

Lane Superannuation Fund

Statement of Taxable Income

For the year ended 30 June 2020

	2020
	\$
Benefits accrued as a result of operations	(83,520.02)
Less	
Exempt current pension income	12,190.00
Realised Accounting Capital Gains	24,190.47
Accounting Trust Distributions	11,844.57
	<u>48,225.04</u>
Add	
Decrease in MV of investments	53,382.76
SMSF non deductible expenses	6,575.00
Pension Payments	63,342.60
Franking Credits	2,015.90
Foreign Credits	46.04
Taxable Trust Distributions	5,691.68
Distributed Foreign income	694.67
	<u>131,748.65</u>
SMSF Annual Return Rounding	(3.59)
Taxable Income or Loss	<u>0.00</u>
Income Tax on Taxable Income or Loss	0.00
Less	
Franking Credits	2,015.90
CURRENT TAX OR REFUND	<u>(2,015.90)</u>
Supervisory Levy	259.00
AMOUNT DUE OR REFUNDABLE	<u>(1,756.90)</u>