Trustee Valuation of Fund Assets Lewis Superannuation Fund

We, Ian Lewis and Jennifer Lewis, as directors of The I & J Company Pty Ltd ATF Lewis Superannuation Fund hereby confirm the following investment values as held by the Lewis Superannuation Fund:

- 23 Wyong Road, Lambton NSW 2299
 Investment Value as at 30 June 2019
 \$616,666.00
- Unit 25, Meridian Resort, Lewis Street, Old Bar NSW 2430
 Investment Value as at 30 June 2019
 \$275,000.00

In determining the current market value of real estate held by the fund the trustee's have reviewed the following factors:

- The value of similar properties as listed by various real estate agencies
- The amount paid for similar properties in an arm's length market as listed by various real estate agencies
- Improvements made to the properties since the initial purchase
- Net rental income yields currently received

The trustee's have in good faith determined a market value for the above-mentioned assets currently held by the fund.

These valuations are effective as at 30 June 2019.

Signed as a true and correct record in accordance with the resolution of the trustee by:

lan Lewis

Director

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Director