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Financial statements and reports for the year ended  
30 June 2021

Three Arrows Superannuation Fund

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Prepared for: Three Arrows Investments Pty Ltd

# Three Arrows Superannuation Fund

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## Three Arrows Superannuation Fund

# Operating Statement

For the year ended 30 June 2021

	Note	2021 \$
<b>Income</b>		
<b>Investment Income</b>		
Trust Distributions	17	49,473.79
Dividends Received	16	532.00
Interest Received		1,830.50
Other Investment Income		4,302.80
<b>Investment Gains</b>		
Changes in Market Values	18	15,884.84
<b>Contribution Income</b>		
Personal Concessional		10,000.00
<b>Other Income</b>		
Commissions Rebate		12.10
<b>Total Income</b>		<u>82,036.03</u>
<b>Expenses</b>		
SMSF Service Fees		3,260.00
ATO Supervisory Levy		259.00
Auditor Fee		340.00
ASIC Fees		55.00
Investment Expenses		120.00
		<u>4,034.00</u>
<b>Total Expenses</b>		<u>4,034.00</u>
<b>Benefits accrued as a result of operations before income tax</b>		<u>78,002.03</u>
Income Tax Expense	19	3,844.84
<b>Benefits accrued as a result of operations</b>		<u>74,157.19</u>

# Three Arrows Superannuation Fund

## Statement of Financial Position

As at 30 June 2021

	Note	2021 \$
<b>Assets</b>		
<b>Investments</b>		
Income Investments	2	2,900.00
Managed Investments (Australian)	3	45,780.12
Managed Investments (Overseas)	4	83,996.10
Other Assets	5	10,936.50
Units in Property Trusts (Australian)	6	25,087.08
Units in Listed Property Trusts (Overseas)	7	5,636.82
Shares in Listed Companies (Australian)	8	18,841.40
Units in Listed Unit Trusts (Australian)	9	42,850.00
Units in Listed Unit Trusts (Overseas)	10	22,412.36
Units in Unlisted Unit Trusts (Australian)	11	55,967.13
<b>Total Investments</b>		<u>314,407.51</u>
<b>Other Assets</b>		
Distributions Receivable		24,071.01
Macquarie - CMA		162,729.46
MyState Bank Limited - Dixon High Yield Cash Account		26.29
RaboDirect - At Call		6.84
ING Direct - Business Optimiser		10.46
<b>Total Other Assets</b>		<u>186,844.06</u>
<b>Total Assets</b>		<u>501,251.57</u>
<i>Less:</i>		
<b>Liabilities</b>		
Income Tax Payable		1,414.84
<b>Total Liabilities</b>		<u>1,414.84</u>
<b>Net assets available to pay benefits</b>		<u>499,836.73</u>
<b>Represented by:</b>		
<b>Liability for accrued benefits allocated to members' accounts</b>	13, 14	
Fairweather, Simon John - Accumulation		499,836.73
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>499,836.73</u>

# Three Arrows Superannuation Fund

## Members Statement

Simon John Fairweather  
 149 Yarrabee Road  
 Greenhill, South Australia, 5140, Australia

### Your Details

Date of Birth : Provided  
 Age: 51  
 Tax File Number: Provided  
 Date Joined Fund: 07/05/2007  
 Service Period Start Date: 07/05/2007  
 Date Left Fund:  
 Member Code: FAISIM00001A  
 Account Start Date: 07/05/2007  
 Account Phase: Accumulation Phase  
 Account Description: Accumulation 501

Nominated Beneficiaries N/A  
 Vested Benefits 499,836.73  
 Total Death Benefit 499,836.73  
 Current Salary 0.00  
 Previous Salary 0.00  
 Disability Benefit 0.00

### Your Balance

Total Benefits 499,836.73

Preservation Components  
 Preserved 499,836.73  
 Unrestricted Non Preserved  
 Restricted Non Preserved

Tax Components  
 Tax Free 198,085.00  
 Taxable 301,751.73

### Your Detailed Account Summary

	This Year
Opening balance at 01/07/2020	425,679.54
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	10,000.00
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	69,335.04
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	1,500.00
Income Tax	3,677.85
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2021	499,836.73

# Three Arrows Superannuation Fund

## Members Statement

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### Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund



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Simon John Fairweather  
Director

# Three Arrows Superannuation Fund Investment Summary Report

As at 30 June 2021

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
<b>Cash/Bank Accounts</b>								
ING Direct - Business Optimiser		10.460000	10.46	10.46	10.46			0.00 %
Macquarie - CMA		162,729.460000	162,729.46	162,729.46	162,729.46			34.10 %
MyState Bank Limited - Dixon High Yield Cash Account		26.290000	26.29	26.29	26.29			0.01 %
Rabodirect - At Call		6.840000	6.84	6.84	6.84			0.00 %
			<b>162,773.05</b>		<b>162,773.05</b>			<b>34.11 %</b>
<b>Income Investments</b>								
URFPA.AX US Masters Residential Property Fund Convertible Step-up Preference Units	50.00	58.000000	2,900.00	100.00	5,000.00	(2,100.00)	(42.00) %	0.61 %
			<b>2,900.00</b>		<b>5,000.00</b>	<b>(2,100.00)</b>	<b>(42.00) %</b>	<b>0.61 %</b>
<b>Managed Investments (Australian)</b>								
RFA0061AU Pental MicroCap Opportunities Fund	12,621.34	3.627200	45,780.12	2.42	30,573.27	15,206.85	49.74 %	9.59 %
			<b>45,780.12</b>		<b>30,573.27</b>	<b>15,206.85</b>	<b>49.74 %</b>	<b>9.59 %</b>
<b>Managed Investments (Overseas)</b>								
FEMX.AX Fidelity Global Emerging Markets Fund (Managed Fund)	3,061.00	7.030000	21,518.83	4.95	15,163.89	6,354.94	41.91 %	4.51 %
PLA0002AU Platinum - International Fund	9,843.49	2.155300	21,215.67	2.12	20,866.21	349.46	1.67 %	4.45 %
PLA0004AU Platinum Asia Fund	15,156.89	2.722300	41,261.60	2.75	41,679.87	(418.27)	(1.00) %	8.65 %
			<b>83,996.10</b>		<b>77,709.97</b>	<b>6,286.13</b>	<b>8.09 %</b>	<b>17.60 %</b>
<b>Other Assets</b>								
GOLD.AX ETFs Physical Gold	50.00	218.730000	10,936.50	257.14	12,856.89	(1,920.39)	(14.94) %	2.29 %
			<b>10,936.50</b>		<b>12,856.89</b>	<b>(1,920.39)</b>	<b>(14.94) %</b>	<b>2.29 %</b>
<b>Shares in Listed Companies (Australian)</b>								
ASS.NSX Asset Resolution Limited	562.00	4.700000	2,641.40	9.53	5,355.44	(2,714.04)	(50.68) %	0.55 %
BKL.AX BKI Investment Company Limited	10,000.00	1.620000	16,200.00	1.50	15,000.00	1,200.00	8.00 %	3.39 %
			<b>18,841.40</b>		<b>20,355.44</b>	<b>(1,514.04)</b>	<b>(7.44) %</b>	<b>3.95 %</b>

