



Hien Nguyen

My Future SMSF
ABN 58 487 059 490

Operating Statement

For the year ended 30 June 2020



Sheung Chan

This Year	Last Year
\$	\$

INVESTMENT REVENUE

Interest Received	105	1,025
Property Rental Income	23,460	20,796
Change in MV	(80,000)	96,000

NET INVESTMENT REVENUE

(56,435)	117,821
----------	---------

CONTRIBUTIONS REVENUE

Contributions by Member	259	0
-------------------------	-----	---

TOTAL CONTRIBUTIONS REVENUE

259	0
-----	---

OTHER REVENUE

Insurance Recoveries		11,768
----------------------	--	--------

TOTAL OTHER REVENUE

0	11,768
---	--------

TOTAL REVENUE

(56,176)	129,590
----------	---------

GENERAL EXPENSES

Accountancy		1,958
ATO Levy	259	259
Borrowing Expense	943	940
Fees and Charges		1,000
Filing Fees	321	316
Interest Paid	15,257	18,118
Property Rental Expenses	8,016	17,537

TOTAL GENERAL EXPENSES

(24,796)	(40,128)
----------	----------

NET CHANGE IN BENEFITS ACCRUED AS A RESULT OF OPERATIONS

(80,972)	89,462
----------	--------



Hien Nguyen

My Future SMSF
ABN 58 487 059 490**Statement of Financial Position**

As at 30 June 2020



Sheung Chan

	This Year	Last Year
	\$	\$

ASSETS**OTHER ASSETS**

Bank - Westpac #8928	84,750	99,740
Bank - Westpac #8901	296	326
Borrowing Cost	4,700	4,700
Less Borrowing Expenses written off	(3,066)	(2,123)

Building - 17 Menzies Dr (Bare Trust)	550,000	102,642
---------------------------------------	---------	---------

TOTAL OTHER ASSETS**TOTAL ASSETS****LIABILITIES**

Provision for Income Tax	0	259
Loan - Westpac #1182	298,631	313,362

TOTAL LIABILITIES**NET ASSETS AVAILABLE TO PAY BENEFITS****LIABILITY FOR ACCRUED MEMBERS' BENEFITS**

Liability for accrued benefits allocated to members' accounts	338,049	419,021
Not yet allocated	0	0

TOTAL LIABILITY FOR ACCRUED MEMBERS' BENEFITS



Hien Nguyen

My Future SMSF
ABN 58 487 059 490

Member Account Movements

From 01 July 2019 to 30 June 2020



Sheung Chan

	This Year \$	Last Year \$
Hien Quang Nguyen		
Opening Balance	331,560.14	260,771.41
Allocated Earnings	(64,276.10)	70,788.73
LIABILITY FOR ACCRUED BENEFITS ALLOCATED TO MEMBERS' ACCOUNTS	267,284.04	331,560.14
Sheung Ping Chan		
Opening Balance	87,461.09	68,787.98
Contributions by Member	259.00	
Allocated Earnings	(16,955.17)	18,673.11
LIABILITY FOR ACCRUED BENEFITS ALLOCATED TO MEMBERS' ACCOUNTS	70,764.92	87,461.09