

# **KOUROS STOW SUPERANNUATION FUND**

**A.B.N. 34 605 525 829**

## **Financial Statements**

**For the Year Ended 30<sup>th</sup> June 2019**

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**Kouros Stow Superannuation Fund**  
**Operating Statement**  
**For the period 1 July 2018 to 30 June 2019**

	Note	2019 \$	2018 \$
<b>Income</b>			
<b>Member Receipts</b>			
Contributions			
Employer		2,900.00	8,679.36
Government Co-Contributions		503.00	-
<b>Investment Gains</b>			
Realised Capital Gains	8A	54,674.39	(9,574.97)
<b>Investment Income</b>			
Distributions	7A	3,064.22	2,139.69
Dividends	7B	20,761.42	19,130.15
Foreign Income	7C	1,873.25	565.25
Interest	7D	1,915.86	30.30
		<u>85,692.14</u>	<u>20,969.78</u>
<b>Expenses</b>			
<b>Member Payments</b>			
Pensions Paid		8,000.00	-
Insurance Premiums		10,266.89	19,692.69
<b>Other Expenses</b>			
Accountancy Fee		122.95	3,498.75
Adviser Fee		500.00	1,000.00
Auditor Fee		-	330.00
Bank Fees		1.20	43.90
Interest Paid		-	11.41
Regulatory Fees		106.00	48.00
SMSF Supervisory Levy		259.00	259.00
<b>Investment Losses</b>			
Decrease in Market Value	8B	20,239.83	25,692.79
		<u>39,495.87</u>	<u>50,576.54</u>
<b>Benefits Accrued as a Result of Operations before Income Tax</b>		<b>46,196.27</b>	<b>(29,606.76)</b>
<b>Income Tax</b>			
Income Tax Expense		(642.96)	(9,668.88)
		<u>(642.96)</u>	<u>(9,668.88)</u>
<b>Benefits Accrued as a Result of Operations</b>		<b>46,839.23</b>	<b>(19,937.88)</b>

*The accompanying notes form part of these financial statements.  
This report should be read in conjunction with the accompanying compilation report.*

**Kouros Stow Superannuation Fund**  
**Statement of Financial Position**  
**as at 30 June 2019**

	Note	2019 \$	2018 \$
<b>Assets</b>			
Investments			
Cash and Cash Equivalents	6A	41,880.52	-
Managed Investments	6B	20,460.76	-
Shares in Listed Companies	6C	361,848.11	442,389.76
Stapled Securities	6D	-	13,300.56
Units In Listed Unit Trusts	6E	134,193.73	33,937.00
Other Assets			
Cash At Bank		16,786.86	40,842.28
DRP Residual		124.82	-
Receivables		1,778.69	537.86
Deferred Tax Assets		2,610.00	12,209.95
Current Tax Assets		16,996.20	8,380.45
<b>Total Assets</b>		<b><u>596,679.69</u></b>	<b><u>551,597.86</u></b>
<b>Liabilities</b>			
Other Creditors and Accruals		518.00	259.00
Deferred Tax Liability		1,200.60	3,217.00
<b>Total Liabilities</b>		<b><u>1,718.60</u></b>	<b><u>3,476.00</u></b>
<b>Net Assets Available to Pay Benefits</b>		<b><u>594,961.09</u></b>	<b><u>548,121.86</u></b>
<i>Represented by:</i>			
<b>Liability for Accrued Benefits</b>	2		
Mr Stan Kouros		259,813.04	243,216.08
Mrs Glynis Stow		335,148.05	304,905.78
<b>Total Liability for Accrued Benefits</b>		<b><u>594,961.09</u></b>	<b><u>548,121.86</u></b>

*The accompanying notes form part of these financial statements.  
This report should be read in conjunction with the accompanying compilation report.*

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**Kouros Stow Superannuation Fund**  
**Notes to the Financial Statements**  
**As at 30 June 2019**

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**Note 1 - Statement of Significant Accounting Policies**

The following significant accounting policies have been adopted in the preparation and presentation of the financial statements. They have been consistently applied in the current and previous periods unless otherwise stated to ensure the financial information satisfies the concept of relevance and reliability.

**(a) Statement of Compliance**

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because the members are able to command the preparation of tailored reports so as to satisfy specifically all of their information needs and there are no other users dependent on the financial statements. The financial statements are therefore special purpose financial statements that have been prepared in accordance with the legislative requirements of the *Superannuation Industry (Supervision) Act 1993* and *Regulations 1994* and the provisions of the Trust Deed. The trustees have determined that the accounting policies adopted are appropriate to meet their needs.

**(b) Basis of Preparation**

The financial statements have been prepared on a cash basis using historical costs convention unless stated otherwise. For investments and financial liabilities, they are measured at market values.

The financial statements are presented in Australian dollars, which is the functional currency of the fund.

**(c) Use of Accounting Estimates and Judgments**

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgments. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

**(d) Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand, deposits held at call with banks or financial institutions and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

**(e) Foreign Currency**

Any foreign currency transactions during the financial year are brought to account using the exchange rate in effect at the date of the transaction. Foreign currency monetary items at reporting date are translated at the exchange rate existing at reporting date. Exchange differences are recognised in the operating statement in the period in which they arise.

**(f) Valuation of Assets**

*Investment*

An investment is initially recognised when as a result of past transactions or events, the Fund controls the future economic benefits expected to flow from the asset.

The investment assets are firstly recorded at cost, being the fair value of the consideration given. After initial recognition, they are measured at market value. Gains or losses arising from changes in market value are recognised on the Operating Statement in the periods in which they occur.

Market value as defined in s10 of *SISA 1993*, in relation to an asset, means the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- i. that the buyer and the seller dealt with each other at arm's length in relation to the sale;
- ii. that the sale occurred after proper marketing of the asset;
- iii. that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

As disposal costs are generally immaterial unless otherwise stated, market value approximates fair value.

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# Kouros Stow Superannuation Fund

## Notes to the Financial Statements

### As at 30 June 2019

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Market values for various types of investment have been determined as follows:

- i. listed securities, government and other fixed interest securities for which there is a readily available market quotation, the valuation is recorded as the last quoted sale price as at the close of business on reporting date. If the listed securities are foreign, they are also converted to Australian dollars using the exchange rate at the close of business on the reporting date;
- ii. unit trusts and managed funds are stated by reference to the unit redemption price quoted by the fund manager at the end of the reporting period;
- iii. unlisted investments are stated at the Trustees' valuation based on estimated market value at balance date; or where necessary, upon external valuers' expert opinions;
- iv. Investment properties are carried at market value and are held for the purpose of generating long-term rental yields and capital appreciation. The Trustees give consideration to the value of the investment property each financial year and revalue when a significant event occurs or when deemed appropriate. Where an external valuation has been obtained, the valuation is based on objective and supportable data and has been carried out by a property valuation service provider or qualified independent valuer as appropriate.

#### *Financial Liabilities*

The Fund initially recognises a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Financial liabilities including credit balances of hedging instruments and derivatives are measured at market values as at the reporting date. Any change in market values of the financial liabilities since the beginning of the reporting period shall be included in the profit or loss for the reporting period. As disposal costs are generally immaterial, unless otherwise stated, market value approximates fair value.

#### *Receivables and Payables*

Current assets such as accounts receivable, which are expected to be recovered within twelve months after the reporting period, are carried at nominal amounts which approximate the fair values.

Accounts payable are recognised when the Fund becomes obliged to make future payments resulting from the goods and services received, whether or not billed to the Fund and are carried at nominal amounts which are equivalent to fair values.

### **(g) Revenue Recognition**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is measured at the fair value of consideration received or receivable. The following recognition criteria relate to the specific items of revenue the Fund receives:

#### *Interest*

The interest revenue is recognised by the Fund on a cash receipt basis, unless the Fund chooses the accrual method and the amount can be reliably measured by reference to the principal outstanding and using the effective interest rate of the instrument calculated at the acquisition or origination date.

#### *Dividend Revenue*

The entitlement to a dividend is based on the date the shares are quoted ex-dividend; the actual dividend revenue is recognised by the Fund when it is received.

#### *Distribution Revenue*

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

#### *Rental Income*

Rent from investment properties is recognised by the Fund on a cash receipt basis.

#### *Movement in market values*

Changes in the market value of investments are determined as the difference between the market value at balance date or consideration received (if sold during the year) and the market value as at the prior year end or cost (if the investment was acquired during the period). All movements are recognised in the Operating Statement.

*This report should be read in conjunction with the accompanying compilation report.*

**Kouros Stow Superannuation Fund**  
**Notes to the Financial Statements**  
**As at 30 June 2019**

*Contributions and Rollovers In*

Contributions and rollovers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

**(h) Income Tax**

The income tax on the benefits accrued as a result of operations for the year comprises current and deferred tax. Income tax expense is recognised in the Operating Statement.

Current income tax expense is calculated by reference to the amount of income taxes payable in respect of the taxable income for the year using tax rates enacted or substantively enacted by reporting date and any adjustment to tax payable in respect of previous years. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as any unused tax losses.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the assets are realised or the liabilities are settled and their measurements also reflect the manner in which the Trustees expect to recover or settle the carrying amounts of the related assets or liabilities.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax assets can be utilised. Deferred tax assets are reviewed at each reporting date and are reduced to the extent it is no longer probable that the related tax benefits will be realised.

Current tax assets and liabilities are offset where a legally enforceable right of set-off exists and it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur.

Deferred tax assets and liabilities are offset when a legally enforceable right of set-off exists, they relate to income taxes levied by the same taxation authority and the fund intends to settle the tax assets and liabilities on a net basis in future when they are realised.

The financial report was authorised for issue on 02 October 2019 by the directors of the trustee company.

**Note 2 – Liability for Accrued Benefits**

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period. Changes in the Liability for Accrued Benefits are as follows:

	<b>Current</b>	<b>Previous</b>
<b>Liability for Accrued Benefits at beginning of period</b>	548,121.86	568,059.74
Benefits Accrued during the period	54,839.23	(19,937.88)
Benefits Paid during the period	(8,000.00)	0.00
<b>Liability for Accrued Benefits at end of period</b>	<b>594,961.09</b>	<b>548,121.86</b>

Any amount in the Unallocated Contributions account represent amounts that have been received by the fund from either the members of the fund or a third party but have not been allocated to any specific member as at the reporting date. It is the intention of the trustee to allocate any such amounts recorded as unallocated contributions within 28 days following the end of the month to specific fund member, which will increase the liability for members accrued benefits.

**Kouros Stow Superannuation Fund**  
**Notes to the Financial Statements**  
**As at 30 June 2019**

**Note 3 – Vested Benefits**

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting period.

	<b>Current</b>	<b>Previous</b>
<b>Vested Benefits at beginning of period</b>	548,121.86	568,059.74
Benefits Accrued during the period	54,839.23	(19,937.88)
Benefits Paid during the period	(8,000.00)	0.00
<b>Vested Benefits at end of period</b>	<b>594,961.09</b>	<b>548,121.86</b>

**Note 4 – Guaranteed Benefits**

No guarantees have been made in respect of any part of the liability for accrued benefits.

**Note 5 – Funding Arrangements**

No fixed funding arrangements were in place for the Fund as at year end.

