



Financial Statements

For the year ended 30 June 2023

Compilation Report

For the year ended 30 June 2023

We have compiled the accompanying special purpose financial statements of F & G Smith Superannuation Fund, which comprise the statement of financial position as at 30 June 2023, the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Directors of the Trustee Company

The Directors of the Trustee Company of F & G Smith Superannuation Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Directors of the Trustee Company, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements and APES 315: *Compilation of Financial Information*.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: *Code of Ethics for Professional Accountants*.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the Directors of the Trustee Company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Firm: Walker Partners (Aust) Pty Ltd
Address: Suite 109
40 Burgundy Street
HEIDELBERG VIC 3084

Signature: _____

Date: _____

Statement of Financial Position

As at 30 June 2023

	Note	2023 \$	2022 \$
INVESTMENTS			
Australian Listed Shares	12	129,292	70,277
Australian Listed Unit Trust	13	165,201	146,607
Unit Trusts (Unlisted)	14	-	214,586
Overseas Listed Shares	15	124,295	-
Overseas Unit Trusts	16	-	65,746
Managed Futures Funds	17	8,155	-
		426,943	497,216
OTHER ASSETS			
Cash at Bank	18	50,541	26,593
Sundry Debtors - Fund Level	19	2,608	9,492
		53,149	36,085
TOTAL ASSETS		480,092	533,301
LIABILITIES			
Provisions for Tax - Fund	20	(1,043)	(3,419)
Financial Position Rounding		3	1
		(1,040)	(3,418)
TOTAL LIABILITIES		(1,040)	(3,418)
NET ASSETS AVAILABLE TO PAY BENEFITS		481,132	536,719
REPRESENTED BY: LIABILITY FOR MEMBERS' BENEFITS			
Allocated to Members' Accounts	21	481,132	536,719
		481,132	536,719

This Statement is to be read in conjunction with the notes to the Financial Statements

Notes to the Financial Statements

For the year ended 30 June 2023

Note 1: Summary of Significant Accounting Policies

The financial statements are special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and accompanying Regulations, the trust deed of the fund and the needs of members.

The financial statements have also been prepared on a cash basis unless otherwise stated and are based on historical costs, except for investments, which have been measured at market values.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

a. Measurement of Investments

The fund initially recognises:

- i. an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered the date on which control of the future economic benefits attributable to the asset passes to the fund; and
- ii. a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at their market values, which is the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- that the buyer and seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market values have been determined as follows:

- i. shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- ii. units in managed funds by reference to the unit redemption price at the end of the reporting period;
- iii. fixed interest securities by reference to the redemption price at the end of the reporting period; and
- iv. investment properties at trustees' assessment of their realisable value.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the reporting date. The trustees have determined that the gross values of the fund's financial liabilities are equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised at the market value of the consideration received or receivable.

Interest revenue

Notes to the Financial Statements

For the year ended 30 June 2023

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from trusts are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable.

Contributions and Transfers

Contributions received and transfers in are recognised when the control and the benefits from the revenue is transferred to the fund. Contributions and transfers in are recognised gross of any taxes.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and are determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if the investment was acquired during the period).

d. Expenses

Expense are recognised and reflected in the operating statement when they are incurred.

e. Benefits Paid

Benefits are recognised when a valid withdrawal notice is received and approved by the trustee(s) in accordance with the fund's Trust Deed.

f. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

g. Income Tax

The income tax expense (revenue) for the year comprises current income tax expense (revenue) and deferred income tax expense (revenue).

Current income tax expense charged to the profit or loss is the tax payable (refundable) on taxable income. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (refunded from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

Except for business combinations, no deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Notes to the Financial Statements

For the year ended 30 June 2023

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled and their measurement also reflects the manner in which the trustees expect to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

Current tax assets and liabilities are offset where a legally enforceable right of set-off exists and it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur. Deferred tax assets and liabilities are offset where:

(a) a legally enforceable right of set-off exists; and

(b) the deferred tax assets and liabilities relate to income taxes levied by the same taxation authority on either the same taxable entity or different taxable entities, where it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur in future periods in which significant amounts of deferred tax assets or liabilities are expected to be recovered or settled.

