

Lane Superannuation Fund

Statement of Financial Position

As at 30 June 2020

	Note	2020	2019
		\$	\$
Assets			
Investments			
Managed Investments (Australian)	2	345,279.69 ^{A4}	410,706.01
Shares in Listed Companies (Australian)	3	79,707.43 ^{A5}	87,184.03
Total Investments		<u>424,987.12</u>	<u>497,890.04</u>
Other Assets			
Distributions Receivable		5,198.41 ^{A4}	11,336.96
Bank SA Power Saver Account-161110340		583.41 ^{A2}	1,925.25
Macquarie Cash Management Account- 12239374		16,187.89 ^{A1}	15,749.61
Income Tax Refundable		9,153.92 ^{L2}	7,138.02
Total Other Assets		<u>31,123.63</u>	<u>36,149.84</u>
Total Assets		<u>456,110.75</u>	<u>534,039.88</u>
Less:			
Liabilities			
Sundry Creditors		3,575.00 ^{E1 E2}	0.00
Total Liabilities		<u>3,575.00</u>	<u>0.00</u>
Net assets available to pay benefits		<u>452,535.75</u>	<u>534,039.88</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	5, 6		
Lane, Dolores - Pension (Account Based1)		21,522.03	22,871.16
Lane, Dolores - Pension (Account Based2)		183,360.59 ^{M1}	218,910.20
Lane, Barry - Pension (Account Based2)		221,370.90	264,326.44
Lane, Barry - Pension (Account Based5)		26,282.23	27,932.08
Total Liability for accrued benefits allocated to members' accounts		<u>452,535.75</u>	<u>534,039.88</u>

The accompanying form part of these financial statements. Refer to Compilation Report.

Lane Superannuation Fund
Operating Statement
For the year ended 30 June 2020

	Note	2020 \$	2019 \$
Income			
Investment Income			
Trust Distributions	9	11,844.57 A4	18,163.96
Dividends Received	8	3,615.82 R1	14,877.05
Interest Received		129.48 A1 A2	222.37
Total Income		<u>15,589.87</u>	<u>33,263.38</u>
Expenses			
Accountancy Fees		3,300.00 E2	3,261.50
Administration Costs		0.00	3,000.00
ATO Supervisory Levy		0.00	259.00
Auditor's Remuneration		275.00 E1	731.50
Advisor Fees		3,000.00 E3	0.00
Bank Charges		0.00	12.50
Investment Expenses		0.00	1,489.12
		<u>6,575.00</u>	<u>8,753.62</u>
Member Payments			
Pensions Paid		63,342.60 E4	73,222.40
Investment Losses			
Changes in Market Values	10	29,192.29 R3	5,169.87
Total Expenses		<u>99,109.89</u>	<u>87,145.89</u>
Benefits accrued as a result of operations before income tax		<u>(83,520.02)</u>	<u>(53,882.51)</u>
Income Tax Expense	11	(2,015.89) L2	(7,138.02)
Benefits accrued as a result of operations		<u>(81,504.13)</u>	<u>(46,744.49)</u>