATION OF INCOME:	It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
INVESTMENT ACQUISITIONS:	It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2020.
INVESTMENT DISPOSALS:	It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2020.
AUDITORS:	<p>It was resolved that</p> <p>Roddy LIU</p> <p>of</p> <p>3/2 West Street, HURSTVILLE, New South Wales 2220</p> <p>act as auditors of the Fund for the next financial year.</p>
TAX AGENTS:	<p>It was resolved that</p> <p>Plusgrowth Pty Limited</p> <p>act as tax agents of the Fund for the next financial year.</p>
TRUSTEE STATUS:	Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.
CONTRIBUTIONS RECEIVED:	It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.
PAYMENT OF BENEFITS:	<p>The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:</p> <ol style="list-style-type: none">1. making payments to members; and,

Minutes of a meeting of the Trustee(s)

held on 08 August 2020 at Unit 108 265 Wharf Road, Newcastle, New South Wales
2300

2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

CLOSURE:

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –

.....

Joseph Bowen

Chairperson