

THE PHELAN FAMILY SUPERANNUATION FUND**Statement of Taxable Income**

For the year ended 30 June 2020

	2020
	\$
Benefits accrued as a result of operations	(13,001.44)
Add	
Other Non Deductible Expenses	3,146.05
Decrease in MV of investments	39,435.08
	<u>42,581.13</u>
SMSF Annual Return Rounding	0.31
Taxable Income or Loss	<u>29,580.00</u>
Income Tax on Taxable Income or Loss	4,437.00
CURRENT TAX OR REFUND	<u>4,437.00</u>
Supervisory Levy	259.00
Income Tax Instalments Paid	(4,664.00)
AMOUNT DUE OR REFUNDABLE	<u>32.00</u>