

NOREMAC SUPER FUND

Statement of Taxable Income

For the year ended 30 June 2022

	2022
	\$
Benefits accrued as a result of operations	20,318.20
Less	
Exempt current pension income	130,955.00
Realised Accounting Capital Gains	172,079.52
Accounting Trust Distributions	38,830.85
Non Taxable Contributions	440,245.70
	<u>782,111.07</u>
Add	
Decrease in MV of investments	174,661.86
SMSF non deductible expenses	10,763.00
Pension Payments	489,150.00
Franking Credits	19,094.42
Foreign Credits	1,304.93
Net Capital Gains	127,963.00
TFN Credits - Dividends	315.44
Taxable Trust Distributions	3,723.50
Distributed Foreign income	13,087.79
	<u>840,063.94</u>
SMSF Annual Return Rounding	(0.07)
Taxable Income or Loss	<u>78,271.00</u>
Income Tax on Taxable Income or Loss	11,740.65
Less	
Franking Credits	19,094.42
Foreign Credits	541.08
TAX PAYABLE	<u>(7,894.85)</u>
Less	
TFN Credits	315.44
CURRENT TAX OR REFUND	<u>(8,210.29)</u>
Supervisory Levy	259.00
AMOUNT DUE OR REFUNDABLE	<u>(7,951.29)</u>

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NOREMAC SUPER FUND

Tax Reconciliation Report

For the year ended 30 June 2022

Tax Return Label	Date	Account Code	Account Name	Amount \$
A - Net capital gain				
				127,962.98
Sub-Total				127,962.98
Ignore Cents				0.98
Total				127,962.00
C - Income - Gross interest				
	30/07/2021	25000/acquarie Cash Manag2	Macquarie Cash Management Trust	7.91
	31/08/2021	25000/acquarie Cash Manag2	Macquarie Cash Management Trust	8.48
	30/09/2021	25000/acquarie Cash Manag2	Macquarie Cash Management Trust	8.77
	29/10/2021	25000/acquarie Cash Manag2	Macquarie Cash Management Trust	10.83
	30/11/2021	25000/acquarie Cash Manag2	Macquarie Cash Management Trust	16.02
	31/12/2021	25000/acquarie Cash Manag2	Macquarie Cash Management Trust	14.49
	31/01/2022	25000/acquarie Cash Manag2	Macquarie Cash Management Trust	15.26
	28/02/2022	25000/acquarie Cash Manag2	Macquarie Cash Management Trust	12.84
	31/03/2022	25000/acquarie Cash Manag2	Macquarie Cash Management Trust	16.57
	29/04/2022	25000/acquarie Cash Manag2	Macquarie Cash Management Trust	14.03
	31/05/2022	25000/acquarie Cash Manag2	Macquarie Cash Management Trust	14.37
	30/06/2022	25000/acquarie Cash Manag2	Macquarie Cash Management Trust	33.64
Sub-Total				173.21
Ignore Cents				0.21
Total				173.00
D Income - Gross foreign income				
	15/10/2021	23900/MEZ.AX	Meridian Energy Limited	1,398.19
	08/04/2022	23900/MEZ.AX	Meridian Energy Limited	704.72
	30/06/2022	23800/GSEGESY	Grant Samuel Epoch Global Equity Shareholder Yield (Unhedged) Fun...	2,515.46
	30/06/2022	23800/MGF	Magellan Global Fund (Open Class Units)	847.66
	30/06/2022	23800/MGFCCU.AX1	Magellan Global Fund (Closed Class Units)	244.09
	30/06/2022	23800/MIFU	Magellan Infrastructure Fund	1,502.43
	30/06/2022	23800/FPSL	Bentham Global Income Fund	214.44
	30/06/2022	23800/IVV.AX	Ishares S&p 500 Etf	353.11
	30/06/2022	23800/PLATINUM	Platinum International Fund	8,217.69
	30/06/2022	23800/LLC.AX	Lend Lease Group Limited	145.57
	30/06/2022	23800/MIML	Macquarie Income Opportunities Fund	352.27
Sub-Total				16,495.63
Ignore Cents				0.63
Total				16,495.00

