

WARNER FAMILY SUPER FUND**Statement of Taxable Income**

For the year ended 30 June 2020

	2020
	\$
Benefits accrued as a result of operations	15,183.28
Less	
Realised Accounting Capital Gains	49,395.61
Accounting Trust Distributions	4,671.48
Non Taxable Contributions	2,447.00
	<u>56,514.09</u>
Add	
Decrease in MV of investments	43,982.44
SMSF non deductible expenses	80.00
Franking Credits	6,934.33
Foreign Credits	141.20
Net Capital Gains	42,372.00
Taxable Trust Distributions	4,372.88
Distributed Foreign income	10.16
	<u>97,893.01</u>
SMSF Annual Return Rounding	(3.20)
Taxable Income or Loss	<u>56,559.00</u>
Income Tax on Taxable Income or Loss	8,483.85
Less	
Franking Credits	6,934.33
Foreign Credits	141.20
CURRENT TAX OR REFUND	<u>1,408.32</u>
Supervisory Levy	259.00
AMOUNT DUE OR REFUNDABLE	<u>1,667.32</u>