

Create Entries Report

For the period 01 July 2020 to 30 June 2021

Create Entries Financial Year Summary 01 July 2020 - 30 June 2021

Total Profit	Amount
Income	1,266,765.77
Less Expense	306,721.53
Total Profit	960,044.24

Tax Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	960,044.24
Less Permanent Differences	961,075.77
Less Timing Differences	0.00
Less Exempt Pension Income	148,226.00
Less Other Non Taxable Income	(265,000.00)
Less LIC Deductions	0.00
Add SMSF Non Deductible Expenses	19,338.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	51,765.26
Less Realised Accounting Capital Gains	139,659.86
Less Accounting Trust Distributions	28,997.11
Add Taxable Trust Distributions	7,085.53
Add Distributed Foreign income	12,604.95
Add Total Net Capital Gains	109,306.98
Less Tax Losses Deducted	0.00
Add SMSF Annual Return Rounding	(2.22)
Taxable Income	147,184.00
Income Tax on Taxable Income or Loss	22,077.60

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	1,225,044.24
Franking Credits	49,566.39
TFN Credits	0.00
Foreign Credits	1,173.25
FRW Credits	0.00
Total	1,274,610.63

Income Tax Expense Available for Allocation	Amount
Total Income Tax Expense Allocation	22,077.60

Calculation of Non Deductible Expense Percentage(s)	Amount
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Calculation of Non Deductible Expense Percentage(s)

Amount

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General Expense Calculation

Net Capital Gains	109,306.00
Gross Interest	2,223.00
Gross Foreign Income	14,803.00
Unfranked Dividend	24,451.00
Franked Dividend	110,358.00
Dividend Franking Credit	47,296.00
Gross Trust Distributions	9,355.00
Less exempt pension income	148,226.00
Total Assessable Income (A)	169,566.00
Total Assessable Income	169,566.00
Exempt Pension Income	148,226.00
Total Income (B)	317,792.00
Non Deductible Gen Exp% = 1-(A/B)	
Non Deductible General Expense Percentage	46.642%

Investment Expense Calculation

Net Capital Gains	109,306.00
Gross Interest	2,223.00
Gross Foreign Income	14,803.00
Unfranked Dividend	24,451.00
Franked Dividend	110,358.00
Dividend Franking Credit	47,296.00
Gross Trust Distributions	9,355.00
Total Investment Income (B)	317,792.00
Less Non-Assessable Investment Income	148,226.00
Total Investment Assessable Income (A)	169,566.00
Non Deductible Inv Exp% = 1-(A/B)	
Non-Deductible Investment Expense Percentage	46.642%

Final Segment 1 from 01 July 2020 to 30 June 2021

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Pool Name Unsegregated Pool

Total Profit	Amount
Income	1,266,765.77
Less Expense	306,721.53
Total Profit	960,044.24

Create Entries Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	960,044.24
Less Permanent Differences	961,075.77
Less Timing Differences	0.00
Less Exempt Pension Income	148,229.47
Less Other Non Taxable Income	(265,000.00)
Add SMSF Non Deductible Expenses	19,338.95
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	51,765.26
Less Realised Accounting Capital Gains	139,659.86
Less Accounting Trust Distributions	28,997.11
Add Taxable Trust Distributions	7,085.53
Add Distributed Foreign income	12,604.95
Add Capital Gains Adjustment	109,306.98
Less Tax Losses Deducted	0.00
Add Taxable Income Adjustment	0.30
Taxable Income	147,184.00
Income Tax on Taxable Income or Loss	22,077.60

Member Weighted Balance Summary	Weighting%	Amount
Hamish Dalziell(DALHAM00001A)	27.23	1,805,524.63
Hamish Dalziell(DALHAM00002P)	0.00	0.00
Hamish Dalziell(DALHAM00003P)	0.00	0.00
Hamish Dalziell(DALHAM00004P)	22.64	1,501,781.40
Hamish Dalziell(DALHAM00005P)	0.00	0.00
Lindee Dalziell(DALLIN00001P)	0.00	0.00
Lindee Dalziell(DALLIN00002A)	26.13	1,733,416.95
Lindee Dalziell(DALLIN00003P)	24.00	1,591,838.92

