
Financial statements and reports for the year ended
30 June 2021

J & J Chitti Superannuation Fund

Prepared for: Janine Chitti Pty Ltd

J & J Chitti Superannuation Fund

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J & J Chitti Superannuation Fund

Statement of Financial Position

As at 30 June 2021

	Note	2021 \$	2020 \$
Assets			
Investments			
Loans to Associated Entities (In house loans)	2	0.00	30,000.00
Shares in Listed Companies (Australian)	3	303,929.43	216,213.80
Units in Listed Unit Trusts (Australian)	4	33,507.00	64,240.00
Units in Unlisted Unit Trusts (Australian)	5	164,807.16	95,151.14
Total Investments		<u>502,243.59</u>	<u>405,604.94</u>
Other Assets			
Sundry Debtors		4,211.50	1,590.00
Macquaire Bank - Cash Management Account		0.00	6,731.97
ANZ - V2 Plus		0.00	3.50
Distributions Receivable		8,201.33	0.00
CBA Accelerator Cash Account		50,392.20	56,116.39
Total Other Assets		<u>62,805.03</u>	<u>64,441.86</u>
Total Assets		<u>565,048.62</u>	<u>470,046.80</u>
Less:			
Liabilities			
Income Tax Payable		11,894.89	3,267.47
PAYG Payable		816.00	0.00
Total Liabilities		<u>12,710.89</u>	<u>3,267.47</u>
Net assets available to pay benefits		<u>552,337.73</u>	<u>466,779.33</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	7, 8		
Chitti, John Paul - Accumulation		381,352.30	323,249.19
Chitti, Janine - Accumulation		170,985.43	143,530.14
Total Liability for accrued benefits allocated to members' accounts		<u>552,337.73</u>	<u>466,779.33</u>

J & J Chitti Superannuation Fund

Operating Statement

For the year ended 30 June 2021

	Note	2021	2020
		\$	\$
Income			
Investment Income			
Trust Distributions	11	47,837.35	14,420.08
Dividends Received	10	1,311.58	2,580.50
Interest Received		114.20	680.14
Other Investment Income		9.33	6.07
Investment Gains			
Changes in Market Values	12	41,285.54	(75,273.35)
Contribution Income			
Employer Contributions		15,380.46	22,452.22
Total Income		<u>105,938.46</u>	<u>(35,134.34)</u>
Expenses			
Accountancy Fees		4,906.00	4,510.00
ATO Supervisory Levy		259.00	518.00
Auditor's Remuneration		385.00	1,485.00
Bank Charges		2.50	2.50
General Expenses		40.00	0.00
		<u>5,592.50</u>	<u>6,515.50</u>
Member Payments			
Life Insurance Premiums		2,076.67	1,925.91
Division 293 Tax		0.00	1,229.20
Total Expenses		<u>7,669.17</u>	<u>9,670.61</u>
Benefits accrued as a result of operations before income tax			
		<u>98,269.29</u>	<u>(44,804.95)</u>
Income Tax Expense	13	12,710.89	3,267.47
Benefits accrued as a result of operations		<u>85,558.40</u>	<u>(48,072.42)</u>

Notes to the Financial Statements

For the year ended 30 June 2021

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

Notes to the Financial Statements

For the year ended 30 June 2021

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Loans to Associated Entities (In house loans)

	2021 \$	2020 \$
Douchitti Property Trust	0.00	30,000.00
	0.00	30,000.00

Note 3: Shares in Listed Companies (Australian)

	2021 \$	2020 \$
Anglo Australian Resources NI	0.00	3,500.00

J & J Chitti Superannuation Fund**Notes to the Financial Statements**

For the year ended 30 June 2021

Australian Clinical Labs Limited	17,000.00	0.00
Anglogold Ashanti Limited	0.00	6,629.70
Anax Metals Limited	3,097.00	0.00
Apollo Consolidated Limited	0.00	3,550.00
Alacer Gold Corp.	0.00	4,123.70
Arafura Resources Limited	6,812.50	0.00
Ausgold Limited	0.00	6,090.00
Australian Mines Limited	8,140.00	0.00
Australian Vanadium Limited	7,790.00	0.00
Archer Exploration Limited	9,880.00	0.00
Bardoc Gold Limited	0.00	5,834.90
Blackearth Minerals NI	2,538.00	0.00
Breaker Resources NI	0.00	2,320.00
Big River Gold Ltd	0.40	3,360.00
Byron Energy Limited	0.00	2,240.00
Carbonxt Group Limited	0.00	4,070.00
Centaurus Metals Limited	9,750.00	6,600.00
Catalyst Metals Limited	0.00	4,400.00
De.mem Limited	0.00	2,970.00
DGR Global Limited	6,094.60	0.00
Droneshield Limited	11,250.00	7,920.00
Diatreme Resources Limited	3,300.00	0.00
Emerald Resources NI	0.00	2,675.00
Electro Optic Systems Holdings Limited	0.00	3,276.00
Emmerson Resources Limited	(305.00)	945.00
Emmerson Resources Limited	0.00	5,250.00
European Lithium Limited	3,640.00	0.00
Firefinch Limited	6,426.65	0.00
Focus Minerals Ltd	0.00	4,560.00
Gold Road Resources Limited	0.00	4,175.00
Grange Resources Limited	14,125.30	0.00
Hastings Technology Metals Ltd	4,250.00	0.00
Havilah Resources Limited	9,660.00	0.00

