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Financial statements and reports for the year ended  
30 June 2020

J & J Chitti Superannuation Fund

# J & J Chitti Superannuation Fund

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# J & J Chitti Superannuation Fund

## Statement of Financial Position

As at 30 June 2020

	Note	2020 \$	2019 \$
<b>Assets</b>			
<b>Investments</b>			
Loans to Associated Entities (In house loans)	2	30,000.00	8,000.00
Shares in Listed Companies (Australian)	3	216,213.80	237,777.56
Units in Listed Unit Trusts (Australian)	4	64,240.00	55,630.12
Units in Unlisted Unit Trusts (Australian)	5	113,857.77	80,000.00
<b>Total Investments</b>		<u>424,311.57</u>	<u>381,407.68</u>
<b>Other Assets</b>			
Sundry Debtors		1,590.00	1,260.00
Macquaire Bank - Cash Management Account		6,731.97	7.05
ANZ - V2 Plus		3.50	0.00
Distributions Receivable		0.00	721.06
CBA Accelerator Cash Account		56,116.39	118,263.19
Income Tax Refundable		0.00	14,762.77
<b>Total Other Assets</b>		<u>64,441.86</u>	<u>135,014.07</u>
<b>Total Assets</b>		<u>488,753.43</u>	<u>516,421.75</u>
Less:			
<b>Liabilities</b>			
Income Tax Payable		6,620.42	0.00
PAYG Payable		0.00	1,570.00
<b>Total Liabilities</b>		<u>6,620.42</u>	<u>1,570.00</u>
<b>Net assets available to pay benefits</b>		<u>482,133.01</u>	<u>514,851.75</u>
Represented by:			
<b>Liability for accrued benefits allocated to members' accounts</b>	7, 8		
Chitti, John Paul - Accumulation		334,002.91	361,985.28
Chitti, Janine - Accumulation		148,130.10	152,866.47
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>482,133.01</u>	<u>514,851.75</u>

## J & J Chitti Superannuation Fund

# Operating Statement

For the year ended 30 June 2020

	Note	2020	2019
		\$	\$
<b>Income</b>			
<b>Investment Income</b>			
Trust Distributions	11	32,243.15	721.06
Dividends Received	10	2,580.50	9,184.58
Interest Received		680.14	2,869.54
Other Investment Income		6.07	179.68
<b>Contribution Income</b>			
Employer Contributions		22,452.22	8,194.85
<b>Total Income</b>		<u>57,962.08</u>	<u>21,149.71</u>
<b>Expenses</b>			
Accountancy Fees		4,510.00	3,722.40
ATO Supervisory Levy		518.00	0.00
Auditor's Remuneration		1,485.00	660.00
Bank Charges		2.50	5.00
<b>Member Payments</b>			
Life Insurance Premiums		1,925.91	1,799.58
Division 293 Tax		1,229.20	0.00
<b>Investment Losses</b>			
Changes in Market Values	12	74,389.79	(21,324.88)
<b>Total Expenses</b>		<u>84,060.40</u>	<u>(15,137.90)</u>
<b>Benefits accrued as a result of operations before income tax</b>			
Income Tax Expense	13	(26,098.32)	36,287.61
<b>Benefits accrued as a result of operations</b>		<u>(32,718.74)</u>	<u>36,989.45</u>

# J & J Chitti Superannuation Fund

## Statement of Taxable Income

For the year ended 30 June 2020

	<b>2020</b>
	<b>\$</b>
Benefits accrued as a result of operations	(26,098.32)
<b>Less</b>	
Realised Accounting Capital Gains	(6,974.24)
Accounting Trust Distributions	32,243.15
	<u>25,268.91</u>
<b>Add</b>	
Other Non Deductible Expenses	1,229.20
Decrease in MV of investments	67,415.55
Franking Credits	1,105.93
Taxable Trust Distributions	33,126.71
	<u>102,877.39</u>
SMSF Annual Return Rounding	(1.16)
	<u>51,509.00</u>
<b>Taxable Income or Loss</b>	<u>51,509.00</u>
Income Tax on Taxable Income or Loss	7,726.35
<b>Less</b>	
Franking Credits	1,105.93
	<u>6,620.42</u>
<b>CURRENT TAX OR REFUND</b>	<u>6,620.42</u>
Supervisory Levy	259.00
	<u>6,879.42</u>
<b>AMOUNT DUE OR REFUNDABLE</b>	<u>6,879.42</u>

\* Distribution tax components review process has not been completed for the financial year.

## J & J Chitti Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2020

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### Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

#### a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

#### b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

#### c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

## J & J Chitti Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2020

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### Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

### Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

### Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

### Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

### Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

### Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

## d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

## e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

### Note 2: Loans to Associated Entities (In house loans)

	2020 \$	2019 \$
Douchitti Property Trust	30,000.00	8,000.00
	<hr/> 30,000.00	<hr/> 8,000.00

### Note 3: Shares in Listed Companies (Australian)

	2020 \$	2019 \$
4DS Memory Limited	0.00	2,440.00

## J & J Chitti Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2020

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Anglo Australian Resources NI	3,500.00	0.00
Acrux Limited	0.00	3,700.00
Anglogold Ashanti Limited	6,629.70	0.00
Apollo Consolidated Limited	3,550.00	0.00
Alacer Gold Corp.	4,123.70	0.00
Alliance Aviation Services Limited	0.00	5,160.00
Ausgold Limited	6,090.00	0.00
Bardoc Gold Limited	5,834.90	2,067.00
Benitec Biopharma Limited	0.00	2,280.00
Beach Energy Limited - Ordinary Fully Paid	0.00	5,955.00
Breaker Resources NI	2,320.00	0.00
Big River Gold Ltd	3,360.00	0.00
Base Resources Limited	0.00	3,600.00
Byron Energy Limited	2,240.00	0.00
Codan Limited	0.00	5,205.00
Carbonxt Group Limited	4,070.00	0.00
Champion Iron Limited	0.00	9,030.00
Capricorn Metals Ltd	0.00	4,672.50
Compumedics Limited	0.00	6,100.00
Centaurus Metals Limited	6,600.00	0.00
Carnarvon Petroleum Limited - Ordinary Fully Paid	0.00	21,000.00
Catalyst Metals Limited	4,400.00	6,048.56
Cassini Resources Limited	0.00	4,320.00
Digitalx Limited	0.00	2,090.00
De.mem Limited	2,970.00	0.00
Droneshield Limited	7,920.00	0.00
Emerald Resources NI	2,675.00	0.00
Electro Optic Systems Holdings Limited	3,276.00	13,125.00
Emmerson Resources Limited	5,250.00	0.00
Emmerson Resources Limited	945.00	0.00
Exore Resources Ltd	0.00	2,812.50
Freelancer Limited	0.00	2,835.00



## J & J Chitti Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2020

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Focus Minerals Ltd	4,560.00	0.00
Gold Road Resources Limited	4,175.00	0.00
Grange Resources Limited	0.00	9,880.00
Helios Energy Ltd	0.00	3,300.00
IDT Australia Limited	0.00	3,300.00
Ive Group Limited	0.00	6,180.00
Integrated Research Limited	0.00	6,600.00
Isignthis Ltd	18,190.00	15,600.00
Knosys Limited	0.00	4,600.00
Leigh Creek Energy Limited	0.00	4,940.00
Mach7 Technologies Limited	4,850.00	0.00
Middle Island Resources Limited	3,420.00	0.00
National Australia Bank Limited	0.00	16,032.00
Navarre Minerals Limited	4,400.00	0.00
Nusantara Resources Limited	5,015.00	0.00
Nova Minerals Limited	3,510.00	0.00
Ora Banda Mining Ltd	2,970.00	0.00
Orthocell Limited	3,780.00	0.00
Oceanagold Corporation	0.00	6,215.50
Openlearning Limited	4,070.00	0.00
Panoramic Resources Limited	810.00	0.00
Pacific Energy Limited	0.00	10,275.00
Peak Resources Limited	3,360.00	2,400.00
Resapp Health Limited	2,100.00	0.00
Retail Food Group Limited	105.00	195.00
Resolution Minerals Ltd	2,610.00	0.00
Rox Resources Limited	8,820.00	2,800.00
St Barbara Limited	5,040.00	0.00
Sundance Energy Australia Limited	0.00	2,103.75
Splitit Payments Ltd	0.00	3,795.75
Southern Cross Electrical Engineering Ltd	7,920.00	0.00
Tanami Gold NI	4,340.00	0.00
3d Oil Limited	0.00	2,200.00