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	1,225,044.24
Franking Credits	49,566.39
TFN Credits	0.00
FRW Credits	0.00
Total	1,274,610.63

Allocation to Members	Weighting%	Amount
Hamish Dalziell(DALHAM00001A)	27.23	347,076.47
Hamish Dalziell(DALHAM00002P)	0.00	0.00

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Allocation to Members	Weighting%	Amount
Hamish Dalziell(DALHAM00003P)	0.00	0.00
Hamish Dalziell(DALHAM00004P)	22.64	288,571.85
Hamish Dalziell(DALHAM00005P)	0.00	0.00
Lindee Dalziell(DALLIN00001P)	0.00	0.00
Lindee Dalziell(DALLIN00002A)	26.13	333,055.76
Lindee Dalziell(DALLIN00003P)	24.00	305,906.55

Accumulation Weighted Balance Summary	Weighting%	Amount
Hamish Dalziell(DALHAM00001A)	51.02	1,805,524.63
Hamish Dalziell(DALHAM00002P)	0.00	0.00
Hamish Dalziell(DALHAM00003P)	0.00	0.00
Hamish Dalziell(DALHAM00004P)	0.00	1,501,781.40
Hamish Dalziell(DALHAM00005P)	0.00	0.00
Lindee Dalziell(DALLIN00001P)	0.00	0.00
Lindee Dalziell(DALLIN00002A)	48.98	1,733,416.95
Lindee Dalziell(DALLIN00003P)	0.00	1,591,838.92

Income Tax Expense Available for Allocation	Amount
Total Income Tax Expense Allocation	22,077.60

Allocation to Members	Weighting%	Amount
Hamish Dalziell(DALHAM00001A)	51.02	11,263.99
Hamish Dalziell(DALHAM00002P)	0.00	0.00
Hamish Dalziell(DALHAM00003P)	0.00	0.00
Hamish Dalziell(DALHAM00004P)	0.00	0.00
Hamish Dalziell(DALHAM00005P)	0.00	0.00
Lindee Dalziell(DALLIN00001P)	0.00	0.00
Lindee Dalziell(DALLIN00002A)	48.98	10,813.61
Lindee Dalziell(DALLIN00003P)	0.00	0.00

Calculation of daily member weighted balances

Hamish Dalziell (DALHAM00001A)

Member Balance

01/07/2020	50010	Opening Balance	1,805,524.63	1,805,524.63
Total Amount (Weighted)				1,805,524.63

Hamish Dalziell (DALHAM00002P)

Member Balance

01/07/2020	50010	Opening Balance	0.00	0.00
Total Amount (Weighted)				0.00

Hamish Dalziell (DALHAM00003P)

Member Balance

01/07/2020	50010	Opening Balance	0.00	0.00
Total Amount (Weighted)				0.00

Calculation of daily member weighted balances

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Hamish Dalziell (DALHAM00004P)

Member Balance

01/07/2020	50010	Opening Balance	1,556,754.00	1,556,754.00
27/07/2020	54160	Pensions Paid	(7,500.00)	(6,965.75)
27/08/2020	54160	Pensions Paid	(7,500.00)	(6,328.77)
27/09/2020	54160	Pensions Paid	(7,500.00)	(5,691.78)
27/10/2020	54160	Pensions Paid	(7,500.00)	(5,075.34)
29/11/2020	54160	Pensions Paid	(7,500.00)	(4,397.26)
18/12/2020	54160	Pensions Paid	(17,500.00)	(9,349.32)
28/12/2020	54160	Pensions Paid	(7,500.00)	(3,801.37)
27/01/2021	54160	Pensions Paid	(7,500.00)	(3,184.93)
28/02/2021	54160	Pensions Paid	(7,500.00)	(2,527.40)
28/03/2021	54160	Pensions Paid	(7,500.00)	(1,952.05)
20/04/2021	54160	Pensions Paid	(15,000.00)	(2,958.90)
27/04/2021	54160	Pensions Paid	(7,500.00)	(1,335.62)
27/05/2021	54160	Pensions Paid	(7,500.00)	(719.18)
09/06/2021	54160	Pensions Paid	(10,000.00)	(602.74)
27/06/2021	54160	Pensions Paid	(7,500.00)	(82.19)
Total Amount (Weighted)				1,501,781.40