The rate of tax used to determine income tax expense (revenue) and current tax liabilities (assets) is 15%, the applicable rate for a complying superannuation fund. This rate is applied to taxable income, after any claim for exempt current pension income, where applicable. The top personal marginal tax rate is applied to a non-complying superannuation fund and to non-arm's length income (NALI).

h. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

i. Critical Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

j. Events Subsequent to Balance Date

The superannuation fund is an Accumulation fund and consequently any reduction or increment in market value of the fund is a reduction in member benefits. Any significant movement in the market value of investments after balance date has not been brought to account. Investments are in principle held for the long term and it is not appropriate to bring any subsequent reduction or increment in market values to account as at year end. Net movement in market values subsequent to balance date will be recognised in the next financial year.

Notes to the Financial Statements

For the year ended 30 June 2023

	2023 \$	2022 \$
Note 2: Australian Listed Shares		
CBA Perls XI	980	790
Macquarie Group Ltd Capital Note 3	417	347
Maquarie Group Ltd Capital Note 4	420	359
Qualitas Real Estate Income Fund	547	-
Valley Community Finance Ltd	700	400
Vngd Aus Prop Sec	248	-
	3,312	1,896
Note 3: Australian Listed Unit Trust		
CBA Perls VII	367	417
Magellan Global Fund (Open Class) (Managed Fund)	1,390	-
Vanguard Australian Fixed Interest Index	57	-
VNGD AUS Shares ETF Units - Dividends	570	-
	2,384	417
Note 4: Unit Trusts (Unlisted)		
CC JCB Active Bond Fund	236	-
Managed Investments	2,746	18,514
RARE Infrastructure Value Fund - Unhedged	1,680	-
RARE Series Value - Distribution	1,078	-
Schroder Hybrid Securities - Distribution	521	-
Solaris Australian Equity Long Short Fund	1,387	-
Vanguard Int Property Securities Index - Distribution	302	-
	7,950	18,514
Note 5: Overseas Unit Trusts		
EQT PIMCO Wholesale Global Bond - Distribution	167	-
	167	-
Note 6: Cash at Bank		
Bank Interest - 3	46	-
Bank Interest - Macquarie Acc. No. 183334 117683128	519	3
Cash at Bank - Other (Fund)	1,971	6
	2,536	9

Notes to the Financial Statements

For the year ended 30 June 2023

	2023 \$	2022 \$
Note 7: Market Movement Non-Realised		
Market Movement Non-Realised - Derivatives and Instalment Warrants	(58)	-
Market Movement Non-Realised - Other Assets	-	(289)
Market Movement Non-Realised - Other Managed Investments	303	(2,246)
Market Movement Non-Realised - Overseas Assets	-	(15,627)
Market Movement Non-Realised - Overseas Managed Investments	350	-
Market Movement Non-Realised - Overseas Shares	1,213	-
Market Movement Non-Realised Listed Shares and Options	1,968	(17,331)
Market Movement Non-Realised Non-Public and Non-PST UT	-	47
Market Movement Non-Realised Public Securities	-	(1,272)
Market Movement Non-Realised Unit Trusts	33	(14,533)
	3,809	(51,251)
Note 8: Market Movement Realised		
Market Movement Realised - Other Assets	8	-
Market Movement Realised - Other Managed Investments	131	-
Market Movement Realised - Overseas Assets	3,231	-
Market Movement Realised Listed Shares and Options	12,558	-
Market Movement Realised Non-Public and Non-PST UT	(2,527)	-
Market Movement Realised Public Securities	372	-
Market Movement Realised Unit Trusts	6,961	-
	20,734	-
Note 9: Fund Administration Expenses		
Administration Fee	1,158	-
Professional Fees	76	-
Subscriptions and Registrations	259	315
	1,493	315
Note 10: Investment Expenses		
Bank Charges	-	1,275
Investment Advisor Fee	2,813	3,206
Investment Management Fees	64	-
	2,877	4,481
Note 11: Fund Tax Expenses		
Income Tax Expense	(1,043)	(3,419)
	(1,043)	(3,419)