## J & J Chitti Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2020

Theta Gold Mines Limited	2,320.00	0.00
Telstra Corporation Limited.	10,955.00	13,475.00
TNG Limited	1,550.00	2,625.00
Tesserent Limited	4,720.00	0.00
Tesoro Resources Limited	2,960.00	0.00
Uscom Limited	4,085.00	0.00
Venus Metals Corporation Limited	5,220.00	0.00
Valmec Limited	5,372.50	0.00
Vocus Group Limited	0.00	16,350.00
West Wits Mining Limited	4,830.00	0.00
Xtek Limited.	4,402.00	0.00
Zoono Group Limited	0.00	2,470.00
	<hr/>	<hr/>
	216,213.80	237,777.56
	<hr/>	<hr/>

### Note 4: Units in Listed Unit Trusts (Australian)

	<b>2020</b>	<b>2019</b>
	<b>\$</b>	<b>\$</b>
Betashares Australian Equities Strongbearhedgefund	64,240.00	55,630.12
	<hr/>	<hr/>
	64,240.00	55,630.12
	<hr/>	<hr/>

### Note 5: Units in Unlisted Unit Trusts (Australian)

	<b>2020</b>	<b>2019</b>
	<b>\$</b>	<b>\$</b>
Douchitti Property Trust	113,857.77	80,000.00
	<hr/>	<hr/>
	113,857.77	80,000.00
	<hr/>	<hr/>

### Note 6: Banks and Term Deposits

	<b>2020</b>	<b>2019</b>
	<b>\$</b>	<b>\$</b>
<b>Banks</b>		
ANZ - V2 Plus	3.50	0.00
CBA Accelerator Cash Account	56,116.39	118,263.19
Macquaire Bank - Cash Management Account	6,731.97	7.05
	<hr/>	<hr/>
	62,851.86	118,270.24
	<hr/>	<hr/>

## J & J Chitti Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2020

### Note 7: Liability for Accrued Benefits

	2020 \$	2019 \$
Liability for accrued benefits at beginning of year	514,851.75	477,862.30
Benefits accrued as a result of operations	(32,718.74)	36,989.45
Current year member movements	0.00	0.00
	<hr/>	<hr/>
Liability for accrued benefits at end of year	482,133.01	514,851.75

### Note 8: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2020 \$	2019 \$
Vested Benefits	<hr/> 482,133.01	<hr/> 514,851.75

### Note 9: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

### Note 10: Dividends

	2020 \$	2019 \$
Adelaide Brighton Limited	0.00	400.00
Bell Financial Group Limited	0.00	340.00
Brickworks Limited	0.00	57.00
Capilano Honey Limited - Ordinary Fully Paid	0.00	420.00
Cedar Woods Properties Limited	0.00	297.00
Codan Limited	0.00	97.50
Collection House Limited	0.00	422.50
Commonwealth Bank Of Australia.	0.00	240.00
Dicker Data Limited	0.00	220.00
Duluxgroup Limited - Ordinary Fully Paid	0.00	168.00
Grange Resources Limited	450.00	200.00
Integrated Research Limited	112.50	0.00
Ive Group Limited	231.00	483.00
Lifestyle Communities Limited	0.00	42.50
Money3 Corporation Limited	0.00	200.00

## J & J Chitti Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2020

Mount Gibson Iron Limited - Ordinary Fully Paid	0.00	600.00
National Australia Bank Limited	498.00	1,188.00
Orora Limited	0.00	130.00
Pacific Energy Limited	225.00	150.00
People Infrastructure Ltd	48.00	0.00
Reece Limited	0.00	85.50
Resolute Mining Limited	0.00	100.00
Scottish Pacific Group Limited	0.00	200.00
Smartgroup Corporation Ltd	0.00	281.00
Stanmore Coal Limited	456.00	180.00
Telstra Corporation Limited.	560.00	665.00
The Citadel Group Limited	0.00	90.00
Tpg Telecom Limited	0.00	14.00
Trade Me Group Limited	0.00	445.58
Wesfarmers Limited	0.00	500.00
Whitehaven Coal Limited	0.00	472.50
Woolworths Group Limited	0.00	210.00
Yancoal Australia Limited	0.00	285.50
	<hr/>	<hr/>
	2,580.50	9,184.58

### Note 11: Trust Distributions

	2020 \$	2019 \$
Douchitti Property Trust	32,243.15	721.06
	<hr/>	<hr/>
	32,243.15	721.06

### Note 12: Changes in Market Values

#### Unrealised Movements in Market Value

	2020 \$	2019 \$
<b>Shares in Listed Companies (Australian)</b>		
3d Oil Limited	377.00	(377.00)
4DS Memory Limited	716.00	(716.00)
Acrux Limited	1,376.50	(1,376.50)
Adelaide Brighton Limited	0.00	(516.50)
Alacer Gold Corp.	(46.69)	0.00

## J & J Chitti Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2020

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Alliance Aviation Services Limited	37.00	(37.00)
Alliance Resources Limited	0.00	740.69
Anglo Australian Resources NI	(216.50)	0.00
Anglogold Ashanti Limited	630.43	0.00
Apollo Consolidated Limited	1,054.17	0.00
Archer Exploration Limited	0.00	254.00
Atlas Iron Limited - Ordinary Fully Paid	0.00	11,499.52
Ausgold Limited	4,005.00	0.00
Austin Engineering Limited	0.00	979.00
Baby Bunting Group Limited	0.00	3,397.00
Bardoc Gold Limited	541.90	(378.00)
Base Resources Limited	441.00	(441.00)
Beach Energy Limited - Ordinary Fully Paid	(328.00)	328.00
Bell Financial Group Limited	0.00	262.50
Bellamy's Australia Limited - Ordinary Fully Paid	0.00	830.00
Benitec Biopharma Limited	5,329.00	(3,225.00)
Big River Gold Ltd	(619.10)	0.00
Blue Energy Limited	0.00	1,499.00
Breaker Resources NI	(205.50)	0.00
Bubs Australia Limited	0.00	7.00
Buru Energy Limited	0.00	77.00
Byron Energy Limited	(3,872.36)	0.00
Calidus Resources Limited	(6,305.42)	0.00
Capilano Honey Limited - Ordinary Fully Paid	0.00	4,321.85
Capricorn Metals Ltd	5.50	(5.50)
Carbonxt Group Limited	(4,234.73)	0.00
Carnarvon Petroleum Limited - Ordinary Fully Paid	(13,000.00)	12,572.00
Carsales.com Limited.	0.00	(586.50)
Cassini Resources Limited	329.00	(329.00)
Catalyst Metals Limited	133.41	(90.22)
Centaurus Metals Limited	825.25	0.00
Champion Iron Limited	(5,282.25)	4,959.25

