

Statement of Financial Position

As at 30 June 2022

	Note	2022 \$	2021 \$
INVESTMENTS			
Property - Residential	10	99,615 <i>68</i>	77,000
		99,615	77,000
OTHER ASSETS			
Cash at Bank	11	4,876 <i>49</i>	45,533
Accrued Income	12	385 <i>68</i>	-
		5,261	45,533
TOTAL ASSETS		104,876	122,533
LIABILITIES			
Provisions for Tax - Fund	13	1,927 <i>72</i>	(5,365)
		1,927	(5,365)
TOTAL LIABILITIES		1,927	(5,365)
NET ASSETS AVAILABLE TO PAY BENEFITS		102,949	127,898
REPRESENTED BY: LIABILITY FOR MEMBERS' BENEFITS			
Allocated to Members' Accounts	14	102,949	127,898
		102,949	127,898

This Statement is to be read in conjunction with the notes to the Financial Statements

Operating Statement

For the year ended 30 June 2022

	Note	2022 \$	2021 \$
REVENUE			
Investment Revenue			
Miscellaneous Rebates	2	1,095	-
		1,095	-
Contribution Revenue			
Self-Employed Concessional Contributions		50,000	-
		50,000	-
Other Revenue			
Market Movement Non-Realised	3	22,615	(17,000)
Fund Miscellaneous Revenue	4	35	-
		22,650	(17,000)
Total Revenue		73,745	(17,000)
EXPENSES			
General Expense			
Fund Administration Expenses	5	1,558	993
Investment Expenses	6	-	897
Property / Real Estate Expenses	7	-	686
Depreciation Expense	8	-	1,670
		1,558	4,246
BENEFITS ACCRUED AS A RESULT OF OPERATIONS BEFORE INCOME TAX		72,187	(21,246)
Tax Expense			
Fund Tax Expenses	9	7,137	-
		7,137	-
BENEFITS ACCRUED AS A RESULT OF OPERATIONS		65,050	(21,246)

This Statement is to be read in conjunction with the notes to the Financial Statements

Wuff Enterprises Superannuation Fund

Member Account Balances

For the year ended 30 June 2022

Member Accounts	Opening Balance	Transfers & Tax Free Contributions	Taxable Contributions	Transfers to Pension Membership	Less: Member Tax	Less: Member Expenses	Less: Withdrawals	Distributions	Closing Balance
Booth, Kerin (65)									
Accumulation									
Accum (00001)	49,510.66	-	25,000.00	(70,760.66)	3,750.00	-	-	-	-
Pension									
ABP (00003) - 0.00%	-	-	-	49,510.66	-	-	30,561.53	8,729.61	27,678.74
ABP (00006) - 0.00%	-	-	-	21,250.00	-	-	-	-	21,250.00
	49,510.66	-	25,000.00	70,760.66	-	-	30,561.53	8,729.61	48,928.74
					3,750.00	-	30,561.53	8,729.61	48,928.74
Booth, Kim (70)									
Accumulation									
Accum (00002)	78,387.59	-	25,000.00	(99,637.59)	3,750.00	-	-	-	-
Pension									
ABP (00004) - 0.00%	-	-	-	78,387.59	-	-	59,438.47	13,821.13	32,770.25
ABP (00005) - 0.00%	-	-	-	21,250.00	-	-	-	-	21,250.00
	78,387.59	-	25,000.00	99,637.59	-	-	59,438.47	13,821.13	54,020.25
					3,750.00	-	59,438.47	13,821.13	54,020.25
Reserve									
	127,898.25	-	50,000.00	-	7,500.00	-	90,000.00	22,550.74	102,948.99

CALCULATED FUND EARNING RATE: 17.6318 %
 APPLIED FUND EARNING RATE: 17.6318 %

Trial Balance

As at 30 June 2022

Account Number	Account Description	Units	2022		2021	
			Debit \$	Credit \$	Debit \$	Credit \$
125	Accumulation Member Balance					
125 00001	Booth, Kerin			49,510.66		57,735.19
125 00002	Booth, Kim			78,387.59		91,409.59
211	Property - Residential					
211 0002	Property - Residential Account 2		99,615.20		77,000.00	
290	Cash at Bank					
290 0001	Cash at Bank		4,876.17		45,533.28	
310	Accrued Income					
310 0014	Capitalised Costs - 149 Main Rd		384.80		-	
450	Provisions for Tax - Fund					
450 0009	Provision for Income Tax (Fund)			1,927.18		(5,364.97)
636	Miscellaneous Rebates					
636 0001	Miscellaneous Rebate			1,095.44		-
704	Self-Employed Concessional Contributions					
704 00001	Booth, Kerin			25,000.00		-
704 00002	Booth, Kim			25,000.00		-
780	Market Movement Non-Realised					
780 0013	Market Movement Non-Realised - Real Property			22,615.20		(17,000.00)
794	Fund Miscellaneous Revenue					
794 0004	ATO Interest Received			35.40		-
801	Fund Administration Expenses					
801 0005	Audit Fees		726.00			-
801 0019	Subscriptions and Registrations (Admin)		832.00			993.00
802	Investment Expenses					
802 0014	Borrowing Expenses		-			897.00
804	Property / Real Estate Expenses					
804 0011	Property - Land Tax		-			362.25
804 0016	Property - Rates		-			324.28
818	Depreciation Expense					
818 0001	Depreciation Expense		-			345.00
818 0002	Asset Written Off		-			1,325.00
860	Fund Tax Expenses					
860 0004	Income Tax Expense		7,137.30			-
906	Pension Member Payments					
906 00003	Booth, Kerin (00001) ACCOUNT RETIREMENT PENSION		(18,949.13)			-
906 00004	Booth, Kim (00002) ACCOUNT RETIREMENT PENSION		(18,949.12)			-

Trial Balance

As at 30 June 2022

Account Number	Account Description	Units	2022		2021	
			Debit \$	Credit \$	Debit \$	Credit \$
906 00005	Booth, Kim (00002) ACCOUNT RETIREMENT PENSION		(21,250.00)		-	
906 00006	Booth, Kerin (00001) ACCOUNT RETIREMENT PENSION		(21,250.00)		-	
925	Accumulation Member Payments					
925 00001	Booth, Kerin		70,760.66		-	
925 00002	Booth, Kim		99,637.59		-	
			203,571.47	203,571.47	126,779.81	126,779.81

Tax Reconciliation

For the year ended 30 June 2022

INCOME

Gross Interest Income		35.00	
Gross Dividend Income			
Imputation Credits	-		
Franked Amounts	-		
Unfranked Amounts	-	-	
Gross Rental Income			-
Gross Foreign Income			-
Gross Trust Distributions			-
Gross Assessable Contributions			
Employer Contributions/Untaxed Transfers	-		
Member Contributions	50,000.00	50,000.00	
Gross Capital Gain			
Net Capital Gain	-		
Pension Capital Gain Revenue	-		-
Non-arm's length income			-
Net Other Income		1,095.00	
Gross Income			51,130.00
Less Exempt Current Pension Income		1,130.00	
ECPI Calculation Method = Deemed Segregation			
Total Income			50,000.00
LESS DEDUCTIONS			
Other Deduction		1,524.00	
Prior Year Losses Recouped		2,024.00	
Add back net exempt pension income loss offset		1,130.00	
Total Deductions			2,418.00
TAXABLE INCOME			47,582.00
Gross Income Tax Expense (15% of Standard Component)		7,137.30	
(45% of Non-arm's length income)		-	
Less Foreign Tax Offset	-		
Less Other Tax Credit	-		
Tax Assessed			7,137.30
Less Imputed Tax Credit		-	
Less Amount Already paid (for the year)		-	
TAX DUE OR REFUNDABLE			7,137.30
Supervisory Levy			259.00
AMOUNT DUE OR REFUNDABLE			7,396.30

Sep paygi = (757)
 Dec paygi = (1,829)
 Mar paygi = (1,829)
 RBA = (795)

1,927.30

Wuff Enterprises Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2022

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and accompanying Regulations, the trust deed of the fund and the needs of members.

The financial statements have also been prepared on a cash basis unless otherwise stated and are based on historical costs, except for investments, which have been measured at market values.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

a. Measurement of Investments

The fund initially recognises:

- i. an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered the date on which control of the future economic benefits attributable to the asset passes to the fund; and
- ii. a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at their market values, which is the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- that the buyer and seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market values have been determined as follows:

- i. shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- ii. units in managed funds by reference to the unit redemption price at the end of the reporting period;
- iii. fixed interest securities by reference to the redemption price at the end of the reporting period; and
- iv. investment properties at trustees' assessment of their realisable value.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the reporting date. The trustees have determined that the gross values of the fund's financial liabilities are equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised at the market value of the consideration received or receivable.

Interest revenue

Wuff Enterprises Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2022

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from trusts are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable.

Contributions and Transfers

Contributions received and transfers in are recognised when the control and the benefits from the revenue is transferred to the fund. Contributions and transfers in are recognised gross of any taxes.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and are determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if the investment was acquired during the period).

d. Expenses

Expense are recognised and reflected in the operating statement when they are incurred.

e. Benefits Paid

Benefits are recognised when a valid withdrawal notice is received and approved by the trustee(s) in accordance with the fund's Trust Deed.

f. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

g. Income Tax

The income tax expense (revenue) for the year comprises current income tax expense (revenue) and deferred income tax expense (revenue).

Current income tax expense charged to the profit or loss is the tax payable (refundable) on taxable income. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (refunded from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

Except for business combinations, no deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Notes to the Financial Statements

For the year ended 30 June 2022

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled and their measurement also reflects the manner in which the trustees expect to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

Current tax assets and liabilities are offset where a legally enforceable right of set-off exists and it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur. Deferred tax assets and liabilities are offset where:

(a) a legally enforceable right of set-off exists; and

(b) the deferred tax assets and liabilities relate to income taxes levied by the same taxation authority on either the same taxable entity or different taxable entities, where it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur in future periods in which significant amounts of deferred tax assets or liabilities are expected to be recovered or settled.

The rate of tax used to determine income tax expense (revenue) and current tax liabilities (assets) is 15%, the applicable rate for a complying superannuation fund. This rate is applied to taxable income, after any claim for exempt current pension income, where applicable. The top personal marginal tax rate is applied to a non-complying superannuation fund and to non-arm's length income (NALI).

h. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

i. Critical Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

j. Events Subsequent to Balance Date

The superannuation fund is an Accumulation fund and consequently any reduction or increment in market value of the fund is a reduction in member benefits. Any significant movement in the market value of investments after balance date has not been brought to account. Investments are in principle held for the long term and it is not appropriate to bring any subsequent reduction or increment in market values to account as at year end. Net movement in market values subsequent to balance date will be recognised in the next financial year.

In March 2020, the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally. The full impact of the COVID-19 outbreak continues to evolve as of the date of this report. As such, it is uncertain as to the impact this will have on the superannuation fund.

Wuff Enterprises Superannuation Fund
Notes to the Financial Statements
For the year ended 30 June 2022

	2022 \$	2021 \$
Note 2: Miscellaneous Rebates		
Miscellaneous Rebate	1,095	-
	1,095	-
Note 3: Market Movement Non-Realised		
Market Movement Non-Realised - Real Property	22,615	(17,000)
	22,615	(17,000)
Note 4: Fund Miscellaneous Revenue		
ATO Interest Received	35	-
	35	-
Note 5: Fund Administration Expenses		
Audit Fees	726	-
Subscriptions and Registrations (Admin)	832	993
	1,558	993
Note 6: Investment Expenses		
Borrowing Expenses	-	897
	-	897
Note 7: Property / Real Estate Expenses		
Property - Land Tax	-	362
Property - Rates	-	324
	-	686
Note 8: Depreciation Expense		
Asset Written Off	-	1,325
Depreciation Expense	-	345
	-	1,670
Note 9: Fund Tax Expenses		
Income Tax Expense	7,137	-
	7,137	-
Note 10: Property - Residential		
Property - Residential Account 2	99,615	77,000
	99,615	77,000
Note 11: Cash at Bank		
Cash at Bank	4,876	45,533
	4,876	45,533
Note 12: Accrued Income		
Capitalised Costs - 149 Main Rd	385 ^	-
	385	-

Wuff Enterprises Superannuation Fund
Notes to the Financial Statements
For the year ended 30 June 2022

	2022	2021
	\$	\$
Note 13: Provisions for Tax - Fund		
Provision for Income Tax (Fund)	1,927	(5,365)
	1,927	(5,365)
Note 14A: Movements in Members' Benefits		
Liability for Members' Benefits Beginning:	127,898	149,145
Add: Increase (Decrease) in Members' Benefits	65,051	(21,247)
Less: Benefit Paid	90,000	-
Liability for Members' Benefits End	102,949	127,898
Note 14B: Members' Other Details		
Total Unallocated Benefits	-	-
Total Forfeited Benefits	-	-
Total Preserved Benefits	-	-
Total Vested Benefits	102,949	-

Net Capital Gain/Loss Summary

For the year ended 30 June 2022

CAPITAL GAINS SUMMARY

Assessable Current year CG revenue - discount method	-
Assessable Current year CG revenue - indexation method	-
Assessable Current year CG revenue - other method	-
PLUS indexed capital gain	-
PLUS discount capital gain	-
PLUS non-indexed/-discounted-gain	-
LESS capital loss from last year	-
LESS current year capital loss	-
LESS discounting where applicable	-
Net capital gain	-

Notes to the Tax Reconciliation

Other Deductions

For the year ended 30 June 2022

Account	Member	Date	Description	Transaction Amount	Deductible %	Deductible \$	Pension Exempt Apportionment	Apportionment Factor	Tagged to Member	Deduction
TOTALS										
.										

