Self-managed superannuation **2021** fund annual return

Who should complete this annual return? To complete this annual return Only self-managed superannuation funds (SMSFs) can complete ■ Print clearly, using a BLACK pen only. this annual return. All other funds must complete the Fund ■ Use BLOCK LETTERS and print one character per box. income tax return 2021 (NAT 71287). M TH 8 Т S The Self-managed superannuation fund annual return Place $|\mathcal{X}|$ in ALL applicable boxes. instructions 2021 (NAT 71606) (the instructions) can assist you to complete this annual return. Postal address for annual returns: The SMSF annual return cannot be used to notify us of a Australian Taxation Office change in fund membership. You must update fund details GPO Box 9845 via ABR.gov.au or complete the Change of details for [insert the name and postcode superannuation entities form (NAT 3036). of your capital city] For example; Australian Taxation Office GPO Box 9845 SYDNEY NSW 2001 Section A: Fund information To assist processing, write the fund's TFN at 1 Tax file number (TFN) Provided the top of pages 3, 5, 7 and 9. The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration. Name of self-managed superannuation fund (SMSF) 2 J & J Chitti Superannuation Fund 32802147910 Australian business number (ABN) (if applicable) 3 **Current postal address** 4 43 Torrens Avenue Suburb/town State/territor Postcode 5032 SA Lockleys 5 Annual return status Is this an amendment to the SMSF's 2021 return? Yes Is this the first required return for a newly registered SMSF? B No Yes

6 SMSF auditor

| Auditor's name | | | |
|---|-------------------|-----------------|----------|
| Title: Mr X Mrs Miss Ms Other | | | |
| Family name | | | |
| Boys | | | |
| First given name | Other given names | | |
| Tony | | | |
| SMSF Auditor Number Auditor's | s phone number | | |
| 100014140 1300 2 | 283 486 | | |
| Postal address | | | |
| 5A Broadway | | | |
| | | | |
| Suburb/town | | State/territory | Postcode |
| Glenelg South | | SA | 5045 |
| | onth Year | | |
| Was Part A of the audit report qualified? | B No X Yes | | |
| Was Part B of the audit report qualified? | C No X Yes | | |
| If Part B of the audit report was qualified, have the reported issues been rectified? | D No Yes | | |
| 7 Electronic funds transfer (EFT) | | | |

Electronic funds transfer (EFT) We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

| Fund BSB number | 067167 | Fund account number | 22091569 |
|---------------------|---------------|---------------------|----------|
| Fund account name | | | |
| J & J Chitti Supera | nnuation Fund | | |

I would like my tax refunds made to this account. \mathbf{X} Go to C.

B Financial institution account details for tax refunds

This account is used for tax refunds. You can provide a tax agent account here.

| BSB number |
|--------------|
| Account name |

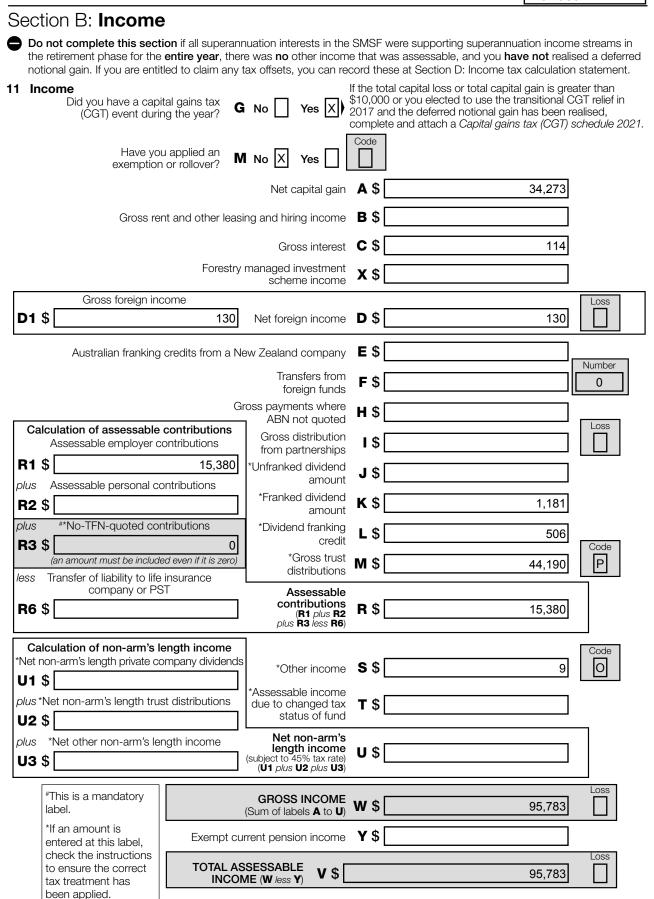
Account number

C Electronic service address alias

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAAlias). See instructions for more information.

