

Taxation Estimate
For the year ended 30 June 2022

Return Code: COOKERC8
Description: ELIZABETH COOKE SUPERANNUATION FUND

Tax File Number:
Date prepared: 07/03/2023

	\$	\$
Summary of Taxable Income		
Business and Investment Income:	-	
Capital Gains Income	62,970.00	
Net Foreign Income	1.00	
No-TFN contributions	-	
Other Business income	62,414.00	
Less Deductions		125,385.00
		83,262.00
Taxable Income		42,123.00
Tax on Taxable Income		
Additional Tax on No-TFN contributions \$0.00 @ 32% (includes 2% Medicare Levy)	-	
Other Business Income \$42123.00 @ 15.00%	6,318.45	
Gross Tax		6,318.45
Less Non-refundable non-carry forward tax offsets		
Foreign income tax offset	0.30	
		0.30
SUBTOTAL T2		6,318.15
SUBTOTAL T3		6,318.15
Less Refundable tax offsets		
Refundable franking credits	18,594.63	
		18,594.63
TAX PAYABLE T5		-
Less Eligible Credits		
Remainder of refundable tax offsets	12,276.48	
		12,276.48
		-12,276.48
Add:		
Supervisory levy	259.00	
		259.00
TOTAL AMOUNT REFUNDABLE		12,017.48

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

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CARTER WOODGATE

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PAYG INSTALMENT CALCULATION DETAILS

CALCULATION OF ADJUSTED TAXABLE INCOME for the year ending 30 June 2023

	\$	\$
Taxable income as per return	42,123	
	<hr/>	
Adjusted Taxable Income		42,123
		<hr/>
Tax payable on 2022 adj. taxable income @ 15.00%		6,318.45
Less:		
Foreign income tax offset	0.30	
Cr for Refundable franking credits	18,594.63	
	<hr/>	
		18,594.93
		<hr/>
Adj. tax payable on adj. taxable income after rebates/offsets		-12,276.48

CALCULATION OF NOTIONAL TAX

Adj. tax payable on adj. taxable income		-12,276.48
Adj. tax payable on adj. withholding taxable income		-
		<hr/>
Notional Tax (NT)		-
		<hr/>

CALCULATION OF BASE ASSESSMENT INSTALMENT INCOME 2023

Total assessable income		43,410
Add back gross foreign income		1
Less: Net foreign income		1
		<hr/>
Base Assessment Instalment Inc. (BAII)		43,410
		<hr/>
Commissioner's Instalment Rate (NT/BAII)		- %

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CALCULATION OF GDP ADJUSTED NOTIONAL TAX for the year ending 30 June 2023

	\$	\$
Taxable income per 2022 Return:	42,123	<u>42,123</u>
Adjusted Taxable Income		42,123
Add: GDP uplift (ATI x 1.02)		<u>842</u>
GDP adjusted Taxable Income		42,965
Tax payable on GDP adj. taxable income @ 15.00%		6,444.75
Less Refundable Credits:		
Foreign income tax offset x 1.02 GDP adj.	0.31	
Cr for Refundable franking crs x 1.02 GDP adj.	<u>18,966.52</u>	
		<u>18,966.83</u>
Adj. tax payable on GDP adj. TI after rebates/offsets		-
CALCULATION OF GDP ADJUSTED NOTIONAL TAX		
Adj. tax on GDP adj. taxable income		-12,522.08
Adj. tax payable on adj. withholding taxable income		<u>-</u>
GDP Adjusted Notional Tax (NT)		<u>-</u>

ESTIMATE OF 2022-2023 PAYG INSTALMENTS

Instalments are calculated based on GDP-adjusted Notional tax payable of \$0.
Subject to variation in income, amounts payable should be as follows:

	\$	
28 October, 2022	-	
28 February, 2023	-	
28 April, 2023	-	
28 July, 2023	<u>-</u>	
	<u>-</u>	

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

Self-managed superannuation fund annual return 2022

Section A: Fund Information

1 Your tax file number

The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the declaration.