J & J Chitti Superannuation Fund**Notes to the Financial Statements**

For the year ended 30 June 2021

Harris Technology Group Limited	5,880.00	0.00
Infinity Lithium Corporation Limited	6,497.00	0.00
Ioupay Limited	7,755.00	0.00
Isignthis Ltd	18,190.00	18,190.00
Kingston Resources Limited	4,912.75	0.00
Los Cerros Limited	7,930.50	0.00
Linus Technologies Limited	4,620.00	0.00
Lithium Power International Limited	5,115.25	0.00
Mach7 Technologies Limited	0.00	4,850.00
Middle Island Resources Limited	0.00	3,420.00
Magnetite Mines Limited.	6,320.00	0.00
Magnis Energy Technologies Ltd	4,407.00	0.00
Navarre Minerals Limited	0.00	4,400.00
Noxopharm Limited	7,675.50	0.00
NSX Limited	2,242.50	0.00
Nusantara Resources Limited	0.00	5,015.00
Nova Minerals Limited	0.00	3,510.00
Ora Banda Mining Ltd	0.00	2,970.00
Orthocell Limited	9,794.00	3,780.00
Openlearning Limited	0.00	4,070.00
Panoramic Resources Limited	0.00	810.00
Peak Resources Limited	0.00	3,360.00
Queensland Pacific Metals Limited	26,390.00	0.00
Resapp Health Limited	0.00	2,100.00
Rarex Limited	5,580.00	0.00
Retail Food Group Limited	100.50	105.00
Rhythm Biosciences Limited	2,655.00	0.00
Resolution Minerals Ltd	0.00	2,610.00
Renascor Resources Limited	9,860.00	0.00
Rox Resources Limited	0.00	8,820.00
St Barbara Limited	0.00	5,040.00
Sheffield Resources Limited	6,192.98	0.00
Sportshero Limited	3,717.00	0.00

J & J Chitti Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2021

Strandline Resources Limited	6,020.00	0.00
Southern Cross Electrical Engineering Ltd	6,750.00	7,920.00
Tanami Gold NI	0.00	4,340.00
Theta Gold Mines Limited	3,937.50	2,320.00
Telstra Corporation Limited.	0.00	10,955.00
TNG Limited	2,400.00	1,550.00
Tesserent Limited	0.00	4,720.00
Tesoro Resources Limited	0.00	2,960.00
Uscom Limited	0.00	4,085.00
Venus Metals Corporation Limited	0.00	5,220.00
Valmec Limited	6,987.50	5,372.50
Warrego Energy Limited	8,550.00	0.00
West Wits Mining Limited	0.00	4,830.00
Xtek Limited.	0.00	4,402.00
	303,929.43	216,213.80

Note 4: Units in Listed Unit Trusts (Australian)

	2021	2020
	\$	\$
Betashares Australian Equities Strongbearhedgefund	33,507.00	64,240.00
	33,507.00	64,240.00

Note 5: Units in Unlisted Unit Trusts (Australian)

	2021	2020
	\$	\$
70 Walkerville Terrace Property Trust	30,020.00	0.00
Douchitti Property Trust	134,787.16	95,151.14
	164,807.16	95,151.14

Note 6: Banks and Term Deposits

	2021	2020
	\$	\$
Banks		
ANZ - V2 Plus	0.00	3.50
CBA Accelerator Cash Account	50,392.20	56,116.39
Macquaire Bank - Cash Management Account	0.00	6,731.97

Notes to the Financial Statements

For the year ended 30 June 2021

50,392.20	62,851.86
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Note 7: Liability for Accrued Benefits

	2021 \$	2020 \$
Liability for accrued benefits at beginning of year	466,779.33	514,851.75
Benefits accrued as a result of operations	85,558.40	(48,072.42)
Current year member movements	0.00	0.00
Liability for accrued benefits at end of year	552,337.73	466,779.33

Note 8: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2021 \$	2020 \$
Vested Benefits	552,337.73	466,779.33

Note 9: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 10: Dividends

	2021 \$	2020 \$
Anglogold Ashanti Limited	130.08	0.00
Gold Road Resources Limited	67.50	0.00
Grange Resources Limited	400.00	450.00
Integrated Research Limited	0.00	112.50
Ive Group Limited	0.00	231.00
National Australia Bank Limited	0.00	498.00
Pacific Energy Limited	0.00	225.00
People Infrastructure Ltd	0.00	48.00
Southern Cross Electrical Engineering Ltd	540.00	0.00
St Barbara Limited	174.00	0.00
Stanmore Coal Limited	0.00	456.00
Telstra Corporation Limited.	0.00	560.00
	1,311.58	2,580.50

Notes to the Financial Statements

For the year ended 30 June 2021

Note 11: Trust Distributions

	2021	2020
	\$	\$
70 Walkerville Terrace Property Trust	8,201.33	0.00
Douchitti Property Trust	39,636.02	14,420.08
	47,837.35	14,420.08

Note 12: Changes in Market Values**Unrealised Movements in Market Value**

	2021	2020
	\$	\$
Shares in Listed Companies (Australian)		
3d Oil Limited	0.00	377.00
4DS Memory Limited	0.00	716.00
Acrux Limited	0.00	1,376.50
Alacer Gold Corp.	46.69	(46.69)
Alliance Aviation Services Limited	0.00	37.00
Anax Metals Limited	(209.12)	0.00
Anglo Australian Resources NI	216.50	(216.50)
Anglogold Ashanti Limited	(630.43)	630.43
Apollo Consolidated Limited	(1,054.17)	1,054.17
Arafura Resources Limited	(1,410.34)	0.00
Archer Exploration Limited	2,796.98	0.00
Ausgold Limited	(4,005.00)	4,005.00
Australian Clinical Labs Limited	(3,000.00)	0.00
Australian Mines Limited	1,123.01	0.00
Australian Vanadium Limited	434.04	0.00
BMG Resources Limited	(1,178.55)	0.00
Bardoc Gold Limited	(163.90)	541.90
Base Resources Limited	0.00	441.00
Beach Energy Limited - Ordinary Fully Paid	0.00	(328.00)
Benitec Biopharma Limited	0.00	5,329.00
Big River Gold Ltd	619.46	(619.10)
Blackearth Minerals NI	(1,518.64)	0.00