**Note 6A – Cash and Cash Equivalents**

	<b>Current</b>	<b>Previous</b>
At market value:		
LA Trobe Term Deposit @ 5.20% maturing 10/08/2019	41,880.52	0.00
	<b>41,880.52</b>	<b>0.00</b>

**Note 6B – Managed Investments**

	<b>Current</b>	<b>Previous</b>
At market value:		
Allan Gray Australia Balanced Fund	20,460.76	0.00
	<b>20,460.76</b>	<b>0.00</b>

**Note 6C – Shares in Listed Companies**

	<b>Current</b>	<b>Previous</b>
At market value:		
Arcor Limited	33,837.10	28,820.00
AMP Limited	15,545.96	24,920.00
Australia And New Zealand Banking Group Limited	23,245.04	22,592.00
Australian Foundation Investment Company Limited - Ordinary Fully Paid	26,337.50	24,640.00
Bendigo And Adelaide Bank Limited	15,054.00	14,092.00
Bhp Billiton Limited - Ordinary Fully Paid	46,963.56	36,961.90
Commonwealth Bank Of Australia.	26,324.04	21,861.00
National Australia Bank Limited	41,763.36	41,115.00
Origin Energy Limited	0.00	30,090.00
Perpetual Limited - Ordinary Fully Paid	8,616.96	7,987.20
Ramsay Health Care Limited - Ordinary Fully Paid	0.00	73,952.60
Regis Healthcare Limited	5,260.00	6,560.00
Steadfast Group Limited	36,023.13	28,100.00
Telstra Corporation Limited.	28,574.70	18,340.00
Tpg Telecom Limited	0.00	5,170.00
Wesfarmers Limited - Ordinary Fully Paid	16,272.00	20,533.76
Westpac Banking Corporation - Ordinary Fully Paid	38,030.76	36,654.30
	<b>361,848.11</b>	<b>442,389.76</b>

*This report should be read in conjunction with the accompanying compilation report.*



**Kouros Stow Superannuation Fund**  
**Notes to the Financial Statements**  
**As at 30 June 2019**

**Note 6D – Stapled Securities**

	Current	Previous
At market value:		
Abacus Property Group - Units/Ordinary Fully Paid Stapled Securities	0.00	13,300.56
	<b>0.00</b>	<b>13,300.56</b>

**Note 6E – Units In Listed Unit Trusts**

	Current	Previous
At market value:		
Ishares Global 100 ETF - Chess Depositary Interests 1:1 Ishglb100	14,064.00	6,190.00
Russell High Dividend Australian Shares ETF - Exchange Traded Fund Units Fully Paid	0.00	8,697.00
SPDR S&P World Ex Australia (Hedged) Fund - Exchange Traded Fund Units Fully Paid	14,625.60	0.00
Vanguard All-World Ex-Us Shares Index ETF - Chess Depositary Interests 1:1	20,280.40	0.00
Vanguard Australian Fixed Interest Index ETF - Exchange Traded Fund Units Fully Paid	27,081.60	0.00
Vanguard Diversified Conservative Index ETF - Exchange Traded Fund Units Fully Paid	15,895.25	0.00
Vanguard International Fixed Interest Index (Hedged) ETF - Exchange Traded Fund Units Fully Paid	20,966.88	0.00
Vanguard Us Total Market Shares Index ETF - Chess Depositary Interests 1:1	21,280.00	19,050.00
	<b>134,193.73</b>	<b>33,937.00</b>

**Note 7A – Distributions**

	Current	Previous
Allan Gray Australia Balanced Fund	651.16	0.00
Ubs Australian Share Fund	0.00	228.41
Abacus Property Group - Units/Ordinary Fully Paid Stapled Securities	0.00	636.03
Ishares Global 100 ETF - Chess Depositary Interests 1:1 Ishglb100	311.71	0.00
Russell Australian Value ETF - Exchange Traded Fund Units Fully Paid	0.00	702.04
Russell High Dividend Australian Shares ETF - Exchange Traded Fund Units Fully Paid	0.00	573.21
SPDR S&P World Ex Australia (Hedged) Fund - Exchange Traded Fund Units Fully Paid	725.55	0.00
Vanguard Australian Fixed Interest Index ETF - Exchange Traded Fund Units Fully Paid	677.34	0.00
Vanguard Diversified Conservative Index ETF - Exchange Traded Fund Units Fully Paid	211.28	0.00
Vanguard International Fixed Interest Index (Hedged) ETF - Exchange Traded Fund Units Fully Paid	487.18	0.00
	<b>3,064.22</b>	<b>2,139.69</b>

*This report should be read in conjunction with the accompanying compilation report.*

**Kouros Stow Superannuation Fund**  
**Notes to the Financial Statements**  
**As at 30 June 2019**

**Note 7B – Dividends**

	<b>Current</b>	<b>Previous</b>
Amcor Limited	653.00	523.40
AMP Limited	988.32	2,030.00
Australia And New Zealand Banking Group Limited	1,280.00	1,280.00
Australian Foundation Investment Company Limited - Ordinary Fully Paid	1,296.20	960.00
Bendigo And Adelaide Bank Limited	910.00	897.00
Bhp Billiton Limited - Ordinary Fully Paid	3,417.53	1,346.53
Commonwealth Bank Of Australia.	1,311.00	1,290.00
National Australia Bank Limited	2,970.00	2,340.36
Perpetual Limited - Ordinary Fully Paid	516.30	518.40
Ramsay Health Care Limited - Ordinary Fully Paid	0.00	1,904.30
Regis Healthcare Limited	335.40	185.60
Steadfast Group Limited	795.15	720.00
Telstra Corporation Limited.	1,349.20	1,855.00
Tpg Telecom Limited	20.00	0.00
Wesfarmers Limited - Ordinary Fully Paid	1,349.20	927.68
Westpac Banking Corporation - Ordinary Fully Paid	3,570.12	2,351.88
	<b>20,761.42</b>	<b>19,130.15</b>

**Note 7C – Foreign Income**

	<b>Current</b>	<b>Previous</b>
Amcor Limited	961.01	0.00
Ishares Global 100 ETF - Chess Depository Interests 1:1 Ishglb100	174.11	264.59
Vanguard All-World Ex-Us Shares Index ETF - Chess Depository Interests 1:1	350.05	0.00
Vanguard Us Total Market Shares Index ETF - Chess Depository Interests 1:1	388.08	300.66
	<b>1,873.25</b>	<b>565.25</b>

**Note 7D – Interest**

	<b>Current</b>	<b>Previous</b>
LA Trobe Term Deposit @ 5.20% maturing 10/08/2019	1,880.52	0.00
Cash at Bank - ANZ CMA	35.34	30.30
	<b>1,915.86</b>	<b>30.30</b>

**Note 8A – Realised Capital Gains**

	<b>Current</b>	<b>Previous</b>
<b>Managed Investments</b>		
Ubs Australian Share Fund	0.00	(8,457.85)
<b>Shares in Listed Companies</b>		
Coles Group Limited.	1,050.98	0.00
Origin Energy Limited	(6,262.37)	0.00
Ramsay Health Care Limited - Ordinary Fully Paid	62,269.79	0.00
Tpg Telecom Limited	1,940.00	0.00
<b>Stapled Securities</b>		
Abacus Property Group - Units/Ordinary Fully Paid Stapled Securities	(3,975.51)	0.00
<b>Units In Listed Unit Trusts</b>		
Russell Australian Value ETF - Exchange Traded Fund Units Fully Paid	0.00	(1,117.12)
Russell High Dividend Australian Shares ETF - Exchange Traded Fund Units Fully Paid	(348.50)	0.00
	<b>54,674.39</b>	<b>(9,574.97)</b>

*This report should be read in conjunction with the accompanying compilation report.*

**Kouros Stow Superannuation Fund**  
**Notes to the Financial Statements**  
**As at 30 June 2019**

**Note 8B – Decrease in Market Value**

	Current	Previous
<b>Managed Investments</b>		
Allan Gray Australia Balanced Fund	(460.76)	0.00
Ubs Australian Share Fund	0.00	(9,735.06)
<b>Shares in Listed Companies</b>		
Ancor Limited	(3,754.21)	1,666.76
AMP Limited	10,362.09	11,410.00
Australia And New Zealand Banking Group Limited	(28.32)	384.00
Australian Foundation Investment Company Limited - Ordinary Fully Paid	(405.98)	(1,400.00)
Bendigo And Adelaide Bank Limited	(962.00)	312.00
Bhp Billiton Limited - Ordinary Fully Paid	(8,185.28)	(11,586.70)
Commonwealth Bank Of Australia.	(3,155.70)	2,982.00
National Australia Bank Limited	835.29	3,270.00
Origin Energy Limited	(4,694.63)	(9,510.00)
Perpetual Limited - Ordinary Fully Paid	(126.82)	2,739.84
Ramsay Health Care Limited - Ordinary Fully Paid	60,912.60	26,879.40
Regis Healthcare Limited	1,300.00	834.72
Steadfast Group Limited	(7,129.02)	(1,500.00)
Telstra Corporation Limited.	(8,885.50)	11,760.00
Tpg Telecom Limited	(135.00)	135.00
Wesfarmers Limited - Ordinary Fully Paid	1,488.42	(3,843.84)
Westpac Banking Corporation - Ordinary Fully Paid	1,016.64	1,513.71
<b>Stapled Securities</b>		
Abacus Property Group - Units/Ordinary Fully Paid Stapled Securities	(3,937.44)	(1,869.84)
<b>Units In Listed Unit Trusts</b>		
Ishares Global 100 ETF - Chess Depository Interests 1:1 Ishglb100	(7,874.00)	4,776.00
Russell Australian Value ETF - Exchange Traded Fund Units Fully Paid	0.00	(859.20)
Russell High Dividend Australian Shares ETF - Exchange Traded Fund Units Fully Paid	(392.50)	195.00
SPDR S&P World Ex Australia (Hedged) Fund - Exchange Traded Fund Units Fully Paid	345.90	0.00
Vanguard All-World Ex-Us Shares Index ETF - Chess Depository Interests 1:1	(324.85)	0.00
Vanguard Australian Fixed Interest Index ETF - Exchange Traded Fund Units Fully Paid	(1,688.81)	0.00
Vanguard Diversified Conservative Index ETF - Exchange Traded Fund Units Fully Paid	(838.39)	0.00
Vanguard International Fixed Interest Index (Hedged) ETF - Exchange Traded Fund Units Fully Paid	(811.90)	0.00
Vanguard Us Total Market Shares Index ETF - Chess Depository Interests 1:1	(2,230.00)	(2,861.00)
	<b>20,239.83</b>	<b>25,692.79</b>

*This report should be read in conjunction with the accompanying compilation report.*

## Kouros Stow Superannuation Fund Investment Summary as at 30 June 2019

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<b>Bank</b>								
Cash at Bank - ANZ CMA				16,786.86	16,786.86			2.92%
				<b>16,786.86</b>	<b>16,786.86</b>			<b>2.92%</b>
<b>Listed Securities Market</b>								
Australian Foundation Investment Company Limited - Ordinary Fully Paid (ASX:AFI)	4,214.00000	5.4282	6.2500	22,874.36	26,337.50	3,463.14	15.14%	4.58%
Ancor Limited (ASX:AMC)	2,090.00000	15.1912	16.1900	31,749.65	33,837.10	2,087.45	6.57%	5.88%
AMP Limited (ASX:AMP)	7,333.00000	5.4357	2.1200	39,860.18	15,545.96	(24,314.22)	(61.00)%	2.70%
Australia And New Zealand Banking Group Limited (ASX:ANZ)	824.00000	35.4902	28.2100	29,243.90	23,245.04	(5,998.86)	(20.51)%	4.04%
Bendigo And Adelaide Bank Limited (ASX:BEN)	1,300.00000	11.6605	11.5600	15,156.69	15,054.00	(104.69)	(0.69)%	2.62%
Bhp Billiton Limited - Ordinary Fully Paid (ASX:BHP)	1,141.00000	24.4213	41.1600	27,864.65	46,963.56	19,098.91	68.54%	8.17%
Commonwealth Bank Of Australia. (ASX:CBA)	318.00000	93.7693	82.7800	29,818.64	26,324.04	(3,494.60)	(11.72)%	4.58%
Ishares Global 100 ETF - Chess Depository Interests 1:1 (shg100) (ASX:IOO)	200.00000	42.5230	70.3200	8,504.59	14,064.00	5,559.41	65.37%	2.45%
National Australia Bank Limited (ASX:NAB)	1,563.00000	32.5827	26.7200	50,926.82	41,763.36	(9,163.46)	(17.99)%	7.26%
Perpetual Limited - Ordinary Fully Paid (ASX:PPT)	204.00000	67.7420	42.2400	13,819.37	8,616.96	(5,202.41)	(37.65)%	1.50%
Regis Healthcare Limited (ASX:REG)	2,000.00000	3.6974	2.6300	7,394.72	5,280.00	(2,114.72)	(28.87)%	0.91%
Steadfast Group Limited (ASX:SDF)	10,263.00000	1.5952	3.5100	16,371.58	36,023.13	19,651.55	120.03%	6.26%
Telstra Corporation Limited. (ASX:TLS)	7,422.00000	5.6934	3.8500	42,256.55	28,574.70	(13,681.85)	(32.38)%	4.97%
Vanguard Australian Fixed Interest ETF - Exchange Traded Fund Units Fully Paid (ASX:VAF)	520.00000	48.8323	52.0800	25,392.79	27,081.60	1,688.81	6.65%	4.71%
Vanguard Diversified Conservative Index ETF - Exchange Traded Fund Units Fully Paid (ASX:VDCO)	293.00000	51.3886	54.2500	15,056.86	15,895.25	838.39	5.57%	2.76%
Vanguard All-World Ex-US Shares Index ETF - Chess Depository Interests 1:1 (ASX:VEU)	280.00000	71.2698	72.4300	19,955.55	20,280.40	324.85	1.63%	3.53%
Vanguard International Fixed Interest Index (Hedged) ETF - Exchange Traded Fund Units Fully Paid (ASX:VIF)	418.00000	48.2177	50.1600	20,154.98	20,966.88	811.90	4.03%	3.65%
Vanguard Us Total Market Shares Index ETF - Chess Depository Interests 1:1 (ASX:VTS)	100.00000	109.5464	212.8000	10,954.64	21,280.00	10,325.36	94.26%	3.70%

