

WOODGATE SUPERANNUATION FUND

Minutes of a Meeting of the Director(s)

held on 01 February 2024 at Unit 4 4-10 Farrall Road, Midvale, Western Australia 6056

PRESENT:

Robert John Woodgate and Lois Rosslyn Woodgate

PENSION COMMENCEMENT:

Lois Rosslyn Woodgate wishes to commence a new Account Based Pension with a commencement date of 01/07/2022.

The Pension Account Balance used to support this pension will be \$438,874.25, consisting of:

- Taxable amount of \$320,462.88; and
- Tax Free amount of \$118,411.37
- Tax Free proportion: 26.98%.

CONDITION OF RELEASE:

It was resolved that the member has satisfied the condition of release of retirement and was entitled to access their benefits on their Account Based Pension.

**TRUSTEE
ACKNOWLEDGEMENT:**

It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to one of their dependants or cashed as a lump sum to the pensioner's estate
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- The fund's trust deed provides for payment of this pension to the member
- The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year

REVERSIONARY:

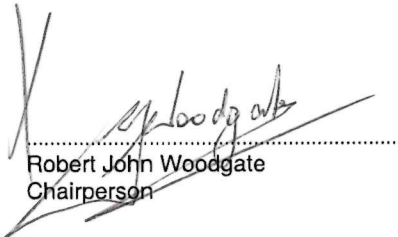
The pension does not have a reversionary beneficiary.

PAYMENT:

It was resolved that the trustees have agreed to pay the pension payment for the current year of at least \$10,970.00 in the frequency of at least an annual payment.

CLOSURE:

Signed by the trustee(s) pursuant to the Fund Deed.


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Robert John Woodgate
Chairperson

01 February 2024

WOODGATE SUPERANNUATION FUND
Lois Rosslyn Woodgate
1c Salisbury Avenue, South Perth, Western Australia 6151

Dear Sir/Madam

WOODGATE SUPERANNUATION FUND
Commencement of Account Based Pension

Robert John Woodgate and Lois Rosslyn Woodgate as trustee for WOODGATE SUPERANNUATION FUND acknowledges that Lois Rosslyn Woodgate has advised their intention to commence a new Account Based Pension on 01/07/2022. The pension does not have a reversionary beneficiary.

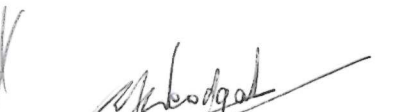
The Trustee(s) has agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to one of their dependants or cashed as a lump sum to the pensioner's estate.
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- You have reached your preservation age and satisfied the condition of release of retirement under the SIS Act.
- Establish that the fund's trust deed provides for payment of this pension to the member.

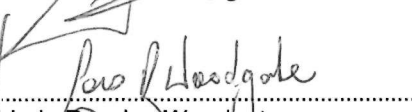
The trustee(s) have agreed to pay your pension payment for the current year of at least \$10,970.00. The frequency will be at the trustee's discretion however will be at minimum an annual payment.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely



Robert John Woodgate



Lois Rosslyn Woodgate

01 February 2024

Robert John Woodgate
1c Salisbury Avenue
South Perth, Western Australia 6151

Dear Sir/Madam

WOODGATE SUPERANNUATION FUND
Commencement of Account Based Pension

I hereby request the trustee to commence a Account Based Pension with a commencement date of 01/07/2022 with \$438,874.25 of the superannuation benefits standing to my member's account in the fund. The pension does not have a reversionary beneficiary.

This balance contains:

a Taxable Balance of: \$320,462.88; and

a Tax Free Balance of: \$118,411.37.

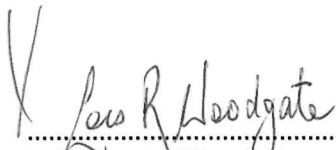
Tax Free proportion: 26.98%.

I have reached my preservation age and have currently satisfied the condition of release of retirement under the SIS Act.

I agree to withdraw at least my minimum pension of at least \$10,970.00 and will not exceed my maximum allowable threshold for the current period.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely



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Lois Rosslyn Woodgate
1c Salisbury Avenue, South Perth, Western Australia 6151