

Lane Superannuation Fund

Statement of Taxable Income

For the year ended 30 June 2019

	2019
	\$
Benefits accrued as a result of operations	(53,882.51)
Less	
Increase in MV of investments	8,520.05
Exempt current pension income	30,862.00
Realised Accounting Capital Gains	(13,689.92)
Accounting Trust Distributions	18,163.96
	<u>43,856.09</u>
Add	
Other Non Deductible Expenses	1,489.12
SMSF non deductible expenses	7,264.00
Pension Payments	73,222.40
Franking Credits	7,138.02
Foreign Credits	271.06
Taxable Trust Distributions	6,528.20
Distributed Foreign income	1,827.15
	<u>97,739.95</u>
SMSF Annual Return Rounding	(1.35)
Taxable Income or Loss	<u>0.00</u>
Income Tax on Taxable Income or Loss	0.00
Less	
Franking Credits	7,138.02
CURRENT TAX OR REFUND	<u>(7,138.02)</u>
Supervisory Levy	259.00
AMOUNT DUE OR REFUNDABLE	<u>(6,879.02)</u>