Notes to the Financial Statements

For the year ended 30 June 2023

	2023 \$	2022 \$
Note 12: Australian Listed Shares		
Amcors Limited	3,641	-
Aristocrat Leisure	4,987	-
CBA Perls XI	-	30,660
Commonwealth Bank of Australia	6,818	-
Computer Share Ltd Ordinary Shares	3,998	-
CSL Limited	8,599	-
Elders Limited	1,152	-
Endeavour Group Limited	1,906	-
ETFS Physical Gold Preference Share	13,204	-
Goodman Group	2,348	-
Macquarie Bank Limited Ordinary Shares	4,796	-
Macquarie Group Ltd Capital Note 3	-	10,280
Maquarie Group Ltd Capital Note 4	-	10,314
Orica Limited Ordinary Shares	2,106	-
Qualitas Real Estate Income Fund	-	8,594
Qube Holdings Ltd	4,819	-
REA Group	2,575	-
Santos Ltd	3,392	-
Suncorp Group Ltd	5,531	-
Telstra Corporation Limited	3,483	-
The Broken Billiton Ltd	7,063	-
Unibail-Rodamco-Westfield	-	4,429
Valley Community Finance Ltd	6,500	6,000
Vingd Intl Shares	33,240	-
Westpac Banking Corporation Ordinary Shares	4,247	-
Woolworths Ordinary Shares	4,887	-
	129,292	70,277

Notes to the Financial Statements

For the year ended 30 June 2023

	2023 \$	2022 \$
Note 13: Australian Listed Unit Trust		
ActiveX Ardea Real Outcome Bond Fd (Mngd Fd)	34,264	-
BetaShares Legg Mason Aust Bond Fnd (mngd fd)	32,135	-
BetaShares Martin Currie Emerging Markets Fund	11,466	-
CBA Perls VII	-	20,792
Ishares Core Cash ETF ETF	19,516	-
Magellan Global Fund (Open Class) (Managed Fund)	-	63,239
Transurban City Link Pty Ltd Ordinary Shares	4,774	-
VanEck Australian Resources ETF	9,151	-
Vaneck Australian Subordinated Debt ETF Vaneck Australian Subordinated Debt ETF	20,410	-
Vanguard Australian Fixed Interest Index	-	8,792
Vanguard Global Value Equity Active ETF	20,499	-
Vngd Aus Prop Sec	12,986	11,780
VNGD AUS Shares ETF Units	-	19,430
Vngd Intl Shares H	-	22,574
	165,201	146,607
Note 14: Unit Trusts (Unlisted)		
CC JCB Active Bond Fund	-	47,248
Eley Griffiths Group Emerging Companies Fund	-	8,047
RARE Infrastructure Value Fund - Unhedged	-	31,393
RARE Series Value	-	46,076
Schroder Hybrid Securities	-	18,802
Solaris Australian Equity Long Short Fund	-	51,493
Vanguard Int Property Securities Index	-	11,527
	-	214,586
Note 15: Overseas Listed Shares		
Ishares GLB Conssta CDI 1:1	4,323	-
Ishares GLB Health CDI 1:1	8,639	-
Resmed INC CDI 10:1	4,101	-
VanEck FTSE Gbl Infrastructure (Hedged) ETF	24,644	-
VanEck MSCI International Quality ETF	30,527	-
Vanguard Int Fixed Interest Index (Hedged) ETF	52,061	-
	124,295	-