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Tax Reconciliation Report

For the year ended 30 June 2022

Tax Return Label	Date	Account Code	Account Name	Amount \$
D - Income - Net foreign income				
	15/10/2021	23900/MEZ.AX	Meridian Energy Limited	1,398.19
	08/04/2022	23900/MEZ.AX	Meridian Energy Limited	704.72
	30/06/2022	23800/GSEGESY	Grant Samuel Epoch Global Equity Shareholder Yield (Unhedged) Fun...	2,515.46
	30/06/2022	23800/MGF	Magellan Global Fund (Open Class Units)	847.66
	30/06/2022	23800/MGFCCU.AX1	Magellan Global Fund (Closed Class Units)	244.09
	30/06/2022	23800/MIFU	Magellan Infrastructure Fund	1,502.43
	30/06/2022	23800/FPSL	Bentham Global Income Fund	214.44
	30/06/2022	23800/IVV.AX	Ishares S&p 500 Etf	353.11
	30/06/2022	23800/PLATINUM	Platinum International Fund	8,217.69
	30/06/2022	23800/LLC.AX	Lend Lease Group Limited	145.57
	30/06/2022	23800/MIML	Macquarie Income Opportunities Fund	352.27
Sub-Total				16,495.63
Ignore Cents				0.63
Total				16,495.00
J - Unfranked dividend amount				
	02/07/2021	23900/MQG.AX	Macquarie Group Limited	1,925.58
	13/09/2021	23900/CPU.AX	Computershare Limited.	711.71
	15/09/2021	23900/LLC.AX	Lend Lease Group Limited	438.83
	22/09/2021	23900/SHL.AX	Sonic Healthcare Limited	613.88
	30/09/2021	23900/CSL.AX	CSL Limited	608.04
	14/12/2021	23900/MQG.AX	Macquarie Group Limited	1,563.46
	17/03/2022	23900/CPU.AX	Computershare Limited.	1,113.98
	06/04/2022	23900/CSL.AX	CSL Limited	772.64
	14/06/2022	23900/AMC.AX	Amcors Plc	542.10
Sub-Total				8,290.22
Ignore Cents				0.22
Total				8,290.00
K - Franked dividend amount				
	02/07/2021	23900/MQG.AX	Macquarie Group Limited	1,283.72
	23/08/2021	23900/TCL.AX	Transurban Group	45.62
	13/09/2021	23900/CPU.AX	Computershare Limited.	1,067.57
	14/09/2021	23900/MLT.AX	Milton Corporation Limited	1,472.80
	21/09/2021	23900/BHP.AX	BHP Group Limited	1,821.95
	22/09/2021	23900/SHL.AX	Sonic Healthcare Limited	1,140.07
	23/09/2021	23900/TLS.AX	Telstra Corporation Limited.	1,125.20
	24/09/2021	23900/WPL.AX	Woodside Petroleum Ltd	1,329.09
	29/09/2021	23900/CBA.AX	Commonwealth Bank Of Australia.	2,772.00
	30/09/2021	23900/CSL.AX	CSL Limited	67.56
	30/09/2021	23900/RHC.AX	Ramsay Health Care Limited	1,520.28
	05/10/2021	23900/MLT.AX	Milton Corporation Limited	6,811.70
	14/12/2021	23900/MQG.AX	Macquarie Group Limited	1,042.30

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Tax Reconciliation Report

For the year ended 30 June 2022

Tax Return Label	Date	Account Code	Account Name	Amount \$
K - Franked dividend amount				
	14/12/2021	23900/SOL.AX	Washington H Soul Pattinson & Company Limited	1,234.80
	21/12/2021	23900/WBC.AX	Westpac Banking Corporation	2,303.40
	17/03/2022	23900/CPU.AX	Computershare Limited.	742.66
	23/03/2022	23900/WPL.AX	Woodside Petroleum Ltd	4,734.06
	23/03/2022	23900/SHL.AX	Sonic Healthcare Limited	1,275.60
	28/03/2022	23900/BHP.AX	BHP Group Limited	1,396.06
	30/03/2022	23900/CBA.AX	Commonwealth Bank Of Australia.	2,425.50
	01/04/2022	23900/TLS.AX	Telstra Corporation Limited.	1,125.20
	13/05/2022	23900/SOL.AX	Washington H Soul Pattinson & Company Limited	994.70
	01/06/2022	23900/BHP.AX	BHP Group Limited	3,600.96
	24/06/2022	23900/WBC.AX	Westpac Banking Corporation	2,341.79
Sub-Total				43,674.59
Ignore Cents				0.59
Total				43,674.00