## J & J Chitti Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2020

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Codan Limited	(155.50)	155.50
Compumedics Limited	(2,415.65)	2,415.65
De.mem Limited	(2,866.23)	0.00
Dicker Data Limited	0.00	233.50
Digitalx Limited	906.50	(906.50)
Dongfang Modern Agriculture Holding Group Limited	0.00	446.00
Droneshield Limited	(4,254.00)	0.00
Electro Optic Systems Holdings Limited	(1,785.19)	2,062.89
Emerald Resources NI	219.50	0.00
Emmerson Resources Limited	945.00	0.00
Emmerson Resources Limited	945.00	0.00
Exore Resources Ltd	741.00	(741.00)
Fastbrick Robotics Ltd	0.00	1,140.50
Focus Minerals Ltd	(1,121.78)	0.00
Freelancer Limited	97.58	(97.58)
Genesis Minerals Limited	0.00	(273.00)
Gindalbie Metals Ltd - Ordinary Fully Paid	0.00	522.63
Gold Road Resources Limited	264.00	0.00
Grange Resources Limited	(642.25)	642.25
Great Boulder Resources Limited	0.00	(1,718.00)
Helios Energy Ltd	(434.00)	434.00
Highlands Pacific Limited	0.00	(2,266.00)
IDT Australia Limited	(145.00)	145.00
Integrated Research Limited	(1,444.52)	1,444.52
Isignthis Ltd	4,069.91	11,280.00
Ive Group Limited	723.50	(723.50)
Karoon Energy Ltd	0.00	1,343.50
Knosys Limited	61.87	(61.87)
Kogan.com Ltd	0.00	407.36
Leigh Creek Energy Limited	697.50	(697.50)
Lifestyle Communities Limited	0.00	(1,591.00)
Livetiles Limited	0.00	(723.00)

## J & J Chitti Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2020

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Mach7 Technologies Limited	2,035.67	0.00
Magellan Financial Group Limited - Ordinary Fully Paid	0.00	481.50
Mayne Pharma Group Limited	0.00	3,841.50
Mesoblast Limited	0.00	219.78
Metgasco Ltd	0.00	127.00
Middle Island Resources Limited	623.50	0.00
Money3 Corporation Limited	0.00	(826.50)
National Australia Bank Limited	2,346.38	(414.00)
Navarre Minerals Limited	206.79	0.00
Nova Minerals Limited	1,248.93	0.00
Nrw Holdings Limited	0.00	(707.62)
Nusantara Resources Limited	244.75	0.00
Oceanagold Corporation	790.00	(790.00)
Openlearning Limited	(858.75)	0.00
Ora Banda Mining Ltd	(280.50)	0.00
Orora Limited	0.00	(496.50)
Orthocell Limited	(1,750.00)	0.00
Pacific Energy Limited	(1,226.51)	1,226.50
Panoramic Resources Limited	(2,400.50)	0.00
Peak Resources Limited	(3,893.67)	(259.97)
Piedmont Lithium Ltd	0.00	(23.00)
Pilbara Minerals Limited	0.00	753.50
Resapp Health Limited	(1,315.00)	602.00
Resolution Minerals Ltd	586.00	0.00
Retail Food Group Limited	(90.00)	(615.00)
Rox Resources Limited	7,281.12	145.00
Ruralco Holdings Limited	0.00	53.50
Senetas Corporation Limited	0.00	327.00
Smartgroup Corporation Ltd	0.00	214.50
Southern Cross Electrical Engineering Ltd	(2,932.91)	0.00
Splitit Payments Ltd	2,111.00	(2,111.00)
St Barbara Limited	(66.50)	0.00

## J & J Chitti Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2020

Sundance Energy Australia Limited	(2,444.62)	(3,710.25)
TAP Oil Limited	0.00	(311.50)
TNG Limited	(1,075.00)	(566.00)
Tanami Gold NI	1,245.61	0.00
Telstra Corporation Limited.	(2,520.00)	4,305.00
Tesoro Resources Limited	434.50	0.00
Tesserent Limited	899.00	0.00
The A2 Milk Company Limited	0.00	(46.50)
The Citadel Group Limited	0.00	(76.50)
Theta Gold Mines Limited	349.00	0.00
Trade Me Group Limited	0.00	348.50
Troy Resources Limited	0.00	477.00
Uscom Limited	(427.33)	0.00
Valmec Limited	(4,257.74)	0.00
Venus Metals Corporation Limited	2,110.50	0.00
Vocus Group Limited	17,423.61	4,800.00
Volt Resources Limited	0.00	1,334.50
West Wits Mining Limited	1,909.76	0.00
Xtek Limited.	761.92	0.00
Zip Co Limited.	0.00	252.00
Zoono Group Limited	586.00	(586.00)
	(6,247.14)	54,491.38
<b>Units in Listed Unit Trusts (Australian)</b>		
Betashares Australian Equities	(62,061.97)	(10,395.08)
Strongbearhedgefund		
	(62,061.97)	(10,395.08)
<b>Units in Unlisted Unit Trusts (Australian)</b>		
Douchitti Property Trust	893.56	0.00
	893.56	0.00
<b>Total Unrealised Movement</b>	(67,415.55)	44,096.30
<b>Realised Movements in Market Value</b>	<b>2020</b>	<b>2019</b>



## J & J Chitti Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2020

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	\$	\$
<b>Shares in Listed Companies (Australian)</b>		
3d Oil Limited	(888.75)	0.00
4DS Memory Limited	(1,023.50)	0.00
9 Spokes International Limited	(293.50)	0.00
Accent Group Limited	0.00	177.23
Acrux Limited	(1,404.00)	0.00
Adairs Limited	0.00	615.57
Adelaide Brighton Limited	0.00	(3,336.87)
Adslot Ltd - Ordinary Fully Paid	(807.30)	0.00
Aeon Metals Limited.	0.00	(2,218.50)
Alexium International Group Limited	(499.74)	0.00
Alkane Resources Limited	410.00	0.00
Alliance Aviation Services Limited	559.21	0.00
Alliance Resources Limited	0.00	345.50
Alt Resources Limited	(642.50)	0.00
Apollo Consolidated Limited	223.83	0.00
Appsvillage Australia Limited	(4,306.25)	0.00
Arafura Resources Limited	(419.11)	0.00
Archer Exploration Limited	0.00	(1,076.00)
Ardea Resources Limited	(3,990.99)	0.00
Atlas Iron Limited - Ordinary Fully Paid	0.00	(11,529.52)
Atrum Coal Limited	0.00	1,843.78
Ausdrill Limited	0.00	618.78
Austin Engineering Limited	0.00	(1,113.50)
Australia And New Zealand Banking Group Limited	0.00	542.95
Baby Bunting Group Limited	0.00	1,678.16
Bank Of Queensland Limited.	0.00	298.37
Bard1 Life Sciences Limited	(827.50)	0.00
Bardoc Gold Limited	3,240.50	0.00
Base Resources Limited	(168.50)	0.00
Beach Energy Limited - Ordinary Fully Paid	618.00	275.50
Bell Financial Group Limited	0.00	774.42