## Three Arrows Superannuation Fund Investment Summary Report

As at 30 June 2021

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
<b>Units in Listed Property Trusts (Overseas)</b>								
URF.AX US Masters Residential Property Fund	21,271.00	0.265000	5,636.82	1.85	39,285.75	(33,648.93)	(85.65) %	1.18 %
<b>Units in Listed Unit Trusts (Australian)</b>								
KKC.AX KKR Credit Income Fund	3,000.00	2.280000	6,840.00	2.47	7,409.20	(569.20)	(7.68) %	1.43 %
NEW.AX NEW Energy Solar	10,000.00	0.835000	8,350.00	1.50	15,000.00	(6,650.00)	(44.33) %	1.75 %
RF1.AX Regal Investment Fund	6,000.00	4.610000	27,660.00	2.50	14,992.50	12,667.50	84.49 %	5.80 %
<b>Units in Listed Unit Trusts (Overseas)</b>								
CD3.AX Cordish Dixon Private Equity Fund III	7,200.00	1.560000	11,232.00	1.52	10,944.00	288.00	2.63 %	2.35 %
MHH.AX Magellan High Conviction Trust	7,144.00	1.565000	11,180.36	1.42	10,158.79	1,021.57	10.06 %	2.34 %
<b>Units in Property Trusts (Australian)</b>								
FSRECP FSREC Property Fund	15,297.00	1.640000	25,087.08	1.70	26,000.00	(912.92)	(3.51) %	5.26 %
<b>Units in Unlisted Unit Trusts (Australian)</b>								
CD4.UNL Cordish Dixon Private Equity Fund IV	6,250.00	1.660000	10,375.00	1.28	8,000.00	2,375.00	29.69 %	2.17 %
PIM4432AU Orca Global Disruption Fund	11,250.00	3.279300	36,892.12	1.82	20,464.19	16,427.93	80.28 %	7.73 %
FAI011_RFM RFM Almond Fund ALMONDFU N1	5,314.00	0.000000	0.00	0.00	0.00	0.00	0.00 %	0.00 %
VCOF Venture Capital Opportunities Fund	3,750.00	2.320000	8,700.00	1.50	5,625.00	3,075.00	54.67 %	1.82 %
<b>TOTAL</b>								
			<b>55,967.12</b>		<b>34,089.19</b>	<b>21,877.93</b>	<b>64.18 %</b>	<b>11.73 %</b>
			<b>477,180.55</b>		<b>467,148.05</b>	<b>10,032.50</b>	<b>2.15 %</b>	<b>100.00 %</b>



# Three Arrows Superannuation Fund

## Notes to the Financial Statements

For the year ended 30 June 2021

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### Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

#### a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

#### b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

#### c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

# Three Arrows Superannuation Fund

## Notes to the Financial Statements

For the year ended 30 June 2021

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### Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

### Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

### Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

### Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

### Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

### Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

#### d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

#### e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

#### Note 2: Income Investments

	2021 \$
US Masters Residential Property Fund Convertible Step-up Preference Units	2,900.00
	<hr/>
	2,900.00
	<hr/>

#### Note 3: Managed Investments (Australian)

	2021 \$
Pendal MicroCap Opportunities Fund	45,780.12

Three Arrows Superannuation Fund  
**Notes to the Financial Statements**

For the year ended 30 June 2021

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45,780.12

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**Note 4: Managed Investments (Overseas)**

**2021**  
**\$**

Fidelity Global Emerging Markets Fund (Managed Fund)

21,518.83

Platinum - International Fund

21,215.67

Platinum Asia Fund

41,261.60

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83,996.10

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**Note 5: Other Assets**

**2021**  
**\$**

ETFS Physical Gold

10,936.50

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10,936.50

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**Note 6: Units in Property Trusts (Australian)**

**2021**  
**\$**

FSREC Property Fund

25,087.08

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25,087.08

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**Note 7: Units in Listed Property Trusts (Overseas)**

**2021**  
**\$**

US Masters Residential Property Fund

5,636.82

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5,636.82

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**Note 8: Shares in Listed Companies (Australian)**

**2021**  
**\$**

Asset Resolution Limited

2,641.40

BKI Investment Company Limited

16,200.00

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18,841.40

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**Note 9: Units in Listed Unit Trusts (Australian)**

**2021**  
**\$**

KKR Credit Income Fund

6,840.00

Three Arrows Superannuation Fund  
**Notes to the Financial Statements**

For the year ended 30 June 2021

NEW Energy Solar	8,350.00
Regal Investment Fund	27,660.00
	<hr/>
	42,850.00
	<hr/>

**Note 10: Units in Listed Unit Trusts (Overseas)**

	<b>2021</b>
	<b>\$</b>
Cordish Dixon Private Equity Fund III	11,232.00
Magellan High Conviction Trust	11,180.36
	<hr/>
	22,412.36
	<hr/>

**Note 11: Units in Unlisted Unit Trusts (Australian)**

	<b>2021</b>
	<b>\$</b>
Cordish Dixon Private Equity Fund IV	10,375.00
Orca Global Disruption Fund	36,892.13
Venture Capital Opportunities Fund	8,700.00
	<hr/>
	55,967.13
	<hr/>

**Note 12: Banks and Term Deposits**

	<b>2021</b>
	<b>\$</b>
<b>Banks</b>	
ING Direct - Business Optimiser	10.46
Macquarie - CMA	162,729.46
MyState Bank Limited - Dixon High Yield Cash Account	26.29
RaboDirect - At Call	6.84
	<hr/>
	162,773.05
	<hr/>

**Note 13: Liability for Accrued Benefits**

	<b>2021</b>
	<b>\$</b>
Liability for accrued benefits at beginning of year	425,679.54
Benefits accrued as a result of operations	74,157.19
Current year member movements	0.00
	<hr/>
Liability for accrued benefits at end of year	499,836.73
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Three Arrows Superannuation Fund  
**Notes to the Financial Statements**

For the year ended 30 June 2021

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**Note 14: Vested Benefits**

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	<b>2021</b>
	<b>\$</b>
Vested Benefits	499,836.73

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**Note 15: Guaranteed Benefits**

No guarantees have been made in respect of any part of the liability for accrued benefits.

**Note 16: Dividends**

	<b>2021</b>
	<b>\$</b>
BKI Investment Company Limited	532.00

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	532.00
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**Note 17: Trust Distributions**

	<b>2021</b>
	<b>\$</b>
FSREC Property Fund	853.57
Magellan High Conviction Trust	319.03
KKR Credit Income Fund	300.00
Orca Global Disruption Fund	2,475.00
US Masters Residential Property Fund Convertible Step-up Preference Units	157.50
RFM Almond Fund	5,968.26
Fort Street Real Estate Capital Fund III	216.13
Platinum Asia Fund	8,172.14
NEW Energy Solar	300.00
Platinum - International Fund	630.59
Evans & Partners Australian Flagship Fund	14,901.97
Fidelity Global Emerging Markets Fund (Managed Fund)	96.26
Regal Investment Fund	6,366.76
Pendal MicroCap Opportunities Fund	6,088.58
Cordish Dixon Private Equity Fund III	2,628.00

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	49,473.79
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**Note 18: Changes in Market Values**