Notes to the Financial Statements

For the year ended 30 June 2021

Breaker Resources NI	205.50	(205.50)
Byron Energy Limited	3,872.36	(3,872.36)
Calidus Resources Limited	0.00	(6,305.42)
Capricorn Metals Ltd	0.00	5.50
Carbonxt Group Limited	4,234.73	(4,234.73)
Carnarvon Petroleum Limited - Ordinary Fully Paid	0.00	(13,000.00)
Cassini Resources Limited	0.00	329.00
Catalyst Metals Limited	(43.19)	133.41
Centaurus Metals Limited	1,041.96	825.25
Champion Iron Limited	0.00	(5,282.25)
Codan Limited	0.00	(155.50)
Compumedics Limited	0.00	(2,415.65)
DGR Global Limited	(2,032.92)	0.00
De.mem Limited	2,866.23	(2,866.23)
Diatreme Resources Limited	(355.00)	0.00
Digitalx Limited	0.00	906.50
Dronesield Limited	2,638.55	(4,254.00)
Electro Optic Systems Holdings Limited	(277.70)	(1,785.19)
Emerald Resources NI	(219.50)	219.50
Emmerson Resources Limited	(945.00)	945.00
Emmerson Resources Limited	(1,250.00)	945.00
European Lithium Limited	(1,101.16)	0.00
Exore Resources Ltd	0.00	741.00
Firefinch Limited	340.75	0.00
Focus Minerals Ltd	1,121.78	(1,121.78)
Freelancer Limited	0.00	97.58
Gold Road Resources Limited	(264.00)	264.00
Grange Resources Limited	5,878.99	(642.25)
Harris Technology Group Limited	(3,332.06)	0.00
Hastings Technology Metals Ltd	820.00	0.00
Havilah Resources Limited	504.06	0.00
Helios Energy Ltd	0.00	(434.00)

Notes to the Financial Statements

For the year ended 30 June 2021

IDT Australia Limited	0.00	(145.00)
Infinity Lithium Corporation Limited	(1,951.00)	0.00
Integrated Research Limited	0.00	(1,444.52)
Ioupay Limited	(2,194.51)	0.00
Isignthis Ltd	0.00	4,069.91
Ive Group Limited	0.00	723.50
Kingston Resources Limited	(659.64)	0.00
Knosys Limited	0.00	61.87
Leigh Creek Energy Limited	0.00	697.50
Linus Technologies Limited	(3,385.48)	0.00
Lithium Power International Limited	(2,853.51)	0.00
Los Cerros Limited	141.95	0.00
Mach7 Technologies Limited	(2,035.67)	2,035.67
Magnetite Mines Limited.	6,064.16	0.00
Magnis Energy Technologies Ltd	(648.25)	0.00
Middle Island Resources Limited	(623.50)	623.50
NSX Limited	(4,322.03)	0.00
National Australia Bank Limited	0.00	2,346.38
Navarre Minerals Limited	(206.79)	206.79
Nova Minerals Limited	(1,248.93)	1,248.93
Noxopharm Limited	(1,080.42)	0.00
Nusantara Resources Limited	(244.75)	244.75
Oceanagold Corporation	0.00	790.00
Openlearning Limited	858.75	(858.75)
Ora Banda Mining Ltd	280.50	(280.50)
Ora Gold Limited	0.01	0.00
Orthocell Limited	3,526.50	(1,750.00)
Pacific Energy Limited	0.00	(1,226.51)
Panoramic Resources Limited	2,400.50	(2,400.50)
Peak Resources Limited	4,153.64	(3,893.67)
Queensland Pacific Metals Limited	13,549.63	0.00
Rarex Limited	(3,742.30)	0.00
Renascor Resources Limited	(635.62)	0.00

J & J Chitti Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2021

Resapp Health Limited	1,315.00	(1,315.00)
Resolution Minerals Ltd	(586.00)	586.00
Retail Food Group Limited	(4.50)	(90.00)
Rhythm Biosciences Limited	(310.00)	0.00
Rox Resources Limited	(7,426.12)	7,281.12
Sheffield Resources Limited	(242.62)	0.00
Southern Cross Electrical Engineering Ltd	3,065.41	(2,932.91)
Splitit Payments Ltd	0.00	2,111.00
Sportshero Limited	(3,677.81)	0.00
St Barbara Limited	66.50	(66.50)
Strandline Resources Limited	(1,229.79)	0.00
Sundance Energy Australia Limited	0.00	(2,444.62)
TNG Limited	(183.00)	(1,075.00)
Tanami Gold NI	(1,245.61)	1,245.61
Telstra Corporation Limited.	5,808.01	(2,520.00)
Tesoro Resources Limited	(434.50)	434.50
Tesserent Limited	(899.00)	899.00
Theta Gold Mines Limited	(903.96)	349.00
Uscom Limited	427.33	(427.33)
Valmec Limited	4,582.17	(4,257.74)
Venus Metals Corporation Limited	(2,110.51)	2,110.50
Vocus Group Limited	0.00	17,423.61
Warrego Energy Limited	152.50	0.00
West Wits Mining Limited	(1,909.76)	1,909.76
Xtek Limited.	(761.92)	761.92
Zoono Group Limited	0.00	586.00
	4,405.97	(6,247.14)
Units in Listed Unit Trusts (Australian)		
Betashares Australian Equities	(30,733.00)	(62,061.97)
Strongbearhedgefund		
	(30,733.00)	(62,061.97)
Units in Unlisted Unit Trusts (Australian)		
Douchitti Property Trust	0.00	10.00

Notes to the Financial Statements

For the year ended 30 June 2021

	0.00	10.00
Total Unrealised Movement	(26,327.03)	(68,299.11)

