

**MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE  
PARADELL INVESTMENTS PTY LTD ATF  
WADDELL FAMILY SUPERANNUATION FUND  
HELD ON 25 OCTOBER 2020 AT  
306 GALSTON RD, GALSTON NSW**

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**PRESENT**

Claire Waddell  
Lesley Waddell  
Vanessa Waddell  
Leonard Waddell (Chairperson)

**APPROVAL OF  
PREVIOUS MINUTES:**

It was resolved that the minutes of the previous meeting had been signed as a true and correct record.

**ALLOCATION OF  
CONTRIBUTION:**

It was resolved that the contributions received during the year be allocated to members as follows:

<b>Member Name/Contribution type</b>	<b>Amount</b>
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The contributions will be subject to normal preservation and payment rules under the *Superannuation Industry (Supervision) Regulations 1994 (SISR)*

**PAYMENT OF BENEFITS:**

The trustee has ensured that any payment of benefits made from the fund meet the requirement of the fund's deed and do not breach the superannuation laws in relation to:

1. making payment to members; and
2. breaching the fund's or the member's investment strategy.

The trustees have reviewed the payment of benefits and received advice that the transfer is in accordance with the deed and the superannuation laws. As such the trustee has resolved to allow the payment of the following benefits on behalf of the members:

<b>Member Name/Payment Type</b>	<b>Amount</b>
<i>Mr Leonard Waddell</i>	
Lump Sum	20,000.00
Pension	68,920.00
<i>Mrs Lesley Waddell</i>	
Pension	50,080.00

**PURCHASE OF ASSETS:**

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the purchase of the assets identified below during the year ended 30 June 2020 hereto be confirmed and are in line with the investment strategy of the fund.

<b>Asset / Date</b>	<b>Price</b>	<b>Units</b>	<b>Consideration</b>
<i>Listed Securities Market</i>			
<i>Adbri Limited</i>			
01 Jun 2020	2.9200	3000.00	8,760.00
<i>Amcor PLC - Cdi 1:1</i>			
<i>Foreign Exempt Nyse</i>			
08 Nov 2019	14.6200	1000.00	14,620.00
13 Feb 2020	15.4650	500.00	7,732.50
29 Jun 2020	14.1100	500.00	7,055.00
<i>AMP. Limited</i>			
05 Sep 2019	1.6000	9375.00	15,000.00
<i>Arena REIT. - Fully Paid</i>			
<i>Ordinary/Units Stapled</i>			
<i>Securities</i>			
03 Jun 2020	2.3800	4000.00	9,520.00
03 Jun 2020	2.2800	3821.00	8,711.88
<i>BHP Billiton Ltd</i>			
23 Aug 2019	35.0400	1000.00	35,040.00
09 Mar 2020	28.7154	1000.00	28,715.44
<i>Brickworks Limited</i>			
01 Jun 2020	15.1800	1000.00	15,179.95
<i>Commonwealth Bank Of</i>			
<i>Australia. - Capital Notes</i>			
<i>Deferred Settlement</i>			
01 Nov 2019	100.0000	180.00	18,000.00
<i>Vaneck Vectors</i>			
<i>Chinaamc Csi 300 ETF -</i>			
<i>Exchange Traded Fund</i>			
<i>Cdis 1:1</i>			
06 Aug 2019	55.0500	100.00	5,505.00
<i>Vaneck Vectors China</i>			
<i>New Economy ETF -</i>			
<i>Exchange Traded Fund</i>			
<i>Units Fully Paid</i>			
06 Aug 2019	6.1200	1000.00	6,120.00
27 Dec 2019	6.9300	1000.00	6,930.00
<i>Betashares Australian</i>			
<i>Investment Grade</i>			
<i>Corporate Bond ETF -</i>			
<i>Exchange Traded Fund</i>			
<i>Units Fully Paid</i>			
01 Aug 2019	27.5500	900.00	24,795.00
<i>Damstra Holdings</i>			
<i>Limited</i>			
16 Oct 2019	0.9000	18838.00	16,954.20
<i>Damstra Holdings</i>			
<i>Limited - Broker Firm</i>			
<i>Offer</i>			
04 Oct 2019	0.9000	18838.00	16,954.20
<i>Emeco Holdings Limited</i>			
<i>(LW)</i>			
13 Feb 2020	2.0700	940.00	1,945.80
<i>Elders Limited</i>			
18 Jul 2019	5.5500	1178.00	6,537.90
<i>EML Payments Ltd</i>			
22 Nov 2019	3.5500	6000.00	21,300.00
<i>Hearts And Minds</i>			
<i>Investments Limited</i>			
04 Sep 2019	2.9700	7100.00	21,087.00
24 Dec 2019	2.5000	3137.00	7,842.50
10 Mar 2020	2.8000	12000.00	33,600.00