Three Arrows Superannuation Fund  
**Notes to the Financial Statements**

For the year ended 30 June 2021

**Unrealised Movements in Market Value**

	<b>2021</b> <b>\$</b>
<b>Income Investments</b>	
Sydney Airport Finance 3.76% Bond maturing 20 November 2020	(5,078.80)
US Masters Residential Property Fund Convertible Step-up Preference Units	275.00
US Masters Residential Property Fund Notes III	405.00
	<hr style="border-top: 1px solid black;"/> <b>(4,398.80)</b> <hr style="border-top: 1px solid black;"/>
<b>Managed Investments (Australian)</b>	
Pendal MicroCap Opportunities Fund	11,162.31
	<hr style="border-top: 1px solid black;"/> <b>11,162.31</b> <hr style="border-top: 1px solid black;"/>
<b>Managed Investments (Overseas)</b>	
Fidelity Global Emerging Markets Fund (Managed Fund)	5,754.68
Platinum - International Fund	3,905.89
Platinum Asia Fund	2,100.74
	<hr style="border-top: 1px solid black;"/> <b>11,761.31</b> <hr style="border-top: 1px solid black;"/>
<b>Nant Distillery - Single Malt Whiskey Barrels</b>	
Barrel 826	1,809.74
Barrel 827	(2,740.92)
Barrel 828	1,536.25
Barrel 829	1,809.74
Barrel 831	1,239.21
	<hr style="border-top: 1px solid black;"/> <b>3,654.02</b> <hr style="border-top: 1px solid black;"/>
<b>Other Assets</b>	
ETFS Physical Gold	(1,920.39)
	<hr style="border-top: 1px solid black;"/> <b>(1,920.39)</b> <hr style="border-top: 1px solid black;"/>
<b>Shares in Listed Companies (Australian)</b>	
Asset Resolution Limited	(14,499.60)
BKI Investment Company Limited	2,350.00
Evans & Partners Australian Flagship Fund	1,968.75
	<hr style="border-top: 1px solid black;"/> <b>(10,180.85)</b> <hr style="border-top: 1px solid black;"/>
<b>Units in Listed Property Trusts (Overseas)</b>	
US Masters Residential Property Fund	(1,276.26)

Three Arrows Superannuation Fund  
**Notes to the Financial Statements**

For the year ended 30 June 2021

	(1,276.26)
<b>Units in Listed Unit Trusts (Australian)</b>	
KKR Credit Income Fund	1,395.00
NEW Energy Solar	(3,150.00)
Regal Investment Fund	12,360.00
	10,605.00
<b>Units in Listed Unit Trusts (Overseas)</b>	
Cordish Dixon Private Equity Fund III	4,392.00
Evans & Partners Global Disruption Fund	(8,898.31)
Magellan High Conviction Trust	1,164.15
	(3,342.16)
<b>Units in Property Trusts (Australian)</b>	
FSREC Property Fund	(912.92)
Fort Street Real Estate Capital Fund III	1,950.00
	1,037.08
<b>Units in Unlisted Unit Trusts (Australian)</b>	
Cordish Dixon Private Equity Fund IV	2,625.00
Orca Global Disruption Fund	16,427.94
RFM Almond Fund	(5,103.03)
Venture Capital Opportunities Fund	2,325.00
	16,274.91
<b>Total Unrealised Movement</b>	33,376.17
<b>Realised Movements in Market Value</b>	<b>2021</b>
	<b>\$</b>
<b>Nant Distillery - Single Malt Whiskey Barrels</b>	
Barrel 826	(1,515.67)
Barrel 827	3,061.33
Barrel 828	(1,374.67)
Barrel 829	(1,544.67)
Barrel 831	(1,117.65)
	(2,491.33)
<b>Shares in Listed Companies (Australian)</b>	

**Three Arrows Superannuation Fund**  
**Notes to the Financial Statements**

For the year ended 30 June 2021

Evans & Partners Australian Flagship Fund	(15,000.00)
	(15,000.00)
<b>Total Realised Movement</b>	(17,491.33)
<b>Changes in Market Values</b>	15,884.84

**Note 19: Income Tax Expense**

The components of tax expense comprise	<b>2021</b> \$
Current Tax	3,844.84
Income Tax Expense	3,844.84

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	11,700.30
Less:	
Tax effect of:	
Increase in MV of Investments	5,006.43
Realised Accounting Capital Gains	(2,623.70)
Accounting Trust Distributions	7,421.07
Add:	
Tax effect of:	
Franking Credits	154.57
Foreign Credits	34.52
Taxable Trust Distributions	2,551.09
Distributed Foreign Income	541.70
Rounding	(0.53)
Income Tax on Taxable Income or Loss	5,177.85
Less credits:	
Franking Credits	1,030.44
Foreign Credits	302.57



Three Arrows Superannuation Fund  
**Notes to the Financial Statements**  
For the year ended 30 June 2021

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Current Tax or Refund

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3,844.84

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# Three Arrows Superannuation Fund Trustees Declaration

Three Arrows Investments Pty Ltd ACN: 125063498

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The directors of the trustee company have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2021 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2021 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2021.

Specifically, the directors of the trustee company declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Regulations 1994; and
- to the knowledge of the directors of the trustee company, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the directors of the trustee company by:



.....  
Simon John Fairweather  
Three Arrows Investments Pty Ltd  
Director

30 June 2021

# Memorandum of Resolutions of the Director(s) of

Three Arrows Investments Pty Ltd ACN: 125063498

ATF Three Arrows Superannuation Fund

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## **FINANCIAL STATEMENTS OF SUPERANNUATION FUND:**

It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.

It was further resolved that the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2021 thereon be adopted.

## **TRUSTEE'S DECLARATION:**

It was resolved that the trustee's declaration of the Superannuation Fund be signed.

## **ANNUAL RETURN:**

Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2021, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.

## **TRUST DEED:**

It was resolved that the advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.

## **INVESTMENT STRATEGY:**

The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.

## **INSURANCE COVER:**

The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.

## **ALLOCATION OF INCOME:**

It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).

## **INVESTMENT ACQUISITIONS:**

It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2021.

## **INVESTMENT DISPOSALS:**

It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2021.

## **AUDITORS:**

It was resolved that

ASF Audits Pty Ltd

of

GPO Box 1037, Adelaide, South Australia 5001

act as auditors of the Fund for the next financial year.

## **TAX AGENTS:**

It was resolved that

E&P SMSF Services Pty Limited

act as tax agents of the Fund for the next financial year.

# Memorandum of Resolutions of the Director(s) of

Three Arrows Investments Pty Ltd ACN: 125063498

ATF Three Arrows Superannuation Fund

**TRUSTEE STATUS:** Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

**CONTRIBUTIONS RECEIVED:** It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

**ACCEPTANCE OF ROLLOVERS:** The trustee has ensured that any rollover made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making rollover between Funds; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the rollover and received advice that the rollover is in accordance with the Trust Deed and the rules of the Fund and the superannuation laws. As such the trustee has resolved to accept the rollover on behalf of the member.

**PAYMENT OF BENEFITS:** The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

**CLOSURE:** Signed as a true record –



.....  
Simon John Fairweather

27 May 2022

# Self-managed superannuation fund annual return **2021**

## Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2021* (NAT 71287).