Notes to the Financial Statements

For the year ended 30 June 2023

	2023 \$	2022 \$
Note 16: Overseas Unit Trusts		
Aberdeen Asian Opportunities	-	25,259
EQT PIMCO Wholesale Global Bond	-	18,961
Franklin Global Growth W	-	21,526
	-	65,746
Note 17: Managed Futures Funds		
Resolution Cap Global Prop Sec (Managed Fund) Resolution Cap Global Prop Sec (Managed Fund)	8,155	-
	8,155	-
Note 18: Cash at Bank		
Cash at Bank	39,663	-
Cash at Bank - Macquarie Acc. No. 183334 117683128	10,878	5,482
Cash at Bank - Other (Fund)	-	21,111
	50,541	26,593
Note 19: Sundry Debtors - Fund Level		
Sundry Debtors	2,608	9,492
	2,608	9,492
Note 20: Provisions for Tax - Fund		
Provision for Income Tax	(1,043)	(3,419)
	(1,043)	(3,419)
Note 21A: Movements in Members' Benefits		
Liability for Members' Benefits Beginning:	536,719	648,910
Add: Increase (Decrease) in Members' Benefits	37,563	(31,789)
Less: Benefit Paid	93,150	80,400
Liability for Members' Benefits End	481,132	536,719
Note 21B: Members' Other Details		
Total Unallocated Benefits	-	-
Total Forfeited Benefits	-	-
Total Preserved Benefits	-	-
Total Vested Benefits	481,132	536,719

Operating Statement

For the year ended 30 June 2023

	Note	2023 \$	2022 \$
REVENUE			
Investment Revenue			
Australian Listed Shares	2	3,312	1,896
Australian Listed Unit Trust	3	2,384	417
Unit Trusts (Unlisted)	4	7,950	18,514
Overseas Unit Trusts	5	167	-
		13,813	20,827
Other Revenue			
Cash at Bank	6	2,536	9
Market Movement Non-Realised	7	3,809	(51,251)
Market Movement Realised	8	20,734	-
		27,079	(51,242)
Total Revenue		40,892	(30,415)
EXPENSES			
General Expense			
Fund Administration Expenses	9	1,493	315
Investment Expenses	10	2,877	4,481
		4,370	4,796
BENEFITS ACCRUED AS A RESULT OF OPERATIONS BEFORE INCOME TAX		36,522	(35,211)
Tax Expense			
Fund Tax Expenses	11	(1,043)	(3,419)
		(1,043)	(3,419)
BENEFITS ACCRUED AS A RESULT OF OPERATIONS		37,565	(31,792)

This Statement is to be read in conjunction with the notes to the Financial Statements

Tax Reconciliation

For the year ended 30 June 2023

INCOME

Gross Interest Income		2,730.00	
Gross Dividend Income			
Imputation Credits	809.46		
Franked Amounts	1,873.67		
Unfranked Amounts	<u>785.45</u>	3,468.00	
Gross Rental Income			-
Gross Foreign Income			1,521.00
Gross Trust Distributions			3,403.00
Gross Assessable Contributions			
Employer Contributions/Untaxed Transfers	-		
Member Contributions	<u>-</u>		-
Gross Capital Gain			
Net Capital Gain	-		
Pension Capital Gain Revenue	<u>749.00</u>	749.00	
Non-arm's length income			-
Net Other Income			5,488.00
Gross Income			17,359.00
Less Exempt Current Pension Income		17,359.00	
ECPI Calculation Method = Deemed Segregation			
Total Income			-
LESS DEDUCTIONS			
Other Deduction			-
Total Deductions			-
Current Year Loss			-
TAXABLE INCOME			<u>-</u>
Gross Income Tax Expense (15% of Standard Component)		-	
(45% of Non-arm's length income)		-	
Less Foreign Tax Offset	-		
Less Other Tax Credit	<u>-</u>		-
Tax Assessed			-
Less Imputed Tax Credit		1,042.79	
Less Amount Already paid (for the year)		-	<u>1,042.79</u>
TAX DUE OR REFUNDABLE			(1,042.79)
Supervisory Levy			259.00
AMOUNT DUE OR REFUNDABLE			<u>(783.79)</u>

