

## Statement of Taxable Income

For the year ended 30 June 2021

	2021
	\$
Benefits accrued as a result of operations	613,010.15
<b>Less</b>	
Non Taxable Transfer In	100,000.00
Other Non Taxable Income	484.13
Increase in MV of investments	449,019.06
Realised Accounting Capital Gains	72,635.60
Accounting Trust Distributions	3,187.83
Non Taxable Contributions	15,168.84
Tax Adjustment - Capital Works Expenditure (D1)	7,505.00
	<u>648,000.46</u>
<b>Add</b>	
Other Non Deductible Expenses	3,962.94
Franking Credits	529.30
Foreign Credits	195.08
Net Capital Gains	59,290.00
Taxable Trust Distributions	140.50
Distributed Foreign income	189.73
	<u>64,307.55</u>
SMSF Annual Return Rounding	(1.24)
<b>Taxable Income or Loss</b>	<u>29,316.00</u>
Income Tax on Taxable Income or Loss	4,397.40
<b>Less</b>	
Franking Credits	529.30
Foreign Credits	195.08
	<u>3,673.02</u>
<b>CURRENT TAX OR REFUND</b>	<u>3,673.02</u>
Supervisory Levy	259.00
<b>AMOUNT DUE OR REFUNDABLE</b>	<u>3,932.02</u>