- ❗ The *Self-managed superannuation fund annual return instructions 2021* (NAT 71606) (the instructions) can assist you to complete this annual return.
- ⊖ The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via [ABR.gov.au](http://ABR.gov.au) or complete the Change of details for superannuation entities form (NAT 3036).

## To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S M I T H S T

- Place  in ALL applicable boxes.

- Postal address for annual returns:

**Australian Taxation Office**  
**GPO Box 9845**  
**[insert the name and postcode**  
**of your capital city]**

For example;

**Australian Taxation Office**  
**GPO Box 9845**  
**SYDNEY NSW 2001**

## Section A: Fund information

**1 Tax file number (TFN)**

- To assist processing, write the fund's TFN at the top of pages 3, 5, 7 and 9.

- ❗ The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

**2 Name of self-managed superannuation fund (SMSF)**

Three Arrows Superannuation Fund

**3 Australian business number (ABN)** (if applicable)

**4 Current postal address**

PO Box 29

Suburb/town

CROWS NEST

State/territory

NSW

Postcode

1585

**5 Annual return status**

Is this an amendment to the SMSF's 2021 return?

**A** No  Yes

Is this the first required return for a newly registered SMSF?

**B** No  Yes

Tax File Number **6 SMSF auditor**

Auditor's name

Title: Mr  Mrs  Miss  Ms  Other 

Family name

First given name

Other given names

SMSF Auditor Number

Auditor's phone number

Postal address

Suburb/town

State/territory

Postcode

Date audit was completed **A**  /  / Was Part A of the audit report qualified? **B** No  Yes Was Part B of the audit report qualified? **C** No  Yes If Part B of the audit report was qualified, have the reported issues been rectified? **D** No  Yes **7 Electronic funds transfer (EFT)**

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

**A Fund's financial institution account details**

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number Fund account number 

Fund account name

I would like my tax refunds made to this account.  Go to C.**B Financial institution account details for tax refunds**

This account is used for tax refunds. You can provide a tax agent account here.

BSB number Account number 

Account name

**C Electronic service address alias**

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAAlias). See instructions for more information.

Tax File Number 

- 8 Status of SMSF** Australian superannuation fund **A** No  Yes  Fund benefit structure **B**  Code
- Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts? **C** No  Yes

**9 Was the fund wound up during the income year?**

- No  Yes  If yes, provide the date on which the fund was wound up  /  /  Have all tax lodgment and payment obligations been met? No  Yes

**10 Exempt current pension income**

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No  Go to Section B: Income.Yes  Exempt current pension income amount **A** \$ 

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B** Unsegregated assets method **C**  Was an actuarial certificate obtained? **D** Yes 

Did the fund have any other income that was assessable?

**E** Yes  Go to Section B: Income.No  Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Tax File Number **Provided**

**Section B: Income**

**Do not complete this section** if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

**11 Income**

Did you have a capital gains tax (CGT) event during the year?

**G** No  Yes

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2021*.

Have you applied an exemption or rollover?

**M** No  Yes

Code

Net capital gain **A** \$

Gross rent and other leasing and hiring income **B** \$

Gross interest **C** \$

Forestry managed investment scheme income **X** \$

Gross foreign income	<b>D1</b> \$ <input type="text" value="3,841"/>	Net foreign income	<b>D</b> \$ <input type="text" value="3,841"/>	Loss <input type="checkbox"/>
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Australian franking credits from a New Zealand company **E** \$

Transfers from foreign funds **F** \$  Number

Gross payments where ABN not quoted **H** \$

Gross distribution from partnerships **I** \$  Loss

\*Unfranked dividend amount **J** \$

\*Franked dividend amount **K** \$

\*Dividend franking credit **L** \$

\*Gross trust distributions **M** \$  Code

**Calculation of assessable contributions**

Assessable employer contributions **R1** \$

plus Assessable personal contributions **R2** \$

plus \*\*No-TFN-quoted contributions **R3** \$   
*(an amount must be included even if it is zero)*

less Transfer of liability to life insurance company or PST **R6** \$

**Assessable contributions (R1 plus R2 plus R3 less R6)** **R** \$

**Calculation of non-arm's length income**

\*Net non-arm's length private company dividends **U1** \$

plus \*Net non-arm's length trust distributions **U2** \$

plus \*Net other non-arm's length income **U3** \$

\*Other income **S** \$  Code

\*Assessable income due to changed tax status of fund **T** \$

**Net non-arm's length income (subject to 45% tax rate) (U1 plus U2 plus U3)** **U** \$

#This is a mandatory label.  
\*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

**GROSS INCOME (Sum of labels A to U)** **W** \$  Loss

Exempt current pension income **Y** \$


**TOTAL ASSESSABLE INCOME (W less Y)** **V** \$  Loss



Tax File Number Provided

## Section C: Deductions and non-deductible expenses

### 12 Deductions and non-deductible expenses

 Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

	DEDUCTIONS		NON-DEDUCTIBLE EXPENSES
Interest expenses within Australia	<b>A1</b> \$ <input style="width: 150px;" type="text"/>		<b>A2</b> \$ <input style="width: 150px;" type="text"/>
Interest expenses overseas	<b>B1</b> \$ <input style="width: 150px;" type="text"/>		<b>B2</b> \$ <input style="width: 150px;" type="text"/>
Capital works expenditure	<b>D1</b> \$ <input style="width: 150px;" type="text"/>		<b>D2</b> \$ <input style="width: 150px;" type="text"/>
Decline in value of depreciating assets	<b>E1</b> \$ <input style="width: 150px;" type="text"/>		<b>E2</b> \$ <input style="width: 150px;" type="text"/>
Insurance premiums – members	<b>F1</b> \$ <input style="width: 150px;" type="text"/>		<b>F2</b> \$ <input style="width: 150px;" type="text"/>
SMSF auditor fee	<b>H1</b> \$ <input style="width: 150px;" type="text" value="340"/>		<b>H2</b> \$ <input style="width: 150px;" type="text"/>
Investment expenses	<b>I1</b> \$ <input style="width: 150px;" type="text" value="120"/>		<b>I2</b> \$ <input style="width: 150px;" type="text"/>
Management and administration expenses	<b>J1</b> \$ <input style="width: 150px;" type="text" value="3,574"/>		<b>J2</b> \$ <input style="width: 150px;" type="text"/>
Forestry managed investment scheme expense	<b>U1</b> \$ <input style="width: 150px;" type="text"/>		<b>U2</b> \$ <input style="width: 150px;" type="text"/>
Other amounts	<b>L1</b> \$ <input style="width: 150px;" type="text"/>	Code <input style="width: 20px; height: 20px;" type="text"/>	<b>L2</b> \$ <input style="width: 150px;" type="text"/>
Tax losses deducted	<b>M1</b> \$ <input style="width: 150px;" type="text"/>		

<b>TOTAL DEDUCTIONS</b>
<b>N</b> \$ <input style="width: 150px;" type="text" value="4,034"/>
(Total <b>A1</b> to <b>M1</b> )

<b>TOTAL NON-DEDUCTIBLE EXPENSES</b>
<b>Y</b> \$ <input style="width: 150px;" type="text"/>
(Total <b>A2</b> to <b>L2</b> )

<b>*TAXABLE INCOME OR LOSS</b>	Loss
<b>O</b> \$ <input style="width: 150px;" type="text" value="34,519"/>	<input style="width: 20px; height: 20px;" type="text"/>
(TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)	

<b>TOTAL SMSF EXPENSES</b>
<b>Z</b> \$ <input style="width: 150px;" type="text" value="4,034"/>
(N plus Y)

\*This is a mandatory label.