Notes to the Tax Reconciliation

Revenue Summary

For the year ended 30 June 2022

Account	Description	Date	Revenue Amount	TFN Credit	TFN Closely Held Trusts	ABN Credit	Notes
Assessable Revenue Accounts							
S 635 0001	Miscellaneous Rebate	30/06/2022	115.44	-	-	-	
S 635 0001	Miscellaneous Rebate	30/06/2022	980.00	-	-	-	
S 794 0004	ATO Interest Received	30/06/2022	34.54	-	-	-	
S 794 0004	ATO Interest Received	30/06/2022	0.86	-	-	-	
	Total Assessable Revenue		<u>1,130.84</u>	<u>-</u>	<u>-</u>	<u>-</u>	
Non-assessable Revenue Accounts							
	Total Non-assessable Revenue		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
	Total Revenue		<u>1,130.84</u>	<u>-</u>	<u>-</u>	<u>-</u>	

Notes:

FMIS - Forestry Managed Investment Scheme (FMIS) income, NZL - Australian franking credits from a New Zealand company, ABN - Payment where ABN not quoted, PARTNERSHIP - Distribution from partnership

S - Segregated pension revenue

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Notes to the Tax Reconciliation

Non-Trust Income - Assessable Amounts

For the year ended 30 June 2022

Account	Description	Date	Rent	Unfranked	Unfranked CFI	Franked	Imputation Credit	NALI	Interest	Other Taxable	Total
S 636 0001	Miscellaneous Rebate	30/06/2022	-	-	-	-	-	-	-	115.44	115.44
S 636 0001	Miscellaneous Rebate	30/06/2022	-	-	-	-	-	-	-	980.00	980.00
S 794 0004	ATO Interest Received	30/06/2022	-	-	-	-	-	-	34.54	-	34.54
S 794 0004	ATO Interest Received	30/06/2022	-	-	-	-	-	-	0.86	-	0.86
TOTALS			-	-	-	-	-	-	35.40	1,095.44	1,130.84

Notes to the Tax Reconciliation

Exempt Pension Income / Deduction Apportionment

For the year ended 30 June 2022

EXEMPT CURRENT PENSION INCOME

The Exempt Current Pension Income is calculated using a Pension Exempt Factor of 1.000000000.

Gross Income which may be exempted:

Gross Income	51,130.00
LESS Gross Taxable Contributions	50,000.00
LESS Non-arm's length income	-
	<hr/>
	1,130.00

Exempt Current Pension Income

Gross Income which may be exempted	1,130.00
x Pension Exempt Factor	<hr/>
	1.0000000000
	<hr/>
	1,130.00

Notes to the Tax Reconciliation

Exempt Pension Income / Deduction Apportionment

For the year ended 30 June 2022

APPORTIONMENT FACTOR FOR GENERAL ADMINISTRATIVE EXPENSES

Fund Income:

Gross Income	51,130.00
PLUS Non-assessable Contributions	-
PLUS Rollins	-
	51,130.00

Reduced Fund Income:

Fund Income	51,130.00
LESS Exempt Current Pension Income	1,130.00
	50,000.00

Apportionment Factor:

Reduced Fund Income	50,000.00
Fund Income	51,130.00
	0.9778994719

APPORTIONMENT FACTOR FOR INVESTMENT EXPENSES

Assessable Investment Income:

Gross Income	51,130.00
LESS Gross Taxable Contributions	50,000.00
LESS Exempt Current Pension Income	1,130.00
	-

Total Investment Income:

Gross Income	51,130.00
LESS Gross Taxable Contributions	50,000.00
	1,130.00

Apportionment Factor:

Assessable Investment Income	0.00
Total Investment Income	1,130.00
	0.0000000000

Accrued Capital Gains

For the year ended 30 June 2022

	Date Acquired	Units	Market Value	Cost Base Used	Cost Base Adjustment	Gain Method	Adjusted Cost	Gain/Loss
Capital Gains Tax Assets								
211 0002 Property - Residential Account 2	30/06/2018	-	99,615.20	94,392.62	-	N/A	94,392.62	- s
TOTALS		-	99,615.20	94,392.62	-		94,392.62	-
GRAND TOTAL			99,615.20	94,392.62	-		94,392.62	0.00

Provision for Deferred Income Tax = 0.00 x 0.15 = 0.00

S = segregated pension asset

Wuff Enterprises Superannuation Fund

Market Value Movements

From 01/07/2021 to 30/06/2022

Account Number	Account Description	Code	Opening Balance	Purchases	Sales	Adjustments	Closing Market Value	Realised Movement	Unrealised Movement
Property 2110002	Property - Residential Account 2		77,000.00	-	-	-	99,615.20	-	22,615.20
			77,000.00	-	-	-	99,615.20	-	22,615.20
	TOTALS		77,000.00	-	-	-	99,615.20	-	22,615.20

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Wuff Enterprises Superannuation Fund

Investment Summary

As at 30 June 2022

Investment	Code	Units	Average Unit Cost \$	Market Price \$	Adjusted Cost \$	Market Value \$	Gain / Loss \$	Gain / Loss %	Portfolio Weight %
Cash									
Cash at Bank	-	-	-	-	4,876.17	4,876.17	-	-	4.65
Other Assets									
Capitalised Costs - 149 Main Rd	-	-	-	-	384.80	384.80	-	-	4.65
Property									
Property - Residential Account 2	-	-	-	-	94,392.62	99,615.20	5,222.58	5.53	94.98
Total Investments					99,653.59	104,876.17	5,222.58	5.24	100.00

Gain / Loss \$ is equal to Market Value, \$ less Adjusted Cost \$
 Gain / Loss % is equal to Gain Loss \$ divided by Adjusted Cost \$, expressed as a percentage.

\$100,000⁴⁸



Australian Government
Australian Taxation Office

Agent FERRAS MERHI
Client WUFF ENTERPRISES
 SUPERANNUATION FUND
ABN 81 869 114 362
TFN 98 616 622

Income tax 551

Date generated	22/08/2022
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

12 results found - from **01 July 2021** to **30 June 2022** sorted by **processed date** ordered **oldest to newest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
20 Sep 2021	11 Jun 2019	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 17 to 30 Jun 18		\$969.00 +259	\$969.00 CR
20 Sep 2021	2 Dec 2019	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 18 to 30 Jun 19		\$2,949.00 +259 4,436	\$3,918.00 CR
20 Sep 2021	20 Sep 2021	Interest on overpayment		\$34.54	\$3,952.54 CR
20 Sep 2021	23 Sep 2021	Refund	\$3,952.54		\$0.00
25 Nov 2021	1 Dec 2020	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 19 to 30 Jun 20	\$2,137.15 -259 (1,878.15)		\$2,137.15 DR
1 Dec 2021	1 Oct 2021	General interest charge			\$2,137.15 DR
27 Apr 2022	26 Apr 2022	Payment received		\$2,137.15	\$0.00
27 Apr 2022	27 Apr 2022	General interest charge			\$0.00
27 Jun 2022	1 Dec 2021	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 20 to 30 Jun 21		\$2,769.00 +259 3,028 2,271	\$2,769.00 CR
27 Jun 2022	4 Jan 2022	General interest charge			\$2,769.00 CR

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Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
27 Jun 2022	27 Jun 2022	Interest on overpayment for Income Tax for the period from 01 Jul 20 to 30 Jun 21		\$0.86	\$2,769.86 CR
27 Jun 2022	30 Jun 2022	EFT refund for Income Tax for the period from 01 Jul 20 to 30 Jun 21	\$2,769.86		\$0.00



Australian Government
Australian Taxation Office

Agent FERRAS MERHI
Client WUFF ENTERPRISES
 SUPERANNUATION FUND
ABN 81 869 114 362
TFN 98 616 622

Activity statement 001

Date generated	22/08/2022
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$795.00 CR

Transactions

13 results found - from 01 July 2021 to 30 June 2022 sorted by processed date ordered oldest to newest

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
1 Aug 2021	28 Jul 2021	Original Activity Statement for the period ending 30 Jun 21 - PAYG Instalments	\$757.00		\$38.00 CR
1 Aug 2021	1 Aug 2021	General interest charge			\$38.00 CR
31 Oct 2021	28 Oct 2021	Original Activity Statement for the period ending 30 Sep 21 - PAYG Instalments	\$757.00		\$719.00 DR
31 Oct 2021	31 Oct 2021	General interest charge			\$719.00 DR
11 Jan 2022	10 Jan 2022	Payment received		\$757.00 ✓	\$38.00 CR
11 Jan 2022	11 Jan 2022	General interest charge			\$38.00 CR
7 Mar 2022	28 Feb 2022	Original Activity Statement for the period ending 31 Dec 21 - PAYG Instalments	\$1,829.00		\$1,791.00 DR
7 Mar 2022	4 Mar 2022	Payment received		\$1,829.00 ✓	\$38.00 CR
7 Mar 2022	7 Mar 2022	General interest charge			\$38.00 CR
17 Mar 2022	16 Mar 2022	Payment received		\$757.00 ✓	\$795.00 CR
21 Apr 2022	20 Apr 2022	Payment received		\$1,829.00 ✓	\$2,624.00 CR

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
1 May 2022	28 Apr 2022	Original Activity Statement for the period ending 31 Mar 22 - PAYG Instalments	\$1,829.00		\$795.00 CR
1 May 2022	1 May 2022	General interest charge			\$795.00 CR

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Australian Government
Australian Taxation Office

Agent FERRAS MERHI
Client WUFF ENTERPRISES
 SUPERANNUATION FUND
ABN 81 869 114 362

Print instalment

Account	Period	Document ID
Activity statement – 001 – WUFF ENTERPRISES SUPERANNUATION FUND	Apr 2022 – Jun 2022	47692511571

Receipt ID Unavailable
Date lodged 28 July 2022
Payment due date 28 July 2022

Statement summary

Description	Reported Value	Owed to ATO	Owed by ATO
PAYG income tax instalment			
5A Owed to ATO		\$1,829.00	
T7 Instalment amount – Based on the notional tax \$ 7,316.70 from the 2020 assessment.	\$1,829.00		

Amount owing to ATO

\$1,829.00

BPAY®



Biller code 75556
Ref 818691143624460

Telephone and Internet Banking - BPAY®

Contact your bank or financial institution to make this payment from your cheque, savings, debit or credit card account.

For more information see www.bpay.com.au

Australia Post

Payment can be made in person at Australia Post outlets with cash, cheque or money order using the barcode below.

Payment reference number
 818691143624460

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10/12/56 - 10, 2/21

Commonwealth Bank

Commonwealth Bank of Australia
ABN 48 123 123 124 AFSL and
Australian credit licence 234945

Statement 153 (Page 1 of 2)

Account Number 06 7014 28024531

Statement Period 1 Jul 2021 - 30 Sep 2021

Closing Balance \$29,161.46 CR

Enquiries 13 1998
(24 hours a day, 7 days a week)



054

WUFF ENTERPRISES SUPER FUND
PO BOX 89
WESTBURY TAS 7303

Business Transaction Account

If this account has an attached overdraft limit or facility which is secured over your primary place of residence or over a residential investment property you should ensure that the property is insured in accordance with the terms and conditions of the mortgage. If you have any queries about your insurance cover you should contact your insurer. Information on property insurance can also be found on www.moneysmart.gov.au. Note, if this account has an attached overdraft limit or facility and we send you a statement every 4 or 6 months, we will update your statement preference to every 3 months as part of changes made to the new Banking Code of Practice from 1 July 2019.