No Tax to be paid. Loss to be carried forward to next year: \$ 0.00

Note: Refund of tax file credits will be \$ 0.00

Note: Refund of imputation credits will be \$ 1,042.79

Investment Summary

As at 30 June 2023

Investment	Code	Units	Average Unit Cost \$	Market Price \$	Adjusted Cost \$	Market Value \$	Gain / Loss \$	Gain / Loss %	Portfolio Weight %
Cash									
Cash at Bank	-	-	-	-	39,662.83	39,662.83	-	-	8.31
Cash at Bank - Macquarie Acc. No. 183334	-	-	-	-	10,877.58	10,877.58	-	-	2.28
117683128									
					50,540.41	50,540.41	-	-	10.58
Domestic Shares									
ActiveX Ardea Real Outcome Bond Fd (Mngd Fd)	XARO	1,406,000	24,3700	24,3700	34,178.47	34,264.22	85.75	0.25	7.18
Amcor Limited	AMC	245,000	15,0472	14,8600	3,686.57	3,640.70	(45.87)	(1.24)	0.76
Aristocrat Leisure	ALL	129,000	38,1829	38,6600	4,925.60	4,987.14	61.54	1.25	1.04
BetaShares Legg Mason Aust Bond Fnd (mngd fd)	BNDS	1,378,000	23,3148	23,3200	32,127.82	32,134.96	7.14	0.02	6.73
Commonwealth Bank of Australia	CBA	68,000	97,4653	100,2700	6,627.64	6,818.36	190.72	2.88	1.43
Computer Share Ltd Ordinary Shares	CPU	171,000	22,8109	23,3800	3,900.66	3,997.98	97.32	2.49	0.84
CSL Limited	CSL	31,000	287,7397	277,3800	8,919.93	8,598.78	(321.15)	(3.60)	1.80
Elders Limited	ELD	175,000	6,1649	6,5800	1,078.85	1,151.50	72.65	6.73	0.24
Endeavour Group Limited	EDV	302,000	5,9525	6,3100	1,797.66	1,905.62	107.96	6.01	0.40
ETF5 Physical Gold Preference Share	GOLD	496,000	26,6875	26,6200	13,236.99	13,203.52	(33.47)	(0.25)	2.77
Goodman Group	GMG	117,000	19,7195	20,0700	2,307.18	2,348.19	41.01	1.78	0.49
Macquarie Bank Limited Ordinary Shares	MQG	27,000	178,2919	177,6200	4,813.88	4,795.74	(18.14)	(0.38)	1.00
Orica Limited Ordinary Shares	ORI	142,000	15,1922	14,8300	2,157.29	2,105.86	(51.43)	(2.38)	0.44
Qube Holdings Ltd	QUB	1,691,000	2,8163	2,8500	4,762.39	4,819.35	56.96	1.20	1.01
REA Group	REA	18,000	132,7294	143,0300	2,389.13	2,574.54	185.41	7.76	0.54
Santos Ltd	STO	451,000	7,2998	7,5200	3,292.22	3,391.52	99.30	3.02	0.71
Suncorp Group Ltd	SUN	410,000	13,1472	13,4900	5,390.35	5,530.90	140.55	2.61	1.16
Telstra Corporation Limited	TLS	810,000	4,3563	4,3000	3,528.63	3,483.00	(45.63)	(1.29)	0.73
The Broken Billiton Ltd	BHP	157,000	45,8705	44,9900	7,201.67	7,063.43	(138.24)	(1.92)	1.48
Transurban City Link Pty Ltd Ordinary Shares	TCL	335,000	14,3126	14,2500	4,794.73	4,773.75	(20.98)	(0.44)	1.00
Valley Community Finance Ltd	BVLY	10,000,000	1,0000	0,6500	10,000.00	6,500.00	(3,500.00)	(35.00)	1.36
VanEck Australian Resources ETF	MVR	237,000	38,8797	38,6100	9,214.50	9,150.57	(63.93)	(0.69)	1.92
Vingd Intl Shares	VGS	312,000	104,1640	106,5400	32,499.18	33,240.48	741.30	2.28	6.96
Westpac Banking Corporation Ordinary Shares	WBC	199,000	20,5604	21,3400	4,091.52	4,246.66	155.14	3.79	0.89
Woolworths Ordinary Shares	WOW	123,000	38,3941	39,7300	4,722.48	4,886.79	164.31	3.48	1.02
					211,645.34	209,613.56	(2,031.78)	(0.96)	43.90
LRBA Australian Shares									
Resolution Cap Global Prop Sec (Managed Fund)	RCAP	5,365,000	1,5309	1,5200	8,213.24	8,154.80	(58.44)	(0.71)	1.71
Resolution Cap Global Prop Sec (Managed Fund)					8,213.24	8,154.80	(58.44)	(0.71)	1.71