Tax File Number Provided

### Section D: Income tax calculation statement

**\*Important:**

Section B label **R3**, Section C label **O** and Section D labels **A,T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

**13 Calculation statement**

Please refer to the *Self-managed superannuation fund annual return instructions 2021* on how to complete the calculation statement.

#Taxable income	<b>A</b>	\$	34,519	
<i>(an amount must be included even if it is zero)</i>				
#Tax on taxable income	<b>T1</b>	\$	5,177.85	
<i>(an amount must be included even if it is zero)</i>				
#Tax on no-TFN-quoted contributions	<b>J</b>	\$	0.00	
<i>(an amount must be included even if it is zero)</i>				
<b>Gross tax</b>	<b>B</b>	\$	5,177.85	
<i>(T1 plus J)</i>				

Foreign income tax offset	<b>C1</b>	\$	302.57	
Rebates and tax offsets	<b>C2</b>	\$		
<b>Non-refundable non-carry forward tax offsets</b>				
	<b>C</b>	\$	302.57	
<i>(C1 plus C2)</i>				

**SUBTOTAL 1**

<b>T2</b>	\$	4,875.28	
<i>(B less C – cannot be less than zero)</i>			

Early stage venture capital limited partnership tax offset	<b>D1</b>	\$	0.00	
Early stage venture capital limited partnership tax offset carried forward from previous year	<b>D2</b>	\$	0.00	
Early stage investor tax offset	<b>D3</b>	\$	0.00	
Early stage investor tax offset carried forward from previous year	<b>D4</b>	\$	0.00	
<b>Non-refundable carry forward tax offsets</b>				
	<b>D</b>	\$	0.00	
<i>(D1 plus D2 plus D3 plus D4)</i>				
<b>SUBTOTAL 2</b>				
<b>T3</b>	\$	4,875.28		
<i>(T2 less D – cannot be less than zero)</i>				

Complying fund's franking credits tax offset	<b>E1</b>	\$	1,030.44	
No-TFN tax offset	<b>E2</b>	\$		
National rental affordability scheme tax offset	<b>E3</b>	\$		
Exploration credit tax offset	<b>E4</b>	\$	0.00	
<b>Refundable tax offsets</b>				
	<b>E</b>	\$	1,030.44	
<i>(E1 plus E2 plus E3 plus E4)</i>				

<b>#TAX PAYABLE T5</b>	\$	3,844.84	
<i>(T3 less E – cannot be less than zero)</i>			

**Section 102AAM interest charge**

<b>G</b>	\$		
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Tax File Number Provided

<b>H1 \$</b>	Credit for interest on early payments – amount of interest	<input style="width: 95%;" type="text"/>
<b>H2 \$</b>	Credit for tax withheld – foreign resident withholding (excluding capital gains)	<input style="width: 95%;" type="text"/>
<b>H3 \$</b>	Credit for tax withheld – where ABN or TFN not quoted (non-individual)	<input style="width: 95%;" type="text"/>
<b>H5 \$</b>	Credit for TFN amounts withheld from payments from closely held trusts	<input style="width: 95%;" type="text" value="0.00"/>
<b>H6 \$</b>	Credit for interest on no-TFN tax offset	<input style="width: 95%;" type="text"/>
<b>H8 \$</b>	Credit for foreign resident capital gains withholding amounts	<input style="width: 95%;" type="text" value="0.00"/>
<b>Eligible credits</b>		
		<b>H \$</b> <input style="width: 95%;" type="text"/>
		<small>(H1 plus H2 plus H3 plus H5 plus H6 plus H8)</small>

<b>*Tax offset refunds</b> <small>(Remainder of refundable tax offsets)</small>	<b>I \$</b>	<input style="width: 95%;" type="text" value="0.00"/>
<small>(unused amount from label E – an amount must be included even if it is zero)</small>		

**PAYG instalments raised**

**K \$**

**Supervisory levy**

**L \$**

**Supervisory levy adjustment for wound up funds**

**M \$**

**Supervisory levy adjustment for new funds**

**N \$**

<b>AMOUNT DUE OR REFUNDABLE</b> <small>A positive amount at S is what you owe, while a negative amount is refundable to you.</small>	<b>S \$</b>	<input style="width: 95%;" type="text" value="1,673.84"/>
<small>(T5 plus G less H less I less K plus L less M plus N)</small>		

\*This is a mandatory label.

**Section E: Losses**

**14 Losses**

**!** If total loss is greater than \$100,000, complete and attach a *Losses schedule 2021*.

Tax losses carried forward to later income years **U \$**

Net capital losses carried forward to later income years **V \$**

Tax File Number **Provided**

**Section F: Member information**

**MEMBER 1**

Title: Mr  Mrs  Miss  Ms  Other

Family name **Fairweather**

First given name **Simon John** Other given names

Member's TFN See the Privacy note in the Declaration. **Provided** Date of birth **Provided**

**Contributions** OPENING ACCOUNT BALANCE \$ **425,679.54**

**Refer to instructions for completing these labels.**

Employer contributions  
**A** \$   
 ABN of principal employer  
**A1**   
 Personal contributions  
**B** \$   
 CGT small business retirement exemption  
**C** \$   
 CGT small business 15-year exemption amount  
**D** \$   
 Personal injury election  
**E** \$   
 Spouse and child contributions  
**F** \$   
 Other third party contributions  
**G** \$

Proceeds from primary residence disposal  
**H** \$   
 Receipt date Day / Month / Year  
**H1**  /  /   
 Assessable foreign superannuation fund amount  
**I** \$   
 Non-assessable foreign superannuation fund amount  
**J** \$   
 Transfer from reserve: assessable amount  
**K** \$   
 Transfer from reserve: non-assessable amount  
**L** \$   
 Contributions from non-complying funds and previously non-complying funds  
**T** \$   
 Any other contributions (including Super Co-contributions and Low Income Super Amounts)  
**M** \$

**TOTAL CONTRIBUTIONS N** \$ **10,000.00**  
 (Sum of labels A to M)

**Other transactions**

Accumulation phase account balance  
**S1** \$   
 Retirement phase account balance - Non CDBIS  
**S2** \$   
 Retirement phase account balance - CDBIS  
**S3** \$

Allocated earnings or losses **O** \$   Loss  
 Inward rollovers and transfers **P** \$   
 Outward rollovers and transfers **Q** \$   
 Lump Sum payments **R1** \$  Code   
 Income stream payments **R2** \$  Code

TRIS Count **CLOSING ACCOUNT BALANCE S** \$ **499,836.73**  
 (**S1 plus S2 plus S3**)

Accumulation phase value **X1** \$   
 Retirement phase value **X2** \$   
 Outstanding limited recourse borrowing arrangement amount **Y** \$

