

DIAL INFO PTY LIMITED  
AS TRUSTEE FOR  
LAMU SUPER

FINANCIAL REPORT

30 JUNE 2019

Dial Info Pty Limited ATF LAMU Super  
Balance Sheet as at 30 June 2019

	Note	<u>2019</u>	<u>2018</u>
		\$	\$
<u>Assets</u>			
Cash and cash equivalents		42,290	152,323
Financial Assets		596,229	419,219
Other Debtors		2,995	50,401
Total Current Assets		<u>641,514</u>	<u>621,943</u>
Total Assets		<u>641,514</u>	<u>621,943</u>
<u>Current Liabilities</u>			
Deferred Income tax liability		8,377	3,448
Provision - Income Tax		3,065	3,065
Total Current Liabilities		<u>11,442</u>	<u>6,513</u>
Total Liabilities		<u>11,442</u>	<u>6,513</u>
NET ASSETS AVAILABLE TO PAY BENEFITS		<u>630,072</u>	<u>615,430</u>
<u>Members Accumulation</u>		<u>630,072</u>	<u>615,430</u>

Dial Info Pty Limited ATF LAMU Super  
Income Statement for the year ended 30 June 2019

	<u>2019</u>	<u>2018</u>
<u>INCOME</u>	\$	\$
Interest Received	1,942	110
Contributions - employer	15,605	-
Contributions - member	-	50,500
Dividends	16,074	6,821
Trust distributions	3,279	56,233
Increase in value of investments	32,866	56,609
	<u>69,766</u>	<u>170,273</u>
 <u>LESS EXPENSES</u>		
Net loss on disposal of investments	51,941	-
Other Expenses	-	259
	<u>51,941</u>	<u>259</u>
 Benefits/(Loss) accrued as a result of operations before income tax	 <u>17,825</u>	 <u>170,014</u>
Income Tax Expense	6 <u>3,183</u>	<u>6,513</u>
Benefits/(Loss) accrued as a result of operations	<u>14,642</u>	<u>163,501</u>

Dial Info Pty Limited ATF LAMU Super  
Notes to and forming part of the accounts  
For the year ended 30 June 2019

1. Statement of significant accounting policies.

These financial statements are a special purpose financial report prepared for distribution to members to satisfy the accountability requirements of the Superannuation Industry (Supervision) Act 1993 and the trust deed. The trustee(s) has determined that the fund is not a reporting entity.

The financial statements have been prepared in accordance with the requirements of the following Australian Accounting Standards:

AASB 112: Income Taxes  
AASB 1031: Materiality  
AASB 110: Events After the Balance Sheet Date

No other Australian Standards, Australian Accounting Interpretations or other authoritative pronouncements of the Australian Accounting Standards Board have been applied.

The financial statements are prepared on an accruals basis. They are based on historical cost and do not take into account changing money values or, except where specifically stated, current valuations of financial assets.

The following specific accounting policies have been adopted in the preparation of these financial statements.

**a) Measurements of Investments**

Investments of the fund have been measured at net market value after allowing for costs of realisation. Changes in the net market value of assets are brought to account in the income statement in the periods in which they occur. Net market values have been determined as follows:

- i. shares and other securities listed on the Australian Stock Exchange by reference to the relevant market quotations at the reporting date;
- ii. units in managed funds by reference to the unit redemption price at reporting date; and
- iii. insurance policies by reference to the surrender value of the policy.

**b) Liability for Accrued Benefits**

The liability for accrued benefits is the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amounts of the assets and the carrying amounts of the sundry liabilities and income tax liabilities as at reporting date.

**c) Income Tax**

Deferred tax is accounted for using the balance sheet liability method in respect of temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. No deferred income tax will be recognised from the initial recognition of an asset or liability, where there is no effect on accounting or taxable profit or loss.

Deferred tax is calculated at the tax rates that are expected to apply to the period when the asset is realised or liability is settled.