21 Apr 2020 <i>Kkr Credit Income Fund - Ordinary Units Fully Paid</i>	2.6800	3800.00	10,184.00
21 Nov 2019 <i>KKCZZ</i>	2.5000	13500.00	33,750.00
17 Oct 2019 <i>Lend Lease Group</i>	2.5000	13500.00	33,750.00
26 May 2020 <i>Link Administration Holdings Limited</i>	9.8000	2406.00	23,578.80
29 May 2020 <i>Magellan Global Equities Fund(Currency Hedged)(Mf) - Trading Managed Fund Units Fully Paid</i>	4.0100	2000.00	8,019.95
21 May 2020 <i>Magellan Infrastructure Fund (Currency Hedged)(Managed Fund) - Trading Managed Fund Units Fully Paid</i>	3.4100	5800.00	19,778.00
29 May 2020 <i>MMA Offshore Limited (LW)</i>	2.8600	5000.00	14,300.00
03 Feb 2020 <i>Nb Global Corporate Income Trust - Ordinary Units Fully Paid</i>	0.1654	50000.00	8,269.95
03 Jul 2019 <i>National Storage Reit</i>	2.0000	10000.00	20,000.00
10 Jul 2019	1.7100	8772.00	15,000.00
22 May 2020 <i>Nitro Software Limited</i>	1.5699	9555.00	15,000.00
03 Dec 2019	1.7200	6751.00	11,611.72
11 Dec 2019	1.6000	3000.00	4,800.00
29 May 2020 <i>Nitro Software Limited - Broker Firm Offer</i>	1.5500	5000.00	7,750.00
03 Dec 2019	1.7200	6751.00	11,611.72
<i>Origin Energy Limited</i>			
13 May 2020	5.2800	1000.00	5,280.00
<i>Pendal Group Limited</i>			
29 Nov 2019	8.5200	2000.00	17,040.00
13 May 2020	5.8100	1000.00	5,810.00
<i>Perpetual Limited</i>			
25 May 2020	30.0000	500.00	15,000.00
12 Jun 2020	29.0000	700.00	20,300.00
<i>Qube Holdings Limited</i>			
18 May 2020	1.9500	1982.00	3,864.90
29 May 2020 <i>South32 Limited - Ordinary Fully Paid Deferred Settlement</i>	0.0000	6548.00	0.00
18 Jul 2019	3.0000	5000.00	15,000.00
<i>Santos Ltd</i>			
21 Feb 2020	8.0000	2000.00	16,000.00
29 Jun 2020	4.9700	2000.00	9,940.00
<i>Suncorp Group Limited - Cap Note 3- Bbsw+4.10% Perp Non- Cum Red T-06-22</i>			
25 Mar 2020	83.5000	200.00	16,700.00
<i>T.P.G. Telecom Limited</i>			
22 Jun 2020	8.9595	2000.00	17,919.09