Tax File Number Provided

**Section H: Assets and liabilities**

**15 ASSETS**

**15a Australian managed investments**

Listed trusts <b>A</b>	\$	<span style="border: 1px solid black; padding: 2px;">70,899</span>
Unlisted trusts <b>B</b>	\$	<span style="border: 1px solid black; padding: 2px;">44,162</span>
Insurance policy <b>C</b>	\$	<span style="border: 1px solid black; padding: 2px;"></span>
Other managed investments <b>D</b>	\$	<span style="border: 1px solid black; padding: 2px;">166,668</span>

**15b Australian direct investments**

<div style="border: 1px solid black; padding: 5px;"> <p><b>Limited recourse borrowing arrangements</b></p> <p>Australian residential real property <b>J1</b> \$ <span style="border: 1px solid black; padding: 2px;"></span></p> <p>Australian non-residential real property <b>J2</b> \$ <span style="border: 1px solid black; padding: 2px;"></span></p> <p>Overseas real property <b>J3</b> \$ <span style="border: 1px solid black; padding: 2px;"></span></p> <p>Australian shares <b>J4</b> \$ <span style="border: 1px solid black; padding: 2px;"></span></p> <p>Overseas shares <b>J5</b> \$ <span style="border: 1px solid black; padding: 2px;"></span></p> <p>Other <b>J6</b> \$ <span style="border: 1px solid black; padding: 2px;"></span></p> <p>Property count <b>J7</b> <span style="border: 1px solid black; padding: 2px;"></span></p> </div>	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 45%;">Cash and term deposits <b>E</b></td> <td style="width: 10%;">\$</td> <td style="width: 45%; text-align: right;"><span style="border: 1px solid black; padding: 2px;">162,773</span></td> </tr> <tr> <td>Debt securities <b>F</b></td> <td>\$</td> <td style="text-align: right;"><span style="border: 1px solid black; padding: 2px;">2,900</span></td> </tr> <tr> <td>Loans <b>G</b></td> <td>\$</td> <td style="text-align: right;"><span style="border: 1px solid black; padding: 2px;"></span></td> </tr> <tr> <td>Listed shares <b>H</b></td> <td>\$</td> <td style="text-align: right;"><span style="border: 1px solid black; padding: 2px;">29,777</span></td> </tr> <tr> <td>Unlisted shares <b>I</b></td> <td>\$</td> <td style="text-align: right;"><span style="border: 1px solid black; padding: 2px;"></span></td> </tr> <tr> <td>Limited recourse borrowing arrangements <b>J</b></td> <td>\$</td> <td style="text-align: right;"><span style="border: 1px solid black; padding: 2px;"></span></td> </tr> <tr> <td>Non-residential real property <b>K</b></td> <td>\$</td> <td style="text-align: right;"><span style="border: 1px solid black; padding: 2px;"></span></td> </tr> <tr> <td>Residential real property <b>L</b></td> <td>\$</td> <td style="text-align: right;"><span style="border: 1px solid black; padding: 2px;"></span></td> </tr> <tr> <td>Collectables and personal use assets <b>M</b></td> <td>\$</td> <td style="text-align: right;"><span style="border: 1px solid black; padding: 2px;"></span></td> </tr> <tr> <td>Other assets <b>O</b></td> <td>\$</td> <td style="text-align: right;"><span style="border: 1px solid black; padding: 2px;">24,071</span></td> </tr> </table>	Cash and term deposits <b>E</b>	\$	<span style="border: 1px solid black; padding: 2px;">162,773</span>	Debt securities <b>F</b>	\$	<span style="border: 1px solid black; padding: 2px;">2,900</span>	Loans <b>G</b>	\$	<span style="border: 1px solid black; padding: 2px;"></span>	Listed shares <b>H</b>	\$	<span style="border: 1px solid black; padding: 2px;">29,777</span>	Unlisted shares <b>I</b>	\$	<span style="border: 1px solid black; padding: 2px;"></span>	Limited recourse borrowing arrangements <b>J</b>	\$	<span style="border: 1px solid black; padding: 2px;"></span>	Non-residential real property <b>K</b>	\$	<span style="border: 1px solid black; padding: 2px;"></span>	Residential real property <b>L</b>	\$	<span style="border: 1px solid black; padding: 2px;"></span>	Collectables and personal use assets <b>M</b>	\$	<span style="border: 1px solid black; padding: 2px;"></span>	Other assets <b>O</b>	\$	<span style="border: 1px solid black; padding: 2px;">24,071</span>
Cash and term deposits <b>E</b>	\$	<span style="border: 1px solid black; padding: 2px;">162,773</span>																													
Debt securities <b>F</b>	\$	<span style="border: 1px solid black; padding: 2px;">2,900</span>																													
Loans <b>G</b>	\$	<span style="border: 1px solid black; padding: 2px;"></span>																													
Listed shares <b>H</b>	\$	<span style="border: 1px solid black; padding: 2px;">29,777</span>																													
Unlisted shares <b>I</b>	\$	<span style="border: 1px solid black; padding: 2px;"></span>																													
Limited recourse borrowing arrangements <b>J</b>	\$	<span style="border: 1px solid black; padding: 2px;"></span>																													
Non-residential real property <b>K</b>	\$	<span style="border: 1px solid black; padding: 2px;"></span>																													
Residential real property <b>L</b>	\$	<span style="border: 1px solid black; padding: 2px;"></span>																													
Collectables and personal use assets <b>M</b>	\$	<span style="border: 1px solid black; padding: 2px;"></span>																													
Other assets <b>O</b>	\$	<span style="border: 1px solid black; padding: 2px;">24,071</span>																													

**15c Other investments**      Crypto-Currency **N** \$

**15d Overseas direct investments**

Overseas shares <b>P</b>	\$	<span style="border: 1px solid black; padding: 2px;"></span>
Overseas non-residential real property <b>Q</b>	\$	<span style="border: 1px solid black; padding: 2px;"></span>
Overseas residential real property <b>R</b>	\$	<span style="border: 1px solid black; padding: 2px;"></span>
Overseas managed investments <b>S</b>	\$	<span style="border: 1px solid black; padding: 2px;"></span>
Other overseas assets <b>T</b>	\$	<span style="border: 1px solid black; padding: 2px;"></span>

<b>TOTAL AUSTRALIAN AND OVERSEAS ASSETS</b> <b>U</b>	\$	<span style="border: 1px solid black; padding: 2px;">501,250</span>
(Sum of labels <b>A</b> to <b>T</b> )		

**15e In-house assets**

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year? **A** No  Yes  \$

Tax File Number

**15f Limited recourse borrowing arrangements**

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** No  Yes

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** No  Yes

**16 LIABILITIES**

Borrowings for limited recourse borrowing arrangements	<b>V1</b> \$ <input type="text"/>	
Permissible temporary borrowings	<b>V2</b> \$ <input type="text"/>	
Other borrowings	<b>V3</b> \$ <input type="text"/>	
	Borrowings	<b>V</b> \$ <input type="text"/>
Total member closing account balances (total of all <b>CLOSING ACCOUNT BALANCE</b> s from Sections F and G)		<b>W</b> \$ <input type="text" value="499,836"/>
	Reserve accounts	<b>X</b> \$ <input type="text"/>
	Other liabilities	<b>Y</b> \$ <input type="text" value="1,414"/>
<b>TOTAL LIABILITIES</b>		<b>Z</b> \$ <input type="text" value="501,250"/>

