

Lane Superannuation Fund

Create Entries Report

For the period 01 July 2019 to 30 June 2020

Create Entries Financial Year Summary 01 July 2019 - 30 June 2020

Total Profit	Amount
Income	(13,602.42)
Less Expense	69,917.60
Total Profit	(83,520.02)

Tax Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	(83,520.02)
Less Permanent Differences	(53,382.76)
Less Timing Differences	0.00
Less Exempt Pension Income	12,190.00
Less Other Non Taxable Income	(63,342.60)
Less LIC Deductions	0.00
Add SMSF Non Deductible Expenses	6,575.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	2,077.17
Less Foreign CGT Credits claimed in Net Capital Gains	15.23
Less Realised Accounting Capital Gains	24,190.47
Less Accounting Trust Distributions	11,844.57
Add Taxable Trust Distributions	5,691.68
Add Distributed Foreign income	694.67
Less Tax Losses Deducted	0.00
Add SMSF Annual Return Rounding	(3.59)
Taxable Income	0.00
Income Tax on Taxable Income or Loss	0.00

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	(20,177.42)
Franking Credits	2,015.90
TFN Credits	0.00
Foreign Credits	0.00
FRW Credits	0.00
Total	(18,161.52)

Income Tax Expense Available for Allocation	Amount
Tax Adjustments	0.01
Total Income Tax Expense Allocation	0.01

Final Segment 1 from 01 July 2019 to 30 June 2020

Pool Name Deemed Segregation

Total Profit	Amount
Income	(13,602.42)
Less Expense	69,917.60
Total Profit	(83,520.02)

Create Entries Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	(83,520.02)
Less Permanent Differences	(53,382.76)
Less Timing Differences	0.00
Less Exempt Pension Income	12,193.59
Less Other Non Taxable Income	(63,342.60)
Add SMSF Non Deductible Expenses	6,575.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	2,077.17
Less Foreign CGT Credits claimed in Net Capital Gains	15.23
Less Realised Accounting Capital Gains	24,190.47
Less Accounting Trust Distributions	11,844.57
Add Taxable Trust Distributions	5,691.68
Add Distributed Foreign income	694.67
Less Tax Losses Deducted	0.00
Taxable Income	0.00
Income Tax on Taxable Income or Loss	0.00

Member Weighted Balance Summary	Weighting%	Amount
Dolores Lane(LANDOL00001P)	4.29	22,869.60
Dolores Lane(LANDOL00002P)	40.99	218,833.41
Barry Lane(LANBAR00002P)	49.49	264,233.63
Barry Lane(LANBAR00005P)	5.23	27,930.17

Profit/(Loss) Available for Allocation	
Total Available Profit	(20,177.42)
Franking Credits	2,015.90
TFN Credits	0.00
FRW Credits	0.00
Total	(18,161.52)

Allocation to Members	Weighting%	Amount
Dolores Lane(LANDOL00001P)	4.29	(779.12)
Dolores Lane(LANDOL00002P)	40.99	(7,444.41)
Barry Lane(LANBAR00002P)	49.49	(8,988.14)
Barry Lane(LANBAR00005P)	5.23	(949.85)

Accumulation Weighted Balance Summary	Weighting%	Amount
Dolores Lane(LANDOL00001P)	4.29	22,869.60
Dolores Lane(LANDOL00002P)	40.99	218,833.41

Accumulation Weighted Balance Summary	Weighting%	Amount
Barry Lane(LANBAR00002P)	49.49	264,233.63
Barry Lane(LANBAR00005P)	5.23	27,930.17
Income Tax Expense Available for Allocation		Amount
Tax Adjustments		0.01
Total Income Tax Expense Allocation		0.01

Allocation to Members	Weighting%	Amount
Dolores Lane(LANDOL00001P)	4.29	0.01
Dolores Lane(LANDOL00002P)	40.99	0.00
Barry Lane(LANBAR00002P)	49.49	0.00
Barry Lane(LANBAR00005P)	5.23	0.00

Calculation of daily member weighted balances

Dolores Lane (LANDOL00001P)

Member Balance

01/07/2019	50010	Opening Balance	22,871.16	22,871.16
30/06/2020	54160	Pensions Paid	(570.00)	(1.56)
Total Amount (Weighted)				22,869.60

Dolores Lane (LANDOL00002P)

Member Balance

01/07/2019	50010	Opening Balance	218,910.20	218,910.20
30/06/2020	54160	Pensions Paid	(28,105.20)	(76.79)
Total Amount (Weighted)				218,833.41

Barry Lane (LANBAR00002P)

Member Balance

01/07/2019	50010	Opening Balance	264,326.44	264,326.44
30/06/2020	54160	Pensions Paid	(33,967.40)	(92.81)
Total Amount (Weighted)				264,233.63

Barry Lane (LANBAR00005P)

Member Balance

01/07/2019	50010	Opening Balance	27,932.08	27,932.08
30/06/2020	54160	Pensions Paid	(700.00)	(1.91)
Total Amount (Weighted)				27,930.17

Calculation of Net Capital Gains

Capital gains from Unsegregated Pool	0.00
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	0.00
Realised Notional gains	0.00
Carried forward losses from prior years	0.00
Current year capital losses from Unsegregated Pool	0.00

Current year capital losses from Unsegregated Pool - Collectables	0.00
Total CGT Discount Applied	0.00
Capital Gain /(Losses carried forward)	0.00
CGT allocated in prior segments	0.00
Allocations of Net Capital Gains to Pools	
Capital Gain Proportion - Unsegregated Pool (0/0)=100.00%	0.00

Foreign Tax Offset Calculations

Segment 01 July 2019 to 30 June 2020

Claimable FTO - Deemed Segregation	0.00
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Claimable FTO	0.00
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Total Claimable Foreign Credits for the Year	0.00
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Foreign Tax Offset (Label C1)	0.00
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Applied/Claimed FTO	0.00
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Allocations of Foreign Tax Offset to Members

Dolores Lane(LANDOL00001P) - 100.00 %	0.00
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Dolores Lane(LANDOL00002P) - 0.00 %	0.00
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Barry Lane(LANBAR00002P) - 0.00 %	0.00
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Barry Lane(LANBAR00005P) - 0.00 %	0.00
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Total Foreign Tax Offset Allocated to Members	0.00
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