L - Income - Dividend franking credit

	02/07/2021	23900/MQG.AX	Macquarie Group Limited	550.17
	23/08/2021	23900/TCL.AX	Transurban Group	19.55
	13/09/2021	23900/CPU.AX	Computershare Limited.	457.53
	14/09/2021	23900/MLT.AX	Milton Corporation Limited	631.20
	21/09/2021	23900/BHP.AX	BHP Group Limited	780.84
	22/09/2021	23900/SHL.AX	Sonic Healthcare Limited	488.60
	23/09/2021	23900/TLS.AX	Telstra Corporation Limited.	482.23
	24/09/2021	23900/WPL.AX	Woodside Petroleum Ltd	569.61
	29/09/2021	23900/CBA.AX	Commonwealth Bank Of Australia.	1,188.00
	30/09/2021	23900/CSL.AX	CSL Limited	28.95
	30/09/2021	23900/RHC.AX	Ramsay Health Care Limited	651.55
	05/10/2021	23900/MLT.AX	Milton Corporation Limited	2,919.30
	14/12/2021	23900/MQG.AX	Macquarie Group Limited	446.70
	14/12/2021	23900/SOL.AX	Washington H Soul Pattinson & Company Limited	529.20
	21/12/2021	23900/WBC.AX	Westpac Banking Corporation	987.17
	17/03/2022	23900/CPU.AX	Computershare Limited.	318.28
	23/03/2022	23900/WPL.AX	Woodside Petroleum Ltd	2,028.88
	23/03/2022	23900/SHL.AX	Sonic Healthcare Limited	546.69
	28/03/2022	23900/BHP.AX	BHP Group Limited	598.31
	30/03/2022	23900/CBA.AX	Commonwealth Bank Of Australia.	1,039.50
	01/04/2022	23900/TLS.AX	Telstra Corporation Limited.	482.23
	13/05/2022	23900/SOL.AX	Washington H Soul Pattinson & Company Limited	426.30
	01/06/2022	23900/BHP.AX	BHP Group Limited	1,543.27
	24/06/2022	23900/WBC.AX	Westpac Banking Corporation	1,003.62