**Section I: Taxation of financial arrangements**

**17 Taxation of financial arrangements (TOFA)**

Total TOFA gains **H** \$

Total TOFA losses **I** \$

**Section J: Other information**

**Family trust election status**

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2020–21 income year, write **2021**). **A**

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2021*. **B**

**Interposed entity election status**

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2021* for each election. **C**

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2021*. **D**

Tax File Number **Section K: Declarations**

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

**Important**

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

**Privacy**

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

**TRUSTEE'S OR DIRECTOR'S DECLARATION:**

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature



Date  /  /

**Preferred trustee or director contact details:**

Title: Mr  Mrs  Miss  Ms  Other

Family name

Fairweather

First given name

Simon John

Other given names

Phone number

Email address

356fair@gmail.com

Non-individual trustee name (if applicable)

Three Arrows Investments Pty Ltd

ABN of non-individual trustee

Time taken to prepare and complete this annual return  Hrs

**!** The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

**TAX AGENT'S DECLARATION:**

I declare that the *Self-managed superannuation fund annual return 2021* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature



Date  /  /

**Tax agent's contact details**

Title: Mr  Mrs  Miss  Ms  Other

Family name

Lagasca

First given name

Lester Enriquez

Other given names

Tax agent's practice

E&P SMSF Services Pty Limited

Tax agent's phone number

1300 883158

Reference number

FAI011

Tax agent number

56340003

## Capital gains tax (CGT) schedule

# 2021

### When completing this form

- Print clearly, using a black or dark blue pen only.
- Use BLOCK LETTERS and print one character in each box.

S M I T H S T

- Do not use correction fluid or covering stickers.
- Sign next to any corrections with your **full signature** (not initials).

- Use in conjunction with company, trust, fund income tax return or the self-managed superannuation fund annual return.
- Refer to the *Guide to capital gains tax 2021* available on our website at [ato.gov.au](http://ato.gov.au) for instructions on how to complete this schedule.

**Tax file number (TFN)**

- i** We are authorised by law to request your TFN. You do not have to quote your TFN. However, if you don't it could increase the chance of delay or error in processing your form.

**Australian business number (ABN)**

### Taxpayer's name

Three Arrows Superannuation Fund

### 1 Current year capital gains and capital losses

	Capital gain	Capital loss
Shares in companies listed on an Australian securities exchange	<b>A</b> \$ <input type="text"/>	<b>K</b> \$ <input type="text"/>
Other shares	<b>B</b> \$ <input type="text"/>	<b>L</b> \$ <input type="text"/>
Units in unit trusts listed on an Australian securities exchange	<b>C</b> \$ <input type="text" value="5,412"/>	<b>M</b> \$ <input type="text" value="14,176"/>
Other units	<b>D</b> \$ <input type="text" value="461"/>	<b>N</b> \$ <input type="text"/>
Real estate situated in Australia	<b>E</b> \$ <input type="text"/>	<b>O</b> \$ <input type="text"/>
Other real estate	<b>F</b> \$ <input type="text"/>	<b>P</b> \$ <input type="text"/>
Amount of capital gains from a trust (including a managed fund)	<b>G</b> \$ <input type="text" value="19,428"/>	
Collectables	<b>H</b> \$ <input type="text" value="3,061"/>	<b>Q</b> \$ <input type="text" value="5,552"/>
Other CGT assets and any other CGT events	<b>I</b> \$ <input type="text"/>	<b>R</b> \$ <input type="text"/>
Amount of capital gain previously deferred under transitional CGT relief for superannuation funds	<b>S</b> \$ <input type="text" value="0"/>	
<b>Total current year capital gains</b>	<b>J</b> \$ <input type="text" value="28,362"/>	

Add the amounts at labels **K** to **R** and write the total in item 2 label **A** – **Total current year capital losses**.



Tax File Number **2 Capital losses**Total current year capital losses **A** \$ Total current year capital losses applied **B** \$ Total prior year net capital losses applied **C** \$ Total capital losses transferred in applied  
(only for transfers involving a foreign bank branch or  
permanent establishment of a foreign financial entity) **D** \$ Total capital losses applied **E** \$ 

Add amounts at B, C and D.

**3 Unapplied net capital losses carried forward**Net capital losses from collectables carried forward to later income years **A** \$ Other net capital losses carried forward to later income years **B** \$ Add amounts at A and B and transfer the total  
to label V – Net capital losses carried forward  
to later income years on your tax return.**4 CGT discount**Total CGT discount applied **A** \$ **5 CGT concessions for small business**Small business active asset reduction **A** \$ Small business retirement exemption **B** \$ Small business rollover **C** \$ Total small business concessions applied **D** \$ **6 Net capital gain**Net capital gain **A** \$ 1J less 2E less 4A less 5D (cannot be less than  
zero). Transfer the amount at A to label A – Net  
capital gain on your tax return.

Tax File Number

**7 Earnout arrangements**

Are you a party to an earnout arrangement? **A** Yes, as a buyer  Yes, as a seller  No   
 (Print  in the appropriate box.)

**i** If you are a party to more than one earnout arrangement, copy and attach a separate sheet to this schedule providing the details requested here for each additional earnout arrangement.

How many years does the earnout arrangement run for? **B**

What year of that arrangement are you in? **C**

If you are the seller, what is the total estimated capital proceeds from the earnout arrangement? **D** \$

Amount of any capital gain or loss you made under your non-qualifying arrangement in the income year. **E** \$  /

**i Request for amendment**

If you received or provided a financial benefit under a look-through earnout right created in an earlier income year and you wish to seek an amendment to that earlier income year, complete the following:

Income year earnout right created **F**

Amended net capital gain or capital losses carried forward **G** \$  /

**8 Other CGT information required (if applicable)**

Small business 15 year exemption – exempt capital gains **A** \$  /

Capital gains disregarded by a foreign resident **B** \$

Capital gains disregarded as a result of a scrip for scrip rollover **C** \$

Capital gains disregarded as a result of an inter-company asset rollover **D** \$

Capital gains disregarded by a demerging entity **E** \$

Tax File Number

Provided

**Taxpayer's declaration**

 If the schedule is not lodged with the income tax return you are required to sign and date the schedule.

**Important**

Before making this declaration check to ensure that all the information required has been provided on this form and any attachments to this form, and that the information provided is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements.

**Privacy**

Taxation law authorises the ATO to collect information and disclose it to other government agencies. This includes personal information of the person authorised to sign the declaration. For information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

*I declare that the information on this form is true and correct.*

Signature



Date

Day

Month

Year

31

5

2022

Contact name

Simon John Fairweather

Daytime contact number (include area code)

61467535945

## Losses schedule

# 2021

Companies and trusts that do not join consolidated groups should complete and attach this schedule to their 2021 tax return.  
Superannuation funds should complete and attach this schedule to their 2021 tax return.

Print neatly in BLOCK LETTERS with a black or blue ballpoint pen only. Print one letter or number in each box. Do not use correction fluid or tape.

Place  in all applicable boxes.

Refer to *Losses schedule instructions 2021*, available on our website [ato.gov.au](http://ato.gov.au) for instructions on how to complete this schedule.

