

**NOREMAC SUPER FUND**  
**Statement of Taxable Income**

For the year ended 30 June 2022

|  | <b>2022</b>        |
|--|--------------------|
|  | <b>\$</b>          |
| Benefits accrued as a result of operations | 20,318.20          |
| <b>Less</b>                                |                    |
| Exempt current pension income              | 168,771.00         |
| Realised Accounting Capital Gains          | 172,079.52         |
| Accounting Trust Distributions             | 38,830.85          |
| Non Taxable Contributions                  | 440,245.70         |
|  | <u>819,927.07</u>  |
| <b>Add</b>                                 |                    |
| Decrease in MV of investments              | 174,661.86         |
| SMSF non deductible expenses               | 13,872.00          |
| Pension Payments                           | 489,150.00         |
| Franking Credits                           | 19,094.42          |
| Foreign Credits                            | 1,304.93           |
| Net Capital Gains                          | 127,963.00         |
| TFN Credits - Dividends                    | 315.44             |
| Taxable Trust Distributions                | 3,723.50           |
| Distributed Foreign income                 | 13,087.79          |
|  | <u>843,172.94</u>  |
| SMSF Annual Return Rounding                | (1.07)             |
| <b>Taxable Income or Loss</b>              | <u>43,563.00</u>   |
| Income Tax on Taxable Income or Loss       | 6,534.45           |
| <b>Less</b>                                |                    |
| Franking Credits                           | 19,094.42          |
| Foreign Credits                            | 309.75             |
| <b>TAX PAYABLE</b>                         | <u>(12,869.72)</u> |
| <b>Less</b>                                |                    |
| TFN Credits                                | 315.44             |
| <b>CURRENT TAX OR REFUND</b>               | <u>(13,185.16)</u> |
| Supervisory Levy                           | 259.00             |
| <b>AMOUNT DUE OR REFUNDABLE</b>            | <u>(12,926.16)</u> |