

MY FUTURE SMSF
ABN: 58 487 059 490
FINANCIAL YEAR ENDED 30 JUNE 2020

RECONCILIATION OF DOMESTIC TAXABLE INCOME

	\$	\$
Operating Profit / (Loss)		(80,972)
Add:		
Schedule 6 - Non-Deductible Items	80,000	80,000
	<hr/>	<hr/>
Less:		
Schedule 10 - Non-Assessable Items	259	259
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TAXABLE INCOME / (TAX LOSS)		<u><u>(1,231)</u></u>

Calculation Statement

Tax Payable on Taxable Income @ 15%

\$

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Add:

ATO Supervisory Levy

259.00

TAX PAYABLE

259.00

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SCHEDULE 6 - NON-DEDUCTIBLE ITEMS

	\$
Decrease in Asset Market Values	80,000

SCHEDULE 8 - CARRY FORWARD LOSSES

REVENUE LOSSES	INCURRED	RECOUPED	CLOSING BALANCE	TAX RETURN BALANCE
	\$	\$	\$	\$
Year ended 30 June 2020	1,231		1,231	1,231
Year ended 30 June 2019	6,538		6,538	6,538
Year ended 30 June 2018	11,503		11,503	11,503
Year ended 30 June 2017	3,449		3,449	3,449
Year ended 30 June 2016	454		454	454
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TOTAL	23,175	-	23,175	23,175

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SCHEDULE 10 - NON-ASSESSABLE ITEMS

	\$
Non Concessional Contributions	259
TOTAL	<u>259</u>