

**H & M Denboer Superannuation  
Fund**

ABN71491624903

Financial Statements

For the year ended 30 June 2021

**H & M Denboer Superannuation Fund**  
**ABN 71 491 624 903**

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**H & M Denboer Superannuation Fund**  
**ABN 71 491 624 903**  
**Statement of Financial Position as at 30 June 2021**

	Note	2021 \$	2020 \$
<b>Investments</b>			
Shares in listed companies		288,009.00	320,010.00
Mortgage loans		1,600,000.00	1,600,000.00
Total Investments		1,888,009.00	1,920,010.00
<b>Other Assets</b>			
Westpac Number 1704		10,680.64	45,001.28
Total other assets		10,680.64	45,001.28
Total assets		1,898,689.64	1,965,011.28
<b>Liabilities</b>			
Income tax payable		(5,386.11)	3,267.90
Total liabilities		(5,386.11)	3,267.90
<b>Net Assets Available to Pay Benefits</b>		<b>1,904,075.75</b>	<b>1,961,743.38</b>
Represented by:			
<b>Liability for Accrued Members' Benefits</b>			
Allocated to members' accounts		1,904,075.75	1,961,743.38
		<b>1,904,075.75</b>	<b>1,961,743.38</b>

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**The accompanying notes form part of these financial statements.**

**H & M Denboer Superannuation Fund**  
**ABN 71 491 624 903**  
**Operating Statement**  
**For the year ended 30 June 2021**

	Note	2021	2020
		\$	\$
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<b>Revenue</b>			
Investment revenue		(32,001.00)	
Other revenue		106,036.92	106,843.63
Total revenue		<u>74,035.92</u>	<u>106,843.63</u>
 <b>Expenses</b>			
General administration		1,977.50	1,801.50
Total expenses		<u>1,977.50</u>	<u>1,801.50</u>
<b>Benefits Accrued as a Result of Operations Before Income Tax</b>		<b>72,058.42</b>	<b>105,042.13</b>
Income tax expense		2,992.05	3,267.90
<b>Benefits Accrued as a Result of Operations</b>		<b><u>69,066.37</u></b>	<b><u>101,774.23</u></b>

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**The accompanying notes form part of these financial statements.**

# H & M Denboer Superannuation Fund

ABN 71 491 624 903

## Statement of Cash Flows

For the year ended 30 June 2021

	2021	2020
	\$	\$
<b>Cash Flows From Operating Activities</b>		
General administration expenses	(1,977.50)	(1,801.50)
Interest received	80,090.16	106,843.63
Member benefit paid	(126,734.00)	(94,000.00)
Dividends received	25,946.76	
Taxation	(11,646.06)	3,944.36
Net cash provided by (used in) operating activities (Note 2):	<u>(34,320.64)</u>	<u>14,986.49</u>
<b>Cash Flows From Investing Activities</b>		
<b>Proceeds From:</b>		
Sale of shares in listed companies	(32,001.00)	
<b>Purchases:</b>		
Shares in listed companies	<u>32,001.00</u>	
Net cash provided by (used in) investing activities:		
Net increase (decrease) in cash held	(34,320.64)	14,986.49
Cash at the beginning of the year	<u>45,001.28</u>	<u>30,014.79</u>
Cash at the end of the year (Note 1).	<u><u>10,680.64</u></u>	<u><u>45,001.28</u></u>

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**H & M Denboer Superannuation Fund**  
**ABN 71 491 624 903**  
**Statement of Cash Flows**  
**For the year ended 30 June 2021**

2021

2020

**Note 1. Reconciliation Of Cash**

Cash at the end of the year as shown in the statement of cash flows is reconciled to the related items in the balance sheet as follows:

Westpac Number 1704	10,680.64	45,001.28
	10,680.64	45,001.28

**Note 2. Reconciliation Of Net Operating Activities To Benefits Accrued as a Result of Operations**

Benefits accrued as a result of operations	69,066.37	101,774.23
Increase/(decrease) in provision for income tax	(8,654.01)	7,212.26
Change in net market value	32,001.00	
Members benefits paid	(126,734.00)	(94,000.00)
Net cash provided by (used in) operating activities	(34,320.64)	14,986.49

**H & M Denboer Superannuation Fund**  
**ABN 71 491 624 903**  
**Member's Information Statement**  
**For the year ended 30 June 2021**

	2021	2020
	\$	\$
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<b>Henry Denboer Pension</b>		
Opening balance - Members fund	1,600,000.00	1,612,832.36
Allocated earnings	58,770.93	83,773.88
Income tax expense - Earnings	(2,440.32)	(2,606.24)
Benefits paid	(126,734.00)	(94,000.00)
Balance as at 30 June 2021	1,529,596.61	1,600,000.00
Withdrawal benefits at the beginning of the year	1,600,000.00	1,612,832.36
Withdrawal benefits at 30 June 2021	1,529,596.61	1,600,000.00

**Withdrawal Benefit**

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

**Contact Details**

If you require further information on your withdrawal benefit please contact or write to The Trustee, H & M Denboer Superannuation Fund.