Name: WUFF ENTERPRISES SUPER FUND

Note: Have you checked your statement today? It's easy to find out more information about each of your transactions by logging on to the CommBank App or NetBank. Should you have any questions on fees or see an error please contact us on the details above. Cheque proceeds are available when cleared.

The date of transactions shown here may be different on your other transaction lists (for example, the transaction list that appears on the CommBank app).

Date	Transaction	Debit	Credit	Balance
01 Jul 2021	OPENING BALANCE			\$45,533.28 CR
17 Jul	ASIC NetBank BPAY 17301 2291640154814 ELF Annual Review	55.00		\$45,478.28 CR
21 Aug	Transfer to xx8491 NetBank KBooth DrawDown	20,000.00		\$25,478.28 CR
31 Aug	MEANDER VALLEY COUN NetBank BPAY 474601 1099895 Rates149MainRdfull	384.80		\$25,093.48 CR
01 Sep	Transfer from CBA NetBank 149 Main Rd Rates <i>Reburs from B. Booth of rates for his share</i>		115.44	\$25,208.92 CR
23 Sep	Direct Credit 012721 ATO ATO008000015615792		3,952.54	\$29,161.46 CR
30 Sep 2021	CLOSING BALANCE			\$29,161.46 CR

Opening balance	-	Total debits	+	Total credits	=	Closing balance
\$45,533.28 CR		\$20,439.80		\$4,067.98		\$29,161.46 CR

1454.3648.1.1 ZZ258R3 0303 SL R3.S919.D273.O V06.00.33

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Account Number 06 7014 28024531

Statement Period 1 Oct 2021 - 31 Dec 2021

Closing Balance \$15,141.46 CR

Enquiries 13 1998
 (24 hours a day, 7 days a week)



054

WUFF ENTERPRISES SUPER FUND
 PO BOX 89
 WESTBURY TAS 7303



Business Transaction Account

If this account has an attached overdraft limit or facility which is secured over your primary place of residence or over a residential investment property you should ensure that the property is insured in accordance with the terms and conditions of the mortgage. If you have any queries about your insurance cover you should contact your insurer. Information on property insurance can also be found on www.moneysmart.gov.au. Note, if this account has an attached overdraft limit or facility and we send you a statement every 4 or 6 months, we will update your statement preference to every 3 months as part of changes made to the new Banking Code of Practice from 1 July 2019.

Name: WUFF ENTERPRISES SUPER FUND

Note: Have you checked your statement today? It's easy to find out more information about each of your transactions by logging on to the CommBank App or NetBank. Should you have any questions on fees or see an error please contact us on the details above. Cheque proceeds are available when cleared.

The date of transactions shown here may be different on your other transaction lists (for example, the transaction list that appears on the CommBank app).

Date	Transaction	Debit	Credit	Balance
01 Oct 2021	OPENING BALANCE			\$29,161.46 CR
04 Nov	Transfer to xx8491 CommBank app Super Drawdown	10,000.00		\$19,161.46 CR
26 Nov	Transfer to xx8491 NetBank KB Super Drawdown	5,000.00		\$14,161.46 CR
07 Dec	Transfer to xx8491 CommBank app Super Drawdown	10,000.00		\$4,161.46 CR
10 Dec	Transfer from CommBank app Super contribution <i>from Timber Wholesale</i>		50,000.00	\$54,161.46 CR
11 Dec	Transfer to xx8491 CommBank app Super Drawdown	40,000.00		\$14,161.46 CR
23 Dec	Direct Credit 089424 DTAF FIN-GEN FF97573PH61664400 <i>Tax Refund</i>		980.00	\$15,141.46 CR
31 Dec 2021	CLOSING BALANCE			\$15,141.46 CR

Opening balance	-	Total debits	+	Total credits	=	Closing balance
\$29,161.46 CR		\$65,000.00		\$50,980.00		\$15,141.46 CR

*# 20028.44998.1.2 ZZ256R3 0303 SLR3.S914.D365.OV06.00.35



054

WUFF ENTERPRISES SUPER FUND
 PO BOX 89
 WESTBURY TAS 7303

Statement 155 (Page 1 of 2)

Account Number 06 7014 28024531

Statement Period 1 Jan 2022 - 31 Mar 2022

Closing Balance \$6,072.46 CR

Enquiries 13 1998
 (24 hours a day, 7 days a week)



Business Transaction Account

If this account has an attached overdraft limit or facility which is secured over your primary place of residence or over a residential investment property you should ensure that the property is insured in accordance with the terms and conditions of the mortgage. If you have any queries about your insurance cover you should contact your insurer. Information on property insurance can also be found on www.moneysmart.gov.au. Note, if this account has an attached overdraft limit or facility and we send you a statement every 4 or 6 months, we will update your statement preference to every 3 months as part of changes made to the new Banking Code of Practice from 1 July 2019.

Name: WUFF ENTERPRISES SUPER FUND

Note: Have you checked your statement today? It's easy to find out more information about each of your transactions by logging on to the CommBank App or NetBank. Should you have any questions on fees or see an error please contact us on the details above. Cheque proceeds are available when cleared.

The date of transactions shown here may be different on your other transaction lists (for example, the transaction list that appears on the CommBank app).

Date	Transaction	Debit	Credit	Balance
01 Jan 2022	OPENING BALANCE			\$15,141.46 CR
08 Jan	TAX OFFICE PAYMENTS NetBank BPAY 75556 818691143624460 July Sept PAYG	757.00		\$14,384.46 CR
01 Mar	Transfer to xx8491 CommBank app Super Drawdown	5,000.00		\$9,384.46 CR
04 Mar	TAX OFFICE PAYMENTS NetBank BPAY 75556 818691143624460 Oct to Dec 21 PAYG	1,829.00		\$7,555.46 CR
15 Mar	Transfer to other Bank NetBank SMSFAudit2018n2019 To Assured Super Audit 726.00		726.00	\$6,829.46 CR
16 Mar	TAX OFFICE PAYMENTS NetBank BPAY 75556 818691143624460 PAYG Apr to Jun 2021	757.00		\$6,072.46 CR
31 Mar 2022	CLOSING BALANCE			\$6,072.46 CR

Opening balance	-	Total debits	+	Total credits	=	Closing balance
\$15,141.46 CR		\$9,069.00		Nil		\$6,072.46 CR

*# 12225.28684.1.2.ZZ258R3 0303 SL R3.S916.D090.O.V06.00.35

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Account Number 06 7014 28024531

Statement Period 1 Apr 2022 - 30 Jun 2022

Closing Balance \$4,876.17 CR

Enquiries 13 1998
 (24 hours a day, 7 days a week)



054

WUFF ENTERPRISES SUPER FUND
 PO BOX 89
 WESTBURY TAS 7303

Business Transaction Account

If this account has an attached overdraft limit or facility which is secured over your primary place of residence or over a residential investment property you should ensure that the property is insured in accordance with the terms and conditions of the mortgage. If you have any queries about your insurance cover you should contact your insurer. Information on property insurance can also be found on www.moneysmart.gov.au. Note, if this account has an attached overdraft limit or facility and we send you a statement every 4 or 6 months, we will update your statement preference to every 3 months as part of changes made to the new Banking Code of Practice from 1 July 2019.

Name: WUFF ENTERPRISES SUPER FUND

Note: Have you checked your statement today? It's easy to find out more information about each of your transactions by logging on to the CommBank App or NetBank. Should you have any questions on fees or see an error please contact us on the details above. Cheque proceeds are available when cleared.

The date of transactions shown here may be different on your other transaction lists (for example, the transaction list that appears on the CommBank app).

Date	Transaction	Debit	Credit	Balance
01 Apr 2022	OPENING BALANCE			\$6,072.46 CR
20 Apr	TAX OFFICE PAYMENTS NetBank BPAY 75556 818691 143624460 Jan to March PAYG	1,829.00		\$4,243.46 CR
25 Apr	TAX OFFICE PAYMENTS NetBank BPAY 75556 551000986166221421 Income Tax 2021	2,137.15		\$2,106.31 CR
30 Jun	Direct Credit 012721 ATO ATO008000016428134		2,769.86	\$4,876.17 CR
30 Jun 2022	CLOSING BALANCE			\$4,876.17 CR

Opening balance	-	Total debits	+	Total credits	=	Closing balance
\$6,072.46 CR		\$3,966.15		\$2,769.86		\$4,876.17 CR

13155.28350.1.1 ZZ258R3 0303 SL_R3.S917.D181.OV06.00.35

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ABN: 65 904 844 993
Postal Address: PO Box 102,
 Westbury TAS 7303
Telephone: (03) 6393 5300
Facsimile: (03) 6393 1474

Account Number **1099895**
 BPAY View Registration No. **19989**

Property Number	19989
Property Address	149 Main Road MEANDER TAS 7304
Area (Hectares)	2.221 HA
Improvements	Land
Land Use Class	Vacant
Property ID	2096704
Land Value	100,000
Capital Value	100,000
Assessed Annual Value	4,000
Effective Date	1 July 2019
Rating Period	1 July 2021 to 30 June 2022
Date of Issue	26 July 2021

4.287 19989 054
 Elf Enterprises Superfund Pty Ltd &
 B J Booth
 PO Box 89
 WESTBURY TAS 7303

Notice for payment of Rates & Charges
 For the Year Ending 30 June 2022

RATE/CHARGE DESCRIPTION	RATE IN \$	QUANTITY	AMOUNT
General Rate	5.895 Cents in \$	4000	\$235.80
State Govt Fire Service Rate General Land	Minimum Charge	4000	\$42.00
Waste Management Contribution	\$107 Per Property		\$107.00
TOTAL			\$384.80

Payments received on or after 26 July 2021 may not be included on the notice.

Arrears Due	1st Instalment Due	2nd Instalment Due	3rd Instalment Due	4th Instalment Due
01/07/2021	31/08/2021	29/10/2021	31/01/2022	31/03/2022
\$0.00	\$96.20	\$96.20	\$96.20	\$96.20

Instalment reminder notices will be issued prior to the 2nd, 3rd and 4th instalments

EMAILING OF RATES NOTICES - For fast and efficient delivery of your Rates Notice we offer email delivery. To register an email address and "opt in" to receive your Rates Notice electronically please go to our website www.meander.tas.gov.au and click 'Payments & Services' for the option to register.

INTEREST - Where rates or instalments are not paid on or before the due date a daily interest charge of 0.021562% (7.87% annually) will be payable pursuant to Section 128 of the Local Government Act 1993 in respect of the unpaid rate or instalment for the period during which it is unpaid.

If you fail to pay Rates and Charges when due or do not make an arrangement to pay, Council may commence action to recover the debt without further notice.

John Jordan - General Manager

Scan this QR code with your mobile device to sign up to e-notices.



Elf Enterprises Superfund Pty Ltd &
 B J Booth
 PO Box 89
 WESTBURY TAS 7303

B
PAY

Bill Code: 474601
Ref: 1099895

BPAY® this payment via Internet or phone banking.
 BPAY View® - View and pay this bill using internet banking.
 BPAY View Registration No.: 19989



1st Instalment Due: 31/08/2021

Amount \$

Tick this box if receipt is required

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Department of Treasury and Finance

GPO Box 147B
Hobart Tasmania 7001
ABN: 25 628 526 128

BJC BOOTH & ELF ENTERPRISES SUPERFUND PT
103 RITCHIE ST
WESTBURY
TAS

7303

Payment No.: FF97573
Date: 23 Dec 2021
Creditor Id: 8049474

Page : 1 of 1

<i>Date</i>	<i>Reference</i>	<i>Description</i>	<i>Amount</i>
23 Dec 2021	CR58220033	Refund of Land Tax BJC Booth & ELF Enterprises Superfund Pt	980.00
Payment Amount:			\$980.00

Enquiries please contact +61 3 6166 4400

The Total Amount has been transferred direct to your bank account

Bank Name: 067-014
Bank Account: 28024531
Amount: \$980.00
Payment No.: FF97573
Date: 23 Dec 2021
Email: taxhelp@treasury.tas.gov.au



State Revenue Office
Department of Treasury and Finance

BJC BOOTH & ELF ENTERPRISES SUPERFUND
PTY LTD
103 RITCHIE STREET
WESTBURY TAS 7303

Land Tax Assessment for 2021-22

	\$
Land tax assessed	0.00
Interest	0.00
Penalty tax	0.00
TOTAL amount assessed	0.00
Payments less Refunds for 2021-22	0.00
Collection Fees / Adjustments	0.00
TOTAL amount payable	0.00

Land tax assessment 2021-22

BJC BOOTH & ELF ENTERPRISES SUPERFUND PTY
LTD



*703 81080494740000

See reverse side for payment options

Notice of Assessment Land Tax

for 1 July 2021 to 30 June 2022

Your account number	8049474
Date assessment issued	2 Dec 2021
Amount due	\$0.00
Pay by	3 Jan 2022

See reverse side or attachment
for your property details.