## Kouros Stow Superannuation Fund

### Investment Summary as at 30 June 2019

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<b>Listed Securities Market</b>								
Westpac Banking Corporation - Ordinary Fully Paid (ASX:WBC)	1,341.00000	23.6134	28.3600	31,665.60	38,030.76	6,365.16	20.10%	6.61%
Wesfarmers Limited - Ordinary Fully Paid (ASX:WES)	450.00000	24.2942	36.1600	10,932.41	16,272.00	5,339.59	48.84%	2.83%
SPDR S&P World Ex Australia (Hedged) Fund - Exchange Traded Fund Units Fully Paid (ASX:WXHG)	660.00000	22.6841	22.1600	14,971.50	14,625.60	(345.90)	(2.31)%	2.54%
				<b>494,928.03</b>	<b>496,041.84</b>	<b>11,113.81</b>	<b>2.29%</b>	<b>86.24%</b>
<b>Managed Funds Market</b>								
Allan Gray Australia Balanced Fund	17,842.80500	1.1209	1.1467	20,000.00	20,460.76	460.76	2.30%	3.56%
				<b>20,000.00</b>	<b>20,460.76</b>	<b>460.76</b>	<b>2.30%</b>	<b>3.56%</b>
<b>Term Deposits</b>								
LA Trobe Term Deposit @ 5.20% maturing 10/08/2019				41,880.52	41,880.52	0.00	0.00%	7.28%
				<b>41,880.52</b>	<b>41,880.52</b>	<b>0.00</b>	<b>0.00%</b>	<b>7.28%</b>
				<b>563,595.41</b>	<b>575,169.98</b>	<b>11,574.57</b>	<b>2.05%</b>	<b>100.00%</b>

The accounting cost is the original cost base adjusted by any subsequent capital call/improvement or capital return transactions. In many cases, it is not the same as the adjusted or reduced cost base, or the reset cost base resulting from the CGT relief. To view the tax cost base and unrealised gain/(loss) for tax purposes refer to the Unrealised Capital Gains Report or change the report parameter to tax cost base.

**Kourous Stow Superannuation Fund**  
**Investment Movement Summary**  
**For the period 1 July 2018 to 30 June 2019**

Investment	Opening Balance		Acquisitions		Disposals		Closing Balance			
	Qty	Cost	Qty	Cost	Qty	Proceeds	Profit/(Loss)	Qty	Cost	Market Value
<b>Bank</b>										
Cash at Bank - ANZ CMA		40,842.28		149,440.62		173,496.04	0.00		16,786.86	16,786.86
		<u>40,842.28</u>		<u>149,440.62</u>		<u>173,496.04</u>	<u>0.00</u>		<u>16,786.86</u>	<u>16,786.86</u>
<b>Listed Securities Market</b>										
Abacus Property Group - Units/Ordinary Fully Paid Stapled Securities (ASX:ABP)	3,528	17,238.00	0	0.00	3,528	13,262.49	(3,975.51)	0	0.00	0.00
Amcor Limited (ASX:AMC)	2,000	30,486.76	90	1,262.89	0	0.00	0.00	2,090	31,749.65	33,837.10
AMP Limited (ASX:AMP)	7,000	38,672.13	333	988.05	0	0.00	0.00	7,333	39,660.18	15,545.96
Australia And New Zealand Banking Group Limited (ASX:ANZ)	800	28,619.18	24	624.72	0	0.00	0.00	824	29,243.90	23,245.04
Australian Foundation Investment Company Limited - Ordinary Fully Paid (ASX:AFI)	4,000	21,582.84	214	1,291.52	0	0.00	0.00	4,214	22,874.36	26,337.50
Bendigo And Adelaide Bank Limited (ASX:BEN)	1,300	15,158.69	0	0.00	0	0.00	0.00	1,300	15,158.69	15,054.00
Bhp Billiton Limited - Ordinary Fully Paid (ASX:BHP)	1,090	26,048.27	51	1,816.38	0	0.00	0.00	1,141	27,864.65	46,963.56
Coles Group Limited. (ASX:COL)	0	0.00	425	4,096.02	425	5,147.00	1,050.98	0	0.00	0.00
Commonwealth Bank Of Australia. (ASX:CBA)	300	28,511.30	18	1,307.34	0	0.00	0.00	318	29,818.64	26,324.04
Ishares Global 100 ETF - Chess Depository Interests 1:1 (shg1b100) (ASX:IOO)	100	8,504.59	100	0.00	0	0.00	0.00	200	8,504.59	14,064.00
National Australia Bank Limited (ASX:NAB)	1,500	49,443.17	63	1,483.65	0	0.00	0.00	1,563	50,926.82	41,763.36
Origin Energy Limited (ASX:ORG)	3,000	34,784.63	0	0.00	3,000	28,522.26	(6,262.37)	0	0.00	0.00
Perpetual Limited - Ordinary Fully Paid (ASX:PPT)	192	13,316.43	12	502.94	0	0.00	0.00	204	13,819.37	8,616.96
Ramsay Health Care Limited - Ordinary Fully Paid (ASX:RHC)	1,370	13,040.00	0	0.00	1,370	75,309.79	62,269.79	0	0.00	0.00
Regis Healthcare Limited (ASX:REG)	2,000	7,394.72	0	0.00	0	0.00	0.00	2,000	7,394.72	5,260.00

**Kouros Stow Superannuation Fund**  
**Investment Movement Summary**  
**For the period 1 July 2018 to 30 June 2019**

Investment	Opening Balance			Acquisitions			Disposals			Closing Balance		
	Qty	Cost		Qty	Cost		Qty	Proceeds	Profit/(Loss)	Qty	Cost	Market Value
Russell High Dividend Australian Shares ETF - Exchange Traded Fund Units Fully Paid (ASX:RDV)	300	9,089.50		0	0.00		300	8,741.00	(348.50)	0	0.00	0.00
SPDR S&P World Ex Australia (Hedged) Fund - Exchange Traded Fund Units Fully Paid (ASX:WXHG)	0	0.00		660	14,971.50		0	0.00	0.00	660	14,971.50	14,625.60
Steadfast Group Limited (ASX:SDF)	10,000	15,577.47		263	794.11		0	0.00	0.00	10,263	16,371.58	36,023.13
Telstra Corporation Limited. (ASX:TLS)	7,000	40,907.35		422	1,349.20		0	0.00	0.00	7,422	42,256.55	28,574.70
Tpg Telecom Limited (ASX:TPM)	1,000	5,305.00		0	0.00		1,000	7,245.00	1,940.00	0	0.00	0.00
Vanguard All-World Ex-US Shares Index ETF - Chess Depository Interests 1:1 (ASX:VEU)	0	0.00		280	19,955.55		0	0.00	0.00	280	19,955.55	20,280.40
Vanguard Australian Fixed Interest Index ETF - Exchange Traded Fund Units Fully Paid (ASX:VAF)	0	0.00		520	25,392.79		0	0.00	0.00	520	25,392.79	27,081.60
Vanguard Diversified Conservative Index ETF - Exchange Traded Fund Units Fully Paid (ASX:VDCC)	0	0.00		293	15,056.86		0	0.00	0.00	293	15,056.86	15,895.25
Vanguard International Fixed Interest Index (Hedged) ETF - Exchange Traded Fund Units Fully Paid (ASX:VIF)	0	0.00		418	20,154.98		0	0.00	0.00	418	20,154.98	20,966.88
Vanguard Us Total Market Shares Index ETF - Chess Depository Interests 1:1 (ASX:VTS)	100	10,954.64		0	0.00		0	0.00	0.00	100	10,954.64	21,280.00
Westfarmers Limited - Ordinary Fully Paid (ASX:WES)	416	13,705.75		34	1,322.68		0	4,096.02	0.00	450	10,932.41	16,272.00
Westpac Banking Corporation - Ordinary Fully Paid (ASX:WBC)	1,251	29,272.50		90	2,393.10		0	0.00	0.00	1,341	31,665.60	38,030.76
		457,812.92			114,764.28			142,323.56	54,674.39		484,928.03	496,041.84
<b>Managed Funds Market</b>												
Allian Gray Australia Balanced Fund	0	0.00		17,843	20,000.00		0	0.00	0.00	17,843	20,000.00	20,460.76
		0.00			20,000.00			0.00	0.00		20,000.00	20,460.76

**Term Deposits**

**Kouros Stow Superannuation Fund**  
**Investment Movement Summary**  
**For the period 1 July 2018 to 30 June 2019**

Investment	Opening Balance		Acquisitions			Disposals			Closing Balance	
	Qty	Cost	Qty	Cost	Qty	Proceeds	Profit/(Loss)	Qty	Cost	Market Value
LA Trobe Term Deposit @ 5.20% maturing 10/08/2019		0.00		41,880.52		0.00	0.00		41,880.52	41,880.52
		0.00		41,880.52		0.00	0.00		41,880.52	41,880.52
<b>Fund Total</b>		<u>498,655.20</u>		<u>326,085.42</u>		<u>315,819.60</u>	<u>54,674.39</u>		<u>563,595.41</u>	<u>575,169.98</u>



**Kouros Stow Superannuation Fund**  
(ABN: 34 605 525 829)

**Consolidated Member Benefit Totals**

Period	Member Account Details
1 July 2018 - 30 June 2019	Residential Address: 3 Bluegum Place Roseville, NSW 2069
Member	Date of Birth: 22 June 1957
Mr Stan Kouros	Date Joined Fund: 22 October 1998
	Eligible Service Date: 22 October 1998
	Number: KOUROS0
	Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF  
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts	
<b>Withdrawal Benefit as at 1 Jul 2018</b>	
Accumulation	243,216.08
Pension 01.10.18	-
<b>Total as at 1 Jul 2018</b>	<b>243,216.08</b>
<b>Withdrawal Benefit as at 30 Jun 2019</b>	
Accumulation	-
Pension 01.10.18	259,813.04
<b>Total as at 30 Jun 2019</b>	<b>259,813.04</b>

Your Tax Components	
Tax Free	8,733.91
Taxable - Taxed	251,079.13
Taxable - Untaxed	-

Your Preservation Components	
Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	259,813.04

**Your Insurance Benefits**

No insurance details have been recorded

**Your Beneficiaries**

**Non Lapsing Binding Death Nomination\***  
100% Glynis Stow (de facto)  
\* Nomination in effect from 1 August 2019

**For Enquiries:**  
phone 0292328211  
mail Kouros Stow Superannuation Fund, 3 Bluegum Place, ROSEVILLE NSW 2069

**Kouros Stow Superannuation Fund**  
(ABN: 34 605 525 829)

**Member Benefit Statement**

<b>Period</b>	<b>Member Account Details</b>
1 July 2018 - 30 June 2019	Residential Address: 3 Bluegum Place Roseville, NSW 2069
<b>Member</b>	Date of Birth: 22 June 1957
Number: KOUROS0	Date Joined Fund: 22 October 1998
<b>Mr Stan Kouros</b>	Eligible Service Date: 22 October 1998
<b>Accumulation Account</b>	Tax File Number Held: Yes
<b>Accumulation</b>	Account Start Date: 22 October 1998

**Your Account Summary**

<b>Withdrawal Benefit as at 1 Jul 2018</b>	<b>243,216.08</b>
<i>Increases to your account:</i>	
Government Co-Contributions	251.50
Share Of Net Fund Income	9,518.02
Tax Effect Of Direct Member Expenses	137.93
Tax on Net Fund Income	150.36
<b><u>Total Increases</u></b>	<b><u>10,057.81</u></b>
<i>Decreases to your account:</i>	
Member Insurance Premiums	919.54
Transfers Out	252,354.35
<b><u>Total Decreases</u></b>	<b><u>253,273.89</u></b>
<b>Withdrawal Benefit as at 30 Jun 2019</b>	<b>-</b>

**Your Tax Components**

Tax Free	0.0000 %	-
Taxable - Taxed		-
Taxable - Untaxed		-

**Your Preservation Components**

Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	-

**Your Insurance Benefits**

No insurance details have been recorded

**Your Beneficiaries**

**Non Lapsing Binding Death Nomination\***

100% Glynis Stow (de facto)  
\* Nomination in effect from 1 August 2019

**For Enquiries:**  
phone 0292328211  
mail Kouros Stow Superannuation Fund, 3 Bluegum Place, ROSEVILLE NSW 2069

**Kouros Stow Superannuation Fund**  
(ABN: 34 605 525 829)

**Member Benefit Statement**

Period	Member Account Details
1 July 2018 - 30 June 2019	Residential Address: 3 Bluegum Place Roseville, NSW 2069
Member <b>Mr Stan Kouros</b>	Number: KOUROS0 Date of Birth: 22 June 1957 Date Joined Fund: 22 October 1998 Eligible Service Date: 22 October 1998
Pension Account <b>Pension 01.10.18</b>	Tax File Number Held: Yes Account Start Date: 1 October 2018

**Your Account Summary**

Withdrawal Benefit as at 1 Jul 2018	-
<i>Increases to your account:</i>	
Share Of Net Fund Income	17,330.11
Tax Effect Of Direct Member Expenses	722.95
Tax on Net Fund Income	2,225.31
Transfers In	252,354.35
<b>Total Increases</b>	<b>272,632.72</b>
<i>Decreases to your account:</i>	
Member Insurance Premiums	4,819.68
Pension Payments	8,000.00
<b>Total Decreases</b>	<b>12,819.68</b>
<b>Withdrawal Benefit as at 30 Jun 2019</b>	<b>259,813.04</b>

**Your Tax Components**

Tax Free	3.3616 %	8,733.91
Taxable - Taxed		251,079.13
Taxable - Untaxed		-

**Your Preservation Components**

Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	259,813.04

**Your Insurance Benefits**

No insurance details have been recorded

**Your Beneficiaries**

Glynis Stow has been selected as the Reversionary Beneficiary for this Pension Account.