Hamish Dalziell (DALHAM00005P)

Member Balance

01/07/2020	50010	Opening Balance	0.00	0.00
Total Amount (Weighted)				0.00

Lindee Dalziell (DALLIN00001P)

Member Balance

01/07/2020	50010	Opening Balance	0.00	0.00
Total Amount (Weighted)				0.00

Lindee Dalziell (DALLIN00002A)

Member Balance

01/07/2020	50010	Opening Balance	1,733,416.95	1,733,416.95
Total Amount (Weighted)				1,733,416.95

Lindee Dalziell (DALLIN00003P)

Member Balance

01/07/2020	50010	Opening Balance	1,646,811.52	1,646,811.52
27/07/2020	54160	Pensions Paid	(7,500.00)	(6,965.75)
27/08/2020	54160	Pensions Paid	(7,500.00)	(6,328.77)
27/09/2020	54160	Pensions Paid	(7,500.00)	(5,691.78)
27/10/2020	54160	Pensions Paid	(7,500.00)	(5,075.34)
29/11/2020	54160	Pensions Paid	(7,500.00)	(4,397.26)
18/12/2020	54160	Pensions Paid	(17,500.00)	(9,349.32)
28/12/2020	54160	Pensions Paid	(7,500.00)	(3,801.37)

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Calculation of daily member weighted balances

27/01/2021	54160	Pensions Paid	(7,500.00)	(3,184.93)
28/02/2021	54160	Pensions Paid	(7,500.00)	(2,527.40)
28/03/2021	54160	Pensions Paid	(7,500.00)	(1,952.05)
20/04/2021	54160	Pensions Paid	(15,000.00)	(2,958.90)
27/04/2021	54160	Pensions Paid	(7,500.00)	(1,335.62)
27/05/2021	54160	Pensions Paid	(7,500.00)	(719.18)
09/06/2021	54160	Pensions Paid	(10,000.00)	(602.74)
27/06/2021	54160	Pensions Paid	(7,500.00)	(82.19)
Total Amount (Weighted)				1,591,838.92

Calculation of Net Capital Gains

Capital gains from Unsegregated Pool	163,960.47
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	0.00
Realised Notional gains	0.00
Carried forward losses from prior years	0.00
Current year capital losses from Unsegregated Pool	0.00
Current year capital losses from Unsegregated Pool - Collectables	0.00
Total CGT Discount Applied	54,653.49
Capital Gain /(Losses carried forward)	109,306.98
CGT allocated in prior segments	0.00
Allocations of Net Capital Gains to Pools	
Capital Gain Proportion - Unsegregated Pool (163960.47/163960.47)=100.00%	109,306.98

Foreign Tax Offset Calculations

Segment 01 July 2020 to 30 June 2021

Claimable FTO - Unsegregated Pool	1,173.25
Claimable FTO	1,173.25

Total Claimable Foreign Credits for the Year 1,173.25

Foreign Tax Offset Limit Calculation

Foreign Income and Foreign Offsets	7,898.87
Gross Foreign Tax Offset Limit	7,898.87

Total FTO Limit 1,184.83

Foreign Tax Offset (Label C1) 1,173.25

Applied/Claimed FTO 1,173.25

Allocations of Foreign Tax Offset to Members

Hamish Dalziell(DALHAM00001A) - 73.87 %	866.68
Hamish Dalziell(DALHAM00002P) - 0.00 %	0.00
Hamish Dalziell(DALHAM00003P) - 0.00 %	0.00
Hamish Dalziell(DALHAM00004P) - 0.00 %	0.00
Hamish Dalziell(DALHAM00005P) - 0.00 %	0.00
Lindee Daenziell(DALLIN00001P) - 0.00 %	0.00

Lindee Dalziel(DALLIN00002A) - 26.13 %

306.57

Lindee Dalziel(DALLIN00003P) - 0.00 %

0.00

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Total Foreign Tax Offset Allocated to Members

1,173.25