Communication Identifier: BBXTJKW

Interest

Payments that are not made by the 'pay by' date will be charged interest, currently 4.04 per cent per annum.

Penalty Tax

Penalty tax may also be applied when payment is not made by the 'pay by' date. The penalty may be imposed at a rate of 25 per cent of an outstanding balance but may be varied according to circumstances.

Financial hardship

If you cannot pay your tax debt by the 'pay by' date, and depending on your circumstances, you may be granted a deferment or pay by instalments. *There are conditions.*

To apply, use the online form, [Application to Defer Payments or Pay by Instalments](#), at www.sro.tas.gov.au.

Legal action

The Commissioner of State Revenue may take legal action, at your cost, to recover any amount unpaid after the 'pay by' date by referring your debt to a collection agency; this attracts fees and could affect your credit rating. The Commissioner may also lodge a caveat on your property.

Objections

If you dispute the accuracy of this assessment, you can write to the Commissioner of State Revenue with your reasons. An objection must be lodged within sixty (60) days from the date of service of this notice of assessment. Disagreeing with the amount or fairness of land tax is not a valid ground for an objection.

Before lodging an objection, you should read the guideline, [Objections, Reviews and Appeals](#), at www.sro.tas.gov.au.

Your account number	8049474
Amount due	\$0.00
Pay by	3 Jan 2022

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Jack Nelson

From: Pablo Lorient <pablo@tax-e.com.au>
Sent: Thursday, 11 August 2022 5:53 PM
To: Jack Nelson
Subject: FW: WUFF 2022
Attachments: WUFF Bank Statements 2022.pdf; Rates 149 Main Rd \$384.80 so Wuff \$269.36 BB \$115.44.pdf; 149 Main LandTax Refund rcvd 23Dec21.pdf; Land Tax Notice REFUND 21_22.pdf

From: Kerin Booth <kerinbooth@gmail.com>
Sent: Thursday, 11 August 2022 5:51 PM
To: Pablo Lorient <pablo@tax-e.com.au>
Subject: WUFF 2022

Hi Pablo,

Here are the WUFF 2022 Bank Statements, and Rates and Land Tax notices for 149 Main Rd. Please note that Wuff owns 7 tenths and Bronte Booth owns three tenths of the property and so he reimburses us for his share of expenses after WUFF pays it in full.

On the statement on 23 Dec 21 I wrote Tax refund but please change this to Land Tax Refund as we achieved Primary Production status by allowing a farmer to farm that land.

I am not sure why DFAT (Department of Foreign Affairs and Trade) issue the refund and why they refunded more than we paid in Land Tax (WUFF last paid \$517.50 on 14 Mar 21).

Even though it is a bit late, I suppose I should refund Bronte Booth three tenths of the \$980.

Please advise if you need any further invoices or receipts for ELF or WUFF

Cheers,
Kerin

Financial statements and reports for the year ended
30 June 2021

Wuff Enterprises Superannuation Fund

Prepared for: ELF Enterprises Superfund Pty Ltd

Wuff Enterprises Superannuation Fund
Statement of Financial Position

As at 30 June 2021

	Note	2021 \$	2020 \$
Assets			
Investments			
Leased Assets	2	0.00	1,325.00
Other Assets	3	38.00	795.00
Plant and Equipment (at written down value)	4	0.00	345.00
Real Estate Properties	5	77,000.00	94,000.00
Total Investments		<u>77,038.00</u>	<u>96,465.00</u>
Other Assets			
Formation Expenses		0.00	897.00
CBA a/c 28024531		45,533.28	50,019.81
Income Tax Refundable		5,326.97	2,557.97
Total Other Assets		<u>50,860.25</u>	<u>53,474.78</u>
Total Assets		<u>127,898.25</u>	<u>149,939.78</u>
Less:			
Liabilities			
Sundry Creditors		0.00	795.00
Total Liabilities		<u>0.00</u>	<u>795.00</u>
Net assets available to pay benefits		<u>127,898.25</u>	<u>149,144.78</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	7, 8		
Booth, Kim - Accumulation		78,387.59	91,409.59
Booth, Kerin - Accumulation		49,510.66	57,735.19
Total Liability for accrued benefits allocated to members' accounts		<u>127,898.25</u>	<u>149,144.78</u>

~~1,762.97~~

49,721
30

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Wuff Enterprises Superannuation Fund
Operating Statement
For the year ended 30 June 2021

	Note	2021 \$	2020 \$
Income			
Investment Income			
Lease and Hire Income		0.00	133.30 ✓
Contribution Income			
Personal Concessional		0.00	50,000.00 ✓
Personal Non Concessional		0.00	1,600.00 ✓
Total Income		<u>0.00</u>	<u>51,733.30</u>
Expenses			
Administration Costs		680.00	0.00
ATO Supervisory Levy		259.00	0.00
ASIC Fees		54.00	53.00
Leased Assets W/O		1,325.00	0.00
Formation Expenses W/O		897.00	0.00
Bank Charges		0.00	40.97
Depreciation		345.00	895.00
Interest Paid		0.00	1.22 ✓
Fines		0.00	80.00 ✓
Property Expenses - Council Rates		324.28	324.28 ✓
Property Expenses - Land Tax		362.25	42.14 ✓
		<u>4,246.53</u>	<u>1,436.61</u> ✓
Investment Losses			
Changes in Market Values	10	17,000.00	0.00
Total Expenses		<u>21,246.53</u>	<u>1,436.61</u>
Benefits accrued as a result of operations before income tax			
		<u>(21,246.53)</u>	<u>50,296.69</u>
Income Tax Expense	11	0.00	5,058.03
Benefits accrued as a result of operations		<u>(21,246.53)</u>	<u>45,238.66</u>

Wuff Enterprises Superannuation Fund
Notes to the Financial Statements
For the year ended 30 June 2021

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

Wuff Enterprises Superannuation Fund
Notes to the Financial Statements

For the year ended 30 June 2021

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Leased Assets

	2021 \$	2020 \$
Kings Pier Marina Berth Lease (33%)	0.00	1,325.00
	0.00	1,325.00

Note 3: Other Assets

	2021 \$	2020 \$
ATO Account	38.00	795.00

Wuff Enterprises Superannuation Fund
Notes to the Financial Statements
For the year ended 30 June 2021

	38.00	795.00
Note 4: Plant and Equipment (at written down value)		
	2021	2020
	\$	\$
Plant & Equipment @ WDV	0.00	345.00
	0.00	345.00
Note 5: Real Estate Properties		
	2021	2020
	\$	\$
149 Main Road, Meander TAS, Australia	77,000.00	94,000.00
	77,000.00	94,000.00
Note 6: Banks and Term Deposits		
	2021	2020
	\$	\$
Banks		
CBA a/c 28024531	45,533.28	50,019.81
	45,533.28	50,019.81
Note 7: Liability for Accrued Benefits		
	2021	2020
	\$	\$
Liability for accrued benefits at beginning of year	149,144.78	103,906.12
Benefits accrued as a result of operations	(21,246.53)	45,238.54
Current year member movements	0.00	0.12
Liability for accrued benefits at end of year	127,898.25	149,144.78
Note 8: Vested Benefits		
Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.		
	2021	2020
	\$	\$
Vested Benefits	127,898.25	149,144.78
Note 9: Guaranteed Benefits		

Wuff Enterprises Superannuation Fund
Notes to the Financial Statements

For the year ended 30 June 2021

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 10: Changes in Market Values

Unrealised Movements in Market Value

	2021	2020
	\$	\$
Real Estate Properties		
149 Main Road, Meander TAS, Australia	(17,000.00)	0.00
	<u>(17,000.00)</u>	<u>0.00</u>
Total Unrealised Movement	<u>(17,000.00)</u>	<u>0.00</u>

Realised Movements in Market Value

	2021	2020
	\$	\$
Total Realised Movement	<u>0.00</u>	<u>0.00</u>
Changes in Market Values	<u>(17,000.00)</u>	<u>0.00</u>

Note 11: Income Tax Expense

	2021	2020
	\$	\$
The components of tax expense comprise		
Current Tax	0.00	5,058.15
Prior Year Over/Under Provision for Income Tax	0.00	(0.12)
	<u>0.00</u>	<u>5,058.03</u>
Income Tax Expense	<u>0.00</u>	<u>5,058.03</u>

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	(3,186.98)	7,544.50
Less:		
Tax effect of:		
Non Taxable Contributions	0.00	240.00
Tax Losses Deducted	0.00	2,258.55
Add:		
Tax effect of:		
Other Non-Deductible Expenses	0.00	12.00
Decrease in MV of Investments	2,550.00	0.00

Wuff Enterprises Superannuation Fund
Notes to the Financial Statements
For the year ended 30 June 2021

SMSF Non-Deductible Expenses	333.30	0.00
Tax Losses	303.60	0.00
Rounding	0.08	0.20
Income Tax on Taxable Income or Loss	0.00	5,058.15
Less credits:		
Current Tax or Refund	<u>0.00</u>	<u>5,058.15</u>

Wuff Enterprises Superannuation Fund

Trustees Declaration

ELF Enterprises Superfund Pty Ltd ACN: 164015481

The directors of the trustee company have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2021 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2021 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2021.

Specifically, the directors of the trustee company declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Regulations 1994; and
- to the knowledge of the directors of the trustee company, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the directors of the trustee company by:

.....
Kerin Booth
ELF Enterprises Superfund Pty Ltd
Director

.....
Kim Booth
ELF Enterprises Superfund Pty Ltd
Director

27 May 2022

Self-managed superannuation fund annual return **2021**

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2021* (NAT 71287).

- ❗ The *Self-managed superannuation fund annual return instructions 2021* (NAT 71606) (the instructions) can assist you to complete this annual return.
- ➡ The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT 3036).

To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S # / T # S T

- Place in ALL applicable boxes.

➤ Postal address for annual returns:

Australian Taxation Office
GPO Box 9845
[insert the name and postcode
of your capital city]

For example;

Australian Taxation Office
GPO Box 9845
SYDNEY NSW 2001

Section A: Fund information

1 **Tax file number (TFN)**

➤ To assist processing, write the fund's TFN at the top of pages 3, 5, 7 and 9.

- ❗ The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 **Name of self-managed superannuation fund (SMSF)**

Wuff Enterprises Superannuation Fund

3 **Australian business number (ABN)** (if applicable)

4 **Current postal address**

103 RITCHIE ST

Suburb/town

WESTBURY

State/territory

TAS

Postcode

7303

5 **Annual return status**

Is this an amendment to the SMSF's 2021 return?

A No Yes

Is this the first required return for a newly registered SMSF?

B No Yes

Tax File Number **6 SMSF auditor**

Auditor's name

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

SMSF Auditor Number

Auditor's phone number

Postal address

Suburb/town

State/territory

Postcode

Date audit was completed **A** / / Was Part A of the audit report qualified? **B** No Yes Was Part B of the audit report qualified? **C** No Yes If Part B of the audit report was qualified, have the reported issues been rectified? **D** No Yes **7 Electronic funds transfer (EFT)**

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number Fund account number

Fund account name

I would like my tax refunds made to this account. Go to C.**B Financial institution account details for tax refunds**

This account is used for tax refunds. You can provide a tax agent account here.

BSB number Account number

Account name

C Electronic service address alias

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAAlias). See instructions for more information.