**For Enquiries:**  
phone 0292328211  
mail Kouros Stow Superannuation Fund, 3 Bluegum Place, ROSEVILLE NSW 2069

## Trustee

The Trustee of the Fund is as follows:

Kouros Stow Superannuation Fund Pty. Ltd.

The directors of the Trustee company are:

Glynis Stow and  
Stan Kouros


## Availability of Other Fund Information

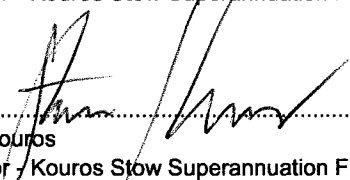
Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustee.

## Trustee Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. While every effort has been made by the Trustee to ensure the accuracy and completeness of this statement, the Trustee does not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustee of the Fund

  
.....  
Glynis Stow  
Director - Kouros Stow Superannuation Fund Pty. Ltd.

  
.....  
Stan Kouros  
Director - Kouros Stow Superannuation Fund Pty. Ltd.

Statement Date: 30 June 2019

**For Enquiries:**  
phone 0292328211  
mail Kouros Stow Superannuation Fund, 3 Bluegum Place, ROSEVILLE NSW 2069

**Kouros Stow Superannuation Fund**  
(ABN: 34 605 525 829)

**Consolidated Member Benefit Totals**

Period	Member Account Details
1 July 2018 - 30 June 2019	Residential Address: 3 Bluegum Place Roseville, NSW 2069
Member	Date of Birth: 23 March 1960
Mrs Glynis Stow	Date Joined Fund: 22 October 1998
Number: STOWG0	Eligible Service Date: 22 October 1998
	Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF  
Refer to the Member Benefit Statements produced for each member account for further details*

**Your Accounts**

<b>Withdrawal Benefit as at 1 Jul 2018</b>	
Accumulation	304,905.78
<b>Total as at 1 Jul 2018</b>	<b>304,905.78</b>
<b>Withdrawal Benefit as at 30 Jun 2019</b>	
Accumulation	335,148.05
<b>Total as at 30 Jun 2019</b>	<b>335,148.05</b>

**Your Tax Components**

Tax Free	6,268.54
Taxable - Taxed	328,879.51
Taxable - Untaxed	-

**Your Preservation Components**

Preserved	335,148.05
Restricted Non Preserved	-
Unrestricted Non Preserved	-

**Your Insurance Benefits**

No insurance details have been recorded

**Your Beneficiaries**

**Non Lapsing Binding Death Nomination\***

100% Stan Kouros (de facto)

\* Nomination in effect from 1 August 2019

**For Enquiries:**  
phone 0292328211  
mail Kouros Stow Superannuation Fund, 3 Bluegum Place, ROSEVILLE NSW 2069

**Kouros Stow Superannuation Fund**  
(ABN: 34 605 525 829)

**Member Benefit Statement**

<b>Period</b>	<b>Member Account Details</b>
1 July 2018 - 30 June 2019	Residential Address: 3 Bluegum Place Roseville, NSW 2069
<b>Member</b>	Date of Birth: 23 March 1960
Mrs Glynis Stow	Date Joined Fund: 22 October 1998
	Eligible Service Date: 22 October 1998
<b>Accumulation Account</b>	Tax File Number Held: Yes
Accumulation	Account Start Date: 22 October 1998

<b>Your Account Summary</b>	
<b>Withdrawal Benefit as at 1 Jul 2018</b>	<b>304,905.78</b>
<i>Increases to your account:</i>	
Employer Contributions	2,900.00
Government Co-Contributions	251.50
Share Of Net Fund Income	34,212.03
Tax Effect Of Direct Member Expenses	679.15
<b><u>Total Increases</u></b>	<b><u>38,042.68</u></b>
<i>Decreases to your account:</i>	
Contributions Tax	435.00
Member Insurance Premiums	4,527.67
Tax on Net Fund Income	2,837.74
<b><u>Total Decreases</u></b>	<b><u>7,800.41</u></b>
<b>Withdrawal Benefit as at 30 Jun 2019</b>	<b><u>335,148.05</u></b>

<b>Your Tax Components</b>		
Tax Free	1.8704 %	6,268.54
Taxable - Taxed		328,879.51
Taxable - Untaxed		-

<b>Your Preservation Components</b>	
Preserved	335,148.05
Restricted Non Preserved	-
Unrestricted Non Preserved	-

**Your Insurance Benefits**  
No insurance details have been recorded

**Your Beneficiaries**  
**Non Lapsing Binding Death Nomination\***  
100% Stan Kouros (de facto)  
\* Nomination in effect from 1 August 2019

**For Enquiries:**  
phone 0292328211  
mail Kouros Stow Superannuation Fund, 3 Bluegum Place, ROSEVILLE NSW 2069

**Trustee**

The Trustee of the Fund is as follows:

Kouros Stow Superannuation Fund Pty. Ltd.

The directors of the Trustee company are:

Glynis Stow and  
Stan Kouros

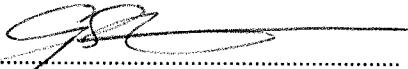
**Availability of Other Fund Information**

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustee.

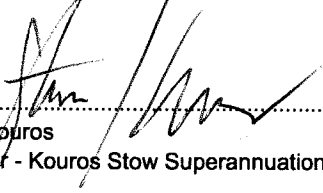
**Trustee Disclaimer**

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. While every effort has been made by the Trustee to ensure the accuracy and completeness of this statement, the Trustee does not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustee of the Fund



.....  
Glynis Stow  
Director - Kouros Stow Superannuation Fund Pty. Ltd.



.....  
Stan Kouros  
Director - Kouros Stow Superannuation Fund Pty. Ltd.

Statement Date: 30 June 2019

**For Enquiries:**

phone 0292328211

mail Kouros Stow Superannuation Fund, 3 Bluegum Place, ROSEVILLE NSW 2069

# Kouros Stow Superannuation Fund

## Trustee Declaration

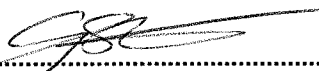
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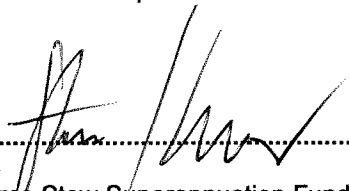
In the opinion of the Trustees of the Kouros Stow Superannuation Fund.

The Fund is not a reporting entity and this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to these financial statements.

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2019 present fairly the financial position of the Fund at 30 June 2019 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the Trust Deed; and
- (iii) the operation of the Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 during the year ended 30 June 2019.

Signed in accordance with a resolution of the directors of Kouros Stow Superannuation Fund Pty. Ltd. by:

  
..... Dated: 8.19.2019  
**Glynis Stow**  
Director: Kouros Stow Superannuation Fund Pty. Ltd.

  
..... Dated: 8.10.2019  
**Stan Kouros**  
Director: Kouros Stow Superannuation Fund Pty. Ltd.



# APPENDICES

P O Box 3376  
RUNDLE MALL SA 5000

2 October 2019

The Directors  
Kouros Stow Superannuation Fund Pty Ltd  
ATF Kouros Stow Superannuation Fund  
3 Bluegum Place  
ROSEVILLE NSW 2069

Dear Sirs

### **Scope**

You have requested that we audit the financial report of Kouros Stow Superannuation Fund, which comprises the balance sheet as at 30 June 2019, and the income statement for the year then ended a summary of significant accounting policies, other explanatory notes and the trustees' declaration. We are pleased to confirm our acceptance and our understanding of this engagement by means of this letter. Our audit will be conducted with the objective of expressing an opinion on the financial report and compliance with the *Superannuation Industry Supervisory Act 1993*.

We will conduct our audit in accordance with Australian Auditing Standards. Those Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement. An audit involves performing audit procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. An audit also includes evaluating the appropriateness of the financial reporting framework, accounting policies used and the reasonableness of accounting estimates made by the Trustees, as well as evaluating the overall presentation of the financial report.

Because of the test nature and other inherent limitations of an audit, together with the inherent limitations of any accounting and internal control system, there is an unavoidable risk that even some material misstatements may remain undiscovered.

In making our risk assessments, we consider internal control relevant to the entity's preparation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

We take this opportunity to remind you that the responsibility for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the *Superannuation Industry Supervisory Act 1993* is that of the trustees. Our auditor's report will explain that the trustees are responsible for the preparation and the fair presentation of the financial report in accordance with the applicable financial reporting framework and this responsibility includes:

- designing, implementing and maintaining internal control relevant to the preparation of a financial report that is free from misstatement, whether due to fraud or error;
- selecting and applying appropriate accounting policies; and
- making accounting estimates that are reasonable in the circumstances.

As part of our audit process, we will request from the trustees written confirmation concerning representations made to us in connection with the audit.

**Other Matters under the *Corporations Act 2001***

*Independence*

We confirm that, to the best of our knowledge and belief, we currently meet the independence requirements of the *Corporations Act 2001* in relation to the audit of the financial report. In conducting our audit of the financial report, should we become aware that we have contravened the independence requirements of the *Corporations Act 2001*, we shall notify you on a timely basis.

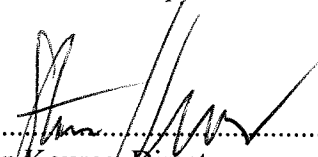
We look forward to your full co-operation and make available to us whatever records, documentation and other information we request in connection with our audit.

Please sign and return the attached copy of this letter to indicate that it is in accordance with your understanding of the arrangements for our audit of the financial report.

Yours faithfully,

.....  
A.W. Boys  
SAN: 100014140  
Registered Company Auditor 67793  
Dated

Acknowledged on behalf of  
Kouros Stow Superannuation Fund, by

  
.....  
Stan Kouros, Director  
Kouros Stow Superannuation Fund Pty Ltd  
Dated:

8/10/19

02 October 2019

Anthony Boys  
PO Box 3376  
RUNDLE MALL, SA 5000

Dear Sir/Madam,

**Representation Letter From the Trustees  
Kouros Stow Superannuation Fund  
Year Ended 30 June 2019**

In connection with your examination of the financial statements of the above Superannuation Fund for the year ended 30 June 2019, the following representations are made which are true to the best of our knowledge and belief.

**Legislative Requirements**

The fund is being conducted in accordance with the *Superannuation Industry (Supervision) Act 1993*, and the *Superannuation Industry (Supervision) Regulations 1994*, (SIS legislation) in particular the relevant requirements of the following provisions:

Sections: 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 105, 109, 126K

Regulations: 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, 13.18AA

for the year ended 30 June 2019.

There are no breaches or possible breaches of laws or regulations whose effects should be considered for disclosure in the financial statements and to the Australian Taxation Office.

**Governing Rules**

The fund has been conducted in accordance with its governing rules at all times during the year and there were no amendments to the same during the financial year except as notified to you.