Investment Summary

As at 30 June 2023

Investment	Code	Units	Average Unit Cost \$	Market Price \$	Adjusted Cost \$	Market Value \$	Gain / Loss \$	Gain / Loss %	Portfolio Weight %
Other Investments									
Vingd Aus Prop Sec	VAP	168.0000	75.4981	77.3000	12,683.68	12,986.40	302.72	2.39	2.72
					12,683.68	12,986.40	302.72	2.39	2.72
Overseas Managed Investments									
BetaShares Martin Currie Emerging Markets Fund	EMMG	1,960.0000	5.8263	5.8500	11,419.60	11,466.00	46.40	0.41	2.40
Vanguard Global Value Equity Active ETF	WVLU	326.0000	61.9487	62.8800	20,195.27	20,498.88	303.61	1.50	4.29
					31,614.87	31,964.88	350.01	1.11	6.69
Overseas Shares									
Ishares GLB Conssta CDI 1:1	IXI	47.0000	89.5472	91.9700	4,208.72	4,322.59	113.87	2.71	0.91
Ishares GLB Health CDI 1:1	IXJ	68.0000	124.7157	127.0400	8,480.67	8,638.72	158.05	1.86	1.81
Resmed INC CDI 10:1	RMD	125.0000	32.0122	32.8100	4,001.53	4,101.25	99.72	2.49	0.86
VanEck FTSE Gbl Infrastructure (Hedged) ETF	IFRA	1,220.0000	20.2733	20.2000	24,733.38	24,644.00	(89.38)	(0.36)	5.16
VanEck MSCI International Quality ETF	QUAL	686.0000	43.1697	44.5000	29,614.39	30,527.00	912.61	3.08	6.39
Vanguard Int Fixed Interest Index (Hedged) ETF	VIF	1,354.0000	38.4363	38.4500	52,042.71	52,061.30	18.59	0.04	10.90
					123,081.40	124,294.86	1,213.46	0.99	26.03
Unit Trusts									
Ishares Core Cash ETF ETF	BILL	194.0000	100.5807	100.6000	19,512.65	19,516.40	3.75	0.02	4.09
Vaneck Australian Subordinated Debt ETF Vaneck Australian Subordinated Debt ETF	SURD	822.0000	24.7941	24.8300	20,380.78	20,410.26	29.48	0.14	4.27
					39,893.43	39,926.66	33.23	0.08	8.36
Total Investments					477,672.37	477,481.57	(190.80)	(0.04)	100.00

Gain / Loss \$ is equal to Market Value \$ less Adjusted Cost \$

Gain / Loss % is equal to Gain Loss \$ divided by Adjusted Cost \$, expressed as a percentage.

Member Account Balances

For the year ended 30 June 2023

Member Accounts	Opening Balance	Transfers & Tax Free Contributions	Taxable Contributions	Transfers to Pension Membership	Less: Member Tax	Less: Member Expenses	Withdrawals	Distributions	Closing Balance
Smith, Frank (76)									
Accumulation									
Accum (00001)	-	-	-	-	-	-	-	-	-
Pension									
ABP (00016) - 4.48%	-	-	-	-	-	-	-	-	-
ABP (00023) - 99.96%	291,058.13	-	-	-	-	-	47,870.00	20,370.01	263,558.14
	291,058.13						47,870.00	20,370.01	263,558.14
	291,058.13						47,870.00	20,370.01	263,558.14
Smith, Geraldine (72)									
Accumulation									
Accum (00002)	-	-	-	-	-	-	-	-	-
Pension									
ABP (00020) - 35.43%	-	-	-	-	-	-	-	-	-
ABP (00025) - 99.64%	245,661.36	-	-	-	-	-	45,280.00	17,192.86	217,574.22
ABP (00026) - 36.78%	-	-	-	-	-	-	-	-	-
	245,661.36						45,280.00	17,192.86	217,574.22
	245,661.36						45,280.00	17,192.86	217,574.22
Reserve									
	-	-	-	-	-	-	-	-	-
TOTALS	536,719.49						93,150.00	37,562.87	481,132.36