Tax File Number

- 8 Status of SMSF** Australian superannuation fund **A** No Yes Fund benefit structure **B** **A** Code
- Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts? **C** No Yes

9 Was the fund wound up during the income year?

No Yes If yes, provide the date on which the fund was wound up Day / Month / Year Have all tax lodgment and payment obligations been met? No Yes

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No Go to Section B: Income.Yes Exempt current pension income amount **A** \$

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B** Unsegregated assets method **C** Was an actuarial certificate obtained? **D** Yes

Did the fund have any other income that was assessable?

E Yes Go to Section B: Income.No Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Tax File Number Provided

Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year?

G No Yes

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2021*.

Have you applied an exemption or rollover?

M No Yes Code

Net capital gain **A** \$

Gross rent and other leasing and hiring income **B** \$

Gross interest **C** \$

Forestry managed investment scheme income **X** \$

Gross foreign income **D1** \$ Net foreign income **D** \$ Loss

Australian franking credits from a New Zealand company **E** \$

Transfers from foreign funds **F** \$ Number

Gross payments where ABN not quoted **H** \$

Gross distribution from partnerships **I** \$ Loss

*Unfranked dividend amount **J** \$

*Franked dividend amount **K** \$

*Dividend franking credit **L** \$

*Gross trust distributions **M** \$ Code

Calculation of assessable contributions
 Assessable employer contributions
R1 \$
 plus Assessable personal contributions
R2 \$
 plus **No-TFN-quoted contributions
R3 \$
(an amount must be included even if it is zero)
 less Transfer of liability to life insurance company or PST
R6 \$

Assessable contributions
R \$
(R1 plus R2 plus R3 less R6)

Calculation of non-arm's length income
 *Net non-arm's length private company dividends
U1 \$
 plus *Net non-arm's length trust distributions
U2 \$
 plus *Net other non-arm's length income
U3 \$

*Other income **S** \$ Code

*Assessable income due to changed tax status of fund **T** \$

Net non-arm's length income
U \$
(subject to 45% tax rate) (U1 plus U2 plus U3)

*This is a mandatory label.
 *If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME **W** \$ Loss
(Sum of labels A to U)

Exempt current pension income **Y** \$

TOTAL ASSESSABLE INCOME **V** \$ Loss
(W less Y)

Tax File Number Provided

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

	DEDUCTIONS		NON-DEDUCTIBLE EXPENSES
Interest expenses within Australia	A1 \$ <input style="width: 150px;" type="text"/>		A2 \$ <input style="width: 150px;" type="text"/>
Interest expenses overseas	B1 \$ <input style="width: 150px;" type="text"/>		B2 \$ <input style="width: 150px;" type="text"/>
Capital works expenditure	D1 \$ <input style="width: 150px;" type="text"/>		D2 \$ <input style="width: 150px;" type="text"/>
Decline in value of depreciating assets	E1 \$ <input style="width: 150px;" type="text"/> 345		E2 \$ <input style="width: 150px;" type="text"/>
Insurance premiums – members	F1 \$ <input style="width: 150px;" type="text"/>		F2 \$ <input style="width: 150px;" type="text"/>
SMSF auditor fee	H1 \$ <input style="width: 150px;" type="text"/>		H2 \$ <input style="width: 150px;" type="text"/>
Investment expenses	I1 \$ <input style="width: 150px;" type="text"/> 686		I2 \$ <input style="width: 150px;" type="text"/>
Management and administration expenses	J1 \$ <input style="width: 150px;" type="text"/> 993		J2 \$ <input style="width: 150px;" type="text"/>
Forestry managed investment scheme expense	U1 \$ <input style="width: 150px;" type="text"/>		U2 \$ <input style="width: 150px;" type="text"/>
Other amounts	L1 \$ <input style="width: 150px;" type="text"/> Code		L2 \$ <input style="width: 150px;" type="text"/> 2,222 Code
Tax losses deducted	M1 \$ <input style="width: 150px;" type="text"/>		

TOTAL DEDUCTIONS

N \$ 2,024

(Total **A1** to **M1**)

TOTAL NON-DEDUCTIBLE EXPENSES

Y \$ 2,222

(Total **A2** to **L2**)

***TAXABLE INCOME OR LOSS**

O \$ 2,024 Loss

(TOTAL ASSESSABLE INCOME *less* TOTAL DEDUCTIONS)

TOTAL SMSF EXPENSES

Z \$ 4,246

(**N plus Y**)

*This is a mandatory label.

Tax File Number **Provided****Section D: Income tax calculation statement*****Important:**

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2021* on how to complete the calculation statement.

*Taxable income **A** \$
(an amount must be included even if it is zero)

*Tax on taxable income **T1** \$
(an amount must be included even if it is zero)

*Tax on no-TFN-quoted contributions **J** \$
(an amount must be included even if it is zero)

Gross tax **B** \$

(T1 plus J)

Foreign income tax offset

C1 \$

Rebates and tax offsets

C2 \$

Non-refundable non-carry forward tax offsets

C \$

(C1 plus C2)

SUBTOTAL 1

T2 \$

(B less C – cannot be less than zero)

Early stage venture capital limited partnership tax offset

D1 \$

Early stage venture capital limited partnership tax offset carried forward from previous year

D2 \$

Early stage investor tax offset

D3 \$

Early stage investor tax offset carried forward from previous year

D4 \$

Non-refundable carry forward tax offsets

D \$

(D1 plus D2 plus D3 plus D4)

SUBTOTAL 2

T3 \$

(T2 less D – cannot be less than zero)

Complying fund's franking credits tax offset

E1 \$

No-TFN tax offset

E2 \$

National rental affordability scheme tax offset

E3 \$

Exploration credit tax offset

E4 \$

Refundable tax offsets

E \$

(E1 plus E2 plus E3 plus E4)

*TAX PAYABLE **T5** \$

(T3 less E – cannot be less than zero)

Section 102AAM interest charge

G \$

Tax File Number

Credit for interest on early payments – amount of interest	H1 \$ <input type="text"/>	
Credit for tax withheld – foreign resident withholding (excluding capital gains)	H2 \$ <input type="text"/>	
Credit for tax withheld – where ABN or TFN not quoted (non-individual)	H3 \$ <input type="text"/>	
Credit for TFN amounts withheld from payments from closely held trusts	H5 \$ <input type="text" value="0.00"/>	
Credit for interest on no-TFN tax offset	H6 \$ <input type="text"/>	
Credit for foreign resident capital gains withholding amounts	H8 \$ <input type="text" value="0.00"/>	
	Eligible credits	
	H \$ <input type="text"/>	(H1 plus H2 plus H3 plus H5 plus H6 plus H8)

*Tax offset refunds (Remainder of refundable tax offsets)	I \$ <input type="text" value="0.00"/>	<i>(unused amount from label E – an amount must be included even if it is zero)</i>
---	---	---

PAYG instalments raised

K \$

Supervisory levy

L \$

Supervisory levy adjustment for wound up funds

M \$

Supervisory levy adjustment for new funds

N \$

AMOUNT DUE OR REFUNDABLE A positive amount at S is what you owe, while a negative amount is refundable to you.	S \$ <input type="text" value="-2,769.00"/>	<i>(T5 plus G less H less I less K plus L less M plus N)</i>
---	--	--

*This is a mandatory label.

Section E: Losses

14 Losses

! If total loss is greater than \$100,000, complete and attach a *Losses schedule 2021*.

Tax losses carried forward to later income years **U \$**

Net capital losses carried forward to later income years **V \$**

Tax File Number

Section F: Member information

MEMBER 1

Title: Mr Mrs Miss Ms Other

Family name

Booth

First given name Other given names

Kim

Member's TFN Date of birth

See the Privacy note in the Declaration.

Contributions

OPENING ACCOUNT BALANCE \$

i Refer to instructions for completing these labels.

Employer contributions

A \$

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

Proceeds from primary residence disposal

H \$

Receipt date Day / Month / Year

H1 / /

Assessable foreign superannuation fund amount

I \$

Non-assessable foreign superannuation fund amount

J \$

Transfer from reserve: assessable amount

K \$

Transfer from reserve: non-assessable amount

L \$

Contributions from non-complying funds and previously non-complying funds

T \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

M \$

TOTAL CONTRIBUTIONS N \$

(Sum of labels **A** to **M**)

Other transactions

Allocated earnings or losses **O** \$ Loss

Inward rollovers and transfers **P** \$

Outward rollovers and transfers **Q** \$

Lump Sum payments **R1** \$ Code

Income stream payments **R2** \$ Code

Accumulation phase account balance	S1 \$ <input type="text" value="78,387.59"/>
Retirement phase account balance - Non CDBIS	S2 \$ <input type="text" value="0.00"/>
Retirement phase account balance - CDBIS	S3 \$ <input type="text" value="0.00"/>
<input type="text" value="0"/> TRIS Count	

CLOSING ACCOUNT BALANCE S \$

(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

Tax File Number **Provided**

MEMBER 2

Title: Mr Mrs Miss Ms Other

Family name **Booth**

First given name **Kerin** Other given names

Member's TFN See the Privacy note in the Declaration. **Provided** Date of birth **Provided**

Contributions OPENING ACCOUNT BALANCE \$ **57,735.19**

I Refer to instructions for completing these labels.

Employer contributions
A \$
 ABN of principal employer
A1
 Personal contributions
B \$
 CGT small business retirement exemption
C \$
 CGT small business 15-year exemption amount
D \$
 Personal injury election
E \$
 Spouse and child contributions
F \$
 Other third party contributions
G \$

Proceeds from primary residence disposal
H \$
 Receipt date Day / Month / Year
H1 / /
 Assessable foreign superannuation fund amount
I \$
 Non-assessable foreign superannuation fund amount
J \$
 Transfer from reserve: assessable amount
K \$
 Transfer from reserve: non-assessable amount
L \$
 Contributions from non-complying funds and previously non-complying funds
T \$
 Any other contributions (including Super Co-contributions and Low Income Super Amounts)
M \$

TOTAL CONTRIBUTIONS N \$
 (Sum of labels A to M)

Other transactions

Accumulation phase account balance
S1 \$ **49,510.66**
 Retirement phase account balance - Non CDBIS
S2 \$ **0.00**
 Retirement phase account balance - CDBIS
S3 \$ **0.00**

Allocated earnings or losses **O** \$ **8,224.53**
 Inward rollovers and transfers **P** \$
 Outward rollovers and transfers **Q** \$
 Lump Sum payments **R1** \$
 Income stream payments **R2** \$

Loss **L**

Code

Code

0 TRIS Count

CLOSING ACCOUNT BALANCE S \$ **49,510.66**
 (**S1 plus S2 plus S3**)

Accumulation phase value **X1** \$
 Retirement phase value **X2** \$
 Outstanding limited recourse borrowing arrangement amount **Y** \$

Tax File Number Provided

Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments

Listed trusts **A** \$

Unlisted trusts **B** \$

Insurance policy **C** \$

Other managed investments **D** \$

15b Australian direct investments

Cash and term deposits **E** \$

Limited recourse borrowing arrangements

Australian residential real property
J1 \$

Australian non-residential real property
J2 \$

Overseas real property
J3 \$

Australian shares
J4 \$

Overseas shares
J5 \$

Other
J6 \$

Property count
J7

Debt securities **F** \$

Loans **G** \$

Listed shares **H** \$

Unlisted shares **I** \$

Limited recourse borrowing arrangements **J** \$

Non-residential real property **K** \$

Residential real property **L** \$

Collectables and personal use assets **M** \$

Other assets **O** \$

15c Other investments

Crypto-Currency **N** \$

15d Overseas direct investments

Overseas shares **P** \$

Overseas non-residential real property **Q** \$

Overseas residential real property **R** \$

Overseas managed investments **S** \$

Other overseas assets **T** \$

TOTAL AUSTRALIAN AND OVERSEAS ASSETS U \$
(Sum of labels A to T)

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year? **A** No Yes \$

Tax File Number

- 15f Limited recourse borrowing arrangements**
 If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** No Yes
 Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** No Yes

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements	V1 \$ <input type="text"/>	
Permissible temporary borrowings	V2 \$ <input type="text"/>	
Other borrowings	V3 \$ <input type="text"/>	
		Borrowings V \$ <input type="text"/>
Total member closing account balances (total of all CLOSING ACCOUNT BALANCES from Sections F and G)		W \$ <input type="text" value="127,897"/>
Reserve accounts		X \$ <input type="text"/>
Other liabilities		Y \$ <input type="text"/>
TOTAL LIABILITIES		Z \$ <input type="text" value="127,897"/>

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains **H** \$

Total TOFA losses **I** \$

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2020–21 income year, write **2021**). **A**

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2021*. **B**

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2021* for each election. **C**

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2021*. **D**

Tax File Number **Section K: Declarations**

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date / /

Preferred trustee or director contact details:

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return Hrs

! The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2021* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date / /

Tax agent's contact details

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Tax agent's practice

Tax agent's phone number

Reference number

Tax agent number

Capital gains tax (CGT) schedule

2021

When completing this form

- Print clearly, using a black or dark blue pen only.
 - Use BLOCK LETTERS and print one character in each box.
- | | | | | | | | | | | | | | | | | | |
|---|---|---|---|---|--|---|---|--|--|--|--|--|--|--|--|--|--|
| S | M | I | T | H | | S | T | | | | | | | | | | |
|---|---|---|---|---|--|---|---|--|--|--|--|--|--|--|--|--|--|
- Do not use correction fluid or covering stickers.
 - Sign next to any corrections with your **full signature** (not initials).