**Sole Purpose**

The fund is maintained for the sole or primary purpose of providing benefits to members upon their retirement, ill-health, or their dependants in the case of death prior to retirement.

**Trustee Covenants, Trustees and Fund Conduct**

- a) The trustees have complied with **all** the Trustee Covenants set out in s52 of the SIS legislation.
- b) If the trustee of the fund is a corporate trustee, we as the directors of the trustee company confirm that all members of the fund are directors of the trustee company and all directors of the trustee company are members of the fund. Further, all representations said to be given by the trustees of the fund are given by us in the capacity as directors of the trustee company.
- c) The trustees are not disqualified persons under s126K of the SIS legislation.
- d) No trustee receives any remuneration from the fund.
- e) There have been no communications from regulatory agencies concerning non-compliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial report.

## **Accounting Policies**

The trustees have determined that the Fund is not a reporting entity for the financial year ended 30 June 2019 and that the requirement to apply Australian Accounting Standards and other mandatory reporting requirements do not apply to the Fund. Accordingly, the financial report prepared is a special purpose financial report which is for distribution to members of the Fund and to satisfy the requirements of the SIS legislation.

We are responsible for the presentation (in the financial statements) of the operating statement / changes in net assets for the period and the presentation of the statement of financial position / statement of net assets at balance date, in conformity with generally accepted accounting principles and in accordance with the relevant statutory requirements and applicable Accounting Standards.

All the significant accounting policies of the fund are adequately described in Note 1 to the accounts and are consistent with the policies adopted in the previous year.

## **Books, Records and Minutes**

All financial books, records and related data have been accurately maintained and made available to you, including minutes of the trustees' meetings, the Trust Deed and Fund Rules.

We acknowledge our responsibility for the design and implementation of internal control to prevent and detect error. We have established and maintained an adequate internal control structure to facilitate the preparation of reliable financial reports, and adequate financial records have been maintained. There are no material transactions that have not been properly recorded in the accounting records underlying the financial report.

All accounting records and financial reports have been kept for 5 years, minutes and records of the corporate trustee meetings have been kept for 10 years and trustee declarations in the approved form have been signed and kept for each trustee appointed after 30 June 2007.

## **Contributions**

We confirm that the contributions, if any, received by the fund are within the limits imposed by the legislation, taking into account contributions paid to other superannuation funds.

## **Investment Strategy**

The trustees have formulated and given effect to an investment strategy as perceived by the trustees to be beneficial to the fund in fulfilling its sole objective of providing retirement benefits to its members in accordance with the SIS legislation and the trust deed.

In case the investment strategy has already been formulated and given effect by the trustees in the prior years, the trustees confirm that it has been updated by a resolution of all the members and trustees of the fund. We have provided you with a signed copy of this resolution.

## **Asset Form**

The assets of the fund are being held in a form suitable for the benefit of the members of the fund, and are in conformity with the trust deed and the updated investment strategy perceived by the trustees.

## **Ownership and Pledging of Assets**

- a) The fund has satisfactory title to all assets appearing in the balance sheet. Investments are registered in the name of the Superannuation Fund or in the name of the Trustees of the Superannuation Fund.
- b) In case the investments are registered in the name of the individual trustees or a corporate trustee, the trustees of the fund or the directors of the trustee company confirm that all such investments held by them as appearing on the balance sheet of the fund are held by them in trust for the fund.
- c) No assets of the fund have been pledged to secure liabilities of the fund or of others, or for any other purpose.
- d) All investments, held by the fund or by us in trust for the fund, have not been encumbered during the financial year ending 30 June 2019.

## Investments

- a) Investments are carried in the books at cost or market value. Such amounts are considered reasonable in the light of present circumstances. For investments carried at cost, there has not been any significant permanent diminution in value below the amounts as recorded.
- b) There are no commitments, fixed or contingent, for the purchase or sale of long-term investments.
- c) Investment transactions and investments held are in accordance with the investment strategy, which complies with SIS legislation investment restrictions and has been determined with due regard to risk, return, liquidity, diversification and the insurance needs of fund members.
- d) All rental properties (if any) owned by the fund or held by us in trust for the fund have:
  - i. Not been leased to a member or a related party of the fund, unless the property is a business real estate property and therefore excluded from the definition of an In-House Asset.
  - ii. Been rented out on an arm's length basis
- e) In the event that the fund has made investments in assets such as wines or artwork we as the trustees of the fund confirm that:
  - i. The fund has not contravened the sole purpose test and the in-house asset rules of the SIS Legislation in respect of these investments.
  - ii. These investments are not held or displayed at the residence of the members or their relatives and are stored at external premises such that no related party of the fund derives any personal benefit from these investments.
  - iii. These investments are adequately insured against theft, fire or other form of destruction.
  - iv. The investments exist, are properly valued, and have been acquired in accordance with the investment strategy.
- f) In the event that the fund has investments in unlisted related entities (either companies or unit trusts), which exceed 5% of the funds' total assets we confirm, that the related entities:
  - i. Have not lent any monies or rendered any financial assistance to any related party of the fund.
  - ii. Do not have any borrowings or loans.
  - iii. Do not have any investments in any other entity including the standard employer-sponsor of the fund or an associate of theirs.
  - iv. Do not have any assets with an encumbrance or a charge over them.
  - v. Have not acquired any assets from a related party of the fund except business real properties.
  - vi. Have not entered into a binding lease agreement with a related party of the fund unless the lease relates to business real property.
  - vii. Have conducted all transactions on an arm's length basis.
- g) In the event that the fund has investments in a pre 11 August 1999 related unit trust, we confirm the following:
  - i. The investment in the unit trust was made by the super fund prior to 11 August 1999 and was not an in-house asset then.
  - ii. Reinvestment of earnings or additional investments into the unit trust are made by the super fund in accordance with Sections 71D & 71E of the SIS legislation as applicable.

## Borrowings

The trustees have **not** borrowed money on behalf of the superannuation fund with the exception of borrowings which were allowable under the SIS legislation.

## Safeguarding Assets

We have considered the importance of safeguarding the assets of the fund, and we confirm we have the following procedures in place to achieve this:

- a) Authorised signatories on bank and investment accounts are regularly reviewed and considered appropriate; and
- b) Tangible assets are, where appropriate, adequately insured and appropriately stored.

## Significant Assumptions

We believe that significant assumptions used by us in making accounting estimates are reasonable.

## Members and Related Parties

- a) No assets have been acquired from a member or a related party other than as permitted under the SIS legislation.
- b) The fund has **not** lent money to, or given financial assistance to a member or relative of a member.
- c) Related party transactions and related amounts receivable or payable have been properly recorded or disclosed in the financial statements.
- d) In case any of the members of the fund are more than 65 years of age we as the trustees of the fund confirm that the provisions of Regulations 7.04 of the SIS legislation relating to the contribution acceptance standards have not been contravened in view of the members' age.

## **Subsequent Events**

No events or transactions have occurred since 30 June 2019 (other than normal movements in the value of listed shares, managed funds, public unit trusts or property investments), or are pending, which would have a material effect upon the fund's state of affairs at the date, or which are of such significance in relation to the fund's affairs as to require mention in notes to the financial statements in order to ensure they are not misleading as to the state of affairs or its gains or losses or movement in member's funds.

## **Legal Matters**

We confirm you have been advised of all significant legal matters, and that all known actual or possible litigation and claims have been adequately accounted for, and been appropriately disclosed in the financial report.

There have been no communications from the ATO concerning a contravention of SIS legislation which has occurred, is occurring, or is about to occur.

## **Material Misstatement**

We understand and acknowledge that we did not engage the approved SMSF auditor of the superannuation fund for the purpose of detecting fraud or error. We acknowledge that the work undertaken to form an opinion is permeated by judgment, in particular regarding the nature, timing and extent of the audit procedures for gathering of audit evidence and the drawing of conclusions based on the audit evidence gathered. In addition, there are inherent limitations in any audit, and these include the use of testing, the inherent limitations of any internal control structure, the possibility of collusion and the fact that most audit evidence is persuasive rather than conclusive. As a result, the audit can only provide reasonable, not absolute, assurance that the financial report is free of material misstatement.

## **Risk of Fraud and Procedures for Identifying and Responding to Fraud**

The risk that the financial report is materially misstated due to fraud is considered to be low as a result of the following:

- a) The trustees are signatories on all transactions and no other party has the authority to act on behalf of the trustees and
- b) Reconciliations are undertaken by the fund's accountant for both investments held and all bank accounts maintained by the fund.

We have not identified any specific risks of fraud.

As trustees we believe that the procedures in place reduce the risk of fraud, however should fraudulent activity be identified, the trustees would ensure all trustees are aware of the situation and the fund's accountant and approved SMSF auditor would be informed.

We confirm that we have no knowledge of any actual, suspected or alleged fraud affecting the fund.

## **Going Concern**

We confirm we have no knowledge of any events or conditions that would cast significant doubt on the fund's ability to continue as a going concern.

## **Other**

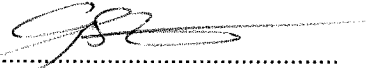
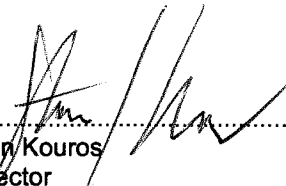
We, the trustees of Kouros Stow Superannuation Fund acknowledge that during the course of your audit, it is sometimes necessary for you to request information from third parties including share registries, managed fund and wrap account providers, financial institutions etc to verify information required solely to satisfy your audit function. This information will not be disclosed to any other parties. We further acknowledge that by signing this letter we consent to your authority to request and directly receive such information which shall remain confidential.

## **Acknowledgement of Outstanding Matters Letter**

We acknowledge that we will be provided with an outstanding matters letter from you stating if any, the outstanding issues, non-compliance with SIS legislation, and the corrected and uncorrected misstatements in the financial report.

We have considered the effect of the uncorrected misstatements (if applicable) in the financial report and confirm that we consider the misstatements to be immaterial both individually and in aggregate to the financial report when taken as a whole.

Yours faithfully,  
Kouros Stow Superannuation Fund

  
.....  
Glyhis Stow  
Director  
.....  
Stan Kouros  
Director



# Investment Strategy

## For the Kouros Stow Superannuation Fund

### Details of the Fund

<b>Name of Fund:</b>	Kouros Stow Superannuation Fund
<b>Date Established:</b>	22 October 1998
<b>Details of Trustees:</b>	Kouros Stow Superannuation Fund Pty Ltd
<b>Details of Auditor:</b>	Anthony Boys
<b>Details of Investment Manager:</b>	Kevin Herbert, Stan Kouros
<b>Location of Trust Deed and Minutes of Fund:</b>	C/- Roach & Bruce Consulting Pty Ltd Suite 7, Level 5 66 Hunter Street SYDNEY NSW 2000

### General Objectives

The Trustee will act prudently to pursue the maximum rate of return, subject to satisfying the funds specific objectives, staying within acceptable risk parameters and maintaining acceptable levels of diversification.

The Trustee will ensure that all investments are authorised under the trust deed, are made for the sole purpose of providing benefits to members and dependants of members, and are made in accordance with the legislative requirements applicable to complying superannuation funds.

The Trustee will consider suggestions from members and their advisers for specific investments in relation to members generally or individually and may make investments in accordance with those suggestions provided that they fall within the investment strategy of the Fund.

### Specific Objectives

Having considered the profile of the Fund, the Trustee has adopted the following objectives for the investment of the assets of the Fund:

- To provide real long-term returns of at least 4% pa above CPI over a period of at least 5 years when using a diversified portfolio of asset classes.

The fund will use investment strategies consistent with the sole purpose test of maximising retirement benefits for members, including a focus on investments which provide a good fully franked yield.

In addition the Fund will use, from time to time, derivatives such as Options & Warrants as a defensive strategy or as a means of generating additional income for the portfolio.

The Trustee has implemented this strategy taking into account the age of the members, their retirement age, the expressed intention of the members to receive their benefits as allocated pensions upon retirement, future contributions and Fund liabilities.

## Asset Allocation

The associated investment strategy to achieve the stated objectives is to invest in a diversified portfolio providing exposure to the following major asset classes:

Asset Class	Range	Benchmark
Australian Equities	15% - 90%	90%
International Equities	0% - 40%	0%
Property Trusts	0% - 35%	0%
Direct Property	0% - 35%	0%
Fixed Interest	0% - 45%	7%
Cash	0% - 100%	3%
Insurance policies	0% - 10%	0%
Hedged funds	0% - 15%	0%

## Insurance

The Trustees have considered and consulted Professional Advice where necessary to ensure that all fund members have the correct type and level of insurance. Insurance may be held within or outside the SMSF.