AUSPOSTSMSF

| | Tax File Number Provided |
|----|--|
| 8 | Status of SMSF Australian superannuation fund A No Yes Yes Fund benefit structure B A Code Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts? C No Yes Yes X |
| 9 | Was the fund wound up during the income year? No X Yes) If yes, provide the date on which the fund was wound up) Month / Year / Have all tax lodgment and payment obligations been met? |
| 10 | Exempt current pension income Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year? To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A. |
| | No X Go to Section B: Income. Yes A S Segregated assets method Mas an actuarial certificate obtained? D Yes A Section B |
| | Did the fund have any other income that was assessable? E Yes) Go to Section B: Income. No) Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do not complete Section B: Income.) If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement. |

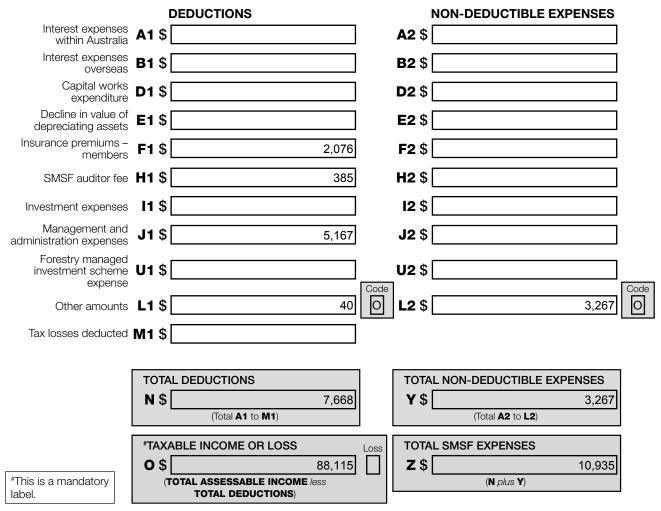


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Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

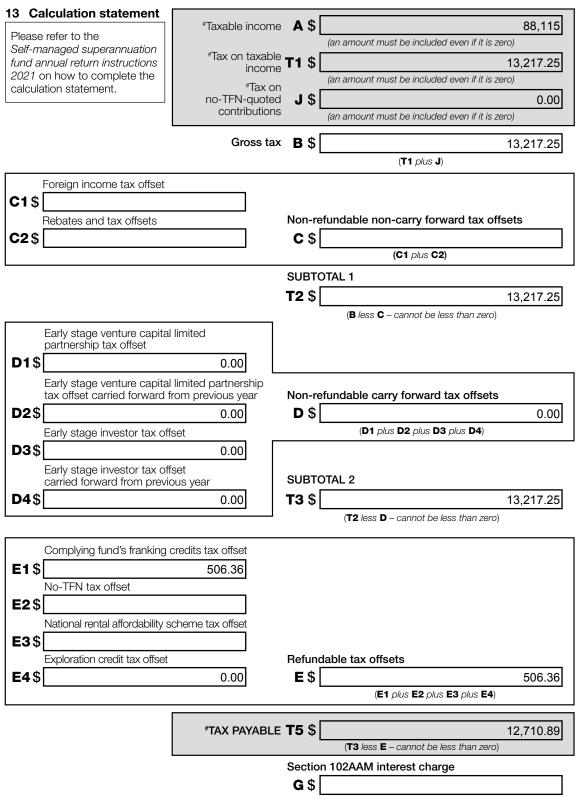
Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

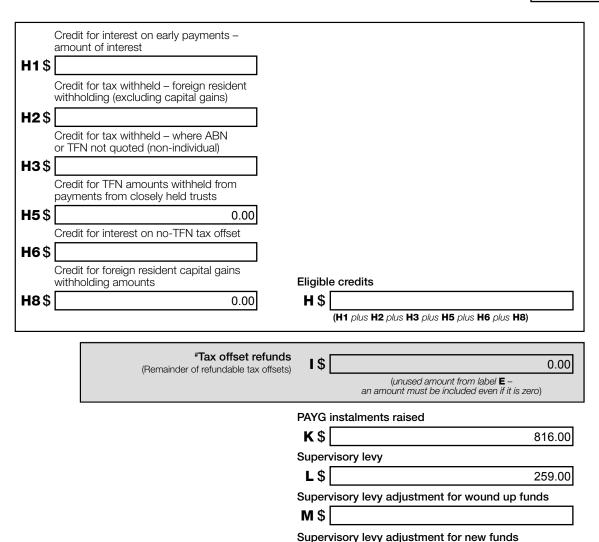


Section D: Income tax calculation statement

#Important:

Section B label R3, Section C label O and Section D labels A,T1, J, T5 and I are mandatory. If you leave these labels blank, you will have specified a zero amount.





