

Darryl Birch Super Fund ABN 92 246 280 263

Financial Statements
For the year ended 30 June 2019

PEEL TAXATION & ACCOUNTING

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Darryl Birch Super Fund ABN 92 246 280 263

Statement of Financial Position as at 30 June 2019

	Note	2019 \$
<hr/>		
Other Assets		
Cash and cash equivalents		72,952.82
Total other assets		<u>72,952.82</u>
Total assets		<u>72,952.82</u>
Liabilities		
Current tax liabilities		248.57
Total liabilities		<u>248.57</u>
Net assets available to pay benefits		<u><u>72,704.25</u></u>
Represented by:		
Liability for accrued benefits allocated to members' accounts		72,704.25
		<u><u>72,704.25</u></u>

The accompanying notes form part of these financial statements.

Member Statement Darryl Birch Super Fund

Detail			Balances
Member	Darryl D Birch		
		Total benefits	72,704.26
Date of birth	26/07/1952		
Date joined fund	12/09/2009		
Service period start date	12/09/2009		
Date left fund			
Member mode	Accumulation		
		comprising:	
		- Preserved	72,704.26
		- Restricted non-preserved	0.00
		- Unrestricted non-preserved	0.00
		Including:	
		- Taxable component	72,455.54
		- Tax free component	248.72
		- Untaxed component	0.00
Vested amount	72,704.26		
Insured death benefit	0.00		
Total death benefit	72,704.26		
Disability benefit	0.00		

Detailed Account	Preserved	Restricted Non-Preserved	Unrestricted Non-Preserved	Total
Opening Balance at 01/07/2018	65,776.34	0.00	0.00	65,776.34
Add:				
Employer contributions	6,410.86	0.00	0.00	6,410.86
Member contributions	0.00	0.00	0.00	0.00
Other contributions	0.00	0.00	0.00	0.00
Proceeds of insurance policies	0.00	0.00	0.00	0.00
Share of net income/loss	1,739.63	0.00	0.00	1,739.63
Transfers in and from reserves	0.00	0.00	0.00	0.00
Less:				
Pension commencement	0.00	0.00	0.00	0.00
Pensions/lump sums paid	0.00	0.00	0.00	0.00
Contributions tax	961.63	0.00	0.00	961.63
Tax on untaxed benefits	0.00	0.00	0.00	0.00
Income tax	260.94	0.00	0.00	260.94
Insurance premiums	0.00	0.00	0.00	0.00
Management fees	0.00	0.00	0.00	0.00
Excess contributions tax	0.00	0.00	0.00	0.00
Transfers out and to reserves	0.00	0.00	0.00	0.00
Closing Balance at 30/06/2019	72,704.26	0.00	0.00	72,704.26

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Operating Statement For the year ended 30 June 2019

	Note	2019 \$
Investment revenue		
Interest		2,718.63
Net investment revenue		<u>2,718.63</u>
Contributions revenue		
Employer contributions		6,410.86
Total contributions revenue		<u>6,410.86</u>
Total revenue		<u>9,129.49</u>
General administration expenses		
Accountancy		500.00
Audit fees		220.00
Filing Fees		259.00
Total general administration expenses		<u>979.00</u>
Benefits accrued as a result of operations before income tax		8,150.49
Income tax expense		(1,222.57)
Increase in benefits accrued as a result of operations		<u><u>6,927.92</u></u>

The accompanying notes form part of these financial statements.

Darryl Birch Super Fund ABN 92 246 280 263

Trustees' Declaration

The trustees of the Darryl Birch Super Fund declare that:

- (i) the financial statements and notes to the financial statements present fairly the financial position of the Fund as at 30 June 2019, and the results of its operations for the year then ended; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with applicable Australian Accounting Standards, other mandatory reporting requirements and the provisions of the trust deed, as amended; and
- (iii) the operation of the Fund has been carried out in accordance with its trust deed and in compliance with:
 - (a) the requirements of the Superannuation Industry (Supervision) Act 1993 and Regulations; and
 - (b) applicable sections of the Corporations Act 2001 and Regulations; and
 - (c) the requirements under s 13 of the Financial Sector (Collection of Data) Act 2001; and
 - (d) the guidelines issued by the Australian Prudential Regulation Authority on derivative risk statements for superannuation entities investing in derivatives;during the year ended 30 June 2019.