Realised Movements in Market Value

	2021	2020
	\$	\$
Shares in Listed Companies (Australian)		
3d Oil Limited	0.00	(888.75)
4DS Memory Limited	0.00	(1,023.50)
5g Networks Limited	(412.50)	0.00
9 Spokes International Limited	(109.75)	(293.50)
AVA Risk Group Limited	(257.88)	0.00
Acrux Limited	0.00	(1,404.00)
Adslot Ltd - Ordinary Fully Paid	0.00	(807.30)
Adveritas Limited	812.00	0.00
Alchemy Resources Limited	(248.01)	0.00
Alexium International Group Limited	0.00	(499.74)
Alkane Resources Limited	0.00	410.00
Alliance Aviation Services Limited	0.00	559.21
Alt Resources Limited	0.00	(642.50)
Alterity Therapeutics Limited	(1,031.00)	0.00
Althea Group Holdings Limited	134.89	0.00
Alto Metals Limited	368.76	0.00
Amplia Therapeutics Limited	247.50	0.00
Anax Metals Limited	(508.83)	0.00
Anglo Australian Resources NI	(412.50)	0.00
Anglogold Ashanti Limited	(3,491.32)	0.00
Anova Metals Limited	(508.09)	0.00
Apollo Consolidated Limited	25.17	223.83
Appsvillage Australia Limited	(726.18)	(4,306.25)
Arafura Resources Limited	1,411.66	(419.11)
Ardea Resources Limited	396.26	(3,990.99)
Ausgold Limited	6,010.73	0.00
Australian Mines Limited	(161.56)	0.00

Notes to the Financial Statements

For the year ended 30 June 2021

Australian Vanadium Limited	980.38	0.00
BMG Resources Limited	1,077.32	0.00
Bard1 Life Sciences Limited	0.00	(827.50)
Bardoc Gold Limited	90.80	3,240.50
Base Resources Limited	0.00	(168.50)
Beach Energy Limited - Ordinary Fully Paid	0.00	618.00
Benitec Biopharma Limited	0.00	(5,876.50)
Betashares Geared Us Eq Fnd Currency Hdged Hdg Fnd	0.00	1,150.00
Betmakers Technology Group Ltd	0.00	9,901.89
Big River Gold Ltd	2,346.35	0.00
Blackstone Minerals Limited	(1,146.50)	(2,163.50)
Bluglass Limited	(541.93)	0.00
Brainchip Holdings Ltd	(1,176.59)	0.00
Breaker Resources NI	(1,846.00)	0.00
Buru Energy Limited	0.00	(3,077.65)
Byron Energy Limited	(1,408.86)	0.00
Calidus Resources Limited	0.00	5,334.39
Capricorn Metals Ltd	0.00	254.50
Caravel Minerals Limited	4,258.00	0.00
Carbonxt Group Limited	(4,068.16)	0.00
Carnarvon Petroleum Limited - Ordinary Fully Paid	(140.32)	4,522.50
Cassini Resources Limited	0.00	(949.21)
Catalyst Metals Limited	(226.33)	4,222.24
Catapult Group International Ltd	0.00	(4,154.61)
Centaurus Metals Limited	2,283.04	5,681.62
Central Petroleum Limited	0.00	(1,306.51)
Champion Iron Limited	0.00	2,630.30
Change Financial Limited	(577.00)	(664.50)
Citigold Corporation Limited	(136.00)	0.00
Clean Teq Holdings Limited	0.00	(292.92)
Clearvue Technologies Limited	(415.01)	0.00
Codan Limited	0.00	1,205.91

Notes to the Financial Statements

For the year ended 30 June 2021

Compumedics Limited	0.00	4,086.47
Crowd Mobile Limited	(708.11)	(540.02)
De.mem Limited	(1,210.43)	0.00
Digitalx Limited	0.00	(1,428.00)
Dreamscape Networks Limited	0.00	1,978.42
Droneshield Limited	4,577.25	903.40
Electro Optic Systems Holdings Limited	(1,148.04)	10,270.93
Emerald Resources NI	639.50	0.00
Emerge Gaming Limited	(3,342.97)	0.00
Emmerson Resources Limited	(682.50)	0.00
Empire Energy Group Limited	0.00	46.30
Empire Resources Limited	(1,332.00)	0.00
Encounter Resources Limited	0.00	362.55
Exore Resources Ltd	0.00	(2,679.18)
Family Zone Cyber Safety Limited	101.03	0.00
Firefinch Limited	2,820.16	0.00
Flexigroup Limited	0.00	(967.55)
Fluence Corporation Limited	0.00	(1,165.88)
Focus Minerals Ltd	1,649.22	0.00
Freelancer Limited	0.00	(562.58)
Gold Road Resources Limited	(1,555.02)	0.00
Grange Resources Limited	0.00	(95.25)
Hastings Technology Metals Ltd	64.34	(2,429.00)
Havilah Resources Limited	(124.93)	0.00
Helios Energy Ltd	0.00	2,658.00
Hexagon Energy Materials Limited	(476.31)	0.00
Horizon Oil Limited	0.00	(1,785.64)
Hydrix Limited	1,420.34	0.00
IDT Australia Limited	0.00	(482.50)
Icar Asia Limited	0.00	(3,725.46)
Impedimed Limited	1,083.00	0.00
Integrated Payment Technologies Limited	(722.50)	0.00
Integrated Research Limited	0.00	1,380.24