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Tax Reconciliation Report

For the year ended 30 June 2022

Tax Return Label	Date	Account Code	Account Name	Amount \$
L - Income - Dividend franking credit				
Sub-Total				18,717.68
Ignore Cents				0.68
Total				18,717.00
M - Gross trust distributions				
	30/06/2022	23800/GSEGESY	Grant Samuel Epoch Global Equity Shareholder Yield (Unhedged) Fun...	36.81
	30/06/2022	23800/MIFU	Magellan Infrastructure Fund	145.23
	30/06/2022	23800/APA.AX2	Apa Group	1,415.86
	30/06/2022	23800/BWP.AX	Bwp Trust	1,037.19
	30/06/2022	23800/FPSTL	Bentham Global Income Fund	33.09
	30/06/2022	23800/TCL.AX	Transurban Group	906.06
	30/06/2022	23800/PLATINUM	Platinum International Fund	92.36
	30/06/2022	23800/LLC.AX	Lend Lease Group Limited	266.55
	30/06/2022	23800/MIML	Macquarie Income Opportunities Fund	167.09
Sub-Total				4,100.24
Ignore Cents				0.24
Total				4,100.00
R1 - Assessable employer contributions				
	26/07/2021	24200/CAMMAR00001A	(Contributions) Cameron, Margaret Anne - Accumulation (Accumulati...	120.00
	26/08/2021	24200/CAMMAR00001A	(Contributions) Cameron, Margaret Anne - Accumulation (Accumulati...	120.00
	28/09/2021	24200/CAMMAR00001A	(Contributions) Cameron, Margaret Anne - Accumulation (Accumulati...	120.00
	28/10/2021	24200/CAMMAR00001A	(Contributions) Cameron, Margaret Anne - Accumulation (Accumulati...	120.00
	29/11/2021	24200/CAMMAR00001A	(Contributions) Cameron, Margaret Anne - Accumulation (Accumulati...	120.00
	25/01/2022	24200/CAMMAR00001A	(Contributions) Cameron, Margaret Anne - Accumulation (Accumulati...	120.00
	27/01/2022	24200/CAMMAR00001A	(Contributions) Cameron, Margaret Anne - Accumulation (Accumulati...	120.00
	01/03/2022	24200/CAMMAR00001A	(Contributions) Cameron, Margaret Anne - Accumulation (Accumulati...	120.00
	28/03/2022	24200/CAMMAR00001A	(Contributions) Cameron, Margaret Anne - Accumulation (Accumulati...	120.00
	29/04/2022	24200/CAMMAR00001A	(Contributions) Cameron, Margaret Anne - Accumulation (Accumulati...	120.00
	26/05/2022	24200/CAMMAR00001A	(Contributions) Cameron, Margaret Anne - Accumulation (Accumulati...	120.00
	28/06/2022	24200/CAMMAR00001A	(Contributions) Cameron, Margaret Anne - Accumulation (Accumulati...	120.00
Sub-Total				1,440.00
Ignore Cents				0.00
Total				1,440.00
R - Assessable contributions (R1 plus R2 plus R3 less R6)				
Assessable employer contributions				1,440.00

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Tax Reconciliation Report

For the year ended 30 June 2022

Tax Return Label	Date	Account Code	Account Name	Amount \$
R - Assessable contributions (R1 plus R2 plus R3 less R6)				
Sub-Total				1,440.00
Ignore Cents				0.00
Total				1,440.00
W - GROSS INCOME (Sum of labels A to U)				
Sub-Total				220,851.00
Ignore Cents				0.00
Total				220,851.00
Y - Income - Exempt current pension income				
Sub-Total				130,955.00
Ignore Cents				0.00
Total				130,955.00
V - TOTAL ASSESSABLE INCOME (W less Y)				
Sub-Total				89,896.00
Ignore Cents				0.00
Total				89,896.00
H1 - Expenses - SMSF auditor fee				
	30/06/2022	30700	Auditor's Remuneration	352.84
Sub-Total				352.84
Ignore Cents				0.84
Total				352.00
H2 - Expenses - SMSF auditor fee non deductible				
	30/06/2022	30700	Auditor's Remuneration	87.16
Sub-Total				87.16
Ignore Cents				0.16
Total				87.00
I1 - Expenses - Investment expenses				
	14/07/2021	37500/00002	Investment Expenses	503.94
	16/08/2021	37500/00002	Investment Expenses	503.94
	14/09/2021	37500/00002	Investment Expenses	503.94
	14/10/2021	37500/00002	Investment Expenses	503.94
	15/11/2021	37500/00002	Investment Expenses	503.94
	06/01/2022	37500/00002	Investment Expenses	503.94
	24/01/2022	37500/00002	Investment Expenses	503.94
	22/02/2022	37500/00002	Investment Expenses	503.94
	02/05/2022	37500/00002	Investment Expenses	1,209.45
	23/05/2022	37500/00002	Investment Expenses	604.72
	22/06/2022	37500/00002	Investment Expenses	604.72