 AMOUNT DUE OR REFUNDABLE

 A positive amount at \$ is what you owe,

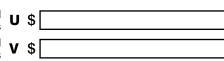
 while a negative amount is refundable to you.

 (T5 plus \$ less \$ Less \$ k plus \$ Less \$ M plus \$ N\$)

[#]This is a mandatory label.

Section E: Losses

If total loss is greater than \$100,000, complete and attach a Losses schedule 2021. Tax losses carried forward to later income years Net capital losses carried forward to later income years



٦

Tax File Number Provided

| | | | | I TOVIDED |
|---|--------------------------------------|----------------------------|--|---------------------|
| Section F: Member | informatio | n | | |
| MEMBER 1 | | | | |
| Title: Mr X Mrs Miss M | 1s Other | | | |
| Family name | | | | |
| Chitti First given name | | Other given names | | |
| John Paul | | | | |
| Member's TFN | ation Provided | | Date of birth | Provided |
| See the Privacy note in the Declar | ation. I Tovided | | | Trovided |
| Contributions | PENING ACCOUN | T BALANCE \$ | | 323,249.19 |
| Refer to instructions for con | pleting these labels | B. Proceeds | from primary residenc | e disposal |
| Employer contributions | | ∎ ⊅_ Receipt d | ate Day Month | Year |
| A \$ | 9,452 | | | |
| ABN of principal employe | | | le foreign superannuatio | on fund amount |
| A1 Personal contributions | | I \$_ | | |
| B \$ | | Non-asse | ssable foreign superan | nuation fund amount |
| CGT small business retire | ment exemption | · L | rom reserve: assessabl | e amount |
| C \$ | | к \$Г | | |
| CGT small business 15-ye | ear exemption amou | | rom reserve: non-asses | sable amount |
| D \$ Personal injury election | | L \$[| | |
| E \$ | | and previo | ions from non-complyiı ously non-complying fu | nds |
| Spouse and child contribution | itions | т\$[| | |
| F \$ | - | (including | contributions Super Co-contribution | s and |
| Other third party contribut | ions | | me Super Amounts) | |
| | | | | |
| TOTAL C | ONTRIBUTIONS | N \$ | 9,452. | 46 |
| | | (Sum of labels A to | M) | |
| Other transactions | Alloca | ated earnings 0 \$ | | 48,650.65 |
| | | Inward _ | | |
| Accumulation phase acco | | rollovers and P \$ | | |
| S1 \$ | 381,352.30 | Outward | | |
| Retirement phase accoun – Non CDBIS | t balance | rollovers and transfers | | |
| S2 \$ | 0.00 | Lump Sum R1 \$ | | |
| Retirement phase account | t balance | | | Code |
| | | stream R2 \$ | | |
| S3 \$ | 0.00 | payments | | |
| 0 TRIS Count | | | | 381,352.30 |
| | | | (S1 plus S2 plus S | |
| | Accumulation | n phase value X1 \$ | | |
| | Retiremen | t phase value X2 \$ | | |
| | Outstanding lim borrowing arrange | ited recourse v ¢ Г | | |
| Page 8 | | AL: Sensitive (when | completed) | |

| MEMBER 2 | | |
|---|---|---------------------|
| | ner | |
| amily name | | |
| Chitti | | |
| st given name | Other given names | |
| anine | | |
| lember's TFN ee the Privacy note in the Declaration. | rovided Date of bin | rth Provided |
| ontributions | ACCOUNT BALANCE \$ | 143,530.14 |
| Refer to instructions for completing | Proceeds from primary residence | e disposal |
| Employer contributions | Dessist data | Voz |
| | 928.00 H1 / | Year |
| ABN of principal employer | Assessable foreign superannuatio | n fund amount |
| A1 | I \$ | |
| Personal contributions | Non-assessable foreign superan | nuation fund amount |
| B \$ | J \$ | |
| CGT small business retirement exemption | Transfer from reserve: assessable | e amount |
| C \$ | к \$ | |
| CGT small business 15-year exemption | mount Transfer from reserve: non-asses | ssable amount |
| D \$ | L \$ | |
| Personal injury election | Contributions from non-complyin | |
| E \$ | and previously non-complying fu | nds |
| Spouse and child contributions | Any other contributions | |
| F \$ | (including Super Co-contribution | s and |
| Other third party contributions G \$ | Low Income Super Amounts) | |
| G • | | |
| TOTAL CONTRIBUTIO | NS N\$ 5,928.0 | 00 |
| | (Sum of labels A to M) | |
| ther transactions | Allocated earnings or losses | 21,527.29 |
| Accumulation phase account bala | Inward rollovers and P \$ | |
| · · · · | tranefore | |
| | 00tward | |
| Retirement phase account balanc – Non CDBIS | rollovers and Q\$ | |
| S2 \$ | 0.00 Lump Sum R1 \$ | |
| | payments ••••• | |
| Retirement phase account balanc – CDBIS | | Code |
| \$3 \$ | 0.00 stream R2 \$ | |
| 0 TRIS Count CLOSIN | | 170,985.43 |
| | (S1 plus S2 | |
| A | cumulation phase value X1 \$ | |
| | Retirement phase value X2 \$ | |
| | anding limited recourse garrangement amount | |
| | OFFICIAL: Sensitive (when completed) | Page 9 |