Notes to the Financial Statements

For the year ended 30 June 2021

loupay Limited	1,788.45	0.00
Isignthis Ltd	0.00	5,935.82
Ive Group Limited	0.00	312.76
K2 Energy Limited.	(2,190.59)	0.00
KIN Mining NI	2,072.87	0.00
Kazia Therapeutics Limited	561.00	0.00
Kingston Resources Limited	(119.10)	0.00
Kirkland Lake Gold Ltd	0.00	(1,090.86)
Knosys Limited	0.00	305.64
Krakatoa Resources Limited	97.50	0.00
Kyckr Limited	(387.26)	0.00
LBT Innovations Limited	(481.95)	(2,606.01)
Legend Mining Limited	0.00	8,298.34
Leigh Creek Energy Limited	0.00	(1,845.95)
Mach7 Technologies Limited	2,483.17	(108.74)
Macquarie Telecom Group Limited	0.00	(986.17)
Magellan Global Equities Fund(currency Hedged)(mf)	0.00	208.00
Magnetite Mines Limited.	8,181.35	0.00
Marmota Limited	(35.77)	0.00
Matador Mining Limited	(702.58)	0.00
Medlab Clinical Limited	496.54	0.00
Middle Island Resources Limited	1,468.50	0.00
Mincor Resources NI	0.00	629.37
Mobilicom Limited	(869.23)	0.00
Musgrave Minerals Limited	(152.00)	0.00
NTM Gold Limited	520.93	0.00
National Australia Bank Limited	0.00	(2,091.88)
Navarre Minerals Limited	1,230.79	2,465.80
Nova Minerals Limited	6,292.12	1,613.07
Nrw Holdings Limited	0.00	259.00
Nusantara Resources Limited	416.20	0.00
Oceanagold Corporation	0.00	(770.57)

Notes to the Financial Statements

For the year ended 30 June 2021

Oncosil Medical Ltd	(82.50)	0.00
Openlearning Limited	2,138.98	0.00
Ora Banda Mining Ltd	353.50	0.00
Ora Gold Limited	(278.87)	0.00
Orbital Corporation Limited	0.00	(551.32)
Pacific Energy Limited	0.00	7,029.50
Panoramic Resources Limited	(1,667.43)	0.00
Paragon Care Limited	215.68	0.00
Peak Resources Limited	(611.20)	0.00
People Infrastructure Ltd	0.00	10.00
Polynovo Limited	0.00	(943.57)
Praemium Limited	0.00	(4,783.50)
Prodigy Gold NI	(251.66)	0.00
Queensland Pacific Metals Limited	3,175.78	0.00
RED 5 Limited	878.50	0.00
Readcloud Limited	(2,442.44)	0.00
Renascor Resources Limited	9,180.97	0.00
Resapp Health Limited	(1,702.50)	0.00
Resolution Minerals Ltd	(52.50)	0.00
Rex Minerals Limited	7,482.79	0.00
Roto-gro International Limited	(598.43)	0.00
Rox Resources Limited	3,028.57	4,735.88
SKY Metals Limited	(167.12)	0.00
SSR Mining Inc.	(961.39)	0.00
Sacgasco Limited	1,214.31	0.00
Scidev Ltd	0.00	1,443.68
Sensen Networks Limited	(664.50)	0.00
Southern Cross Electrical Engineering Ltd	(562.91)	0.00
Splitit Payments Ltd	0.00	(2,316.54)
St Barbara Limited	(3,597.00)	0.00
Stanmore Coal Limited	0.00	(2,474.58)
Sundance Energy Australia Limited	0.00	1,910.62
TNG Limited	(1,043.50)	0.00

J & J Chitti Superannuation Fund**Notes to the Financial Statements**

For the year ended 30 June 2021

Tali Digital Limited	293.90	0.00
Talisman Mining Limited	0.00	165.42
Tanami Gold NI	1,751.78	(301.98)
Telstra Corporation Limited.	(5,026.50)	0.00
Tesoro Resources Limited	9,677.48	0.00
Tesserent Limited	13,680.50	(625.48)
Theta Gold Mines Limited	(307.58)	0.00
Tinybeans Group Ltd	341.11	656.52
Titan Minerals Limited	(180.56)	0.00
Torian Resources Limited	1,119.82	0.00
Uscom Limited	(940.83)	0.00
Valmec Limited	(327.43)	0.00
Valor Resources Limited	0.00	(962.50)
Vection Technologies Ltd	(1,184.34)	0.00
Venus Metals Corporation Limited	738.49	533.21
Vmoto Limited	(483.06)	0.00
Vocus Group Limited	0.00	(17,468.61)
Volpara Health Technologies Limited	0.00	1,344.69
Vonex Limited..	300.53	0.00
Warrego Energy Limited	366.00	2,549.55
West Wits Mining Limited	15,643.09	0.00
White Rock Minerals Limited	(1,226.25)	(882.00)
Wisr Limited	0.00	(595.50)
Xref Limited	624.36	0.00
Xtek Limited.	72.42	305.56
Yojee Limited	(1,127.00)	(618.91)
Zelira Therapeutics Limited	(1,793.98)	0.00
Zimplats Holdings Limited	0.00	113.95
Zip Co Limited.	0.00	(7,088.42)
Zoono Group Limited	0.00	964.45
	<hr/>	<hr/>
	67,612.56	4,700.86
	<hr/>	<hr/>

Units in Listed Unit Trusts (Australian)

Betashares Australian Equities	0.00	(11,675.10)
Strongbearhedgefund		

Notes to the Financial Statements

For the year ended 30 June 2021

	0.00	(11,675.10)
Total Realised Movement	67,612.56	(6,974.24)
Changes in Market Values	41,285.53	(75,273.35)

Note 13: Income Tax Expense

	2021	2020
	\$	\$
The components of tax expense comprise		
Current Tax	12,710.89	3,267.47
Income Tax Expense	12,710.89	3,267.47