CALCULATED FUND EARNING RATE: 6.9986 %
 APPLIED FUND EARNING RATE: 6.9986 %

Member Statement

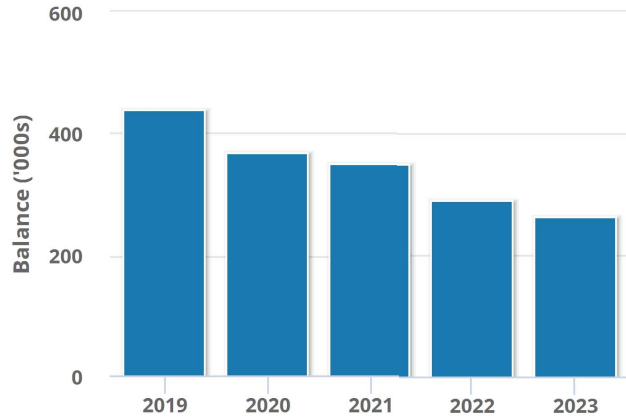
For the year ended 30 June 2023

Member details

Mr Frank Lawrence Smith
50 Thompson Crescent
RESEARCH VIC 3095
AUSTRALIA

Date of Birth: 17/01/1947
 Eligible Service Date: 21/06/1985

Your recent balance history



YOUR OPENING BALANCE
\$291,058.13

(\$27,499.99)
Balance Decrease

YOUR CLOSING BALANCE
\$263,558.14

Your Net Fund Return

6.9986%

Your account at a glance

Opening Balance as at 01/07/2022 **\$291,058.13**

What has been deducted from your account

Pension Payments During Period **\$47,870.00**

New Earnings **\$20,370.01**

Closing Balance at 30/06/2023 **\$263,558.14**

Member Statement

For the year ended 30 June 2023

Consolidated - Mr Frank Lawrence Smith

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$263,558.14
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$263,459.80
Taxable Component	\$98.34

YOUR INSURANCE COVER

Death Benefit	\$0.00
Disability Benefit	\$0.00
Salary Continuance (Annual Insured Benefit)	\$0.00

YOUR TOTAL SUPERANNUATION BALANCE

Your total superannuation balance	\$263,558.14
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NOTE: This amount does not include any entitlements from external super funds

INVESTMENT RETURN

The return on your investment for the year	7.00 %
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Member Statement

For the year ended 30 June 2023

Account Based Pension - Mr Frank Lawrence Smith

PENSION ACCOUNT DETAILS

Member ID	00016
Pension Type	ACCOUNT
Pension Commencement Date	1/07/2011
Reversionary Pension	No

ACCOUNT SUMMARY

Opening Balance as at 01/07/2022	\$0.00
New Earnings	\$0.00
Closing Balance at 30/06/2023	\$0.00

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$0.00
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$0.00
Tax Free Proportion %	4.48%
Taxable Component	\$0.00

Member Statement

For the year ended 30 June 2023

Account Based Pension - Mr Frank Lawrence Smith

PENSION ACCOUNT DETAILS

Member ID	00023
Pension Type	ACCOUNT
Pension Commencement Date	1/07/2014
Reversionary Pension	No

ACCOUNT SUMMARY

Opening Balance as at 01/07/2022	\$291,058.13
---	---------------------

What has been deducted from your account

Pension Payments During Period	\$47,870.00
--------------------------------	-------------

New Earnings	\$20,370.01
---------------------	--------------------

Closing Balance at 30/06/2023	\$263,558.14
--------------------------------------	---------------------

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$263,558.14
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$263,459.80
Tax Free Proportion %	99.96%
Taxable Component	\$98.34

Member Statement

For the year ended 30 June 2023

YOUR BENEFICIARY(s) - Mr Frank Lawrence Smith

No beneficiaries have been recorded.