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Tax Reconciliation Report

For the year ended 30 June 2022

Tax Return Label	Date	Account Code	Account Name	Amount \$
I1 - Expenses - Investment expenses				
Sub-Total				6,450.40
Ignore Cents				0.40
Total				6,450.00
I2 - Expenses - Investment expenses non deductible				
	14/07/2021	37500/00002	Investment Expenses	746.06
	16/08/2021	37500/00002	Investment Expenses	746.06
	14/09/2021	37500/00002	Investment Expenses	746.06
	14/10/2021	37500/00002	Investment Expenses	746.06
	15/11/2021	37500/00002	Investment Expenses	746.06
	06/01/2022	37500/00002	Investment Expenses	746.06
	24/01/2022	37500/00002	Investment Expenses	746.06
	22/02/2022	37500/00002	Investment Expenses	746.06
	02/05/2022	37500/00002	Investment Expenses	1,790.55
	23/05/2022	37500/00002	Investment Expenses	895.28
	22/06/2022	37500/00002	Investment Expenses	895.28
Sub-Total				9,549.60
Ignore Cents				0.60
Total				9,549.00
J1 - Expenses - Management and administration expenses				
	19/04/2022	30100	Accountancy Fees	4,917.71
	30/06/2022	30305	Actuary Fees	105.85
	30/06/2022	30100	Accountancy Fees	(458.69)
	27/04/2022	30400	ATO Supervisory Levy	259.00
Sub-Total				4,823.87
Ignore Cents				0.87
Total				4,823.00
J2 - Expenses - Management and administration expenses non deductible				
	19/04/2022	30100	Accountancy Fees	1,214.79
	30/06/2022	30305	Actuary Fees	26.15
	30/06/2022	30100	Accountancy Fees	(113.31)
Sub-Total				1,127.63
Ignore Cents				0.63
Total				1,127.00
N - TOTAL DEDUCTIONS				
Sub-Total				11,625.00
Ignore Cents				0.00
Total				11,625.00
Y - TOTAL NON DEDUCTIBLE EXPENSES				
				10,763.00

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Tax Reconciliation Report

For the year ended 30 June 2022

Tax Return Label	Date	Account Code	Account Name	Amount \$
Y - TOTAL NON DEDUCTIBLE EXPENSES				
Sub-Total				10,763.00
Ignore Cents				0.00
Total				10,763.00
O - TAXABLE INCOME OR LOSS				
Sub-Total				78,271.00
Ignore Cents				0.00
Total				78,271.00
Z - TOTAL SMSF EXPENSES				
Sub-Total				22,388.00
Ignore Cents				0.00
Total				22,388.00
A - Taxable income				
Sub-Total				78,271.00
Ignore Cents				0.00
Total				78,271.00
T1 - Tax on taxable income				
Sub-Total				11,740.65
Ignore Cents				0.00
Total				11,740.65
B - Loss Tax				
Sub-Total				11,740.65
Ignore Cents				0.00
Total				11,740.65
C1 - Foreign income tax offset				
	30/06/2022	23800/GSEGESY	Grant Samuel Epoch Global Equity Shareholder Yield (Unhedged) Fun...	468.12
	30/06/2022	23800/MGF	Magellan Global Fund (Open Class Units)	256.27
	30/06/2022	23800/MGFCCU.AX1	Magellan Global Fund (Closed Class Units)	74.20
	30/06/2022	23800/MIFU	Magellan Infrastructure Fund	249.82
	30/06/2022	23800/FPSL	Bentham Global Income Fund	0.23
	30/06/2022	23800/IVV.AX	Ishares S&p 500 Etf	53.66
	30/06/2022	23800/PLATINUM	Platinum International Fund	226.16
	30/06/2022	23800/LLC.AX	Lend Lease Group Limited	13.31
	30/06/2022	23800/MIML	Macquarie Income Opportunities Fund	0.37
			Adjustment	(801.06)