2 Name of self-managed superannuation fund (SMSF)

3 ABN

4 Current postal address

Street

Suburb/State/P'code

5 Annual return status

Is this the first required return for a newly registered SMSF?

6 SMSF auditor

Auditor's name

Title

Family name

Given names

SMSF Auditor Number

Auditor's phone number

Postal address

Street

Suburb/State/P'code

Date audit was completed

Was Part A of the audit report qualified?

Was Part B of the audit report qualified?

If Part B of the audit report was qualified, have the reported issues been rectified?

8 Status of SMSF

Australian superannuation fund

Fund benefit structure

Does the fund trust deed allow acceptance

of the Government's Super Co-contributions and Low Income Super-Contribution?

9 Was the fund wound up during the income year?

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10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

Y

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A.

Exempt current pension amount

A	81975
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Unsegregated assets method

C	Y
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Was an actuarial certificate obtained?

D	Y
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Did the fund have any other income that was assessable?

E	Y
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Section B: Income
11 Income

Did you have a CGT event during the year?
 Have you applied an exemption or rollover?

G	<input type="checkbox"/> Y
M	<input type="checkbox"/> N

Net capital gain

A	62970
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Gross interest

C	79
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Net foreign income

D	1
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Gross foreign income

D1	1
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Franked dividend amount

K	42952
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Dividend franking credit

L	18408
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Gross trust distributions

M	975	<input type="checkbox"/> P
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Calculation of assessable contributions

R	0
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plus No-TFN-quoted contributions

R3	0
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GROSS INCOME

W	125385
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Exempt current pension income

Y	81975
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TOTAL ASSESSABLE INCOME

V	43410
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Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

	Deductions	Non-deductible expenses
Management and administration expenses	J1 <input type="text" value="1287"/>	J2 <input type="text" value="1941"/>
TOTAL DEDUCTIONS (A1 to M1)	N <input type="text" value="1287"/>	
TOTAL NON-DEDUCTIBLE EXPENSES (A2 to L2)		Y <input type="text" value="1941"/>
TOTAL SMSF EXPENSES (N + Y)	Z <input type="text" value="3228"/>	
TOTAL INCOME OR LOSS (Total assessable income less deductions)	O <input type="text" value="42123"/>	

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Section D: Income tax calculation statement
13 Income tax calculation statement

		Taxable income	A	42123.00	
		Tax on taxable income	T1	6318.45	
		Tax on no-TFN-quoted contributions	J	0.00	
		Gross tax	B	6318.45	
Foreign inc. tax offsets	C1	Non-refundable non-c/f tax offsets (C1 + C2)	C	0.30	
Rebates and tax offsets	C2				
		SUBTOTAL 1	T2	6318.15	
ESVCLP tax offset	D1	Non-refundable c/f tax offsets (D1+D2+D3+D4)	D		
ESVCLP tax offset c/f from previous year	D2				
ESIC tax offset	D3				
ESIC tax offset c/f from previous year	D4		T3	6318.15	
Complying fund's franking credits tax offset	E1	Refundable tax offsets (E1 + E2 + E3 + E4)	E	18594.63	
No-TFN tax offset	E2				
NRAS tax offset	E3				
Exploration cr. tax offset	E4				
<i>Credit:</i>		TAX PAYABLE	T5	0.00	
Int. on early payments	H1	Section 102AAM int. charge	G		
Foreign res. w/holding (excl. capital gains)	H2	Eligible credits (H1 + H2 + H3 + H5 + H6 + H8)	H		
ABN/TFN not quoted	H3				
TFN w/held from closely held trusts	H5	Tax offset refunds	I	12276.48	
Int. on no-TFN tax offset	H6	PAYG installments raised	K		
Credit for foreign res. capital gains w/holding	H8		Supervisory levy	L	259.00
			Supervisory levy adj. for wound up funds	M	
			Supervisory levy adj. for new funds	N	
		TOTAL AMOUNT REFUNDABLE (T5 + G - H - I - K + L - M + N)	S	12017.48	