Tax file number (TFN)

Provided

Name of entity

Three Arrows Superannuation Fund

Australian business number

30022507203

### Part A – Losses carried forward to the 2021–22 income year – excludes film losses

#### 1 Tax losses carried forward to later income years

Year of loss		
2020–21	<b>B</b>	<input type="text"/>
2019–20	<b>C</b>	<input type="text"/>
2018–19	<b>D</b>	<input type="text"/>
2017–18	<b>E</b>	<input type="text"/>
2016–17	<b>F</b>	<input type="text"/>
2015–16 and earlier income years	<b>G</b>	<input type="text"/>
<b>Total</b>	<b>U</b>	<input type="text"/>

Transfer the amount at **U** to the **Tax losses carried forward to later income years** label on your tax return.

#### 2 Net capital losses carried forward to later income years

Year of loss		
2020–21	<b>H</b>	<input type="text" value="2,491"/>
2019–20	<b>I</b>	<input type="text"/>
2018–19	<b>J</b>	<input type="text"/>
2017–18	<b>K</b>	<input type="text"/>
2016–17	<b>L</b>	<input type="text"/>
2015–16 and earlier income years	<b>M</b>	<input type="text" value="20,983"/>
<b>Total</b>	<b>V</b>	<input type="text" value="23,474"/>

Transfer the amount at **V** to the **Net capital losses carried forward to later income years** label on your tax return.

Tax File Number Provided**Part B – Ownership and business continuity test** – company and listed widely held trust only

Complete item 3 of Part B if a loss is being carried forward to later income years and the business continuity test has to be satisfied in relation to that loss.

Do not complete items 1 or 2 of Part B if, in the 2020–21 income year, no loss has been claimed as a deduction, applied against a net capital gain or, in the case of companies, losses have not been transferred in or out.

**1 Whether continuity of majority ownership test passed**

**Note:** If the entity has deducted, applied, transferred in or transferred out (as applicable) in the 2020–21 income year a loss incurred in any of the listed years, print **X** in the **Yes** or **No** box to indicate whether the entity has satisfied the continuity of majority ownership test in respect of that loss.

**Year of loss**

2020–21	<b>A</b>	Yes	<input type="checkbox"/>	No	<input type="checkbox"/>
2019–20	<b>B</b>	Yes	<input type="checkbox"/>	No	<input type="checkbox"/>
2018–19	<b>C</b>	Yes	<input type="checkbox"/>	No	<input type="checkbox"/>
2017–18	<b>D</b>	Yes	<input type="checkbox"/>	No	<input type="checkbox"/>
2016–17	<b>E</b>	Yes	<input type="checkbox"/>	No	<input type="checkbox"/>
2015–16 and earlier income years	<b>F</b>	Yes	<input type="checkbox"/>	No	<input type="checkbox"/>

**2 Amount of losses deducted/applied for which the continuity of majority ownership test is not passed but the business continuity test is satisfied** – excludes film lossesTax losses **G** Net capital losses **H** **3 Losses carried forward for which the business continuity test must be satisfied before they can be deducted/applied in later years** – excludes film lossesTax losses **I** Net capital losses **J** **4 Do current year loss provisions apply?**

Is the company required to calculate its taxable income or tax loss for the year under Subdivision 165-B or its net capital gain or net capital loss for the year under Subdivision 165-CB of the *Income Tax Assessment Act 1997* (ITAA 1997)?

**K** Yes  No **Part C – Unrealised losses** – company only

**Note:** These questions relate to the operation of Subdivision 165-CC of ITAA 1997.

Has a changeover time occurred in relation to the company after 1.00pm by legal time in the Australian Capital Territory on 11 November 1999?

**L** Yes  No 

If you printed **X** in the **No** box at **L**, do not complete **M**, **N** or **O**.

At the changeover time did the company satisfy the maximum net asset value test under section 152-15 of ITAA 1997?

**M** Yes  No 

If you printed **X** in the **No** box at **M**, has the company determined it had an unrealised net loss at the changeover time?

**N** Yes  No 

If you printed **X** in the **Yes** box at **N**, what was the amount of unrealised net loss calculated under section 165-115E of ITAA 1997?

**O**

Tax File Number

**Part D – Life insurance companies**

Complying superannuation class tax losses carried forward to later income years **P**

Complying superannuation net capital losses carried forward to later income years **Q**

**Part E – Controlled foreign company losses**

Current year CFC losses **M**

CFC losses deducted **N**

CFC losses carried forward **O**

**Part F – Tax losses reconciliation statement**

Balance of tax losses brought forward from the prior income year **A**

**ADD** Uplift of tax losses of designated infrastructure project entities **B**

**SUBTRACT** Net forgiven amount of debt **C**

**ADD** Tax loss incurred (if any) during current year **D**

**ADD** Tax loss amount from conversion of excess franking offsets **E**

**SUBTRACT** Net exempt income **F**

**SUBTRACT** Tax losses forgone **G**

**SUBTRACT** Tax losses deducted **H**

**SUBTRACT** Tax losses transferred out under Subdivision 170-A (only for transfers involving a foreign bank branch or a PE of a foreign financial entity) **I**

Total tax losses carried forward to later income years **J**

Tax File Number

If the schedule is not lodged with the income tax return you are required to sign and date the schedule.

**Important**

Before making this declaration check to ensure that all the information required has been provided on this form and any attachments to this form, and that the information provided is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements.

**Privacy**

Taxation law authorises the ATO to collect information and disclose it to other government agencies. This includes personal information of the person authorised to sign the declaration. For information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

**Taxpayer's declaration**

*I declare that the information on this form is true and correct.*

Signature



Date  /  /

Contact person

Daytime contact number (include area code)

## Electronic Lodgment Declaration (SMSF)

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

### Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

### The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website ([www.abr.gov.au](http://www.abr.gov.au)) for further information - it outlines our commitment to safeguarding your details.

### Electronic funds transfer - direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax File Number	Name of Fund	Year
Provided	Three Arrows Superannuation Fund	2021

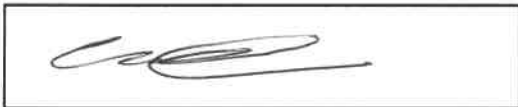
I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

### Important

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

**Declaration:** I declare that:

- All the information provided to the agent for the preparation of this tax return, including any applicable schedules is true and correct; and
- I authorise the agent to lodge this tax return.

Signature of Partner, Trustee, or Director  Date 31/5/22

## ELECTRONIC FUNDS TRANSFER CONSENT

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

**Important:** Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Account Name Three Arrows Superannuation Fund  
Account Number 182512 963406442 Client Reference FAI011

I authorise the refund to be deposited directly to the specified account

Signature  Date 31/5/22



## Tax Agent's Declaration

**I declare that:**

- I have prepared this tax return in accordance with the information supplied by the partner, trustee, director or public officer
- I have received a declaration made by the entity that the information provided to me for the preparation of this tax return is true and correct; and
- I am authorised by the partner, trustee, director or public officer to lodge this tax return, including any applicable schedules.

Agent's signature



Date

03/06/2022

Contact name

Lester Enriquez Lagasca

Client Reference

FAI011

Agent's Phone Number

1300 883158

Tax Agent Number

56340003

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