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Tax Reconciliation Report

For the year ended 30 June 2022

Tax Return Label	Date	Account Code	Account Name	Amount \$
C1 - Foreign income tax offset				
Sub-Total				541.08
Ignore Cents				0.00
Total				541.08
C - Non-refundable non-carry forward tax offsets				
Sub-Total				541.08
Ignore Cents				0.00
Total				541.08
T2 - SUBTOTAL				
Sub-Total				11,199.57
Ignore Cents				0.00
Total				11,199.57
T3 - SUBTOTAL 2				
Sub-Total				11,199.57
Ignore Cents				0.00
Total				11,199.57
E1 - Complying fund's franking credits tax offset				
	02/07/2021	23900/MQG.AX	Macquarie Group Limited	550.17
	23/08/2021	23900/TCL.AX	Transurban Group	19.55
	13/09/2021	23900/CPU.AX	Computershare Limited.	457.53
	14/09/2021	23900/MLT.AX	Milton Corporation Limited	631.20
	21/09/2021	23900/BHP.AX	BHP Group Limited	780.84
	22/09/2021	23900/SHL.AX	Sonic Healthcare Limited	488.60
	23/09/2021	23900/TLS.AX	Telstra Corporation Limited.	482.23
	24/09/2021	23900/WPL.AX	Woodside Petroleum Ltd	569.61
	29/09/2021	23900/CBA.AX	Commonwealth Bank Of Australia.	1,188.00
	30/09/2021	23900/CSL.AX	CSL Limited	28.95
	30/09/2021	23900/RHC.AX	Ramsay Health Care Limited	651.55
	05/10/2021	23900/MLT.AX	Milton Corporation Limited	2,919.30
	14/12/2021	23900/MQG.AX	Macquarie Group Limited	446.70
	14/12/2021	23900/SOL.AX	Washington H Soul Pattinson & Company Limited	529.20
	21/12/2021	23900/WBC.AX	Westpac Banking Corporation	987.17
	17/03/2022	23900/CPU.AX	Computershare Limited.	318.28
	23/03/2022	23900/WPL.AX	Woodside Petroleum Ltd	2,028.88
	23/03/2022	23900/SHL.AX	Sonic Healthcare Limited	546.69
	28/03/2022	23900/BHP.AX	BHP Group Limited	598.31
	30/03/2022	23900/CBA.AX	Commonwealth Bank Of Australia.	1,039.50
	01/04/2022	23900/TLS.AX	Telstra Corporation Limited.	482.23
	13/05/2022	23900/SOL.AX	Washington H Soul Pattinson &	426.30

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Tax Reconciliation Report

For the year ended 30 June 2022

Tax Return Label	Date	Account Code	Account Name	Amount \$
E1 - Complying fund's franking credits tax offset				
			Company Limited	
	01/06/2022	23900/BHP.AX	BHP Group Limited	1,543.27
	24/06/2022	23900/WBC.AX	Westpac Banking Corporation	1,003.62
	30/06/2022	23800/GSEGESY	Grant Samuel Epoch Global Equity Shareholder Yield (Unhedged) Fun...	0.97
	30/06/2022	23800/MIFU	Magellan Infrastructure Fund	17.81
	30/06/2022	23800/APA.AX2	Apa Group	351.89
	30/06/2022	23800/FPSL	Bentham Global Income Fund	0.16
	30/06/2022	23800/TCL.AX	Transurban Group	3.33
	30/06/2022	23800/PLATINUM	Platinum International Fund	2.58
Sub-Total				19,094.42
Ignore Cents				0.00
Total				19,094.42
E - Refundable tax offsets				
Sub-Total				19,094.42
Ignore Cents				0.00
Total				19,094.42
H3 - Credit for tax withheld – where ABN or TFN not quoted (non-individual)				
	15/10/2021	23900/MEZ.AX	Meridian Energy Limited	209.73
	08/04/2022	23900/MEZ.AX	Meridian Energy Limited	105.71
Sub-Total				315.44
Ignore Cents				0.00
Total				315.44
H - Eligible credits				
Sub-Total				315.44
Ignore Cents				0.00
Total				315.44
I - Remainder of refundable tax offsets				
Sub-Total				7,894.85
Ignore Cents				0.00
Total				7,894.85
L - Supervisory levy				
Sub-Total				259.00
Ignore Cents				0.00
Total				259.00
S - AMOUNT DUE OR REFUNDABLE				
				(7,951.29)

NOREMAC SUPER FUND

Tax Reconciliation Report

For the year ended 30 June 2022

Tax Return Label	Date	Account Code	Account Name	Amount \$
S - AMOUNT DUE OR REFUNDABLE				
Sub-Total				(7,951.29)
Ignore Cents				0.00
Total				(7,951.29)