## Review

To monitor the success of the investment strategy in achieving the investment objectives, the Trustee will take the following action;

- Compare investment returns against investment objectives on at least a six-monthly basis;
- Will review the strategy at such other times as a significant event occurs which affects the Fund.

## Benchmark for performance

On an on-going basis the Trustees should reference the performance of the fund on a half-yearly basis to the following indices:

- CBA Cash Management Trust
- All Ordinaries 200

## Liquidity

The Trustees will maintain cash and other liquid assets to allow the Trustees to pay all expected income tax assessments, benefit transfers and member benefits.

## Confirmation

Agreed by the Trustees of the Kouros Stow Superannuation Fund

Signed

  
Stan Kouros, Director

Signed

  
Glynis Stow, Director

Date:

8/10/19

**MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE  
KOUROS STOW SUPERANNUATION FUND PTY. LTD. ATF  
KOUROS STOW SUPERANNUATION FUND  
HELD ON 02 OCTOBER 2019 AT  
3 BLUEGUM PLACE, ROSEVILLE NSW**

**PRESENT**

Glynis Stow

Stan Kouros

**APPROVAL OF  
PREVIOUS MINUTES:**

It was resolved that the minutes of the previous meeting had been signed as a true and correct record.

**ALLOCATION OF  
CONTRIBUTION:**

It was resolved that the contributions received during the year be allocated to members as follows:

<b>Member Name/Contribution type</b>	<b>Amount</b>
<i>Mr Stan Kouros</i>	
Government	251.50
<i>Mrs Glynis Stow</i>	
Employer	2,900.00
Government	251.50

The contributions will be subject to normal preservation and payment rules under the *Superannuation Industry (Supervision) Regulations 1994 (SISR)*

**PAYMENT OF BENEFITS:**

The trustee has ensured that any payment of benefits made from the fund meet the requirement of the fund's deed and do not breach the superannuation laws in relation to:

1. making payment to members; and
2. breaching the fund's or the member's investment strategy.

The trustees have reviewed the payment of benefits and received advice that the transfer is in accordance with the deed and the superannuation laws. As such the trustee has resolved to allow the payment of the following benefits on behalf of the members:

<b>Member Name/Payment Type</b>	<b>Amount</b>
<i>Mr Stan Kouros</i>	
Pension	8,000.00

**PURCHASE OF ASSETS:**

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the purchase of the assets identified below during the year ended 30 June 2019 hereto be confirmed and are in line with the investment strategy of the fund.

<b>Asset / Date</b>	<b>Price</b>	<b>Units</b>	<b>Consideration</b>
<i>Listed Securities Market</i>			
<i>Australian Foundation Investment Company Limited - Ordinary Fully Paid</i>			
31 Aug 2018	6.1800	90.00	556.20
25 Feb 2019	5.9300	124.00	735.32
<i>Amcor Limited</i>			
16 Oct 2018	13.6042	48.00	653.00
01 Apr 2019	14.5212	42.00	609.89
<i>AMP Limited</i>			
28 Sep 2018	3.3500	208.00	696.80
28 Mar 2019	2.3300	125.00	291.25
<i>Australia And New Zealand Banking Group Limited</i>			
18 Dec 2018	26.0300	24.00	624.72
<i>Bhp Billiton Limited - Ordinary Fully Paid</i>			
25 Sep 2018	34.0507	28.00	953.42
26 Mar 2019	37.5200	23.00	862.96
<i>Commonwealth Bank Of Australia.</i>			
28 Sep 2018	72.0500	9.00	648.45
28 Mar 2019	73.2100	9.00	658.89
<i>Coles Group Limited.</i>			
28 Nov 2018	14.8544	9.00	133.69
28 Nov 2018	9.6674	370.00	3,576.92
28 Nov 2018	8.3785	46.00	385.41
<i>National Australia Bank Limited</i>			
14 Dec 2018	23.5500	63.00	1,483.65
<i>Perpetual Limited - Ordinary Fully Paid</i>			
08 Oct 2018	42.1983	6.00	253.19
29 Mar 2019	41.6250	6.00	249.75
<i>Steadfast Group Limited</i>			
20 Sep 2018	2.9104	161.00	468.57
21 Mar 2019	3.1916	102.00	325.54
<i>Telstra Corporation Limited.</i>			
27 Sep 2018	3.2083	240.00	770.00
29 Mar 2019	3.1824	182.00	579.20
<i>Vanguard Australian Fixed Interest Index ETF - Exchange Traded Fund Units Fully Paid</i>			
25 Jul 2018	48.8170	510.00	24,896.68
16 Oct 2018	48.5250	2.00	97.05
17 Jan 2019	49.2425	4.00	196.97
16 Apr 2019	50.5225	4.00	202.09
<i>Vanguard Diversified Conservative Index ETF - Exchange Traded Fund Units Fully Paid</i>			
25 Jul 2018	51.3911	290.00	14,903.42
16 Oct 2018	51.1600	1.00	51.16
17 Jan 2019	49.9200	1.00	49.92
16 Apr 2019	52.3600	1.00	52.36

<i>Vanguard All-World Ex-Us Shares Index ETF - Chess Depositary Interests 1:1</i>			
25 Jul 2018	71.2698	280.00	19,955.55
<i>Vanguard International Fixed Interest Index (Hedged) ETF - Exchange Traded Fund Units Fully Paid</i>			
25 Jul 2018	48.2240	410.00	19,771.85
16 Oct 2018	47.4500	1.00	47.45
17 Jan 2019	47.8050	6.00	286.83
16 Apr 2019	48.8500	1.00	48.85
<i>Westpac Banking Corporation - Ordinary Fully Paid</i>			
20 Dec 2018	25.8200	45.00	1,161.90
24 Jun 2019	27.3600	45.00	1,231.20
<i>Wesfarmers Limited - Ordinary Fully Paid</i>			
27 Sep 2018	51.3833	9.00	462.45
10 Apr 2019	34.4092	25.00	860.23
<i>SPDR S&amp;P World Ex Australia (Hedged) Fund - Exchange Traded Fund Units Fully Paid</i>			
25 Jul 2018	22.6841	660.00	14,971.50
<i>Managed Funds Market Allan Gray Australia Balanced Fund</i>			
13 Aug 2018	1.1209	17842.80	20,000.00
<i>Term Deposits LA Trobe Term Deposit @ 5.20% maturing 10/08/2019</i>			
10 Aug 2018	1.0000	40000.00	40,000.00
30 Jun 2019	1.0000	1880.52	1,880.52

#### **DISPOSAL OF ASSETS:**

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the disposal of the assets identified below during the year ended 30 June 2019 hereto be confirmed and are in line with the investment strategy of the fund.

<b>Asset / Date</b>	<b>Price</b>	<b>Units</b>	<b>Consideration</b>
<i>Listed Securities Market</i>			
<i>Abacus Property Group - Units/Ordinary Fully Paid</i>			
<i>Stapled Securities</i>			
18 Jul 2018	3.7592	3528.00	13,262.49
<i>Coles Group Limited.</i>			
14 Feb 2019	12.1106	425.00	5,147.00
<i>Origin Energy Limited</i>			
18 Jul 2018	9.5074	3000.00	28,522.26
<i>Russell High Dividend Australian Shares ETF - Exchange Traded Fund Units Fully Paid</i>			
18 Jul 2018	29.1367	300.00	8,741.00
<i>Ramsay Health Care Limited - Ordinary Fully Paid</i>			
18 Jul 2018	54.9706	1370.00	75,309.79
<i>Tpg Telecom Limited</i>			
14 Feb 2019	7.2450	1000.00	7,245.00

**ALLOCATION OF NET  
INCOME:**

It was resolved that the income of the fund be proportionally allocated to members based on the members' daily weighted average balances. The following amounts of income, and related amounts of tax, are to be credited to / debited from member accounts:

	<b>Income</b>	<b>Fund Tax</b>	<b>Conts Tax</b>	<b>Direct Tax</b>
<i>Mr Stan Kouros</i>				
Accumulation	9,518.02	(150.36)	0.00	(137.93)
Pension 01.10.18	17,330.11	(2,225.31)	0.00	(722.95)
<i>Mrs Glynis Stow</i>				
Accumulation	34,212.03	2,837.74	435.00	(679.15)

**REPORTING ENTITY  
CONCEPT:**

It was resolved that, in the opinion of the trustee, the fund is not a reporting entity because it is unlikely that users exist who are unable to command the preparation of reports tailored so as to satisfy specifically all their information needs.

Therefore, the financial statements for the fund are to be prepared on the basis of the fund being a "non-reporting entity", and will therefore take the form of Special Purpose Financial Reports.

**REPORTS AND  
STATEMENTS:**

The Financial Reports consisting of Statement of Financial Position, Operating Statement and Notes to the Financial Statements, Trustee's Declaration, Compilation Report, Auditor's Report and Member Statement for the period ended 30 June 2019 were tabled for consideration at the meeting.

It was resolved that the financial statements be adopted in their present format and that the statement by the trustees attached to the financial reports be signed by the Trustees, stating that:

1. the financial statements are drawn up so as to present fairly the financial position of the fund as at 30 June 2019, the benefits accrued as a result of operations and its cash flow for the year then ended;
2. the financial statements have been prepared in accordance with the requirements of the trust deed and Australian Accounting Standards as noted in Note 1 to the Financial Statements and
3. the fund has operated substantially in accordance with the trust deed and the requirements of the *Superannuation Industry (Supervision) Act 1993 (SISA)*, during the year ended 30 June 2019.

**INCOME TAX RETURN:**

The completed Self-Managed Superannuation Fund Annual Return for the financial year ended 30 June 2019 was tabled for consideration at the meeting.

It was resolved that:

1. the particulars contained in the 2019 income tax return and the relevant records used to ascertain the taxable income, as shown, derived by the fund from all sources in and out of Australia during the year of income are true and correct and;
2. the fund satisfies the statutory requirements and conditions applicable to be classified as a 'Regulated Superannuation Fund/Complying Superannuation Fund' for the year of income and;
3. the income tax return be adopted in its present format and that the Return be signed by the Trustees.

**REVIEW OF INVESTMENT  
STRATEGY:**

The fund's investment performance for the year ended 30 June 2019 and existing investment strategy have been reviewed by the Trustees, after considering:

1. the risk involved in making, holding and realising, and the likely return from, the fund's investments having regard to its objectives and its expressed cash flow requirements;
2. the composition of the fund's investments as a whole including the extent to which the investments are diverse or involve the funds being exposed to risks from inadequate diversification;
3. the liquidity of the fund's investments having regard to its expected cash flow requirements;
4. the ability of the fund to discharge its existing and prospective liabilities;
5. whether the fund should hold a contract of insurance that provides insurance cover for members of the fund; and
6. the effect of the fund's investments on the above requirements and all matters relating to the prudential nature of the investment being continuously monitored, regularly reviewed and to make sure they adhere to fund's investment objectives and relevant legislation.

It was resolved that the aims and objectives of the investment strategy were being achieved and that the said investment strategy requires no further modification or adoption at this time.

**TRUSTEE AND MEMBER  
STATUS:**

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by Section 120 of the *SISA*.

Each of the member(s) confirmed that they are a member of the fund and agreed to be bound by the provisions contained within the Trust Deed of the fund (and any subsequent amendments).

**AUDITOR:**

It was resolved that

Anthony Boys  
of

PO Box 3376  
RUNDLE MALL, SA 5000

act as the auditor of the fund for the next financial year.

**TAX AGENT:**

It was resolved that

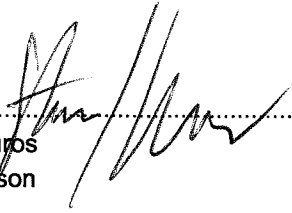
Mr Anthony Bruce  
of  
Roach & Bruce Consulting Pty Ltd  
Suite 7 Level 5  
66 Hunter Street  
SYDNEY, NSW 2000

act as the tax agent of the fund for the next financial year.

**CLOSURE:**

There being no further business the meeting was closed.

.....  
Stan Kouros  
Chairperson



Dated: 8/10/19



01 October 2018

Kouros Stow Superannuation Fund  
C/- Mr Stan Kouros  
3 Bluegum Place  
Roseville, NSW 2069

Dear Stan

**Kouros Stow Superannuation Fund  
Commencement of Account Based Pension**

I wish to commence an Account Based Pension effective 01 October 2018.

I confirm that I have met the Condition of Release of Retirement.

The purchase price for the pension is to be the entire balance of my Accumulation account. Glynis Stow is added as the Reversionary Beneficiary.