Tax File Number Provided Section H: Assets and liabilities 15 ASSETS Listed trusts A \$ 33,507 15a Australian managed investments Unlisted trusts **B**\$ 164,807 Insurance policy C\$ Other managed investments **D**\$ Cash and term deposits **E**\$ 15b Australian direct investments 50,392 Limited recourse borrowing arrangements Debt securities **F**\$ Australian residential real property Loans G\$ **J1** \$| Australian non-residential real property Listed shares **H**\$ 303,929 **J2**\$ Unlisted shares |\$ Overseas real property **J3** \$ Limited recourse J \$ borrowing arrangements Australian shares Non-residential K \$ **J4** \$ real property Overseas shares Residential L \$ **J5**\$ real property Collectables and personal use assets M \$ Other **J6**\$ Other assets **O** \$ 12,412 Property count J7 Crypto-Currency N \$ 15c Other investments Overseas shares P\$ 15d Overseas direct investments Overseas non-residential real property **Q**\$ Overseas residential real property **R**\$ Overseas managed investments **S**\$ Other overseas assets **T**\$ TOTAL AUSTRALIAN AND OVERSEAS ASSETS ~~ U ~565.047 (Sum of labels A to T) 15e In-house assets Did the fund have a loan to, lease to or investment in, related parties **A** No X Yes \$ (known as in-house assets) at the end of the income year?

| | | | | Tax File Numb | Provided |
|-----|---|---|---|---------------|----------|
| 15f | financial institution? | A No Yes B No Yes | | | |
| 16 | LIABILITIES | | | | |
| | Borrowings for limited recourse borrowing arrangements | | | | |
| | V1 \$ | | | | |
| | Permissible temporary borrowings | | | | |
| | V2 \$ | | | | |
| | Other borrowings | | | | |
| | V3 \$ | Borrowings | V | \$ | |
| | Total member closi (total of all CLOSING ACCOUNT BALANCEs fro | ng account balances om Sections F and G) | w | \$ | 552,337 |
| | | Reserve accounts | X | \$ | |
| | | Other liabilities | Y | Ś | 12,710 |
| | | TOTAL LIABILITIES | z | \$ | 565,047 |

Section I: **Taxation of financial arrangements** 17 Taxation of financial arrangements (TOFA)

| Total TOFA gains | Н\$ |
|-------------------|------|
| Total TOFA losses | I \$ |

Section J: Other information

Family trust election status

| If the trust or fund has made, or is making, a family trust election, write the four-digit income year specified of the election (for example, for the 2020–21 income year, write 2021). | A |
|---|-----|
| If revoking or varying a family trust election, print R for revoke or print V for variation, and complete and attach the <i>Family trust election, revocation or variation 2021</i> . | в |
| Interposed entity election status | |
| If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an <i>Interposed entity election or revocation 2021</i> for each election. | c |
| If revoking an interposed entity election, print R , and complete and attach the <i>Interposed entity election or revocation 2021</i> . | D 🗌 |

Section K: Declarations

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to **ato.gov.au/privacy**

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

| | Day Month Year |
|---|---|
| | Date / / |
| Preferred trustee or director contact details: | |
| Title: Mr Miss Ms Other | |
| Family name | |
| Chitti | |
| First given name Other given names | |
| John Paul | |
| Phone number 0872286111 | |
| Email address | |
| | |
| Non-individual trustee name (if applicable) | |
| Janine Chitti Pty Ltd | |
| ·· | |
| ABN of non-individual trustee | |
| Time taken to prepare and complete this annu | al return Hrs |
| | |
| The Commissioner of Taxation, as Registrar of the Australian Business Registrar of the Australian Business Register of the register. For fur | |
| TAX AGENT'S DECLARATION: I declare that the <i>Self-managed superannuation fund annual return 2021</i> has provided by the trustees, that the trustees have given me a declaration statin correct, and that the trustees have authorised me to lodge this annual return Tax agent's signature | g that the information provided to me is true and |
| | Day Month Year |
| | |
| Tax agent's contact details | |
| Title: Mr X Mrs Miss Ms Other | |
| Family name | |
| Piteo | |
| First given name Other given names | |
| Marco | |
| Tax agent's practice | |
| Piteo Accounting & Advisory | |
| Tax agent's phone number Reference number | Tax agent number |
| 08 72286111 CHI6911 | 24820267 |
| | |

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