## J & J Chitti Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2020

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Bellamy's Australia Limited - Ordinary Fully Paid	0.00	(1,997.50)
Benitec Biopharma Limited	(5,876.50)	0.00
Betashares Geared Us Eq Fnd Currency Hdged Hdg Fnd	1,150.00	0.00
Betmakers Technology Group Ltd	9,901.89	0.00
Blackstone Minerals Limited	(2,163.50)	0.00
Blue Energy Limited	0.00	(1,637.50)
Brickworks Limited	0.00	(633.52)
Bubs Australia Limited	0.00	1,844.00
Buru Energy Limited	(3,077.65)	(1,354.00)
Calidus Resources Limited	5,334.39	0.00
Capilano Honey Limited - Ordinary Fully Paid	0.00	(21.85)
Capricorn Metals Ltd	254.50	0.00
Carnarvon Petroleum Limited - Ordinary Fully Paid	4,522.50	2,563.50
Carsales.com Limited.	0.00	441.50
Cassini Resources Limited	(949.21)	0.00
Catalyst Metals Limited	4,222.24	0.00
Catapult Group International Ltd	(4,154.61)	0.00
Cedar Woods Properties Limited	0.00	(1,173.51)
Centaurus Metals Limited	5,681.62	0.00
Central Petroleum Limited	(1,306.51)	0.00
Champion Iron Limited	2,630.30	1,418.75
Change Financial Limited	(664.50)	0.00
Clean Teq Holdings Limited	(292.92)	0.00
Codan Limited	1,205.91	0.00
Collection House Limited	0.00	(991.63)
Commonwealth Bank Of Australia.	0.00	178.86
Compumedics Limited	4,086.47	(129.73)
Costa Group Holdings Limited	0.00	(143.14)
Crowd Mobile Limited	(540.02)	0.00
Danakali Limited	0.00	(752.91)
Dicker Data Limited	0.00	250.30

## J & J Chitti Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2020

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Digitalx Limited	(1,428.00)	0.00
Dongfang Modern Agriculture Holding Group Limited	0.00	(512.51)
Doray Minerals Limited	0.00	2,274.50
Dreamscape Networks Limited	1,978.42	0.00
Droneshield Limited	903.40	0.00
Duluxgroup Limited - Ordinary Fully Paid	0.00	(1,080.99)
Electro Optic Systems Holdings Limited	10,270.93	773.50
Empire Energy Group Limited	46.30	0.00
Encounter Resources Limited	362.55	0.00
Exore Resources Ltd	(2,679.18)	0.00
Fastbrick Robotics Ltd	0.00	(1,462.50)
Flexigroup Limited	(967.55)	0.00
Fluence Corporation Limited	(1,165.88)	0.00
Freelancer Limited	(562.58)	1,894.39
Galaxy Resources Limited	0.00	(910.50)
Genesis Minerals Limited	0.00	(1,824.00)
Gindalbie Metals Ltd - Ordinary Fully Paid	0.00	(669.63)
Grange Resources Limited	(95.25)	1,162.25
Great Boulder Resources Limited	0.00	(3,388.80)
Hastings Technology Metals Ltd	(2,429.00)	0.00
Helios Energy Ltd	2,658.00	0.00
Highlands Pacific Limited	0.00	1,134.00
Horizon Oil Limited	(1,785.64)	124.50
Hub24 Limited	0.00	(123.30)
IDT Australia Limited	(482.50)	0.00
Icar Asia Limited	(3,725.46)	0.00
Integrated Research Limited	1,380.24	0.00
Isignthis Ltd	5,935.82	1,082.50
Ive Group Limited	312.76	0.00
Karoon Energy Ltd	0.00	(1,930.20)
Kirkland Lake Gold Ltd	(1,090.86)	0.00
Knosys Limited	305.64	0.00

## J & J Chitti Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2020

Kogan.com Ltd	0.00	(660.36)
LBT Innovations Limited	(2,606.01)	0.00
Legend Mining Limited	8,298.34	0.00
Leigh Creek Energy Limited	(1,845.95)	0.00
Lifestyle Communities Limited	0.00	358.00
Liquefied Natural Gas Limited	0.00	(254.00)
Livetiles Limited	0.00	1,222.00
Lynas Corporation Limited	0.00	(745.50)
Mach7 Technologies Limited	(108.74)	0.00
Macquarie Telecom Group Limited	(986.17)	0.00
Magellan Financial Group Limited - Ordinary Fully Paid	0.00	770.80
Magellan Global Equities Fund(currency Hedged)(mf)	208.00	0.00
Mayne Pharma Group Limited	0.00	(2,250.75)
Melbana Energy Limited	0.00	(22.00)
Mesoblast Limited	0.00	(37.28)
Metgasco Ltd	0.00	(1,010.78)
Mincor Resources NI	629.37	0.00
Mineral Resources Limited	0.00	(898.36)
Mma Offshore Limited	0.00	(99.00)
Money3 Corporation Limited	0.00	282.05
Mount Gibson Iron Limited - Ordinary Fully Paid	0.00	1,792.50
National Australia Bank Limited	(2,091.88)	0.00
Navarre Minerals Limited	2,465.80	0.00
Nick Scali Limited	0.00	812.00
Nova Minerals Limited	1,613.07	0.00
Nrw Holdings Limited	259.00	2,234.12
Oceanagold Corporation	(770.57)	0.00
Orbital Corporation Limited	(551.32)	0.00
Orica Limited	0.00	(149.56)
Orora Limited	0.00	(198.47)
Pacific Energy Limited	7,029.50	0.00
Pantoro Limited	0.00	(1,015.50)

## J & J Chitti Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2020

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Pensana Metals Ltd	0.00	(577.00)
People Infrastructure Ltd	10.00	0.00
Pharmaxis Ltd	0.00	(874.50)
Piedmont Lithium Ltd	0.00	(399.00)
Pilbara Minerals Limited	0.00	(865.48)
Pinnacle Investment Management Group Limited	0.00	(274.50)
Polynovo Limited	(943.57)	(214.75)
Praemium Limited	(4,783.50)	70.50
RIO Tinto Limited	0.00	150.50
Ramelius Resources Limited	0.00	(415.50)
Reece Limited	0.00	(70.91)
Resapp Health Limited	0.00	821.00
Resolute Mining Limited	0.00	(945.50)
Rox Resources Limited	4,735.88	0.00
Ruralco Holdings Limited	0.00	(268.50)
Scidev Ltd	1,443.68	0.00
Scottish Pacific Group Limited	0.00	1,999.50
Senetas Corporation Limited	0.00	(479.50)
Senex Energy Limited - Ordinary Fully Paid	0.00	(344.50)
Seven Group Holdings Limited	0.00	(1,845.50)
Silver Lake Resources Limited	0.00	51.00
Smartgroup Corporation Ltd	0.00	(2,340.01)
Splitit Payments Ltd	(2,316.54)	0.00
Stanmore Coal Limited	(2,474.58)	1,166.00
Sundance Energy Australia Limited	1,910.62	0.00
TAP Oil Limited	0.00	668.00
Talisman Mining Limited	165.42	499.93
Tanami Gold NI	(301.98)	0.00
Tesserent Limited	(625.48)	0.00
The A2 Milk Company Limited	0.00	(1,654.50)
The Citadel Group Limited	0.00	1,503.00
Tinybeans Group Ltd	656.52	0.00

## J & J Chitti Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2020

Tpg Telecom Limited	0.00	(313.00)
Trade Me Group Limited	0.00	753.00
Troy Resources Limited	0.00	(1,729.00)
Valor Resources Limited	(962.50)	0.00
Venus Metals Corporation Limited	533.21	0.00
Vocus Group Limited	(17,468.61)	0.00
Volpara Health Technologies Limited	1,344.69	0.00
Volt Resources Limited	0.00	(1,238.50)
Warrego Energy Limited	2,549.55	0.00
Wesfarmers Limited	0.00	626.12
Westpac Banking Corporation	0.00	686.28
White Rock Minerals Limited	(882.00)	0.00
Whitehaven Coal Limited	0.00	538.50
Wisr Limited	(595.50)	0.00
Woolworths Group Limited	0.00	326.25
Xtek Limited.	305.56	0.00
Yancoal Australia Limited	0.00	(607.96)
Yojee Limited	(618.91)	0.00
Zimplats Holdings Limited	113.95	0.00
Zip Co Limited.	(7,088.42)	28.50
Zoono Group Limited	964.45	0.00
	4,700.86	(23,139.42)
<b>Units in Listed Unit Trusts (Australian)</b>		
Australian Dairy Nutritionals Group	0.00	368.00
Betashares Australian Equities Strongbearhedgedfund	(11,675.10)	0.00
	(11,675.10)	368.00
<b>Total Realised Movement</b>	(6,974.24)	(22,771.42)
<b>Changes in Market Values</b>	(74,389.79)	21,324.88