Signed in accordance with a resolution of the trustees by:

Sign Here →

Darryl Dennis Birch , (Trustee)

Sign Here →

Maxine Alison Dawson , (Trustee)

Date

Minutes of a meeting of Trustees of
The Darryl Birch Superannuation Fund
held on 20th January 2020

Present: Darryl Dennis Birch
Maxine Alison Dawson

Chairman: Darryl Dennis Birch

Minutes of previous meeting: The minutes of the previous meeting were read and confirmed.

Accounts: The operating statement for the year ended 30 June 2019, and the statement of financial position as at 30th of June 2019 were laid before the meeting and it was resolved that such accounts be received and adopted.

Fund income tax and regulatory return:

Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 and Regulations during the year ended 30th June 2018, it was resolved that the Fund Income Tax and Regulatory Return be approved and signed by the Trustee.

Statement by Trustee:

It was resolved that the Statement by trustee of the Superannuation Fund be signed.

Auditor:

It was resolved that the accounts be submitted to the auditor Ronald Taylor at Ron Taylor & Associates Pty Ltd , so that he can make his report on the accounts as per the Superannuation Industry (Supervision) Act 1993 and Regulations.

Closure:

There being no further business, the meeting was declared closed.

signed.....
Darryl Dennis Birch

**RESOLUTIONS OF NAME AND NAME IN THIER CAPACITY AS TRUSTEE FOR DARRYL BIRCH
SUPERANNUATION FUND**

1. Darryl Dennis Birch of 18 Peron Place San Remo in Western Australia (being persons eligible to be trustee of the superannuation fund pursuant to the Superannuation Industry, Supervision Act) hereby agrees to act as trustees of The Darryl Birch Superannuation Fund.

2. The Trustees also confirmed that Darryl Dennis Birch applied to be admitted to the membership of the Fund in accordance with the prescribed form. It was proposed and unanimously resolved that they be admitted to membership of the Fund.

3. Having regard to the following:

a. The Trustee's objective which is to provide superior investment return with a relatively low level of long term risk, to fund retirement liabilities of the members;

B. the risk involved in making, holding and realising, and the likely return from, the Fund's Investments having regard to its objectives and its expected cash flow requirements;

C. the composition of the Fund's investments as a whole including the extent to which the Trustees believe the investments should be diverse and the risks resulting from inadequate diversification:

D. the liquidity required of the Fund's investments having regards to its expected cash flow requirements;

E. the Fund's existing and prospective liabilities (particularly to pay benefits) and its ability to discharge those liabilities:

F. the Trustees resolved that the Fund's investment strategy would be as follows:


Objective: To invest the assets of the fund with a view to obtaining an annual rate of return of at least 1% above the annual movement in the Consumer Prices Index. The rate of return to be measured by income earned and movement in the value of the fund's assets.

Strategy: To achieve the objective the trustees may invest in any of the following asset classes within the stated percentage of total fund assets:

ASSET CLASS	% OF FUND ASSETS
Securities listed on the Australian Stock Exchange	0 - 100%
Securities listed on overseas Exchanges	0 - 50%
Real Estate Property	0 - 100%
Cash, Bank Deposits, Cash Management Accounts	0 - 100%
Managed Trusts investing in any of the above assets	0 - 100%

The Trustees will not invest in derivatives nor will the trustees adopt hedging techniques.
The Trustees may from time to time amend this strategy.

Dated: -----



Darryl Dennis Birch