Deferred income tax assets are recognised to the extent that it is probable that future tax profits will be available against which deductible temporary differences can be utilised. The amount of benefits brought to account or which may be realised in the future is based on the assumption that no adverse change will occur income taxation legislation and the anticipation that the superannuation fund will derive sufficient future assessable income to enable the benefit to be realised and comply with the conditions of deductibility imposed by the law.

Dial Info Pty Limited ATF LAMU Super  
Notes to and forming part of the accounts  
For the year ended 30 June 2019

	2019	2018
	\$	\$
<u>2. Liability for Accrued Benefits</u>		
The liability for accrued benefits is the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amounts of the assets and the carrying amounts of the sundry liabilities and income tax liabilities as at the reporting date. Changes in the Liability for Accrued Benefits are as follows:		
Liability for Accrued Benefits at beginning of period	615,430	451,929
Add:		
- Increase in Accrued Benefits	17,825	166,949
- Adjustment of Deferred Tax Liability / Deferred Tax Asset	(3,183)	(3,448)
	14,642	163,501
Liability for Accrued Benefits at end of period	630,072	615,430

3. Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any other factor other than resignation from the fund) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting date.

Vested Benefits	630,072	615,430
-----------------	---------	---------

4. Guaranteed Benefits

No guarantees have been given in respect of any part of the liability for accrued benefits.

5. Changes in Net Market Values

Investments and other assets of the fund are valued at the end of the reporting period as described in Note 1 - Summary of Significant Accounting Policies. A detailed schedule of investments is attached to these financial statements. A summary of the change in Net Market Values is as follows:

Direct equity investments (Australian)	32,866	56,609
--	--------	--------

Dial Info Pty Limited ATF LAMU Super  
Notes to and forming part of the accounts  
For the year ended 30 June 2019

	2019	2018
	\$	\$
<u>6. Income Tax Expense/(Credit)</u>		
Income tax comprises:		
Prima facie tax at 15% (2018: 15%)	2,674	25,502
Permanent differences		
(Increase)/Decrease in market value of investments	-	(5,044)
Franking credits	1,285	700
Net capital loss incurred	7,791	-
Member contributions - After Tax	-	(7,575)
Tax Offset	(8,567)	(4,666)
Capital Gain Discount	-	(2,404)
Income Tax Expense Attributable to Operating Profit	3,183	6,513

The components of income tax expense/(credit) comprise:

Current year tax	(1,747)	3,065
Deferred tax	4,930	3,448
	3,183	6,513

LAMU Super  
Trustee: Dial Info Pty Limited  
Trustees Declaration

In the opinion of the trustee of:

LAMU Super.

The fund is not a reporting entity and this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to these financial statements.

(i) the financial statements and notes to the financial statements for the year ended 30 June 2019 present fairly the financial position of the Superannuation Fund at 30 June 2019 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and

(ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the Trust Deed; and

(iii) the operation of the Superannuation Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 during the year ended 30 June 2019.

Signed in accordance with a resolution of the director of the trustee company by:

---

Dial Info Pty Limited  
Linda Uzunovski  
Director

---

Dial Info Pty Limited  
Michael Uzunovski  
Director

Sydney.

LAMU Super  
Notes to and forming part of the accounts  
For the year ended 30 June 2019

MEMBERS ACCOUNTS  
as at 30 June 2019

Member 1 - Michael Uzunovski

Opening Balance	103,254
Employer Contributions	-
Allocated Earnings	372
Income Tax Applicable	(141)
Closing Balance	103,485

Preserved Benefits	103,485
Death Benefits	103,485

Represented by:

Tax free component	-
Taxed component	103,485
Untaxed component	-

Member 2 - Linda Jane Uzunovski

Opening Balance	512,176
Employer Contributions	15,605
Allocated Earnings	1,848
Income Tax Applicable	(3,042)
Closing Balance	526,587

Preserved Benefits	526,587
Death Benefits	526,587

Represented by:

Tax free component	214,826
Taxed component	311,761
Untaxed component	-

Total Member Accounts	630,072
-----------------------	---------



Dial Info Pty Limited ATF LAMU Super  
Notes to and forming part of the accounts  
For the year ended 30 June 2019

	2019	2018
	\$	\$
<u>Schedule of Investments</u>		
Investments and other assets of the fund are valued at the end of the reporting period as described in Note 1 - Summary of Significant Accounting Policies. Details are as follows:		
Investment in Unit Trusts	-	98,781
- Hotels Investment Trust No2	-	98,781
Investment in Listed ETF	45,592	-
- VanEck China ETF	45,592	-
Investment in Listed Equities	217,630	182,979
- BHP Limited	205,800	169,550
- South32 Limited	11,830	13,429
Investment in Unlisted Equities	333,007	137,459
- InfoTrack Group Ltd	22,092	64,821
- Smokeball Pty Ltd	112,802	52,280
- Leap Software Developments Pty Ltd	188,097	15,941
- Perfect Portal Australia Pty Ltd	10,016	4,417
	<u>596,229</u>	<u>419,219</u>

**MINUTES OF MEETING OF TRUSTEES OF  
LAMU SUPER  
HELD AT 27 SOFALA AVENUE, RIVERVIEW  
ON**

**PRESENT:** Michael Uzunovski  
Linda Uzunovski

**CHAIRMAN:** **IT WAS RESOLVED** that Michael Uzunovski be elected Chairman of the meeting.

**NOTICE OF MEETING:** **IT WAS RESOLVED** that the notice of meeting be taken as read.

**FINANCIAL  
STATEMENTS OF  
SUPERANNUATION  
FUND:**

**IT WAS RESOLVED** that the financial statements would be prepared as a Special Purpose Financial Report as, in the opinion of the Directors of the Trustee Company, the Superannuation Fund is a non-reporting entity and is therefore not required to comply with all Australian Accounting Standards.

The Chairman tabled the Financial Statements, comprising the Operating Statement, Statement of Financial Position and Notes to the Financial Statements of the Superannuation Fund in respect of the year ended 30<sup>th</sup> June 2019.

**IT WAS RESOLVED** that such Statements be and are hereby adopted as tabled.

**TRUSTEE'S DECLARATION:** **IT WAS RESOLVED** that the Trustee's Declaration of the Superannuation Fund be signed.

**FORM F ANNUAL  
RETURN:**

The trustee tabled the Form F Annual Return and is satisfied that the Fund complied with the requirements of the *Superannuation Industry (Supervision) Act 1993* and Regulations during the year ended 30<sup>th</sup> June 2019.

**IT WAS RESOLVED** that the Annual Return be approved, signed and lodged with the Australian Taxation Office.

**INVESTMENT  
STRATEGY:**

The trustee reviewed the investment performance and found it to be within the acceptable investment ranges outlined in the investment strategy. The trustee considered the risk, rate of return and liquidity of the investments and the ability of the fund to discharge its existing liabilities.

IT WAS RESOLVED that no changes to the investment strategy were required.

**ALLOCATION OF INCOME:**

IT WAS RESOLVED that the income of the fund would be allocated to the members based on the percentage of their opening balances at the beginning of the financial year.

**INVESTMENT ACQUISITIONS AND DISPOSALS:**

IT WAS RESOLVED to ratify the investment acquisitions and disposals throughout the financial year ended 30th June 2019.

**TRUSTEE STATUS:**

Each of the Directors of the Trustee Company confirmed they are qualified to act as Directors of the Trustee of the superannuation entity and that they are not disqualified persons as defined by Section 120 of the *Superannuation Industry (Supervision) Act 1993*.

All resolutions for this meeting were made in accordance with Regulation 4.08 of the *Superannuation Industry (Supervision) Act 1993* and Regulations.

**CLOSURE:**

There being no further business the meeting was closed.

Signed at the conclusion of the meeting as a true and correct record.

.....  
MICHAEL UZUNOVSKI – Chairman

.....  
LINDA UZUNOVSKI