**H & M Denboer Superannuation Fund**  
**ABN 71 491 624 903**  
**Member's Information Statement**  
**For the year ended 30 June 2021**

	<b>2021</b>	<b>2020</b>
	\$	\$
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<b>Henry Denboer Accumulation</b>		
Opening balance - Members fund	361,743.38	341,136.79
Allocated earnings	13,287.49	21,268.25
Income tax expense - Earnings	(551.73)	(661.66)
Balance as at 30 June 2021	374,479.14	361,743.38
Withdrawal benefits at the beginning of the year	361,743.38	341,136.79
Withdrawal benefits at 30 June 2021	374,479.14	361,743.38

**Withdrawal Benefit**

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
  - superannuation guarantee contributions
  - award contributions
  - other employer contributions made on your behalf
- and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

**Contact Details**

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**H & M Denboer Superannuation Fund**  
**ABN 71 491 624 903**  
**Member's Information Statement**  
**For the year ended 30 June 2021**

	<b>2021</b>	<b>2020</b>
	\$	\$
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<b>Amounts Allocatable to Members</b>		
Yet to be allocated at the beginning of the year		
Benefits accrued as a result of operations as per the operating statement	69,066.37	101,774.23
Benefits paid	(126,734.00)	(94,000.00)
Amount allocatable to members	<u>(57,667.63)</u>	<u>7,774.23</u>
 <b>Allocation to members</b>		
Henry Denboer Pension	(70,403.39)	(12,832.36)
Henry Denboer Accumulation	12,735.76	20,606.59
Total allocation	<u>(57,667.63)</u>	<u>7,774.23</u>
Yet to be allocated	<u>(57,667.63)</u>	<u>7,774.23</u>
 <b>Members Balances</b>		
Henry Denboer Pension	1,529,596.61	1,600,000.00
Henry Denboer Accumulation	374,479.14	361,743.38
Allocated to members accounts	<u>1,904,075.75</u>	<u>1,961,743.38</u>
Yet to be allocated		
Liability for accrued members benefits	<u>1,904,075.75</u>	<u>1,961,743.38</u>

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**The accompanying notes form part of these financial statements.**

# H & M Denboer Superannuation Fund

ABN 71 491 624 903

## Detailed Operating Statement

For the year ended 30 June 2021

	Note	2021	2020
		\$	\$
<b>Revenue</b>			
Shares in listed companies		(32,001.00)	
Dividends - Franked		25,946.76	
Interest received		80,090.16	106,843.63
Total revenue		<u>74,035.92</u>	<u>106,843.63</u>
<b>Expenses</b>			
Accountancy		1,276.00	1,100.00
Audit fees		440.00	440.00
Bank fees & charges		2.50	2.50
Filing fees		259.00	259.00
Total expenses		<u>1,977.50</u>	<u>1,801.50</u>
<b>Benefits Accrued as a Result of Operations Before Income Tax</b>		<b>72,058.42</b>	<b>105,042.13</b>
Income tax expense		2,992.05	3,267.90
<b>Benefits Accrued as a Result of Operations</b>		<b><u>69,066.37</u></b>	<b><u>101,774.23</u></b>

The accompanying notes form part of these financial statements.

**H & M Denboer Superannuation Fund**  
**ABN 71 491 624 903**  
**Detailed Statement of Financial Position as at 30 June 2021**

	2021	2020
	\$	\$
<b>Investments</b>		
Shares in Unlisted Companies (Australia)	288,009.00	320,010.00
Mortgage Loan - Australia	1,600,000.00	1,600,000.00
Total Investments	1,888,009.00	1,920,010.00
<b>Other Assets</b>		
Westpac Number 1704	10,680.64	45,001.28
Total other assets	10,680.64	45,001.28
Total assets	1,898,689.64	1,965,011.28
<b>Liabilities</b>		
Taxation	(6,202.11)	3,267.90
ATO - June tax instalment accrued	816.00	
Total liabilities	(5,386.11)	3,267.90
<b>Net Assets Available to Pay Benefits</b>	<b>1,904,075.75</b>	<b>1,961,743.38</b>
Represented by:		
<b>Liability for Accrued Members' Benefits</b>		
Allocated to members' accounts	1,904,075.75	1,961,743.38
	<b>1,904,075.75</b>	<b>1,961,743.38</b>

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