Sensitive (when completed)

ABN 86 151 963 026

Section F: Member information

MEMBER NUMBER: 1

Title	MRS	Account status	O
First name	ELIZABETH		
Other names	MINNA		
Surname	COOKE		
Suffix			

OPENING ACCOUNT BALANCE 2414485.00
TOTAL CONTRIBUTIONS **N** 0.00
 (Sum of labels A to M)

Other transactions

Allocated earnings or losses	O	729860.26	/	
Income stream payment	R2	70445.00		M
Accumulation phase account balance	S1	557456.00		
Retirement phase account bal. - Non CDBIS	S2	1056723.00		
Retirement phase account balance - CDBIS	S3	0.00		
TRIS Count		0		
CLOSING ACCOUNT BALANCE	S	1614179.00		

Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments
 Other managed investments **D** 27270

15b Australian direct investments

<i>Limited Recourse Borrowing Arrangements</i>		Cash and term deposits	E	118683
Australian residential	J1	Debt securities	F	
real property		Loans	G	
Australian non-residential	J2	Listed shares	H	1451797
real property		Unlisted shares	I	
Overseas real property	J3	Limited recourse borrowing	J	
Australian shares	J4	arrangements (J1 to J6)		
Overseas shares	J5	Non-residential real	K	
Other	J6	property		
Property count	J7	Residential real property	L	
		Collectables and personal	M	
		use assets		
		Other assets	O	16429

TOTAL AUSTRALIAN AND OVERSEAS ASSETS **U** 1614179
 (sum of labels A to T)

15e In-house assets
 Did the fund have a loan to, lease to or investment in,
 related parties (known as in-house assets) at the end of the income year? **A** **N**

Sensitive (when completed)

ABN 86 151 963 026

16 Liabilities

Borrowings for limited recourse borrowing arrangements	V1 <input type="text"/>	}	Borrowings	V <input type="text"/>
Permissible temporary borrowings	V2 <input type="text"/>		Total member closing account balances	W 1614179
Other borrowings	V3 <input type="text"/>		Reserve accounts	X <input type="text"/>
			Other liabilities	Y <input type="text"/>
			TOTAL LIABILITIES	Z 1614179

Section K: Declarations
Important

Before making this declaration check to ensure all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However, if you do not provide the TFN the processing of this form may be delayed. Taxation law authorises the ATO to collect information and disclose it to other government agencies. For more information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature Date

Preferred trustee, director or public officer's contact details:

Title
Family name and suffix
Given and other names
Phone number

Time taken to prepare and complete this tax return (hours) **J**

Sensitive (when completed)

ABN 86 151 963 026

TAX AGENT'S DECLARATION:

We declare that the Self-managed superannuation fund annual return 2022 has been prepared in accordance with information provided by the trustees, that the trustees have given us a declaration stating that the information provided to us is true and correct, and that the trustees have authorised us to lodge this annual return.

Tax agent's signature Date

Tax agent's contact details

Title	MR
Family name and suffix	CARTER
Given and other names	LINDSAY RAYMOND
Tax agent's practice	CARTER WOODGATE
Tax agent's phone	08 9250 2144
Reference number	COOKERC8
Tax agent number	64104000

NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.

ABN 86 151 963 026

1. Current year capital gains and capital losses

	Capital gain	Capital loss
Shares in companies listed on an Australian securities exchange	A 127363	K 38039
Amount of capital gains from a trust (including a managed fund)	G 3907	
Total current year capital gains	J 131270	

2. Capital losses

Total current year capital losses	A 38039
Total current year capital losses applied	B 38039
Total capital losses applied	E 38039

4. CGT discount

Total CGT discount applied	A 30261
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6. Net capital gain

Net capital gain	A 62970
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