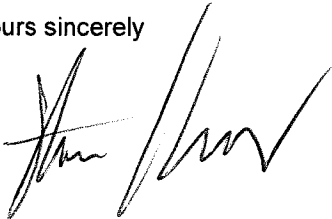
I understand that the current balance of my Accumulation account is approximately \$252,354.35, which is comprised of the following components:

Taxable - Taxed Element:	\$243,871.16
Tax Free:	\$8,483.19

I authorise my tax agent to lodge the Transfer Balance Account Report in relation to the Pension Establishment for this Account Based Pension to the ATO.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely



Mr Stan Kouros  
3 Bluegum Place  
Roseville, NSW 2069

**MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE  
KOUROS STOW SUPERANNUATION FUND PTY. LTD. ATF  
KOUROS STOW SUPERANNUATION FUND  
HELD ON 01 OCTOBER 2018 AT  
3 BLUEGUM PLACE, ROSEVILLE NSW**

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**PRESENT:** Glynis Stow  
Stan Kouros

**PENSION COMMENCEMENT:** An application to start a pension received from Mr Stan Kouros was TABLED as follows:

Type of Pension:	Account Based Pension
Pension Start Date:	01 October 2018
Purchase Amount:	\$252,354.35
Reversionary Beneficiary:	Glynis Stow

**CONDITION OF RELEASE:** It was RESOLVED that the member has satisfied the Condition of Release of Retirement, and was entitled to access their benefits as an Account Based Pension

**REVIEW OF TRUST DEED:** It was RESOLVED that the payment of benefits as an Account Based Pension was allowed under the fund's trust deed.

**INVESTMENT STRATEGY:** Given that the fund's current investment strategy provides sufficient liquidity to enable the Trustee(s) to meet all pension payments, the Trustee(s) resolved that the fund's strategy remains unchanged following the commencement of the pension.

It was NOTED that the pension is expected to be paid for a number of years, and as such the retention of long term growth assets is appropriate for the pension.

**REVERSIONARY BENEFICIARY:** It was NOTED that Mr Stan Kouros had requested that their pension be reversionary.

It was RESOLVED to accept the pension member's request to make the relevant pension reversionary to the nominated recipients

**PAPERWORK:** It was RESOLVED to request the fund administrators to attend to the completion of the following paperwork to give effect to the establishment of the pension:

1. Register the fund for PAYG withholding tax for the purpose of withholding any relevant amounts from pension payments if required, and
2. Complete requests and arrange for Actuarial Certificates if required.

**CLOSURE:** There being no further business the meeting was closed.

  
.....  
Stan Kouros  
Chairperson

Dated: 8.1.19

01 October 2018

Mr Stan Kouros  
3 Bluegum Place  
Roseville, NSW 2069

Dear Stan

**Kouros Stow Superannuation Fund  
Commencement of Account Based Pension**

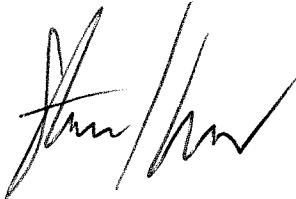
We confirm that the commencement of your Account Based Pension has been completed.

The account has been established with a balance of \$252,354.35, with Glynis Stow as the Reversionary Beneficiary, and which is comprised of the following components:

Taxable - Taxed Element:	\$243,871.16
Tax Free:	\$8,483.19

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely



Mr Stan Kouros  
Director  
3 Bluegum Place  
Roseville, NSW, 2069

**Kouros Stow Superannuation Fund**  
**Contribution Caps**  
**For the Period From 1 July 2018 to 30 June 2019**

**Mr Stan Kouros**

**Date of Birth:** 22 Jun 1957  
**Age:** 62 (at 30/06/2019)  
**Status:** Member may be eligible for the bring forward rule, certain conditions apply

**Contributions Summary**

**Prior Year Contributions**

Contributions for the previous 2 years are not confirmed  
 3-year cap in effect from previous years  
 Total non-concessional contributions in previous 2 years

**Non-Concessional**

Unknown  
 Unknown

<b>Current Year Contributions</b>	<b>Note</b>	<b>Concessional</b>	<b>Non-Concessional</b>
Caps	1, 2	25,000.00	100,000.00
Contributions made (to this fund)	3	0.00	0.00
Contributions made (to other funds)		0.00	0.00
Contributions as allocated		0.00	0.00
Amount above caps	4	0.00	0.00
Available		25,000.00	100,000.00

**Notes**

1. 'Bring Forward Rule' MAY be triggered this year
2. Non-concessional cap shown does NOT take prior year 'Bring Forward Rule' usage into account
3. Excludes any unmatched deposits
4. Any excess concessional contributions are treated as non-concessional

**Contributions Breakdown**

<u>Income Type</u>	<u>Contribution Type</u>	<u>Amount</u>
<b>Concessional</b>	Employer	0.00
	Personal	0.00
	Family and friends	0.00
	Foreign superannuation fund	0.00
	Transfers from reserve	0.00
	<b>Contributions as allocated</b>	<b>0.00</b>
<b>NonConcessional</b>	Personal	0.00
	Spouse	0.00
	Child	0.00
	Transfers from reserve	0.00
	Foreign superannuation fund	0.00
	<b>Contributions as allocated</b>	<b>0.00</b>
<b>Other</b>	CGT small business 15-year exception	0.00
	CGT small business retirement exemption	0.00
	Government Co-Contributions	251.50
	Directed termination payment (taxed)	0.00
	Directed termination payment (untaxed)	0.00
	Personal injury election	0.00
	Downsizer Contribution	0.00
	<b>Total Other contributions</b>	<b>251.50</b>

**Kouros Stow Superannuation Fund**  
**Contribution Caps**  
**For the Period From 1 July 2018 to 30 June 2019**

**Mrs Glynis Stow**

**Date of Birth:** 23 Mar 1960  
**Age:** 59 (at 30/06/2019)  
**Status:** Member may be eligible for the bring forward rule, certain conditions apply

**Contributions Summary**

		Non-Concessional	
<b>Prior Year Contributions</b>			
Contributions for the previous 2 years are not confirmed			
3-year cap in effect from previous years		Unknown	
Total non-concessional contributions in previous 2 years		Unknown	
Current Year Contributions	Note	Concessional	Non-Concessional
Caps	1, 2	25,000.00	100,000.00
Contributions made (to this fund)	3	2,900.00	0.00
Contributions made (to other funds)		0.00	0.00
Contributions as allocated		2,900.00	0.00
Amount above caps	4	0.00	0.00
Available		22,100.00	100,000.00

**Notes**

1. 'Bring Forward Rule' MAY be triggered this year
2. Non-concessional cap shown does NOT take prior year 'Bring Forward Rule' usage into account
3. Excludes any unmatched deposits
4. Any excess concessional contributions are treated as non-concessional

**Contributions Breakdown**

<u>Income Type</u>	<u>Contribution Type</u>	<u>Amount</u>
<b>Concessional</b>	Employer	2,900.00
	Personal	0.00
	Family and friends	0.00
	Foreign superannuation fund	0.00
	Transfers from reserve	0.00
	<b>Contributions as allocated</b>	<b>2,900.00</b>
<b>NonConcessional</b>	Personal	0.00
	Spouse	0.00
	Child	0.00
	Transfers from reserve	0.00
	Foreign superannuation fund	0.00
	<b>Contributions as allocated</b>	<b>0.00</b>
<b>Other</b>	CGT small business 15-year exception	0.00
	CGT small business retirement exemption	0.00
	Government Co-Contributions	251.50
	Directed termination payment (taxed)	0.00
	Directed termination payment (untaxed)	0.00
	Personal injury election	0.00
	Downsizer Contribution	0.00
	<b>Total Other contributions</b>	<b>251.50</b>

**Transactions**

Date	Contribution Type	Concessional	Non-Concessional	Other
10/09/2018	Employer	500.00		
27/09/2018	Government Co-Contributions			251.50
27/11/2018	Employer	500.00		
5/12/2018	Employer	500.00		
17/12/2018	Employer	400.00		
31/12/2018	Employer	1,000.00		
	<b>Totals:</b>	<b>2,900.00</b>		<b>251.50</b>

# Self-managed superannuation fund annual return 2019

## Section A: Fund Information

### 1 Your tax file number

The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the declaration.

### 2 Name of self-managed superannuation fund (SMSF)

### 3 ABN

### 4 Current postal address

Street



Suburb/State/P'code




### 5 Annual return status

Is this the first required return for a newly registered SMSF?

### 6 SMSF auditor

Auditor's name

Title

Family name

Given names

SMSF Auditor Number

Auditor's phone number

Postal address

Street

Suburb/State/P'code




Date audit was completed



Was Part A of the audit report qualified?



Was Part B of the audit report qualified?



### 7 Electronic funds transfer (EFT)

#### A Fund's financial institution account details

BSB no

Account no

Fund account name

I would like my tax refunds made to this account.

#### C Electronic service address alias

### 8 Status of SMSF

Australian superannuation fund



Fund benefit structure



Does the fund trust deed allow acceptance



of the Government's Super Co-contributions and Low Income Super-Contribution?

### 9 Was the fund wound up during the income year?

Sensitive (when completed)

ABN 34 605 525 829

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**10 Exempt current pension income**

Did the fund pay an income stream (or super pension) that was in the retirement phase to one or more members?

Y

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A.

Exempt current pension amount

Unsegregated assets method

Was an actuarial certificate obtained?

Did the fund have any other income that was assessable?

<b>A</b>	0
<b>C</b>	Y
<b>D</b>	
<b>E</b>	Y

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**Section B: Income**  
**11 Income**

Did you have a CGT event during the year?  
 Have you applied an exemption or rollover?

<b>G</b>	<input type="checkbox"/> Y
<b>M</b>	<input type="checkbox"/> N <input type="checkbox"/>

Net capital gain  
 Gross interest  
 Net foreign income

<b>A</b>	461
<b>C</b>	1915
<b>D</b>	2893 <input type="checkbox"/>

Gross foreign income

<b>D1</b>	2893
-----------	------

Unfranked dividend amount  
 Franked dividend amount

<b>J</b>	1031
<b>K</b>	19729

Dividend franking credit  
 Gross trust distributions

<b>L</b>	8455
<b>M</b>	1391 <input type="checkbox"/>

**Calculation of assessable contributions**

Assessable employer contributions  
 plus No-TFN-quoted contributions

<b>R1</b>	2900
<b>R3</b>	0

<b>R</b>	2900 <input type="checkbox"/>
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**GROSS INCOME**

<b>W</b>	38775 <input type="checkbox"/>
----------	--------------------------------

Exempt current pension income

<b>Y</b>	0
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**TOTAL ASSESSABLE INCOME**

<b>V</b>	38775 <input type="checkbox"/>
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**Section C: Deductions and non-deductible expenses**  
**12 Deductions and non-deductible expenses**

**Deductions**

**Non-deductible expenses**

Interest expenses within Australia  
 Interest expenses overseas  
 Capital works expenditure  
 Decline in value of depreciating assets  
 Insurance premiums - members  
 SMSF auditor fee  
 Investment expenses  
 Management and administration expenses  
 Forestry managed investment scheme expense  
 Other amounts  
 Tax losses deducted

<b>A1</b>	
<b>B1</b>	
<b>D1</b>	
<b>E1</b>	
<b>F1</b>	10266
<b>H1</b>	
<b>I1</b>	1
<b>J1</b>	728
<b>U1</b>	
<b>L1</b>	259 <input type="checkbox"/>
<b>M1</b>	27521

<b>A2</b>	0
<b>B2</b>	0
<b>D2</b>	0
<b>E2</b>	0
<b>F2</b>	0
<b>H2</b>	0
<b>I2</b>	0
<b>J2</b>	0
<b>U2</b>	0
<b>L2</b>	

**TOTAL DEDUCTIONS (A1 to M1)**

<b>N</b>	38775
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**TOTAL NON-DEDUCTIBLE EXPENSES (A2 to L2)**

<b>Y</b>	0
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**TOTAL SMSF EXPENSES (N + Y)**

<b>Z</b>	38775
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**TOTAL INCOME OR LOSS**  
 (Total assessable income less deductions)

<b>O</b>	0 <input type="checkbox"/>
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**Section D: Income tax calculation statement**