- Use in conjunction with company, trust, fund income tax return or the self-managed superannuation fund annual return.
- Refer to the *Guide to capital gains tax 2021* available on our website at ato.gov.au for instructions on how to complete this schedule.

Tax file number (TFN)

i We are authorised by law to request your TFN. You do not have to quote your TFN. However, if you don't it could increase the chance of delay or error in processing your form.

Australian business number (ABN)

Taxpayer's name

Wuff Enterprises Superannuation Fund

1 Current year capital gains and capital losses

	Capital gain	Capital loss
Shares in companies listed on an Australian securities exchange A	\$ <input style="width: 150px;" type="text"/>	K \$ <input style="width: 150px;" type="text"/>
Other shares B	\$ <input style="width: 150px;" type="text"/>	L \$ <input style="width: 150px;" type="text"/>
Units in unit trusts listed on an Australian securities exchange C	\$ <input style="width: 150px;" type="text"/>	M \$ <input style="width: 150px;" type="text"/>
Other units D	\$ <input style="width: 150px;" type="text"/>	N \$ <input style="width: 150px;" type="text"/>
Real estate situated in Australia E	\$ <input style="width: 150px;" type="text"/>	O \$ <input style="width: 150px;" type="text"/>
Other real estate F	\$ <input style="width: 150px;" type="text"/>	P \$ <input style="width: 150px;" type="text"/>
Amount of capital gains from a trust (including a managed fund) G	\$ <input style="width: 150px;" type="text"/>	
Collectables H	\$ <input style="width: 150px;" type="text"/>	Q \$ <input style="width: 150px;" type="text"/>
Other CGT assets and any other CGT events I	\$ <input style="width: 150px;" type="text"/>	R \$ <input style="width: 150px;" type="text"/>
Amount of capital gain previously deferred under transitional CGT relief for superannuation funds S	\$ <input style="width: 150px;" type="text" value="0"/>	
Total current year capital gains J	J \$ <input style="width: 250px; border: 2px solid black;" type="text"/>	

Add the amounts at labels **K** to **R** and write the total in item 2 label **A – Total current year capital losses**.

23

Tax File Number **2 Capital losses**Total current year capital losses **A** \$ Total current year capital losses applied **B** \$ Total prior year net capital losses applied **C** \$ Total capital losses transferred in applied
(only for transfers involving a foreign bank branch or
permanent establishment of a foreign financial entity) **D** \$ Total capital losses applied **E** \$ Add amounts at **B**, **C** and **D**.**3 Unapplied net capital losses carried forward**Net capital losses from collectables carried forward to later income years **A** \$ Other net capital losses carried forward to later income years **B** \$ Add amounts at **A** and **B** and transfer the total
to label **V – Net capital losses carried forward**
to later income years on your tax return.**4 CGT discount**Total CGT discount applied **A** \$ **5 CGT concessions for small business**Small business active asset reduction **A** \$ Small business retirement exemption **B** \$ Small business rollover **C** \$ Total small business concessions applied **D** \$ **6 Net capital gain**Net capital gain **A** \$ **1J less 2E less 4A less 5D** (cannot be less than
zero). Transfer the amount at **A** to label **A – Net**
capital gain on your tax return.

Tax File Number

7 Earnout arrangements

Are you a party to an earnout arrangement? **A** Yes, as a buyer Yes, as a seller No
 (Print in the appropriate box.)

! If you are a party to more than one earnout arrangement, copy and attach a separate sheet to this schedule providing the details requested here for each additional earnout arrangement.

How many years does the earnout arrangement run for? **B**

What year of that arrangement are you in? **C**

If you are the seller, what is the total estimated capital proceeds from the earnout arrangement? **D** \$

Amount of any capital gain or loss you made under your non-qualifying arrangement in the income year. **E** \$ / ^{LOSS}

! **Request for amendment**

If you received or provided a financial benefit under a look-through earnout right created in an earlier income year and you wish to seek an amendment to that earlier income year, complete the following:

Income year earnout right created **F**

Amended net capital gain or capital losses carried forward **G** \$ / ^{LOSS}

8 Other CGT information required (if applicable)

Small business 15 year exemption – exempt capital gains **A** \$ / ^{CODE}

Capital gains disregarded by a foreign resident **B** \$

Capital gains disregarded as a result of a scrip for scrip rollover **C** \$

Capital gains disregarded as a result of an inter-company asset rollover **D** \$

Capital gains disregarded by a demerging entity **E** \$

Tax File Number

Taxpayer's declaration

! If the schedule is not lodged with the income tax return you are required to sign and date the schedule.

Important

Before making this declaration check to ensure that all the information required has been provided on this form and any attachments to this form, and that the information provided is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements.

Privacy

Taxation law authorises the ATO to collect information and disclose it to other government agencies. This includes personal information of the person authorised to sign the declaration. For information about your privacy go to ato.gov.au/privacy

I declare that the information on this form is true and correct.

Signature

Date

Day	Month	Year
<input type="text"/>	<input type="text"/>	<input type="text"/>

Contact name

Daytime contact number (include area code)

Losses schedule

2021

Companies and trusts that do not join consolidated groups should complete and attach this schedule to their 2021 tax return. Superannuation funds should complete and attach this schedule to their 2021 tax return. Print neatly in BLOCK LETTERS with a black or blue ballpoint pen only. Print one letter or number in each box. Do not use correction fluid or tape.

Place in all applicable boxes.

Refer to *Losses schedule instructions 2021*, available on our website ato.gov.au for instructions on how to complete this schedule.

Tax file number (TFN)

Provided

Name of entity

Wuff Enterprises Superannuation Fund

Australian business number

81869114362

Part A – Losses carried forward to the 2021–22 income year – excludes film losses

1 Tax losses carried forward to later income years

Year of loss		
2020–21	B	2,024
2019–20	C	
2018–19	D	
2017–18	E	
2016–17	F	
2015–16 and earlier income years	G	
Total	U	2,024

Transfer the amount at **U** to the **Tax losses carried forward to later income years** label on your tax return.

2 Net capital losses carried forward to later income years

Year of loss		
2020–21	H	
2019–20	I	
2018–19	J	
2017–18	K	
2016–17	L	
2015–16 and earlier income years	M	
Total	V	

Transfer the amount at **V** to the **Net capital losses carried forward to later income years** label on your tax return.

Tax File Number Provided

Part B – Ownership and business continuity test – company and listed widely held trust only

Complete item 3 of **Part B** if a loss is being carried forward to later income years and the business continuity test has to be satisfied in relation to that loss.
Do not complete items 1 or 2 of **Part B** if, in the 2020–21 income year, no loss has been claimed as a deduction, applied against a net capital gain or, in the case of companies, losses have not been transferred in or out.

1 Whether continuity of majority ownership test passed

Note: If the entity has deducted, applied, transferred in or transferred out (as applicable) in the 2020–21 income year a loss incurred in any of the listed years, print **X** in the **Yes** or **No** box to indicate whether the entity has satisfied the continuity of majority ownership test in respect of that loss.

Year of loss		Yes	No
2020–21	A	<input type="checkbox"/>	<input type="checkbox"/>
2019–20	B	<input type="checkbox"/>	<input type="checkbox"/>
2018–19	C	<input type="checkbox"/>	<input type="checkbox"/>
2017–18	D	<input type="checkbox"/>	<input type="checkbox"/>
2016–17	E	<input checked="" type="checkbox"/>	<input type="checkbox"/>
2015–16 and earlier income years	F	<input type="checkbox"/>	<input type="checkbox"/>

2 Amount of losses deducted/applied for which the continuity of majority ownership test is not passed but the business continuity test is satisfied – excludes film losses

Tax losses **G**

Net capital losses **H**

3 Losses carried forward for which the business continuity test must be satisfied before they can be deducted/applied in later years – excludes film losses

Tax losses **I**

Net capital losses **J**

4 Do current year loss provisions apply?

Is the company required to calculate its taxable income or tax loss for the year under Subdivision 165-B or its net capital gain or net capital loss for the year under Subdivision 165-CB of the *Income Tax Assessment Act 1997* (ITAA 1997)?

K Yes No

Part C – Unrealised losses – company only

Note: These questions relate to the operation of Subdivision 165-CC of ITAA 1997.

Has a changeover time occurred in relation to the company after 1.00pm by legal time in the Australian Capital Territory on 11 November 1999?

L Yes No

If you printed **X** in the **No** box at **L**, do not complete **M**, **N** or **O**.

At the changeover time did the company satisfy the maximum net asset value test under section 152-15 of ITAA 1997?

M Yes No

If you printed **X** in the **No** box at **M**, has the company determined it had an unrealised net loss at the changeover time?

N Yes No

If you printed **X** in the **Yes** box at **N**, what was the amount of unrealised net loss calculated under section 165-115E of ITAA 1997?

O

Tax File Number

Part D – Life insurance companies

Complying superannuation class tax losses carried forward to later income years **P**

Complying superannuation net capital losses carried forward to later income years **Q**

Part E – Controlled foreign company losses

Current year CFC losses **M**

CFC losses deducted **N**

CFC losses carried forward **O**

Part F – Tax losses reconciliation statement

Balance of tax losses brought forward from the prior income year **A**

ADD Uplift of tax losses of designated infrastructure project entities **B**

SUBTRACT Net forgiven amount of debt **C**

ADD Tax loss incurred (if any) during current year **D**

ADD Tax loss amount from conversion of excess franking offsets **E**

SUBTRACT Net exempt income **F**

SUBTRACT Tax losses forgone **G**

SUBTRACT Tax losses deducted **H**

SUBTRACT Tax losses transferred out under Subdivision 170-A (only for transfers involving a foreign bank branch or a PE of a foreign financial entity) **I**

Total tax losses carried forward to later income years **J**

Transfer the amount at **J** to the **Tax losses carried forward to later income years** label on your tax return.

Tax File Number

If the schedule is not lodged with the income tax return you are required to sign and date the schedule.

Important

Before making this declaration check to ensure that all the information required has been provided on this form and any attachments to this form, and that the information provided is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements.

Privacy

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Taxpayer's declaration

I declare that the information on this form is true and correct.

Signature

Date / /

Contact person

Daytime contact number (include area code)

Minutes of a meeting of the Director(s)

held on 27 May 2022 at 89 Main Road, Meander, Tasmania 7304

- PRESENT:** Kerin Booth and Kim Booth
- MINUTES:** The Chair reported that the minutes of the previous meeting had been signed as a true record.
- FINANCIAL STATEMENTS OF SUPERANNUATION FUND:** It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.
- The Chair tabled the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2021 and it was resolved that such statements be and are hereby adopted as tabled.
- TRUSTEE'S DECLARATION:** It was resolved that the trustee's declaration of the Superannuation Fund be signed.
- ANNUAL RETURN:** Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2021, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
- TRUST DEED:** The Chair tabled advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
- INVESTMENT STRATEGY:** The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.
- AUDITORS:** It was resolved that
- Sharif Eldebs
- of
- 832 High Street, Kew East, Victoria 3102
- act as auditors of the Fund for the next financial year.
- TAX AGENTS:** It was resolved that
- Adam Gillett
- act as tax agents of the Fund for the next financial year.
- TRUSTEE STATUS:** Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.
- CONTRIBUTIONS RECEIVED:** It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.
- ACCEPTANCE OF ROLLOVERS:** The trustee has ensured that any rollover made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:
1. making rollover between Funds; and,
 2. breaching the Fund or the member investment strategy.

