

D & M BRAKE SUPERANNUATION FUND
Statement of Taxable Income

For the year ended 30 June 2021

	2021
	\$
Benefits accrued as a result of operations	72,223.52
Less	
Exempt current pension income	114,374.00
Realised Accounting Capital Gains	(445.00)
Accounting Trust Distributions	160,370.38
	<u>274,299.38</u>
Add	
Decrease in MV of investments	14,066.80
SMSF non deductible expenses	13,487.00
Pension Payments	37,980.00
Taxable Trust Distributions	160,370.38
Benefits Paid/Transfers Out	75,280.28
	<u>301,184.46</u>
SMSF Annual Return Rounding	3.40
Taxable Income or Loss	<u>99,112.00</u>
Income Tax on Taxable Income or Loss	14,866.80
CURRENT TAX OR REFUND	<u>14,866.80</u>
Supervisory Levy	259.00
Income Tax Instalments Paid	(8,301.00)
AMOUNT DUE OR REFUNDABLE	<u>6,824.80</u>