<i>Vgi Partners Asian Investments Limited</i>			
13 Nov 2019	2.5000	12400.00	31,000.00
<i>Vgi Partners Asian Investments Limited - Priority Offer</i>			
27 Sep 2019	2.5000	12400.00	31,000.00
<i>VGI Partners Limited</i>			
12 Nov 2019	0.0000	165.00	0.00
<i>Whitehaven Coal Limited</i>			
01 May 2020	1.7030	10000.00	17,029.95
<i>Wam Leaders Limited</i>			
29 Nov 2019	1.2300	15000.00	18,450.00
10 Mar 2020	1.1000	15000.00	16,500.00
<i>Managed Funds Market</i>			
<i>PIMCO Global Bond Fund - Wholesale Class</i>			
24 Jul 2019	0.9975	20050.12	20,000.00
<i>Unlisted Market</i>			
<i>QUB_R</i>			
05 May 2020	0.0000	145.00	0.00
05 May 2020	0.0000	429.00	0.00
05 May 2020	0.0000	787.00	0.00
05 May 2020	0.0000	1102.00	0.00
05 May 2020	0.0000	1074.00	0.00
05 May 2020	0.0000	787.00	0.00
05 May 2020	0.0000	157.00	0.00
05 May 2020	0.0000	572.00	0.00
05 May 2020	0.0000	472.00	0.00
05 May 2020	0.0000	787.00	0.00
05 May 2020	0.0000	236.00	0.00

**DISPOSAL OF ASSETS:**

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the disposal of the assets identified below during the year ended 30 June 2020 hereto be confirmed and are in line with the investment strategy of the fund.

<b>Asset / Date</b>	<b>Price</b>	<b>Units</b>	<b>Consideration</b>
<i>Unlisted Market</i>			
<i>AMP Capital China Growth Fund</i>			
11 Sep 2019	0.0286	34220.00	980.37
<i>AMP Capital China Growth Fund (LW)</i>			
11 Sep 2019	0.0286	19887.00	569.74
<i>QUB_R</i>			
29 May 2020	0.0000	6548.00	0.00
<i>Listed Securities Market</i>			
<i>Vaneck Vectors Chinaamc Csi 300 ETF - Exchange Traded Fund Cdis 1:1</i>			
12 Mar 2020	59.1200	440.00	26,012.80
<i>Vaneck Vectors China New Economy ETF - Exchange Traded Fund Units Fully Paid</i>			
12 Mar 2020	7.7679	5000.00	38,839.50
<i>Damstra Holdings Limited</i>			
13 Mar 2020	0.8600	18838.00	16,200.68
<i>Damstra Holdings Limited - Broker Firm Offer</i>			
16 Oct 2019	0.9000	18838.00	16,954.20
<i>EML Payments Ltd</i>			
15 Nov 2019	4.4600	6000.00	26,760.00
<i>I.A.G. Finance (New Zealand) \$100 Reset Securities(ANG)</i>			
16 Dec 2019	100.0000	145.00	14,500.00
<i>Incitec Pivot Limited</i>			
13 Nov 2019	3.5000	3770.00	13,195.00
<i>Invocare Limited</i>			
22 Nov 2019	13.0300	2000.00	26,060.00
<i>Kkr Credit Income Fund - Ordinary Units Fully Paid</i>			
10 Mar 2020	2.0500	13500.00	27,675.00
<i>KKCZZ</i>			
21 Nov 2019	2.5000	13500.00	33,750.00
<i>Lend Lease Group</i>			
29 Apr 2020	10.8500	2000.00	21,700.00
<i>L1 Long Short Fund Limited</i>			
04 Sep 2019	1.4150	15000.00	21,225.00
21 Apr 2020	1.0050	10000.00	10,050.00
<i>Mineral Resources Limited</i>			
13 Dec 2019	16.8179	1000.00	16,817.91
17 Feb 2020	19.1400	1000.00	19,140.00
<i>Macquarie Group Limited - Cap Note 3-Bbsw+4.00% Perp Non-Cum Red T-12-24</i>			
14 Apr 2020	92.0000	250.00	23,000.00
<i>MMA Offshore Limited (LW)</i>			