### Note 13: Income Tax Expense

	2020	2019
	\$	\$
The components of tax expense comprise		

## J & J Chitti Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2020

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Current Tax	6,620.42	(701.84)
Income Tax Expense	<u>6,620.42</u>	<u>(701.84)</u>

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	(3,914.75)	5,443.14
Less:		
Tax effect of:		
Increase in MV of Investments	0.00	6,614.45
Realised Accounting Capital Gains	(1,046.14)	(3,415.71)
Accounting Trust Distributions	4,836.47	108.16
Add:		
Tax effect of:		
Other Non-Deductible Expenses	184.38	0.00
Decrease in MV of Investments	10,112.33	0.00
Franking Credits	165.89	500.78
Taxable Trust Distributions	4,969.01	0.00
Rounding	(0.18)	(0.32)
Income Tax on Taxable Income or Loss	7,726.35	2,636.70
Less credits:		
Franking Credits	1,105.93	3,338.54
Current Tax or Refund	<u>6,620.42</u>	<u>(701.84)</u>

# Members Statement

John Paul Chitti  
 43 Torrens Avenue  
 Lockleys, South Australia, 5032, Australia

### Your Details

Date of Birth : 13/02/1979  
 Age: 41  
 Tax File Number: Provided  
 Date Joined Fund: 14/05/2013  
 Service Period Start Date: 14/05/2013  
 Date Left Fund:  
 Member Code: CHIJOH00001A  
 Account Start Date: 14/05/2013  
 Account Phase: Accumulation Phase  
 Account Description: Accumulation

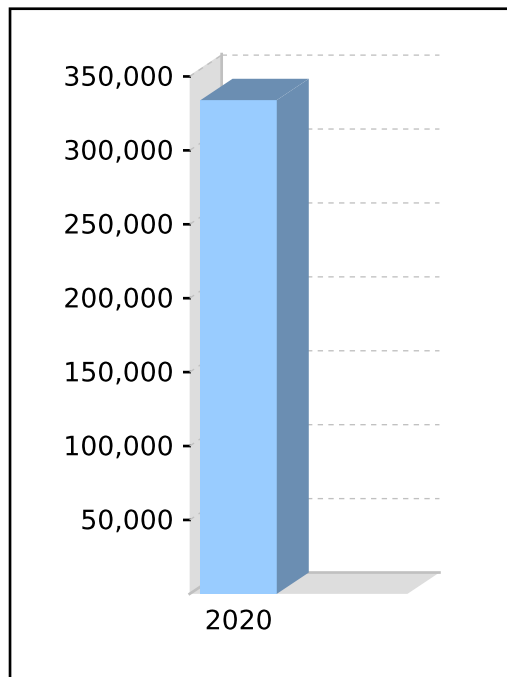
Nominated Beneficiaries: Janine Chitti  
 Vested Benefits: 334,002.91  
 Total Death Benefit: 334,002.91  
 Current Salary: 0.00  
 Previous Salary: 0.00  
 Disability Benefit: 0.00

### Your Balance

Total Benefits 334,002.91

Preservation Components  
 Preserved 334,002.91  
 Unrestricted Non Preserved  
 Restricted Non Preserved

Tax Components  
 Tax Free 57,251.27  
 Taxable 276,751.64



### Your Detailed Account Summary

	This Year
Opening balance at 01/07/2019	361,985.28
<u>Increases to Member account during the period</u>	
Employer Contributions	9,606.22
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	(31,020.37)
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	1,440.93
Income Tax	3,043.48
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	673.45
Insurance Policy Premiums Paid	1,410.36
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2020	334,002.91



# Members Statement

Janine Chitti  
 43 Torrens Avenue  
 Lockleys, South Australia, 5032, Australia

### Your Details

Date of Birth : 01/04/1980  
 Age: 40  
 Tax File Number: Provided  
 Date Joined Fund: 14/05/2013  
 Service Period Start Date: 14/05/2013  
 Date Left Fund:  
 Member Code: CHIJAN00001A  
 Account Start Date 14/05/2013  
 Account Phase: Accumulation Phase  
 Account Description: Accumulation

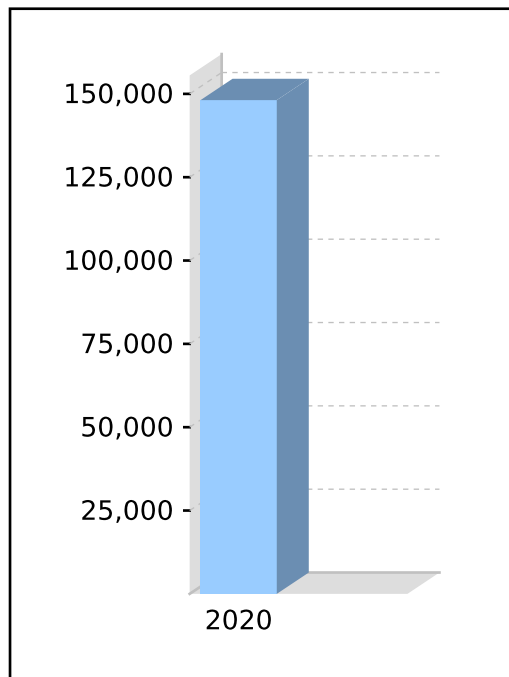
Nominated Beneficiaries John Paul Chitti  
 Vested Benefits 148,130.10  
 Total Death Benefit 148,130.10  
 Current Salary 0.00  
 Previous Salary 0.00  
 Disability Benefit 0.00

### Your Balance

Total Benefits 148,130.10

Preservation Components  
 Preserved 148,130.10  
 Unrestricted Non Preserved  
 Restricted Non Preserved

Tax Components  
 Tax Free  
 Taxable 148,130.10



### Your Detailed Account Summary

	This Year
Opening balance at 01/07/2019	152,866.47
<u>Increases to Member account during the period</u>	
Employer Contributions	12,846.00
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	(13,269.13)
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	1,926.91
Income Tax	1,315.03
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	555.75
Insurance Policy Premiums Paid	515.55
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2020	148,130.10

# J & J Chitti Superannuation Fund

## Investment Movement Report

As at 30 June 2020

Investment	Opening Balance		Additions		Disposals			Closing Balance		
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	Market Value
<b>Bank Accounts</b>										
ANZ - V2 Plus				3.50					3.50	3.50
CBA Accelerator Cash Account	118,263.19		584,333.01		(646,479.81)			56,116.39		56,116.39
Macquaire Bank - Cash Management Account	7.05		14,263.07		(7,538.15)			6,731.97		6,731.97
	<b>118,270.24</b>		<b>598,599.58</b>		<b>(654,017.96)</b>			<b>62,851.86</b>		<b>62,851.86</b>
<b>Loans to Associated Entities (In house loans)</b>										
Douchitti Property Trust	8,000.00		42,000.00		(20,000.00)			30,000.00		30,000.00
	<b>8,000.00</b>		<b>42,000.00</b>		<b>(20,000.00)</b>			<b>30,000.00</b>		<b>30,000.00</b>
<b>Shares in Listed Companies (Australian)</b>										
3d Oil Limited	20,000.00	2,577.00			(20,000.00)	(2,577.00)	(888.75)		0.00	
4DS Memory Limited	40,000.00	3,156.00			(40,000.00)	(3,156.00)	(1,023.50)		0.00	
9 Spokes International Limited			100,000.00	3,055.00	(100,000.00)	(3,055.00)	(293.50)		0.00	
AcruX Limited	20,000.00	5,076.50			(20,000.00)	(5,076.50)	(1,404.00)		0.00	
Adslot Ltd - Ordinary Fully Paid			100,000.00	3,260.50	(100,000.00)	(3,260.50)	(807.30)		0.00	

