

## Picker Superannuation Fund

Trial Balance as at 30 June 2020

Prior Year		Description	Current Year	
Debits	Credits		Debits	Credits
<b>INCOME</b>				
		Contributions		
-	50,000.00	Member	-	50,000.00
-	-	Increase in Market Value	-	155,000.00
-	193.07	Interest	-	134.10
-	20,800.00	Rent	-	20,800.00
<b>EXPENSE</b>				
29,000.00	-	Pensions Paid	30,000.00	-
1,892.00	-	Accountancy Fee	1,892.00	-
577.50	-	Auditor Fee	632.50	-
11.00	-	General Expense	-	-
137.50	-	Legal Fee	137.50	-
-	-	Property Expenses	491.29	-
259.00	-	SMSF Supervisory Levy	259.00	-
<b>INCOME TAX</b>				
9,049.20	-	Income Tax Expense	8,952.30	-
<b>PROFIT &amp; LOSS CLEARING ACCOUNT</b>				
30,066.87	-	Profit & Loss Clearing Account	183,569.51	-
<b>ASSETS</b>				
275,000.00	-	Direct Property	430,000.00	-
156,524.02	-	Cash At Bank	183,991.18	-
1,679.85	-	Current Tax Assets	493.20	-
<b>LIABILITIES</b>				

**Picker Superannuation Fund**  
**Trial Balance as at 30 June 2020**

Prior Year		Description	Current Year	
Debits	Credits		Debits	Credits
-	10,607.00	Other Taxes Payable	-	8,318.00
		<b>MEMBER ENTITLEMENTS</b>		
-	218,029.89	Mr Raymond Picker	-	308,468.23
-	204,566.98	Mrs Rhonda Picker	-	297,698.15
<u>504,196.94</u>	<u>504,196.94</u>		<u>840,418.48</u>	<u>840,418.48</u>