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	14,740.39	(6,720.74)
Less:		
Tax effect of:		
Realised Accounting Capital Gains	10,141.89	(1,046.14)
Accounting Trust Distributions	7,175.60	2,163.01
Add:		
Tax effect of:		
Other Non-Deductible Expenses	0.00	184.38
Decrease in MV of Investments	3,949.05	10,244.87
Franking Credits	75.95	165.89
Net Capital Gains	5,140.95	0.00
Taxable Trust Distributions	6,628.50	1,615.95
Rounding	(0.10)	(0.08)
Income Tax on Taxable Income or Loss	13,217.25	4,373.40
Less credits:		
Franking Credits	506.36	1,105.93
Current Tax or Refund	12,710.89	3,267.47

J & J Chitti Superannuation Fund

Statement of Taxable Income

For the year ended 30 June 2021

	2021
	\$
Benefits accrued as a result of operations	98,269.29
Less	
Realised Accounting Capital Gains	67,612.57
Accounting Trust Distributions	47,837.35
	<u>115,449.92</u>
Add	
Decrease in MV of investments	26,327.03
Franking Credits	506.36
Net Capital Gains	34,273.00
Taxable Trust Distributions	44,190.00
	<u>105,296.39</u>
SMSF Annual Return Rounding	(0.76)
	<u>88,115.00</u>
Taxable Income or Loss	<u>88,115.00</u>
Income Tax on Taxable Income or Loss	13,217.25
Less	
Franking Credits	506.36
CURRENT TAX OR REFUND	<u>12,710.89</u>
Supervisory Levy	259.00
Income Tax Instalments Paid	(816.00)
AMOUNT DUE OR REFUNDABLE	<u>12,153.89</u>

* Distribution tax components review process has not been completed for the financial year.

J & J Chitti Superannuation Fund

Members Statement

John Paul Chitti
 43 Torrens Avenue
 Lockleys, South Australia, 5032, Australia

Your Details

Date of Birth : Provided
 Age: 42
 Tax File Number: Provided
 Date Joined Fund: 14/05/2013
 Service Period Start Date: 14/05/2013
 Date Left Fund:
 Member Code: CHIJOH00001A
 Account Start Date: 14/05/2013
 Account Phase: Accumulation Phase
 Account Description: Accumulation

Nominated Beneficiaries: Janine Chitti
 Vested Benefits: 381,352.30
 Total Death Benefit: 381,352.30
 Current Salary: 0.00
 Previous Salary: 0.00
 Disability Benefit: 0.00

Your Balance

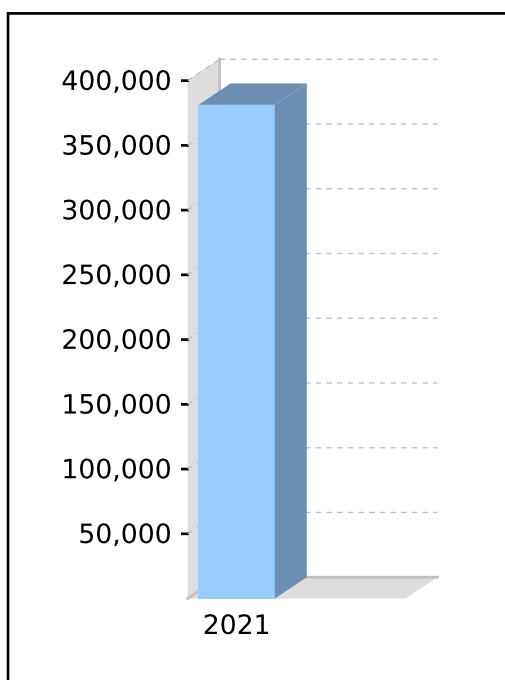
Total Benefits 381,352.30

Preservation Components

Preserved 381,352.30
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components

Tax Free 57,251.27
 Taxable 324,101.03



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2020	323,249.19
<u>Increases to Member account during the period</u>	
Employer Contributions	9,452.46
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	59,129.43
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	1,417.88
Income Tax	7,534.14
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	1,526.76
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2021	381,352.30

J & J Chitti Superannuation Fund

Members Statement

Janine Chitti
 43 Torrens Avenue
 Lockleys, South Australia, 5032, Australia

Your Details

Date of Birth : Provided
 Age: 41
 Tax File Number: Provided
 Date Joined Fund: 14/05/2013
 Service Period Start Date: 14/05/2013
 Date Left Fund:
 Member Code: CHIJAN00001A
 Account Start Date: 14/05/2013
 Account Phase: Accumulation Phase
 Account Description: Accumulation

Nominated Beneficiaries: John Paul Chitti
 Vested Benefits: 170,985.43
 Total Death Benefit: 170,985.43
 Current Salary: 0.00
 Previous Salary: 0.00
 Disability Benefit: 0.00

Your Balance

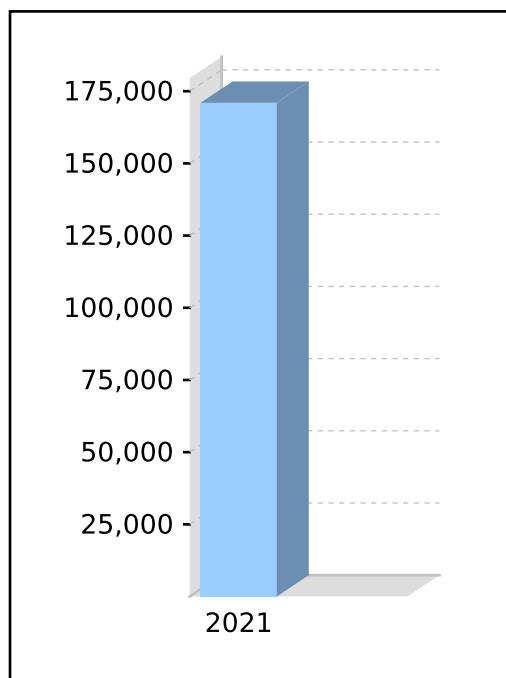
Total Benefits 170,985.43

Preservation Components

Preserved 170,985.43
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components