# J & J Chitti Superannuation Fund

## Investment Movement Report

As at 30 June 2020

Investment	Opening Balance		Additions		Disposals			Closing Balance		
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	Market Value
Alacer Gold Corp.			430.00	4,170.39				430.00	4,170.39	4,123.70
Alexium International Group Limited			20,000.00	3,566.00	(20,000.00)	(3,566.00)	(499.74)		0.00	
Alkane Resources Limited			5,200.00	3,325.80	(5,200.00)	(3,325.80)	410.00		0.00	
Alliance Aviation Services Limited	2,000.00	5,197.00			(2,000.00)	(5,197.00)	559.21		0.00	
Alt Resources Limited			80,000.00	2,295.00	(80,000.00)	(2,295.00)	(642.50)		0.00	
Anglo Australian Resources NI			25,000.00	3,716.50				25,000.00	3,716.50	3,500.00
Anglogold Ashanti Limited			770.00	5,999.27				770.00	5,999.27	6,629.70
Apollo Consolidated Limited			20,000.00	5,050.00	(10,000.00)	(2,554.17)	223.83	10,000.00	2,495.83	3,550.00
Appsvillage Australia Limited			28,000.00	7,638.75	(28,000.00)	(7,638.75)	(4,306.25)		0.00	
Arafura Resources Limited			62,000.00	4,927.00	(62,000.00)	(4,927.00)	(419.11)		0.00	
Ardea Resources Limited			12,000.00	6,243.49	(12,000.00)	(6,243.49)	(3,990.99)		0.00	
Ausgold Limited			145,000.00	2,085.00				145,000.00	2,085.00	6,090.00

# J & J Chitti Superannuation Fund

## Investment Movement Report

As at 30 June 2020

Investment	Opening Balance		Additions		Disposals			Closing Balance		
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	Market Value
Bard1 Life Sciences Limited			160,000.00	5,760.00	(160,000.00)	(5,760.00)	(827.50)		0.00	
Bardoc Gold Limited	39,000.00	2,445.00	145,300.00	12,175.00	(114,000.00)	(8,949.00)	3,240.50	70,300.00	5,671.00	5,834.90
Base Resources Limited	15,000.00	4,041.00			(15,000.00)	(4,041.00)	(168.50)		0.00	
Beach Energy Limited - Ordinary Fully Paid	3,000.00	5,627.00			(3,000.00)	(5,627.00)	618.00		0.00	
Benitec Biopharma Limited	40,000.00	7,609.00			(40,000.00)	(7,609.00)	(5,876.50)		0.00	
Betashares Geared Us Eq Fnd Currency Hdged Hdg Fnd			1,000.00	9,795.00	(1,000.00)	(9,795.00)	1,150.00		0.00	
Betmakers Technology Group Ltd			99,600.00	9,220.57	(99,600.00)	(9,220.57)	9,901.89		0.00	
Big River Gold Ltd			112,000.00	3,979.10				112,000.00	3,979.10	3,360.00
Blackstone Minerals Limited			23,000.00	4,091.00	(23,000.00)	(4,091.00)	(2,163.50)		0.00	
Breaker Resources NI			8,000.00	2,525.50				8,000.00	2,525.50	2,320.00
Buru Energy Limited			26,400.00	6,572.88	(26,400.00)	(6,572.88)	(3,077.65)		0.00	
Byron Energy Limited			16,000.00	6,112.36				16,000.00	6,112.36	2,240.00

# J & J Chitti Superannuation Fund

## Investment Movement Report

As at 30 June 2020

Investment	Opening Balance		Additions		Disposals			Closing Balance		
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	Market Value
Calidus Resources Limited			236,000.00	7,051.00	(236,000.00)	(745.58)	5,334.39		6,305.42	
Capricorn Metals Ltd	52,500.00	4,678.00			(52,500.00)	(4,678.00)	254.50		0.00	
Carbonxt Group Limited			22,000.00	8,304.73				22,000.00	8,304.73	4,070.00
Carnarvon Petroleum Limited - Ordinary Fully Paid	35,000.00	8,000.00			(35,000.00)	(8,000.00)	4,522.50		0.00	
Cassini Resources Limited	45,000.00	4,649.00	10,000.00	1,038.50	(55,000.00)	(5,687.50)	(949.21)		0.00	
Catalyst Metals Limited	3,086.00	6,138.78	3,500.00	9,843.18	(4,986.00)	(11,625.15)	4,222.24	1,600.00	4,356.81	4,400.00
Catapult Group International Ltd			4,400.00	7,410.57	(4,400.00)	(7,410.57)	(4,154.61)		0.00	
Centaurus Metals Limited			540,000.00	6,035.00	(525,000.00)	(260.25)	5,681.62	15,000.00	5,774.75	6,600.00
Central Petroleum Limited			35,000.00	5,485.00	(35,000.00)	(5,485.00)	(1,306.51)		0.00	
Champion Iron Limited	3,000.00	3,747.75	2,500.00	5,526.74	(5,500.00)	(9,274.49)	2,630.30		0.00	
Change Financial Limited			16,000.00	4,146.00	(16,000.00)	(4,146.00)	(664.50)		0.00	
Clean Teq Holdings Limited			8,500.00	3,665.42	(8,500.00)	(3,665.42)	(292.92)		0.00	

# J & J Chitti Superannuation Fund

## Investment Movement Report

As at 30 June 2020

Investment	Opening Balance		Additions		Disposals			Closing Balance		
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	Market Value
Codan Limited	1,500.00	5,049.50			(1,500.00)	(5,049.50)	1,205.91			0.00
Compumedics Limited	10,000.00	3,684.35	4,000.00	2,270.96	(14,000.00)	(5,955.31)	4,086.47			0.00
Crowd Mobile Limited			75,000.00	2,155.00	(75,000.00)	(2,155.00)	(540.02)			0.00
De.mem Limited			22,000.00	5,836.23				22,000.00	5,836.23	2,970.00
Digitalx Limited	38,000.00	2,996.50			(38,000.00)	(2,996.50)	(1,428.00)			0.00
Dreamscape Networks Limited			20,000.00	3,289.08	(20,000.00)	(3,289.08)	1,978.42			0.00
Droneshield Limited			75,165.00	14,649.08	(9,165.00)	(2,475.08)	903.40	66,000.00	12,174.00	7,920.00
Electro Optic Systems Holdings Limited	3,125.00	11,062.11	1,700.00	11,065.25	(4,125.00)	(19,129.06)	10,270.93	700.00	2,998.30	3,276.00
Emerald Resources NI			5,000.00	2,455.50				5,000.00	2,455.50	2,675.00
Emmerson Resources Limited			50,000.00	4,305.00				50,000.00	4,305.00	5,250.00
Empire Energy Group Limited			12,000.00	3,055.00	(12,000.00)	(3,055.00)	46.30			0.00
Encounter Resources Limited			29,000.00	2,917.45	(29,000.00)	(2,917.45)	362.55			0.00