16 Jan 2020 <i>National Australia Bank Limited - Cap Note 3-Bbsw+3.50% Perp Non-Cum Red T-07-23</i>	0.1795	50000.00	8,975.05
23 Mar 2020 <i>Nb Global Corporate Income Trust - Ordinary Units Fully Paid Deferred</i>	100.0000	200.00	20,000.00
03 Jul 2019 <i>National Storage Reit</i>	2.0000	10000.00	20,000.00
16 Dec 2019	1.9400	7500.00	14,550.00
22 May 2020 <i>Nitro Software Limited - Broker Firm Offer</i>	1.7300	19000.00	32,870.00
03 Dec 2019 <i>Pendal Group Limited</i>	1.7200	6751.00	11,611.72
29 Nov 2019	8.5800	2000.00	17,160.00
19 Dec 2019 <i>Qube Holdings Limited</i>	9.0000	2000.00	18,000.00
04 May 2020 <i>South32 Limited - Ordinary Fully Paid Deferred Settlement</i>	2.5000	6548.00	16,370.00
13 Feb 2020 <i>Santos Ltd</i>	2.5900	5000.00	12,950.00
24 Oct 2019	8.0000	3000.00	24,000.00
08 Jan 2020 <i>Tabcorp Holdings Limited</i>	8.9602	2000.00	17,920.46
03 Oct 2019 <i>T.P.G. Telecom Limited</i>	4.8703	4000.00	19,481.26
22 Jun 2020 <i>Vgi Partners Asian Investments Limited - Priority Offer</i>	8.9700	2000.00	17,940.00
13 Nov 2019 <i>Westpac Banking Corporation - Cap Note 3-Bbsw+4.00% Perp Non-Cum Red T-03-21</i>	2.5000	12400.00	31,000.00
25 Mar 2020 <i>Betashares Aus Top20 Equity Yield Max Fund (Mg Fd) - Trading Managed Fund Units Fully Paid</i>	97.0010	200.00	19,400.20
03 Mar 2020 <i>Managed Funds Market Bentham Global Income Fund</i>	8.1800	5000.00	40,900.00
16 Oct 2019 <i>PIMCO Global Bond Fund - Wholesale Class</i>	1.0445	37750.09	39,429.97
23 Mar 2020 <i>Listed Derivatives Market NEW Energy Solar - Option Expiring 08-Aug-2019 Deferred</i>	0.9731	49304.15	47,977.87
08 Aug 2019	0.0000	15936.00	0.00

**ALLOCATION OF NET INCOME:**

It was resolved that the income of the fund be proportionally allocated to members based on the members' daily weighted average balances. The following amounts of income, and related amounts of tax, are to be credited to / debited from member accounts:

	<b>Income</b>	<b>Fund Tax</b>	<b>Conts Tax</b>	<b>Direct Tax</b>
<i>Ms Vanessa Waddell</i>				
Accumulation	(5,544.05)	1,104.04	0.00	0.00
<i>Mr Leonard Waddell</i>				
Accumulation	(2,492.78)	875.24	0.00	0.00
501: Waddell, Leonard John (ABP1)	(7,204.50)	0.00	0.00	0.00
507: Waddell, Leonard John (ABP3)	(3,764.93)	0.00	0.00	0.00
509: Waddell, Leonard John (ABP4)	(3,332.70)	0.00	0.00	0.00
513: Waddell, Leonard John (ABP6)	(2,096.54)	0.00	0.00	0.00
514: Waddell, Leonard John (ABP7)	(912.37)	0.00	0.00	0.00
515: Waddell, Leonard John (ABP 8)	(2,787.58)	0.00	0.00	0.00
516: Waddell, Leonard John (ABP 9)	(4,001.56)	0.00	0.00	0.00
518: Waddell, Leonard John (ABP 10)	(3,834.32)	0.00	0.00	0.00
<i>Ms Claire Waddell</i>				
Accumulation	(2,637.16)	525.76	0.00	0.00
<i>Mrs Lesley Waddell</i>				
502: Waddell, Lesley Frances (ABP1)	(12,186.51)	0.00	0.00	0.00
508: Waddell, Lesley Frances (ABP3)	(11,030.25)	0.00	0.00	0.00
517: Waddell, Lesley Frances (ABP4)	(3,933.07)	0.00	0.00	0.00
519: Waddell, Lesley Frances (ABP5)	(1,860.66)	0.00	0.00	0.00
520: Waddell, Lesley Frances (ABP8)	(1,890.21)	0.00	0.00	0.00

**REPORTING ENTITY CONCEPT:**

It was resolved that, in the opinion of the trustee, the fund is not a reporting entity because it is unlikely that users exist who are unable to command the preparation of reports tailored so as to satisfy specifically all their information needs.