FUND CONTACT DETAILS

Pablo Lorient

(03) 9480 5500

Suite 109

40 Burgundy Street

HEIDELBERG VIC 3084

Member Statement

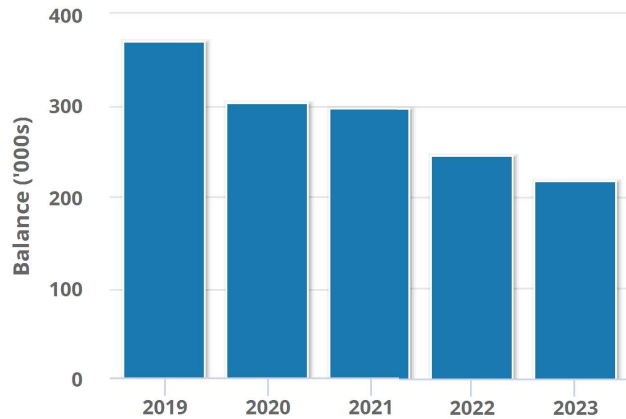
For the year ended 30 June 2023

Member details

Mrs Geraldine Mary Smith
50 Thompson Crescent
RESEARCH VIC 3095
AUSTRALIA

Date of Birth: 19/10/1950
Eligible Service Date: 27/02/1997

Your recent balance history



YOUR OPENING BALANCE
\$245,661.36

(\$28,087.14)
Balance Decrease

YOUR CLOSING BALANCE
\$217,574.22

Your Net Fund Return

6.9986%

Your account at a glance

Opening Balance as at 01/07/2022 **\$245,661.36**

What has been deducted from your account

Pension Payments During Period **\$45,280.00**

New Earnings **\$17,192.86**

Closing Balance at 30/06/2023 **\$217,574.22**

Member Statement

For the year ended 30 June 2023

Consolidated - Mrs Geraldine Mary Smith

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$217,574.22
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$216,800.06
Taxable Component	\$774.16

YOUR INSURANCE COVER

Death Benefit	\$0.00
Disability Benefit	\$0.00
Salary Continuance (Annual Insured Benefit)	\$0.00

YOUR TOTAL SUPERANNUATION BALANCE

Your total superannuation balance	\$217,574.22
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NOTE: This amount does not include any entitlements from external super funds

INVESTMENT RETURN

The return on your investment for the year	7.00 %
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Member Statement

For the year ended 30 June 2023

Account Based Pension - Mrs Geraldine Mary Smith

PENSION ACCOUNT DETAILS

Member ID	00020
Pension Type	ACCOUNT
Pension Commencement Date	1/07/2013
Reversionary Pension	No

ACCOUNT SUMMARY

Opening Balance as at 01/07/2022	\$0.00
New Earnings	\$0.00
Closing Balance at 30/06/2023	\$0.00

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$0.00
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$0.00
Tax Free Proportion %	35.43%
Taxable Component	\$0.00

Member Statement

For the year ended 30 June 2023

Account Based Pension - Mrs Geraldine Mary Smith

PENSION ACCOUNT DETAILS

Member ID	00025
Pension Type	ACCOUNT
Pension Commencement Date	25/03/2015
Reversionary Pension	No

ACCOUNT SUMMARY

Opening Balance as at 01/07/2022	\$245,661.36
---	---------------------

What has been deducted from your account

Pension Payments During Period	\$45,280.00
--------------------------------	-------------

New Earnings	\$17,192.86
---------------------	--------------------

Closing Balance at 30/06/2023	\$217,574.22
--------------------------------------	---------------------

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$217,574.22
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$216,800.06
Tax Free Proportion %	99.64%
Taxable Component	\$774.16

Member Statement

For the year ended 30 June 2023

Account Based Pension - Mrs Geraldine Mary Smith

PENSION ACCOUNT DETAILS

Member ID	00026
Pension Type	ACCOUNT
Pension Commencement Date	1/07/2019
Reversionary Pension	No

ACCOUNT SUMMARY

Opening Balance as at 01/07/2022	\$0.00
New Earnings	\$0.00
Closing Balance at 30/06/2023	\$0.00

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$0.00
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$0.00
Tax Free Proportion %	36.78%
Taxable Component	\$0.00

Member Statement

For the year ended 30 June 2023

YOUR BENEFICIARY(s) - Mrs Geraldine Mary Smith

No beneficiaries have been recorded.

FUND CONTACT DETAILS

Pablo Lorient

(03) 9480 5500

Suite 109

40 Burgundy Street

HEIDELBERG VIC 3084