# J & J Chitti Superannuation Fund

## Investment Movement Report

As at 30 June 2020

Investment	Opening Balance		Additions		Disposals			Closing Balance		
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	Market Value
Exore Resources Ltd	37,500.00	3,553.50	55,000.00	4,557.50	(92,500.00)	(8,111.00)	(2,679.18)		0.00	
Flexigroup Limited			2,000.00	3,805.52	(2,000.00)	(3,805.52)	(967.55)		0.00	
Fluence Corporation Limited			16,500.00	8,315.88	(16,500.00)	(8,315.88)	(1,165.88)		0.00	
Focus Minerals Ltd			19,000.00	5,681.78				19,000.00	5,681.78	4,560.00
Freelancer Limited	3,500.00	2,932.58			(3,500.00)	(2,932.58)	(562.58)		0.00	
Gold Road Resources Limited			2,500.00	3,911.00				2,500.00	3,911.00	4,175.00
Grange Resources Limited	38,000.00	9,237.75	7,000.00	1,595.00	(45,000.00)	(10,832.75)	(95.25)		0.00	
Hastings Technology Metals Ltd			59,000.00	9,278.00	(59,000.00)	(9,278.00)	(2,429.00)		0.00	
Helios Energy Ltd	20,000.00	2,866.00	10,000.00	1,744.00	(30,000.00)	(4,610.00)	2,658.00		0.00	
Horizon Oil Limited			60,000.00	7,553.50	(60,000.00)	(7,553.50)	(1,785.64)		0.00	
Icar Asia Limited			14,000.00	5,517.96	(14,000.00)	(5,517.96)	(3,725.46)		0.00	
IDT Australia Limited	20,000.00	3,155.00			(20,000.00)	(3,155.00)	(482.50)		0.00	

# J & J Chitti Superannuation Fund

## Investment Movement Report

As at 30 June 2020

Investment	Opening Balance		Additions		Disposals			Closing Balance		
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	Market Value
Integrated Research Limited	2,000.00	5,155.48	1,000.00	2,685.00	(3,000.00)	(7,840.48)	1,380.24		0.00	
Isignthis Ltd	24,000.00	4,534.00	3,000.00	3,347.76	(10,000.00)	(4,827.67)	5,935.82	17,000.00	3,054.09	18,190.00
Ive Group Limited	3,000.00	6,903.50	1,000.00	2,055.00	(4,000.00)	(8,958.50)	312.76		0.00	
Kirkland Lake Gold Ltd			80.00	5,277.00	(80.00)	(5,277.00)	(1,090.86)		0.00	
Knosys Limited	57,500.00	4,661.87			(57,500.00)	(4,661.87)	305.64		0.00	
LBT Innovations Limited			32,000.00	5,510.00	(32,000.00)	(5,510.00)	(2,606.01)		0.00	
Legend Mining Limited			150,000.00	5,325.24	(150,000.00)	(5,325.24)	8,298.34		0.00	
Leigh Creek Energy Limited	19,000.00	5,637.50			(19,000.00)	(5,637.50)	(1,845.95)		0.00	
Mach7 Technologies Limited			9,000.00	5,881.07	(4,000.00)	(3,066.74)	(108.74)	5,000.00	2,814.33	4,850.00
Macquarie Telecom Group Limited			200.00	4,868.67	(200.00)	(4,868.67)	(986.17)		0.00	
Magellan Global Equities Fund(currency Hedged)(mf)			8,500.00	25,423.50	(8,500.00)	(25,423.50)	208.00		0.00	
Middle Island Resources Limited			180,000.00	2,796.50				180,000.00	2,796.50	3,420.00



# J & J Chitti Superannuation Fund

## Investment Movement Report

As at 30 June 2020

Investment	Opening Balance		Additions		Disposals			Closing Balance		
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	Market Value
Mincor Resources NI			10,600.00	5,703.13	(10,600.00)	(5,703.13)	629.37		0.00	
National Australia Bank Limited	600.00	18,378.38			(600.00)	(18,378.38)	(2,091.88)		0.00	
Navarre Minerals Limited			95,000.00	9,081.41	(55,000.00)	(4,888.20)	2,465.80	40,000.00	4,193.21	4,400.00
Nova Minerals Limited			195,000.00	7,920.47	(130,000.00)	(5,659.40)	1,613.07	65,000.00	2,261.07	3,510.00
Nrw Holdings Limited			2,000.00	4,717.00	(2,000.00)	(4,717.00)	259.00		0.00	
Nusantara Resources Limited			14,750.00	4,770.25				14,750.00	4,770.25	5,015.00
Oceanagold Corporation	1,550.00	7,005.50			(1,550.00)	(7,005.50)	(770.57)		0.00	
Openlearning Limited			22,000.00	4,928.75				22,000.00	4,928.75	4,070.00
Ora Banda Mining Ltd			11,000.00	3,250.50				11,000.00	3,250.50	2,970.00
Orbital Corporation Limited			9,000.00	4,123.82	(9,000.00)	(4,123.82)	(551.32)		0.00	
Orthocell Limited			12,000.00	5,530.00				12,000.00	5,530.00	3,780.00
Pacific Energy Limited	15,000.00	9,048.50			(15,000.00)	(9,048.49)	7,029.50		0.01	

# J & J Chitti Superannuation Fund

## Investment Movement Report

As at 30 June 2020

Investment	Opening Balance		Additions		Disposals			Closing Balance		
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	Market Value
Panoramic Resources Limited			10,000.00	3,210.50				10,000.00	3,210.50	810.00
Peak Resources Limited	50,000.00	2,659.97	110,000.00	4,853.67				160,000.00	7,513.64	3,360.00
People Infrastructure Ltd			1,200.00	4,031.50	(1,200.00)	(4,031.50)	10.00		0.00	
Polynovo Limited			4,020.00	9,129.57	(4,020.00)	(9,129.57)	(943.57)		0.00	
Praemium Limited			18,200.00	8,851.00	(18,200.00)	(8,851.00)	(4,783.50)		0.00	
Resapp Health Limited			12,000.00	3,415.00				12,000.00	3,415.00	2,100.00
Resolution Minerals Ltd			30,000.00	2,024.00				30,000.00	2,024.00	2,610.00
Retail Food Group Limited	1,500.00	8,237.23						1,500.00	8,237.23	105.00
Rox Resources Limited	200,000.00	2,655.00			(95,000.00)	(1,261.12)	4,735.88	105,000.00	1,393.88	8,820.00
Scidev Ltd			11,700.00	6,767.23	(11,700.00)	(6,767.23)	1,443.68		0.00	
Southern Cross Electrical Engineering Ltd			18,000.00	10,852.91				18,000.00	10,852.91	7,920.00
Splitit Payments Ltd	6,025.00	5,906.75	10,500.00	5,654.00	(16,525.00)	(11,560.75)	(2,316.54)		0.00	

# J & J Chitti Superannuation Fund

## Investment Movement Report

As at 30 June 2020

Investment	Opening Balance		Additions		Disposals			Closing Balance		
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	Market Value
St Barbara Limited			1,600.00	5,106.50				1,600.00	5,106.50	5,040.00
Stanmore Coal Limited			5,700.00	8,262.12	(5,700.00)	(8,262.12)	(2,474.58)		0.00	
Sundance Energy Australia Limited	7,650.00	6,746.00	6,500.00	1,858.50	(14,150.00)	(1,517.63)	1,910.62		7,086.87	
Talisman Mining Limited			70,000.00	6,132.45	(70,000.00)	(6,132.45)	165.42		0.00	
Tanami Gold NI			194,000.00	10,096.50	(124,000.00)	(7,002.11)	(301.98)	70,000.00	3,094.39	4,340.00
Telstra Corporation Limited.	3,500.00	16,763.00						3,500.00	16,763.00	10,955.00
Tesoro Resources Limited			40,000.00	2,525.50				40,000.00	2,525.50	2,960.00
Tesserent Limited			121,550.00	7,890.48	(62,550.00)	(4,069.48)	(625.48)	59,000.00	3,821.00	4,720.00
Theta Gold Mines Limited			8,000.00	1,971.00				8,000.00	1,971.00	2,320.00
Tinybeans Group Ltd			1,900.00	4,503.08	(1,900.00)	(4,503.08)	656.52		0.00	
TNG Limited	25,000.00	3,191.00						25,000.00	3,191.00	1,550.00
Uscom Limited			19,000.00	4,512.33				19,000.00	4,512.33	4,085.00