Therefore, the financial statements for the fund are to be prepared on the basis of the fund being a "non-reporting entity", and will therefore take the form of Special Purpose Financial Reports.

**REPORTS AND STATEMENTS:**

The Financial Reports consisting of Statement of Financial Position, Operating Statement and Notes to the Financial Statements, Trustee's Declaration, Compilation Report, Auditor's Report and Member Statement for the period ended 30 June 2020 were tabled for consideration at the meeting.

It was resolved that the financial statements be adopted in their present format and that the statement by the trustees attached to the financial reports be signed by the Trustees, stating that:

1. the financial statements are drawn up so as to present fairly the financial position of the fund as at 30 June 2020, the benefits accrued as a result of operations and its cash flow for the year then ended;
2. the financial statements have been prepared in accordance with the requirements of the trust deed and Australian Accounting Standards as noted in Note 1 to the Financial Statements and
3. the fund has operated substantially in accordance with the trust deed and the requirements of the *Superannuation Industry (Supervision) Act 1993 (S/ISA)*, during the year ended 30 June 2020.

**INCOME TAX RETURN:**

The completed Self-Managed Superannuation Fund Annual Return for the financial year ended 30 June 2020 was tabled for consideration at the meeting.

It was resolved that:

1. the particulars contained in the 2020 income tax return and the relevant records used to ascertain the taxable income, as shown, derived by the fund from all sources in and out of Australia during the year of income are true and correct and;
2. the fund satisfies the statutory requirements and conditions applicable to be classified as a 'Regulated Superannuation Fund/Complying Superannuation Fund' for the year of income and;
3. the income tax return be adopted in its present format and that the Return be signed by the Trustees.



**REVIEW OF INVESTMENT STRATEGY:**

The fund's investment performance for the year ended 30 June 2020 and existing investment strategy have been reviewed by the Trustees, after considering:

1. the risk involved in making, holding and realising, and the likely return from, the fund's investments having regard to its objectives and its expressed cash flow requirements;
2. the composition of the fund's investments as a whole including the extent to which the investments are diverse or involve the funds being exposed to risks from inadequate diversification;
3. the liquidity of the fund's investments having regard to its expected cash flow requirements;
4. the ability of the fund to discharge its existing and prospective liabilities;
5. whether the fund should hold a contract of insurance that provides insurance cover for members of the fund; and
6. the effect of the fund's investments on the above requirements and all matters relating to the prudential nature of the investment being continuously monitored, regularly reviewed and to make sure they adhere to fund's investment objectives and relevant legislation.

It was resolved that the aims and objectives of the investment strategy were being achieved and that the said investment strategy requires no further modification or adoption at this time.

**TRUSTEE AND MEMBER STATUS:**

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by Section 120 of the *S/SA*.

Each of the member(s) confirmed that they are a member of the fund and agreed to be bound by the provisions contained within the Trust Deed of the fund (and any subsequent amendments).

**AUDITOR:**

It was resolved that

Anthony Boys  
of  
Super Audits

act as the auditor of the fund for the next financial year.

**TAX AGENT:**

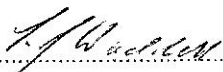
It was resolved that

Roslyn Arthur  
Tax Agent  
of  
Vestnet Pty Ltd  
PO Box 371  
GALSTON NSW 2159

act as the tax agent of the fund for the next financial year.

**CLOSURE:**

There being no further business the meeting was closed.

  
..... Dated: 25/10/2020  
Leonard Waddell  
Chairperson