

# **L & A O'Rourke Investments**

ABN40326923327

Financial Statements

For the year ended 30 June 2021

**L & A O'Rourke Investments**  
**ABN 40 326 923 327**

**Contents**

[Statement of Financial Position](#)

[Operating Statement](#)

[Statement of Cash Flows](#)

[Member's Information Statement](#)

**L & A O'Rourke Investments**  
**ABN 40 326 923 327**  
**Statement of Financial Position as at 30 June 2021**

	Note	2021 \$
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<b>Other Assets</b>		
Bank West - Business zero tran account		72,994.76
Trade debtors		1,573.00
Bond administrator - rent bond		1,780.00
Buildings (cost)		197,646.46
Total other assets		<u>273,994.22</u>
Total assets		<u>273,994.22</u>
<b>Liabilities</b>		
Income tax payable		674.70
Total liabilities		<u>674.70</u>
<b>Net Assets Available to Pay Benefits</b>		<u><u>273,319.52</u></u>
Represented by:		
<b>Liability for Accrued Members' Benefits</b>		
Allocated to members'accounts		273,319.52
		<u><u>273,319.52</u></u>

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**The accompanying notes form part of these financial statements.**

**L & A O'Rourke Investments**  
**ABN 40 326 923 327**  
**Operating Statement**  
**For the year ended 30 June 2021**

	Note	2021 \$
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<b>Revenue</b>		
Members contributions		12,496.41
Other revenue		261,820.00
Total revenue		<u>274,316.41</u>
<b>Expenses</b>		
General administration		322.19
Total expenses		<u>322.19</u>
<b>Benefits Accrued as a Result of Operations Before Income Tax</b>		<b>273,994.22</b>
Income tax expense		674.70
<b>Benefits Accrued as a Result of Operations</b>		<b><u>273,319.52</u></b>

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The accompanying notes form part of these financial statements.

**L & A O'Rourke Investments**  
**ABN 40 326 923 327**  
**Statement of Cash Flows**  
**For the year ended 30 June 2021**

	2021
	\$
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<b>Cash Flows From Operating Activities</b>	
Member contributions	12,496.41
Other operating inflows	258,467.00
General administration expenses	(322.19)
Net cash provided by (used in) operating activities (Note 2):	<u>270,641.22</u>
<b>Cash Flows From Investing Activities</b>	
<b>Purchases:</b>	
Payments For PP & E	(197,646.46)
Net cash provided by (used in) investing activities:	<u>(197,646.46)</u>
Net increase (decrease) in cash held	72,994.76
Cash at the beginning of the year	<u>                    </u>
Cash at the end of the year (Note 1).	<u>72,994.76</u>

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The accompanying notes form part of these financial statements.

**L & A O'Rourke Investments**  
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**Statement of Cash Flows**  
**For the year ended 30 June 2021**

2021

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**Note 1. Reconciliation Of Cash**

Cash at the end of the year as shown in the statement of cash flows is reconciled to the related items in the balance sheet as follows:

Bank West - Business zero tran account	72,994.76
	<u>72,994.76</u>

**Note 2. Reconciliation Of Net Operating Activities To Benefits Accrued as a Result of Operations**

Benefits accrued as a result of operations	273,319.52
Increase/(decrease) in provision for income tax	674.70
(Increase)/decrease in trade debtors	(1,573.00)
(Increase)/decrease in prepayments	(1,780.00)
Net cash provided by operating activities	<u>270,641.22</u>

**L & A O'Rourke Investments**  
**ABN 40 326 923 327**  
**Member's Information Statement**  
**For the year ended 30 June 2021**

	2021
	\$
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<b>Lindsay O'Rourke</b>	
Allocated earnings	259,248.91
Members contributions	9,714.80
Income tax expense - Earnings	(337.35)
Balance as at 30 June 2021	<u>268,626.36</u>
Withdrawal benefits at the beginning of the year	
Withdrawal benefits at 30 June 2021	268,626.36

**Withdrawal Benefit**

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf

and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

**Contact Details**

If you require further information on your withdrawal benefit please contact or write to The Trustee, L & A O'Rourke Investments.

**L & A O'Rourke Investments**  
**ABN 40 326 923 327**  
**Member's Information Statement**  
**For the year ended 30 June 2021**

	2021
	\$
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<b>Amy O'Rourke</b>	
Allocated earnings	2,248.90
Members contributions	2,781.61
Income tax expense - Earnings	(337.35)
Balance as at 30 June 2021	<u>4,693.16</u>
Withdrawal benefits at the beginning of the year	
Withdrawal benefits at 30 June 2021	4,693.16

**Withdrawal Benefit**

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf

and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

**Contact Details**

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**Member's Information Statement**  
**For the year ended 30 June 2021**

**2021**  
**\$**

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**Amounts Allocatable to Members**

Yet to be allocated at the beginning of the year	
Benefits accrued as a result of operations as per the operating statement	273,319.52
Amount allocatable to members	<u>273,319.52</u>

**Allocation to members**

Lindsay O'Rourke	268,626.36
Amy O'Rourke	<u>4,693.16</u>
Total allocation	273,319.52
Yet to be allocated	<u>273,319.52</u>

**Members Balances**

Lindsay O'Rourke	268,626.36
Amy O'Rourke	<u>4,693.16</u>
Allocated to members accounts	273,319.52
Yet to be allocated	<u>273,319.52</u>
Liability for accrued members benefits	<u>273,319.52</u>