Minutes of a meeting of the Director(s)

held on 27 May 2022 at 89 Main Road, Meander, Tasmania 7304

The trustee has reviewed the rollover and received advice that the rollover is in accordance with the Trust Deed and the rules of the Fund and the superannuation laws. As such the trustee has resolved to accept the rollover on behalf of the member.

CLOSURE:

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –

.....
Kerin Booth

Chairperson

Wuff Enterprises Superannuation Fund

Members Statement

Kim Booth
 89 Main Road
 Meander, Tasmania, 7304, Australia

Your Details

Date of Birth : Provided
 Age: 69
 Tax File Number: Provided
 Date Joined Fund: 20/04/2000
 Service Period Start Date:
 Date Left Fund:
 Member Code: BOOKIM00002A
 Account Start Date: 20/04/2000
 Account Phase: Accumulation Phase
 Account Description: Accumulation

Nominated Beneficiaries N/A
 Vested Benefits 78,387.59

Your Balance

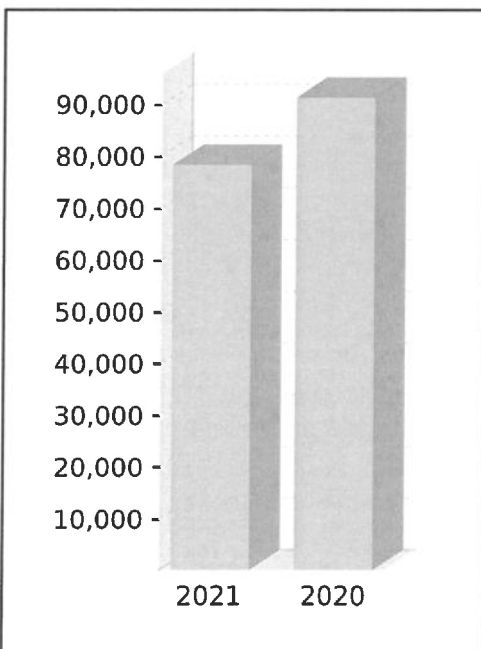
Total Benefits 78,387.59

Preservation Components

Preserved 79,395.15
 Unrestricted Non Preserved (1,007.56)
 Restricted Non Preserved

Tax Components

Tax Free 403.34
 Taxable 77,984.25



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2020	91,409.59	69,403.07
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		25,000.00
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	(13,022.00)	(865.92)
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		3,750.00
Income Tax		(1,622.44)
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2021	78,387.59	91,409.59

Wuff Enterprises Superannuation Fund

Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Kerin Booth
Director

Kim Booth
Director

Wuff Enterprises Superannuation Fund

Members Statement

Kerin Booth
 89 Main Road
 Meander, Tasmania, 7304, Australia

Your Details

Date of Birth : Provided
 Age: 64
 Tax File Number: Provided
 Date Joined Fund: 20/04/2000
 Service Period Start Date:
 Date Left Fund:
 Member Code: BOOKEI00001A
 Account Start Date: 20/04/2000
 Account Phase: Accumulation Phase
 Account Description: Accumulation

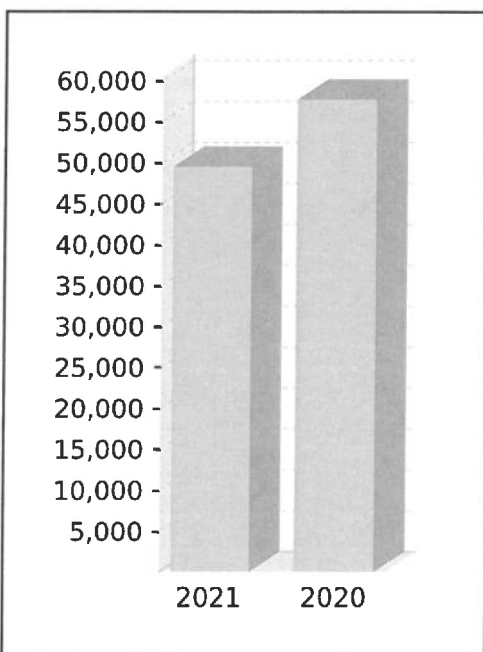
Nominated Beneficiaries N/A
 Vested Benefits 49,510.66

Your Balance

Total Benefits 49,510.66

Preservation Components
 Preserved 49,510.66
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components
 Tax Free 2,003.34
 Taxable 47,507.32



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2020	57,735.19	34,503.05
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		25,000.00
Personal Contributions (Non Concessional)		1,600.00
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	(8,224.53)	(437.39)
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		3,750.00
Income Tax		(819.53)
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2021	49,510.66	57,735.19

Wuff Enterprises Superannuation Fund

Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Kerin Booth
Director

Kim Booth
Director

Wuff Enterprises Superannuation Fund
Investment Summary with Market Movement

As at 30 June 2021

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Overall	Unrealised Current Year	Realised Movement
Cash/Bank Accounts								
CBA a/c 28024531		45,533.280000	45,533.28	45,533.28	45,533.28			
			45,533.28		45,533.28			
Other Assets								
ATO Account		38.000000	38.00	38.00	38.00			
			38.00		38.00			
Real Estate Properties								
49mainroad 149 Main Road, Meander TAS, Australia	1.00	77,000.000000	77,000.00	94,392.62	94,392.62	(17,392.62)	(17,000.00)	0.00
			77,000.00		94,392.62	(17,392.62)	(17,000.00)	0.00
			122,571.28		139,963.90	(17,392.62)	(17,000.00)	0.00

Cannot generate Statement of Taxable Income report.

Wuff Enterprises Superannuation Fund Projected Investment Strategy

Overview

The aim of this strategy is to provide the Members with an income on retirement.

Investment Objectives

The Trustee(s) will at all times ensure the funds assets are invested in accordance with the trust deed and comply with the applicable legislative requirements.

The Trustee(s) will act prudently to maximise the rate of return, subject to acceptable risk parameters whilst maintaining an appropriate diversification across a broad range of assets whilst assessing the risks where it is determined the fund's portfolio lacks diversification and / or has elected to implement a sector bias.

Having considered the risk profile of the fund and the member's needs and circumstances, the trustee has adopted the following objectives for the investment of assets of the fund;

- to achieve an investment return (based on market values and net of tax and charges) that exceeds the CPI by at least 3% per annum when measured over a rolling 5 year period.
- to have a probability of zero or negative returns in any 12 Month period of less than one in five years; and
- have sufficient liquidity to meet liabilities as and when they fall due.
- to consider the need to hold a policy of insurance for one or more members of the fund.

Investment Strategy

The fund will invest in a portfolio of assets according to market conditions and within the ranges specified below:

Asset Allocation

The targeted asset allocation will be in the following ranges:

<u>Asset Class</u>	<u>Target Range</u>	<u>Benchmark</u>
Australian Shares	0 - 0 %	0 %
International Shares	0 - 0 %	0 %
Cash	25 - 45 %	36 %
Australian Fixed Interest	0 - 0 %	0 %
International Fixed Interest	0 - 0 %	0 %
Mortgages	0 - 0 %	0 %
Direct Property	55 - 75 %	60 %
Listed Property	0 - 0 %	0 %
Other	0 - 20 %	4 %

Quality companies and trusts as supported by research and fundamental analysis will be selected. Direct investments in property, artwork and lease equipment may form part of the strategy provided there is sufficient basis for the decision.

Insurance

The Trustees have considered and consulted Professional Advice where necessary to ensure that all fund members have the correct type and level of insurance. Insurance may be held within or outside the SMSF.

Review and Monitoring

The trustees will monitor and review the fund's investment activities on a regular basis and to communicate with the members should they feel that any change in strategy is necessary in order to achieve the fund's objective.

Date: 30/06/2021

.....
Kerin Booth

.....
Kim Booth

Wuff Enterprises Superannuation Fund General Ledger

As at 30 June 2021

Transaction Date	Description	Units	Debit	Credit	Balance \$
Changes in Market Values of Investments (24700)					
<u>Changes in Market Values of Investments (24700)</u>					
30/06/2021	Revaluation - 30/06/2021 @ \$94,500.000000 (Exit) - 1.000000 Units on hand (49mainroad)			500.00	500.00 CR
30/06/2021	Revaluation - 30/06/2021 @ \$77,000.000000 (Exit) - 1.000000 Units on hand (49mainroad)		17,500.00		17,000.00 DR
			17,500.00	500.00	17,000.00 DR
Administration Costs (30200)					
<u>Administration Costs (30200)</u>					
04/11/2020	ASIC NetBank BPAY 17301 2291640154814 ASICeIfAnnualReview		340.00		340.00 DR
17/05/2021	ASIC NetBank BPAY 17301 2291640154814 ELF Change address		340.00		680.00 DR
			680.00		680.00 DR
ATO Supervisory Levy (30400)					
<u>ATO Supervisory Levy (30400)</u>					
30/06/2021	To record ATO Levy		259.00		259.00 DR
			259.00		259.00 DR
ASIC Fees (30800)					
<u>ASIC Fees (30800)</u>					
04/11/2020	ASIC NetBank BPAY 17301 2291640154814 ASICeIfAnnualReview		54.00		54.00 DR
			54.00		54.00 DR
Leased Assets W/O (30902)					
<u>Leased Assets W/O (30902)</u>					
30/06/2021	To dispose off leased assets		1,325.00		1,325.00 DR
			1,325.00		1,325.00 DR
Formation Expenses W/O (30910)					
<u>Formation Expenses W/O (30910)</u>					
30/06/2021	TO w/off formation exp		897.00		897.00 DR
			897.00		897.00 DR
Depreciation (33400)					
<u>Plant & Equipment @ WDV (00111)</u>					
30/06/2021	To record depreciation		345.00		345.00 DR
			345.00		345.00 DR
Property Expenses - Council Rates (41960)					
<u>149 Main Road, Meander TAS, Australia (49mainroad)</u>					
05/08/2020	MEANDER VALLEY COUN NetBank BPAY 474601 1099895 Rate149MainRd Full		324.28		324.28 DR
			324.28		324.28 DR
Property Expenses - Land Tax (42020)					
<u>149 Main Road, Meander TAS, Australia (49mainroad)</u>					
14/03/2021	SRO TAS NetBank BPAY 575514 810804947400008 LandTax149MainRd		517.50		517.50 DR
15/03/2021	Transfer from CBA NetBank BB 149 Main L Tax - 7/10th is for Wuff and 3/10th is for Bronte Booth so 3/10th is reimbursed			155.25	362.25 DR
			517.50	155.25	362.25 DR

Wuff Enterprises Superannuation Fund

General Ledger

As at 30 June 2021

Transaction Date	Description	Units	Debit	Credit	Balance \$
Profit/Loss Allocation Account (49000)					
<u>Profit/Loss Allocation Account (49000)</u>					
30/06/2021	Create Entries - Profit/Loss Allocation - 30/06/2021			13,022.00	13,022.00 CR
30/06/2021	Create Entries - Profit/Loss Allocation - 30/06/2021			8,224.53	21,246.53 CR
				21,246.53	21,246.53 CR
Opening Balance (50010)					
<u>(Opening Balance) Booth, Kerin - Accumulation (BOOKEI00001A)</u>					
01/07/2020	Opening Balance				34,503.05 CR
01/07/2020	Close Period Journal			23,232.14	57,735.19 CR
				23,232.14	57,735.19 CR
<u>(Opening Balance) Booth, Kim - Accumulation (BOOKIM00002A)</u>					
01/07/2020	Opening Balance				69,403.07 CR
01/07/2020	Close Period Journal			22,006.52	91,409.59 CR
				22,006.52	91,409.59 CR
Contributions (52420)					
<u>(Contributions) Booth, Kerin - Accumulation (BOOKEI00001A)</u>					
01/07/2020	Opening Balance				26,600.00 CR
01/07/2020	Close Period Journal		26,600.00		0.00 DR
			26,600.00		0.00 DR
<u>(Contributions) Booth, Kim - Accumulation (BOOKIM00002A)</u>					
01/07/2020	Opening Balance				25,000.00 CR
01/07/2020	Close Period Journal		25,000.00		0.00 DR
			25,000.00		0.00 DR
Share of Profit/(Loss) (53100)					
<u>(Share of Profit/(Loss)) Booth, Kerin - Accumulation (BOOKEI00001A)</u>					
01/07/2020	Opening Balance				437.39 DR
01/07/2020	Close Period Journal			437.39	0.00 DR
30/06/2021	Create Entries - Profit/Loss Allocation - 30/06/2021		8,224.53		8,224.53 DR
			8,224.53	437.39	8,224.53 DR
<u>(Share of Profit/(Loss)) Booth, Kim - Accumulation (BOOKIM00002A)</u>					
01/07/2020	Opening Balance				865.92 DR
01/07/2020	Close Period Journal			865.92	0.00 DR
30/06/2021	Create Entries - Profit/Loss Allocation - 30/06/2021		13,022.00		13,022.00 DR
			13,022.00	865.92	13,022.00 DR
Income Tax (53330)					
<u>(Income Tax) Booth, Kerin - Accumulation (BOOKEI00001A)</u>					
01/07/2020	Opening Balance				819.53 CR
01/07/2020	Close Period Journal		819.53		0.00 DR
			819.53		0.00 DR
<u>(Income Tax) Booth, Kim - Accumulation (BOOKIM00002A)</u>					
01/07/2020	Opening Balance				1,622.44 CR
01/07/2020	Close Period Journal		1,622.44		0.00 DR
			1,622.44		0.00 DR