# J & J Chitti Superannuation Fund

## Investment Movement Report

As at 30 June 2020

Investment	Opening Balance		Additions		Disposals			Closing Balance		
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	Market Value
Valmec Limited			30,700.00	9,630.24				30,700.00	9,630.24	5,372.50
Valor Resources Limited			220,000.00	1,815.00	(220,000.00)	(1,815.00)	(962.50)		0.00	
Venus Metals Corporation Limited			30,000.00	5,210.00	(12,000.00)	(2,100.50)	533.21	18,000.00	3,109.50	5,220.00
Vocus Group Limited	5,000.00	33,773.61			(5,000.00)	(33,773.61)	(17,468.61)		0.00	
Volpara Health Technologies Limited			6,600.00	9,579.00	(6,600.00)	(9,579.00)	1,344.69		0.00	
Warrego Energy Limited			80,750.00	14,555.45	(80,750.00)	(14,555.45)	2,549.55		0.00	
West Wits Mining Limited			230,000.00	2,920.24				230,000.00	2,920.24	4,830.00
White Rock Minerals Limited			250,000.00	2,055.00	(250,000.00)	(2,055.00)	(882.00)		0.00	
Wisr Limited			24,000.00	3,557.00	(24,000.00)	(3,557.00)	(595.50)		0.00	
Xtek Limited.			14,950.00	9,654.94	(8,750.00)	(6,014.86)	305.56	6,200.00	3,640.08	4,402.00
Yojee Limited			77,000.00	6,633.80	(77,000.00)	(6,633.80)	(618.91)		0.00	
Zimplats Holdings Limited			450.00	5,252.00	(450.00)	(5,252.00)	113.95		0.00	

# J & J Chitti Superannuation Fund

## Investment Movement Report

As at 30 June 2020

Investment	Opening Balance		Additions		Disposals			Closing Balance		Market Value
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	
Zip Co Limited.			3,000.00	10,930.92	(3,000.00)	(10,930.92)	(7,088.42)		0.00	
Zoono Group Limited	26,000.00	3,056.00	35,000.00	3,007.20	(61,000.00)	(6,063.20)	964.45		0.00	
		<b>251,792.61</b>		<b>587,672.64</b>		<b>(602,989.26)</b>	<b>4,700.84</b>		<b>236,475.99</b>	<b>215,268.80</b>
<b>Units in Listed Unit Trusts (Australian)</b>										
Betashares Australian Equities Strongbearhedgefund	5,278.00	66,025.20	10,022.00	163,716.07	(8,000.00)	(93,044.22)	(11,675.10)	7,300.00	136,697.05	64,240.00
		<b>66,025.20</b>		<b>163,716.07</b>		<b>(93,044.22)</b>	<b>(11,675.10)</b>		<b>136,697.05</b>	<b>64,240.00</b>
<b>Units in Unlisted Unit Trusts (Australian)</b>										
Douchitti Property Trust	10.00	80,000.00	113,847.77	32,964.21				113,857.77	112,964.21	113,857.77
		<b>80,000.00</b>		<b>32,964.21</b>					<b>112,964.21</b>	<b>113,857.77</b>
		<b>524,088.05</b>		<b>1,424,952.50</b>		<b>(1,370,051.44)</b>	<b>(6,974.26)</b>		<b>578,989.11</b>	<b>486,218.43</b>

# J & J Chitti Superannuation Fund

## Investment Income Report

As at 30 June 2020

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Credits	Other Deductions	Distributed Capital Gains	Non- Assessable Payments
<b>Bank Accounts</b>												
ANZ - V2 Plus	3.50			3.50	0.00	0.00	0.00	3.50			0.00	0.00
CBA Accelerator Cash Account	664.41			664.41	0.00	0.00	0.00	664.41			0.00	0.00
Macquaire Bank - Cash Management Account	3.06			3.06	0.00	0.00	0.00	3.06			0.00	0.00
	<b>670.97</b>			<b>670.97</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>670.97</b>			<b>0.00</b>	<b>0.00</b>
<b>Other Assets</b>												
CHI6911_OT Other Assets - ATO GIC HERASSETS	9.17			9.17	0.00	0.00	0.00	9.17			0.00	0.00
	<b>9.17</b>			<b>9.17</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>9.17</b>			<b>0.00</b>	<b>0.00</b>
<b>Other Investment Income</b>												
Rebate of Advisers Commission	6.07							6.07				
	<b>6.07</b>							<b>6.07</b>				
<b>Shares in Listed Companies (Australian)</b>												
GRR.AX	Grange Resources Limited	450.00	450.00	0.00		192.86		642.86		0.00		
IRI.AX	Integrated Research Limited	112.50	112.50	0.00		48.21		160.71		0.00		
IGL.AX	Ive Group Limited	231.00	231.00	0.00		99.00		330.00		0.00		
NAB.AX	National Australia Bank Limited	498.00	498.00	0.00		213.43		711.43		0.00		
PEA.AX	Pacific Energy Limited	225.00	225.00	0.00		96.43		321.43		0.00		
PPE.AX	People Infrastructure Ltd	48.00	48.00	0.00		20.57		68.57		0.00		
SMR.AX	Stanmore Coal Limited	456.00	456.00	0.00		195.43		651.43		0.00		
TLS.AX	Telstra Corporation Limited.	560.00	560.00	0.00		240.00		800.00		0.00		
		<b>2,580.50</b>	<b>2,580.50</b>	<b>0.00</b>		<b>1,105.93</b>		<b>3,686.43</b>		<b>0.00</b>		
<b>Units in Unlisted Unit Trusts (Australian)</b>												
DPT	Douchitti Property Trust	32,243.15			33,126.71	0.00	0.00	33,126.71		0.00	0.00	0.00
		<b>32,243.15</b>			<b>33,126.71</b>	<b>0.00</b>	<b>0.00</b>	<b>33,126.71</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

# J & J Chitti Superannuation Fund

## Investment Income Report

As at 30 June 2020

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income	TFN Credits	Other Deductions	Distributed Capital Gains	Non- Assessable Payments
								(Excl. Capital Gains) * 2				
	35,509.86	2,580.50	0.00	33,806.85	1,105.93	0.00	0.00	37,499.35		0.00	0.00	0.00

Assessable Income (Excl. Capital Gains) **37,499.35**

Net Capital Gain **0.00**

**Total Assessable Income 37,499.35**

\* 1 Includes foreign credits from foreign capital gains.

\* 2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.

For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report.

## **Trustees Declaration**

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The directors of the trustee company have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2020 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2020 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2020.

Specifically, the directors of the trustee company declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Act 1994; and
- to the knowledge of the directors of the trustee company, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the directors of the trustee company by:

.....  
John Paul Chitti  
Janine Chitti Pty Ltd  
Director

.....  
Janine Chitti  
Janine Chitti Pty Ltd  
Director

16 November 2020



## **J & J Chitti Superannuation Fund**

# **Compilation Report**

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We have compiled the accompanying special purpose financial statements of the J & J Chitti Superannuation Fund which comprise the statement of financial position as at 30/06/2020 the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

### **The Responsibility of the Trustee(s)**

The Trustee(s) of J & J Chitti Superannuation Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

### **Our Responsibility**

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

### **Assurance Disclaimer**

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

of

Signed:

Dated: 18/11/2020