

**Minutes of Meeting of the Directors of  
Loxlex Pty Ltd (ACN 066 027 950)  
as Trustee for  
F & G Smith Superannuation Fund**

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**Held at:** 50 Thompson Crescent  
RESEARCH VIC 3095

**Held on:** 30/06/2023

**Present:**  
Geraldine Mary Smith  
Frank Lawrence Smith

**Minutes:** The Chair reported that the minutes of the previous meeting had been signed as a true record.

The company acts as trustee of F & G Smith Superannuation Fund.

**Financial Statements:** It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the directors of the trustee company, the superannuation fund is a non-reporting entity and therefore is not required to comply with all the Australian Accounting Standards.

The Chair tabled the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30th June 2023 and it was resolved that such statements be and are hereby adopted as tabled.

**Trustee Declaration:** It was resolved that the trustee declaration included in the superannuation fund's financial statements be signed.

**Income Tax Return:** Being satisfied that the fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30th June 2023, it was resolved that, once the audit has been finalised and the audit report issued, the annual return be approved and signed by

the trustee and lodged with the Australian Taxation Office by Walker Partners (Aust) Pty Ltd.

**Investment Strategy:**

The allocation of the fund's assets and the fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments, the ability of the fund to discharge its existing liabilities and the provision of insurance cover for fund members, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes to the investment strategy were required.

**Allocation of Income:**

It was resolved that the income of the fund would be allocated to the members in accordance with the fund's trust deed, on a fair and reasonable basis.

**Investment Acquisitions/Disposals:**

It was resolved to ratify the investment acquisitions and disposals throughout the financial year ended 30th June 2023.

11/11/2022	SELL	VNGD AUS Shares ETF Units	4,965.90
11/04/2023	SELL	Aberdeen Asian Opportunities	26,024.50
11/04/2023	SELL	CBA Perls XI	30,461.54
11/04/2023	SELL	Vngd Intl Shares H	24,594.70
11/04/2023	SELL	Vanguard Int Property Securities Index	10,964.63
11/04/2023	SELL	VNGD AUS Shares ETF Units	15,987.83
11/04/2023	SELL	Vngd Aus Prop Sec	7,005.26
11/04/2023	SELL	Vanguard Australian Fixed Interest Index	9,163.39
11/04/2023	SELL	Unibail-Rodamco-Westfield	4,770.18
11/04/2023	SELL	Solaris Australian Equity Long Short Fund	57,895.36
11/04/2023	SELL	Schroder Hybrid Securities	18,781.69
11/04/2023	SELL	Qualitas Real Estate Income Fund	9,084.71
11/04/2023	SELL	EQT PIMCO Wholesale Global Bond	18,760.06
11/04/2023	SELL	Magellan Global Fund (Open Class) (Managed Fund)	68,614.60
11/04/2023	SELL	Macquarie Group Ltd Capital Note 4	10,402.50
11/04/2023	SELL	Macquarie Group Ltd Capital Note 3	10,337.50
11/04/2023	SELL	Franklin Global Growth W	24,192.38
11/04/2023	SELL	Eley Griffiths Group Emerging	8,443.48

Companies Fund			
11/04/2023	SELL	RARE Infrastructure Value Fund - Unhedged	32,367.60
11/04/2023	SELL	RARE Series Value	44,131.71
11/04/2023	SELL	CC JCB Active Bond Fund	49,293.30
14/06/2023	BUY	Amtcor Limited	3,686.57
14/06/2023	BUY	Aristocrat Leisure	4,925.60
14/06/2023	BUY	Resmed INC CDI 10:1	4,001.53
14/06/2023	BUY	Santos Ltd	3,292.22
14/06/2023	BUY	Vaneck Australian Subordinated Debt ETF Vaneck Australian Su	20,380.78
14/06/2023	BUY	Suncorp Group Ltd	5,390.35
14/06/2023	BUY	Transurban City Link Pty Ltd Ordinary Shares	4,794.73
14/06/2023	BUY	Telstra Corporation Limited	3,528.63
14/06/2023	BUY	Vngd Aus Prop Sec	12,683.68
14/06/2023	BUY	Vingd Intl Shares	32,499.18
14/06/2023	BUY	Vanguard Int Fixed Interest Index (Hedged) ETF	52,042.71
14/06/2023	BUY	Vanguard Global Value Equity Active ETF	20,195.27
14/06/2023	BUY	Westpac Banking Corporation Ordinary Shares	4,091.52
14/06/2023	BUY	Woolworths Ordinary Shares	4,722.48
14/06/2023	BUY	Commonwealth Bank of Australia	6,627.64
14/06/2023	BUY	REA Group	2,389.13
14/06/2023	BUY	Resolution Cap Global Prop Sec (Managed Fund) Resolution Cap	8,213.24
14/06/2023	BUY	Qube Holdings Ltd	4,762.39
14/06/2023	BUY	VanEck MSCI International Quality ETF	29,614.39
14/06/2023	BUY	Orica Limited Ordinary Shares	2,157.29
14/06/2023	BUY	VanEck Australian Resources ETF	9,214.50
14/06/2023	BUY	Macquarie Bank Limited Ordinary Shares	4,813.88
14/06/2023	BUY	Ishares GLB Health CDI 1:1	8,480.67
14/06/2023	BUY	Ishares GLB Conssta CDI 1:1	4,208.72
14/06/2023	BUY	VanEck FTSE Gbl Infrastructure (Hedged) ETF	24,733.38
14/06/2023	BUY	ETFS Physical Gold Preference Share	13,236.99
14/06/2023	BUY	Goodman Group	2,307.18
14/06/2023	BUY	BetaShares Martin Currie Emerging Markets Fund	11,419.60
14/06/2023	BUY	Elders Limited	1,078.85
14/06/2023	BUY	Endeavour Group Limited	1,797.66
14/06/2023	BUY	CSL Limited	8,919.93

14/06/2023	BUY	Computer Share Ltd Ordinary Shares	3,900.66
14/06/2023	BUY	BetaShares Legg Mason Aust Bond Fnd (mngd fd)	32,127.82
14/06/2023	BUY	Ishares Core Cash EIF ETF	19,512.65
14/06/2023	BUY	The Broken Billiton Ltd	7,201.67
14/06/2023	BUY	ActiveX Ardea Real Outcome Bond Fd (Mngd Fd)	34,178.47
30/06/2023	SELL	CBA Perls VII	20,800.00
30/06/2023	SELL	Vngd Aus Prop Sec	4,905.91
30/06/2023	SELL	Basis Yeild	0.01

**Auditors and Tax Agents:**

It was resolved that Super Audits will continue acting as auditor and Walker Partners (Aust) Pty Ltd will continue as tax agent of the fund for the year ending 30th June 2024.

**Director's Status:**

Each of the directors confirmed that they are qualified to act as a director of the trustee company and that they are not a disqualified person as defined by s120 of the SISA.

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting was closed.

**Signed as a true and correct record**

**Chairperson:**

**Date:**

X F.S. *[Signature]*

X G.S. *[Signature]*