Tax Free
 Taxable 170,985.43



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2020	143,530.14
<u>Increases to Member account during the period</u>	
Employer Contributions	5,928.00
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	26,342.43
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	889.20
Income Tax	3,376.03
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	549.91
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2021	170,985.43

J & J Chitti Superannuation Fund

Investment Summary Report

As at 30 June 2021

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%	
Cash/Bank Accounts									
	CBA Accelerator Cash Account	50,392.200000	50,392.20	50,392.20	50,392.20			9.11 %	
			50,392.20		50,392.20		0.00 %	9.11 %	
Shares in Listed Companies (Australian)									
ANX.AX	Anax Metals Limited	40,750.00	0.076000	3,097.00	0.08	3,306.12	(209.12)	(6.33) %	0.56 %
ARU.AX	Arafura Resources Limited	54,500.00	0.125000	6,812.50	0.15	8,222.84	(1,410.34)	(17.15) %	1.23 %
AXE.AX	Archer Exploration Limited	10,400.00	0.950000	9,880.00	0.68	7,083.02	2,796.98	39.49 %	1.79 %
ACL.AX	Australian Clinical Labs Limited	5,000.00	3.400000	17,000.00	4.00	20,000.00	(3,000.00)	(15.00) %	3.07 %
AUZ.AX	Australian Mines Limited	370,000.00	0.022000	8,140.00	0.02	7,016.99	1,123.01	16.00 %	1.47 %
AVL.AX	Australian Vanadium Limited	410,000.00	0.019000	7,790.00	0.02	7,355.96	434.04	5.90 %	1.41 %
BRV.AX	Big River Gold Ltd	1.00	0.395000	0.40	0.04	0.04	0.36	900.00 %	0.00 %
BEM.AX	Blackearth Minerals NI	27,000.00	0.094000	2,538.00	0.15	4,056.64	(1,518.64)	(37.44) %	0.46 %
CTM.AX	Centaurus Metals Limited	13,000.00	0.750000	9,750.00	0.61	7,882.79	1,867.21	23.69 %	1.76 %
DGR.AX	DGR Global Limited	98,300.00	0.062000	6,094.60	0.08	8,127.52	(2,032.92)	(25.01) %	1.10 %
DRX.AX	Diatreme Resources Limited	150,000.00	0.022000	3,300.00	0.02	3,655.00	(355.00)	(9.71) %	0.60 %
DRO.AX	Droneshield Limited	75,000.00	0.150000	11,250.00	0.17	12,865.45	(1,615.45)	(12.56) %	2.03 %
EUR.AX	European Lithium Limited	70,000.00	0.052000	3,640.00	0.07	4,741.16	(1,101.16)	(23.23) %	0.66 %
FFX.AX	Firefinch Limited	16,270.00	0.395000	6,426.65	0.37	6,085.90	340.75	5.60 %	1.16 %
GRR.AX	Grange Resources Limited	23,740.00	0.595000	14,125.30	0.35	8,246.31	5,878.99	71.29 %	2.55 %
HT8.AX	Harris Technology Group Limited	49,000.00	0.120000	5,880.00	0.19	9,212.06	(3,332.06)	(36.17) %	1.06 %
HAS.AX	Hastings Technology Metals Ltd	25,000.00	0.170000	4,250.00	0.14	3,430.00	820.00	23.91 %	0.77 %
HAV.AX	Havilah Resources Limited	42,000.00	0.230000	9,660.00	0.22	9,155.94	504.06	5.51 %	1.75 %
INF.AX	Infinity Lithium Corporation Limited	73,000.00	0.089000	6,497.00	0.12	8,448.00	(1,951.00)	(23.09) %	1.17 %
IOU.AX	Ioupay Limited	33,000.00	0.235000	7,755.00	0.30	9,949.51	(2,194.51)	(22.06) %	1.40 %
ISX.AX	Isignthis Ltd	17,000.00	1.070000	18,190.00	0.18	3,054.09	15,135.91	495.59 %	3.29 %
KSN.AX	Kingston Resources Limited	22,850.00	0.215000	4,912.75	0.24	5,572.39	(659.64)	(11.84) %	0.89 %