**13 Income tax calculation statement**

		Taxable income	<b>A</b>	0.00
		Tax on taxable income	<b>T1</b>	0.00
		Tax on no-TFN-quoted contributions	<b>J</b>	0.00
		<b>Gross tax</b>	<b>B</b>	0.00
		Non-refundable non-c/f tax offsets (C1 + C2)	<b>C</b>	0.00
		<b>SUBTOTAL 1</b>	<b>T2</b>	0.00
		Non-refundable c/f tax offsets (D1+D2+D3+D4)	<b>D</b>	
		<b>SUBTOTAL 2</b>	<b>T3</b>	
Foreign inc. tax offsets	<b>C1</b>	0.00		
Rebates and tax offsets	<b>C2</b>			
ESVCLP tax offset	<b>D1</b>			
ESVCLP tax offset c/f from previous year	<b>D2</b>			
ESIC tax offset	<b>D3</b>			
ESIC tax offset c/f from previous year	<b>D4</b>			
Complying fund's franking credits tax offset	<b>E1</b>	8615.75		
No-TFN tax offset	<b>E2</b>			
NRAS tax offset	<b>E3</b>			
Exploration cr. tax offset	<b>E4</b>			
<i>Credit:</i>				
Int. on early payments	<b>H1</b>			
Foreign res. w/holding (excl. capital gains)	<b>H2</b>			
ABN/TFN not quoted	<b>H3</b>			
TFN w/held from closely held trusts	<b>H5</b>			
Int. on no-TFN tax offset	<b>H6</b>			
Credit for foreign res. capital gains w/holding	<b>H8</b>			
		Refundable tax offsets (E1 + E2 + E3 + E4)	<b>E</b>	8615.75
		<b>TAX PAYABLE</b>	<b>T5</b>	0.00
		Section 102AAM int. charge	<b>G</b>	
		Eligible credits (H1 + H2 + H3 + H5 + H6 + H8)	<b>H</b>	
		Tax offset refunds	<b>I</b>	8615.75
		PAYG installments raised	<b>K</b>	
		Supervisory levy	<b>L</b>	259.00
		Supervisory levy adj. for wound up funds	<b>M</b>	
		Supervisory levy adj. for new funds	<b>N</b>	
		<b>TOTAL AMOUNT REFUNDABLE</b> (T5 + G - H - I - K + L - M + N)	<b>S</b>	8356.75

**Section E: Losses**

**14 Losses information**

Losses carried forward to later income years **U** 17400

ABN 34 605 525 829

**Section F: Member information**

**MEMBER NUMBER: 1**

Title	<input type="text" value="MR"/>	Account status	<input type="text" value="O"/>
First name	<input type="text" value="STAN"/>		
Other names	<input type="text"/>		
Surname	<input type="text" value="KOUROS"/>		
Suffix	<input type="text"/>		
Member's TFN	<input type="text"/>	Date of birth	<input type="text" value="22/06/1957"/>

See the Privacy note in the Declaration

<b>OPENING ACCOUNT BALANCE</b>	<input type="text" value="243216.08"/>
<b>Contributions</b>	
Any other contributions (incl. Super Co-contributions)	<input type="text" value="M 251.50"/>
<b>TOTAL CONTRIBUTIONS (Sum of labels A to M)</b>	<input type="text" value="N 251.50"/>
<b>Other transactions</b>	
Allocated earnings or losses	<input type="text" value="O 24345.46"/>
Income stream payment	<input type="text" value="R2 8000.00 M"/>
Accumulation phase account balance	<input type="text" value="S1 0.00"/>
Retirement phase account bal. - Non CDBIS	<input type="text" value="S2 259813.04"/>
Retirement phase account balance - CDBIS	<input type="text" value="S3 0.00"/>
TRIS Count	<input type="text" value="0"/>
<b>CLOSING ACCOUNT BALANCE</b>	<input type="text" value="S 259813.04"/>

**MEMBER NUMBER: 2**

Title	<input type="text"/>	Account status	<input type="text" value="O"/>
First name	<input type="text" value="GLYNIS"/>		
Other names	<input type="text"/>		
Surname	<input type="text" value="STOW"/>		
Suffix	<input type="text"/>		
Member's TFN	<input type="text"/>	Date of birth	<input type="text" value="23/03/1960"/>

See the Privacy note in the Declaration

<b>OPENING ACCOUNT BALANCE</b>	<input type="text" value="304905.78"/>
<b>Contributions</b>	
Employer contributions	<input type="text" value="A 2900.00"/>
Any other contributions (incl. Super Co-contributions)	<input type="text" value="M 251.50"/>
<b>TOTAL CONTRIBUTIONS (Sum of labels A to M)</b>	<input type="text" value="N 3151.50"/>
<b>Other transactions</b>	
Allocated earnings or losses	<input type="text" value="O 27090.77"/>
Accumulation phase account balance	<input type="text" value="S1 335148.05"/>
Retirement phase account bal. - Non CDBIS	<input type="text" value="S2 0.00"/>
Retirement phase account balance - CDBIS	<input type="text" value="S3 0.00"/>
TRIS Count	<input type="text" value="0"/>
<b>CLOSING ACCOUNT BALANCE</b>	<input type="text" value="S 335148.05"/>

**Section H: Assets and liabilities**

**15 ASSETS**

15a Australian managed investments	
Listed trusts	<input type="text" value="A 134193"/>
Unlisted trusts	<input type="text" value="B 20460"/>

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15b Australian direct investments

**Limited Recourse Borrowing Arrangements**

Australian residential real property	<b>J1</b> <input type="text"/>	Cash and term deposits	<b>E</b> <input type="text" value="58667"/>
Australian non-residential real property	<b>J2</b> <input type="text"/>	Debt securities	<b>F</b> <input type="text"/>
Overseas real property	<b>J3</b> <input type="text"/>	Loans	<b>G</b> <input type="text"/>
Australian shares	<b>J4</b> <input type="text"/>	Listed shares	<b>H</b> <input type="text" value="361848"/>
Overseas shares	<b>J5</b> <input type="text"/>	Unlisted shares	<b>I</b> <input type="text"/>
Other	<b>J6</b> <input type="text"/>	Limited recourse borrowing arrangements (J1 to J6)	<b>J</b> <input type="text"/>
		Non-residential real property	<b>K</b> <input type="text"/>
		Residential real property	<b>L</b> <input type="text"/>
		Collectables and personal use assets	<b>M</b> <input type="text"/>
		Other assets	<b>O</b> <input type="text" value="21511"/>

**TOTAL AUSTRALIAN AND OVERSEAS ASSETS**  
(sum of labels A to T)

**U**

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

**A**  **N**

**16 Liabilities**

Borrowings for limited recourse borrowing arrangements	<b>V1</b> <input type="text"/>	Borrowings	<b>V</b> <input type="text"/>
Permissible temporary borrowings	<b>V2</b> <input type="text"/>	Total member closing account balances	<b>W</b> <input type="text" value="594961"/>
Other borrowings	<b>V3</b> <input type="text"/>	Reserve accounts	<b>X</b> <input type="text"/>
		Other liabilities	<b>Y</b> <input type="text" value="1718"/>
		<b>TOTAL LIABILITIES</b>	<b>Z</b> <input type="text" value="596679"/>

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Section K: Declarations

Important

Before making this declaration check to ensure all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However, if you do not provide the TFN the processing of this form may be delayed. Taxation law authorises the ATO to collect information and disclose it to other government agencies. For more information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report (if required) and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

[Handwritten signature]

Date

8/10/19

Preferred trustee, director or public officer's contact details:

Form with fields for Title (MR), Family name and suffix (KOUROS), Given and other names (STAN), Phone number (02 92328211), and Non-individual trustee name (KOUROS STOW SUPERANNUATION FUND PTY. L)

Time taken to prepare and complete this tax return (hours)

J 0

TAX AGENT'S DECLARATION:

I declare that the Self-managed superannuation fund annual return 2019 has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

[Handwritten signature]

Date

8-10-19

Tax agent's contact details

Form with fields for Title (MR), Family name and suffix (BRUCE), Given and other names (ANTHONY), Tax agent's practice (ROACH & BRUCE CONSULTING PTY LTD), Tax agent's phone (02 92328211), Reference number (KOUROSSF), and Tax agent number (66576009)

NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.

Sensitive (when completed)

ABN 34 605 525 829

**1. Current year capital gains and capital losses**

	Capital gain	Capital loss
Shares in companies listed on an Australian securities exchange	<b>A</b> 65285	<b>K</b> 6287
Units in unit trusts listed on an Australian securities exchange	<b>C</b> 4573	<b>M</b> 8541
Amount of capital gains from a trust (including a managed fund)	<b>G</b> 379	
<b>Total current year capital gains</b>	<b>J</b> 70237	

**2. Capital losses**

<b>Total current year capital losses</b>	<b>A</b> 14828
Total current year capital losses applied	<b>B</b> 14828
Total prior year net capital losses applied	<b>C</b> 54718
<b>Total capital losses applied</b>	<b>E</b> 69546

**4. CGT discount**

Total CGT discount applied **A** 230

**6. Net capital gain**

Net capital gain **A** 461

NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.

ABN 34 605 525 829

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**Part A - Losses carried forward to the 2019-2020 income year -excludes film losses**

**1 Tax losses carried forward to later income years**

Year of loss	
2016-2017	<b>D</b> 6802
2014-2015	<b>F</b> 10598
Total	<b>U</b> 17400

Transfer the amount at label U to the corresponding label on your tax return

**Part F - Tax losses reconciliation statement**

Balance of tax losses brought forward from the prior income years **A** 44921

**SUBTRACT** Tax losses deducted **H** 27521

Total Tax losses carried forward to later income years **J** 17400

Transfer the amount at J to the **Tax losses carried forward to later income years** label on your tax return

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**NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.**

Taxation Estimate  
For the year ended 30 June 2019

Return Code: KOUROSSF  
Description: Kouros Stow Superannuation Fund

Tax File Number:  
Date prepared: 02/10/2019

	\$	\$
<b>Summary of Taxable Income</b>		
Business and Investment Income:		
Capital Gains Income	461.00	
Net Foreign Income	2,893.00	
No-TFN contributions	0.00	
Other Business income	35,421.00	
	<u>                    </u>	38,775.00
<b>Less Deductions</b>		<u>38,775.00</u>
<b>Taxable Income</b>		<u>0.00</u>
<b>Tax on Taxable Income</b>		
	<b>Gross Tax</b>	0.00
		<u>                    </u>
	<b>SUBTOTAL T2</b>	0.00
<b>Less Refundable tax offsets</b>		
Refundable franking credits	8,615.75	
	<u>                    </u>	8,615.75
	<b>TAX PAYABLE T5</b>	<u>0.00</u>
<b>Less Eligible Credits</b>		
Remainder of refundable tax offsets	8,615.75	
	<u>                    </u>	8,615.75
		-8,615.75
<b>Add:</b>		
Supervisory levy	259.00	
	<u>                    </u>	259.00
	<b>TOTAL AMOUNT REFUNDABLE</b>	<u>8,356.75</u>

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

ABN 34 605 525 829

**Other Income**

Code	Description	Amount
O	Other income received not listed	
<b>Total</b>		

**Other deductions**

Code	Description	Deduct. Amt	Code	Non-dedn. Am
O	Other deductions not listed	259	O	
<b>Total</b>		<b>259</b>		



**PART A**

**Electronic lodgment declaration (Form P, T, F, SMSF or EX)**

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Tax File Number  Year of return

Name of Partnership, Trust, Fund or Entity

Total Income/Loss	Total Deductions	Taxable Income/Loss
<input type="text" value="38775"/>	<input type="text" value="38775"/>	<input type="text" value="0"/>

**Privacy**

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

**The Australian Business Register**

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website ([www.abr.gov.au](http://www.abr.gov.au)) for further information - it outlines our commitment to safeguarding your details.

**Electronic funds transfer - direct debit**

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

**Important:** Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

**Declaration:** I declare that:

- \* all the information I have provided to my registered tax agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- \* I authorise the agent to give this document to the Commissioner of Taxation.

Signature of Partner, Trustee or Director

Date

**PART B**

**ELECTRONIC FUNDS TRANSFER CONSENT**

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

**Important:** Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Account name:

I authorise the refund to be deposited directly to the specified account

Signature

Date


**PART D**

**Tax agent's certificate (shared facilities only)**

I, ROACH & BRUCE CONSULTING PTY LTD declare that:

- \* I have prepared this tax return in accordance with the information supplied by the partner, trustee, director or public officer
- \* I have received a declaration made by the entity that the information provided to me for the preparation of this tax return is true and correct, and
- \* I am authorised by the partner, trustee, director or public officer to lodge this tax return, including any applicable schedules.

Agent's Signature



Date

8/10/19

Agent's phone

02 92328211

Client's reference

KOUROSSF

Agent's Contact Name

ANTHONY BRUCE

Agent's reference number

66576009