J & J Chitti Superannuation Fund

Investment Summary Report

As at 30 June 2021

Investment		Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
LNU.AX	Linius Technologies Limited	210,000.00	0.022000	4,620.00	0.04	8,005.48	(3,385.48)	(42.29) %	0.84 %
LPI.AX	Lithium Power International Limited	27,650.00	0.185000	5,115.25	0.29	7,968.76	(2,853.51)	(35.81) %	0.92 %
LCL.AX	Los Cerros Limited	46,650.00	0.170000	7,930.50	0.17	7,788.55	141.95	1.82 %	1.43 %
MGT.AX	Magnetite Mines Limited.	80,000.00	0.079000	6,320.00	0.00	255.84	6,064.16	2,370.29 %	1.14 %
MNS.AX	Magnis Energy Technologies Ltd	16,950.00	0.260000	4,407.00	0.30	5,055.25	(648.25)	(12.82) %	0.80 %
NOX.AX	Noxopharm Limited	11,900.00	0.645000	7,675.50	0.74	8,755.92	(1,080.42)	(12.34) %	1.39 %
NSX.AX	NSX Limited	19,500.00	0.115000	2,242.50	0.34	6,564.53	(4,322.03)	(65.84) %	0.41 %
OCC.AX	Orthocell Limited	16,600.00	0.590000	9,794.00	0.48	8,017.50	1,776.50	22.16 %	1.77 %
QPM.AX	Queensland Pacific Metals Limited	188,500.00	0.140000	26,390.00	0.07	12,840.37	13,549.63	105.52 %	4.77 %
REE.AX	Rarex Limited	77,500.00	0.072000	5,580.00	0.12	9,322.30	(3,742.30)	(40.14) %	1.01 %
RNU.AX	Renascor Resources Limited	145,000.00	0.068000	9,860.00	0.07	10,495.62	(635.62)	(6.06) %	1.78 %
RFG.AX	Retail Food Group Limited	1,500.00	0.067000	100.50	5.49	8,237.23	(8,136.73)	(98.78) %	0.02 %
RHY.AX	Rhythm Biosciences Limited	3,000.00	0.885000	2,655.00	0.99	2,965.00	(310.00)	(10.46) %	0.48 %
SFX.AX	Sheffield Resources Limited	17,445.00	0.355000	6,192.98	0.37	6,435.60	(242.62)	(3.77) %	1.12 %
SXE.AX	Southern Cross Electrical Engineering Ltd	12,500.00	0.540000	6,750.00	0.53	6,617.50	132.50	2.00 %	1.22 %
SHO.AX	Sportshero Limited	177,000.00	0.021000	3,717.00	0.04	7,394.81	(3,677.81)	(49.74) %	0.67 %
STA.AX	Strandline Resources Limited	28,000.00	0.215000	6,020.00	0.26	7,249.79	(1,229.79)	(16.96) %	1.09 %
TGM.AX	Theta Gold Mines Limited	17,500.00	0.225000	3,937.50	0.26	4,492.46	(554.96)	(12.35) %	0.71 %
TNG.AX	TNG Limited	40,000.00	0.060000	2,400.00	0.11	4,224.00	(1,824.00)	(43.18) %	0.43 %
VMX.AX	Valmec Limited	21,500.00	0.325000	6,987.50	0.31	6,663.07	324.43	4.87 %	1.26 %
WGO.AX	Warrego Energy Limited	38,000.00	0.225000	8,550.00	0.22	8,397.50	152.50	1.82 %	1.55 %
				304,234.43		305,214.81	(980.38)	(0.32) %	55.02 %
Units in Listed Unit Trusts (Australian)									
BBOZ.AX	Betashares Australian Equities Strongbearhedgefund	7,300.00	4.590000	33,507.00	18.73	136,697.05	(103,190.05)	(75.49) %	6.06 %

J & J Chitti Superannuation Fund

Investment Summary Report

As at 30 June 2021

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%	
			33,507.00		136,697.05	(103,190.05)	(75.49) %	6.06 %	
Units in Unlisted Unit Trusts (Australian)									
70WTPT	70 Walkerville Terrace Property Trust	30,020.00	1.000000	30,020.00	1.00	30,020.00	0.00	0.00 %	5.43 %
DPT	Douchitti Property Trust	134,787.16	1.000000	134,787.16	1.00	134,777.16	10.00	0.01 %	24.38 %
			164,807.16		164,797.16	10.00	0.01 %	29.81 %	
			552,940.79		657,101.22	(104,160.43)	(15.85) %	100.00 %	

J & J Chitti Superannuation Fund

Investment Income Report

As at 30 June 2021

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income	TFN Credits	Other Deductions	Distributed Capital Gains	Non-Assessable Payments
								(Excl. Capital Gains) * 2				
Bank Accounts												
CBA Accelerator Cash Account	110.08			110.08	0.00	0.00	0.00	110.08			0.00	0.00
Macquaire Bank - Cash Management Account	4.12			4.12	0.00	0.00	0.00	4.12			0.00	0.00
	114.20			114.20	0.00	0.00	0.00	114.20			0.00	0.00
Other Investment Income												
Rebate of Advisers Commission	9.33							9.33				
	9.33							9.33				
Shares in Listed Companies (Australian)												
AGG.AX	Anglogold Ashanti Limited	130.08					130.08	130.08		0.00		
GOR.AX	Gold Road Resources Limited	67.50	67.50	0.00			28.93	96.43		0.00		
GRR.AX	Grange Resources Limited	400.00	400.00	0.00			171.43	571.43		0.00		
SXE.AX	Southern Cross Electrical Engineering Ltd	540.00	540.00	0.00			231.43	771.43		0.00		
SBM.AX	St Barbara Limited	174.00	174.00	0.00			74.57	248.57		0.00		
		1,311.58	1,181.50	0.00			506.36	130.08		1,817.94		0.00
Units in Unlisted Unit Trusts (Australian)												
70WTPT	70 Walkerville Terrace Property Trust	8,201.33			8,201.00	0.00	0.00	0.00	8,201.00		0.00	0.00
DPT	Douchitti Property Trust	39,636.02			35,989.00	0.00	0.00	0.00	35,989.00		0.00	0.00
		47,837.35			44,190.00	0.00	0.00	0.00	44,190.00		0.00	0.00
		49,272.46	1,181.50	0.00	44,304.20	506.36	130.08	0.00	46,131.47		0.00	0.00

Assessable Income (Excl. Capital Gains) **46,131.47**

Net Capital Gain **0.00**

Total Assessable Income 46,131.47

* 1 Includes foreign credits from foreign capital gains.

* 2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.

For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report.

J & J Chitti Superannuation Fund

Trustees Declaration

Janine Chitti Pty Ltd ACN: 123540429

The directors of the trustee company have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2021 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2021 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2021.

Specifically, the directors of the trustee company declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Regulations 1994; and
- to the knowledge of the directors of the trustee company, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the directors of the trustee company by:

.....
John Paul Chitti
Janine Chitti Pty Ltd
Director

.....
Janine Chitti
Janine Chitti Pty Ltd
Director

27 May 2021

J & J Chitti Superannuation Fund

Compilation Report

We have compiled the accompanying special purpose financial statements of the J & J Chitti Superannuation Fund which comprise the statement of financial position as at 30/06/2021 the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustee(s)

The Trustee(s) of J & J Chitti Superannuation Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

of

Signed:

Dated: 26/05/2021