Wuff Enterprises Superannuation Fund

General Ledger

As at 30 June 2021

Transaction Date	Description	Units	Debit	Credit	Balance \$
Contributions Tax (53800)					
<u>(Contributions Tax) Booth, Kerin - Accumulation (BOOKEI00001A)</u>					
01/07/2020	Opening Balance				3,750.00 DR
01/07/2020	Close Period Journal			3,750.00	0.00 DR
				3,750.00	0.00 DR
<u>(Contributions Tax) Booth, Kim - Accumulation (BOOKIM00002A)</u>					
01/07/2020	Opening Balance				3,750.00 DR
01/07/2020	Close Period Journal			3,750.00	0.00 DR
				3,750.00	0.00 DR
Bank Accounts (60400)					
<u>CBA a/c 28024531 (CBA28024531)</u>					
01/07/2020	Opening Balance				50,019.81 DR
23/07/2020	TAX OFFICE PAYMENTS NetBank BPAY 75556 818691143624460 QuiarterlyPAYG			795.00	49,224.81 DR
05/08/2020	MEANDER VALLEY COUN NetBank BPAY 474601 1099895 Rate149MainRd Full			324.28	48,900.53 DR
04/11/2020	ASIC NetBank BPAY 17301 2291640154814 ASICIfAnnualReview			394.00	48,506.53 DR
04/11/2020	TAX OFFICE PAYMENTS NetBank BPAY 75556 818691143624460 JulySept20due28Oct			757.00	47,749.53 DR
12/03/2021	TAX OFFICE PAYMENTS NetBank BPAY 75556 818691143624460 Oct to Dec20 PAYG			757.00	46,992.53 DR
14/03/2021	SRO TAS NetBank BPAY 575514 810804947400008 LandTax149MainRd			517.50	46,475.03 DR
15/03/2021	Transfer from CBA NetBank BB 149 Main L Tax - 7/10th is for Wuff and 3/10th is for Bronte Booth so 3/10th is reimbursed		155.25		46,630.28 DR
08/04/2021	TAX OFFICE PAYMENTS NetBank BPAY 75556 818691143624460 PAYG JantoMar 2021			757.00	45,873.28 DR
17/05/2021	ASIC NetBank BPAY 17301 2291640154814 ELF Change address			340.00	45,533.28 DR
			155.25	4,641.78	45,533.28 DR
Formation Expenses (64000)					
<u>Formation Expenses (64000)</u>					
01/07/2020	Opening Balance				897.00 DR
30/06/2021	TO w/off formation exp			897.00	0.00 DR
				897.00	0.00 DR
Leased Assets (73800)					
<u>Kings Pier Marina Berth Lease (33%) (00110)</u>					
01/07/2020	Opening Balance				1,325.00 DR
30/06/2021	To dispose off leased assets			1,325.00	0.00 DR
		0.00		1,325.00	0.00 DR
Other Assets (76000)					
<u>ATO Account (ATQ1)</u>					
01/07/2020	Opening Balance				795.00 DR
30/06/2021	To record June 21 PAYGI			757.00	38.00 DR
		0.00		757.00	38.00 DR
Plant and Equipment (at written down value) (76500)					

Wuff Enterprises Superannuation Fund
General Ledger

As at 30 June 2021

Transaction Date	Description	Units	Debit	Credit	Balance \$
Plant & Equipment @ WDV (00111)					
01/07/2020	Opening Balance				345.00 DR
30/06/2021	To record depreciation			345.00	0.00 DR
		0.00		345.00	0.00 DR
Real Estate Properties (77200)					
<u>149 Main Road, Meander TAS, Australia (49mainroad)</u>					
01/07/2020	Opening Balance	1.00			94,000.00 DR
30/06/2021	Revaluation - 30/06/2021 @ \$94,500.000000 (Exit) - 1.000000 Units on hand		500.00		94,500.00 DR
30/06/2021	Revaluation - 30/06/2021 @ \$77,000.000000 (Exit) - 1.000000 Units on hand			17,500.00	77,000.00 DR
		1.00	500.00	17,500.00	77,000.00 DR
Income Tax Payable/Refundable (85000)					
<u>Income Tax Payable/Refundable (85000)</u>					
01/07/2020	Opening Balance				2,557.97 DR
04/11/2020	TAX OFFICE PAYMENTS NetBank BPAY 75556 818691143624460 JulySept20due28Oct		757.00		3,314.97 DR
12/03/2021	TAX OFFICE PAYMENTS NetBank BPAY 75556 818691143624460 Oct to Dec20 PAYG		757.00		4,071.97 DR
08/04/2021	TAX OFFICE PAYMENTS NetBank BPAY 75556 818691143624460 PAYG JantoMar 2021		757.00		4,828.97 DR
30/06/2021	To record June 21 PAYGI		757.00		5,585.97 DR
30/06/2021	To record ATO Levy			259.00	5,326.97 DR
			3,028.00	259.00	5,326.97 DR
Sundry Creditors (88000)					
<u>Sundry Creditors (88000)</u>					
01/07/2020	Opening Balance				795.00 CR
23/07/2020	TAX OFFICE PAYMENTS NetBank BPAY 75556 818691143624460 QuiarterlyPAYG		795.00		0.00 DR
			795.00		0.00 DR
Total Debits:		101,668.53			
Total Credits:			101,668.53		

Wuff Enterprises Superannuation Fund

Trial Balance

As at 30 June 2021

Last Year	Code	Account Name	Units	Debits \$	Credits \$
	24200	Contributions			
(26,600.00)	24200/BOOKEI00001A	(Contributions) Booth, Kerin - Accumulation			
(25,000.00)	24200/BOOKIM00002A	(Contributions) Booth, Kim - Accumulation			
	24700	Changes in Market Values of Investments		17,000.00	
	25500	Lease and Hire Income			
(133.30)	25500/00110	Kings Pier Marina Berth Lease (33%)			
	30200	Administration Costs		680.00	
	30400	ATO Supervisory Levy		259.00	
53.00	30800	ASIC Fees		54.00	
	30902	Leased Assets W/O		1,325.00	
	30910	Formation Expenses W/O		897.00	
40.97	31500	Bank Charges			
	33400	Depreciation			
895.00	33400/00111	Plant & Equipment @ WDV		345.00	
1.22	37900	Interest Paid			
80.00	38200	Fines			
	41960	Property Expenses - Council Rates			
324.28	41960/49mainroad	149 Main Road, Meander TAS, Australia		324.28	
	42020	Property Expenses - Land Tax			
42.14	42020/49mainroad	149 Main Road, Meander TAS, Australia		362.25	
5,058.15	48500	Income Tax Expense			
(0.12)	48600	Prior Years Under/Over Provision for Income Tax			
45,238.66	49000	Profit/Loss Allocation Account			21,246.53
	50010	Opening Balance			
(34,503.05)	50010/BOOKEI00001A	(Opening Balance) Booth, Kerin - Accumulation			57,735.19
(69,403.07)	50010/BOOKIM00002A	(Opening Balance) Booth, Kim - Accumulation			91,409.59
	52420	Contributions			
(26,600.00)	52420/BOOKEI00001A	(Contributions) Booth, Kerin - Accumulation			0.00

Wuff Enterprises Superannuation Fund

Trial Balance

As at 30 June 2021

Last Year	Code	Account Name	Units	Debits \$	Credits \$
(25,000.00)	52420/BOOKIM00002A	(Contributions) Booth, Kim - Accumulation			0.00
	53100	Share of Profit/(Loss)			
437.39	53100/BOOKEI00001A	(Share of Profit/(Loss)) Booth, Kerin - Accumulation		8,224.53	
865.92	53100/BOOKIM00002A	(Share of Profit/(Loss)) Booth, Kim - Accumulation		13,022.00	
	53330	income Tax			
(819.53)	53330/BOOKEI00001A	(Income Tax) Booth, Kerin - Accumulation			0.00
(1,622.44)	53330/BOOKIM00002A	(Income Tax) Booth, Kim - Accumulation			0.00
	53800	Contributions Tax			
3,750.00	53800/BOOKEI00001A	(Contributions Tax) Booth, Kerin - Accumulation			0.00
3,750.00	53800/BOOKIM00002A	(Contributions Tax) Booth, Kim - Accumulation			0.00
	60400	Bank Accounts			
50,019.81	60400/CBA28024531	CBA a/c 28024531		45,533.28	
897.00	64000	Formation Expenses			0.00
	73800	Leased Assets			
1,325.00	73800/00110	Kings Pier Marina Berth Lease (33%)			0.00
	76000	Other Assets			
795.00	76000/ATO1	ATO Account		38.00	
	76500	Plant and Equipment (at written down value)			
345.00	76500/00111	Plant & Equipment @ WDV			0.00
	77200	Real Estate Properties			
94,000.00	77200/49mainroad	149 Main Road, Meander TAS, Australia	1.0000	77,000.00	
2,557.97	85000	Income Tax Payable/Refundable		5,326.97	
(795.00)	88000	Sundry Creditors			0.00
				170,391.31	170,391.31

Current Year Profit/(Loss): (21,246.53)

Audit Trail

As at 30 June 2022

Date	Account Number	Cash/ Journal	Batch	Details	Debit \$	Credit \$
1/07/2021	925 00001	J	16	Pension for member Booth, Kerin	49,510.66	-
1/07/2021	906 00003	J	16	Pension for member Booth, Kerin	-	49,510.66
1/07/2021	925 00002	J	33	Pension for member Booth, Kim	78,387.59	-
1/07/2021	906 00004	J	33	Pension for member Booth, Kim	-	78,387.59
30/06/2022	290 0001	C	1	super levy 2021	-	259.00
30/06/2022	290 0001	C	2	super levy 2020	-	259.00
30/06/2022	290 0001	C	3	super levy 2019	-	259.00
30/06/2022	290 0001	C	4	super cont	50,000.00	-
30/06/2022	290 0001	C	5	reimburse of exp	115.44	-
30/06/2022	290 0001	C	6	rates	-	384.80
30/06/2022	290 0001	C	7	land tax refund	980.00	-
30/06/2022	290 0001	C	8	interest ato	34.54	-
30/06/2022	290 0001	C	9	drawdown	-	90,000.00
30/06/2022	290 0001	C	10	audit	-	726.00
30/06/2022	290 0001	C	11	ato tax paid	-	1,878.15
30/06/2022	290 0001	C	12	ATO refund	4,177.00	-
30/06/2022	290 0001	C	13	ato inst	-	5,172.00
30/06/2022	290 0001	C	14	asic	-	55.00
30/06/2022	290 0001	C	15	2021 tax refund	3,028.00	-
30/06/2022	801 0019	C	17	super levy 2021	259.00	-
30/06/2022	801 0019	C	18	super levy 2020	259.00	-
30/06/2022	801 0019	C	19	super levy 2019	259.00	-
30/06/2022	636 0001	C	20	reimburse of exp	-	115.44
30/06/2022	704 00001	C	21	Contribution Self-Employed Concessional Con	-	25,000.00
30/06/2022	704 00002	C	21	Contribution Self-Employed Concessional Con	-	25,000.00
30/06/2022	310 0014	C	22	rates	384.80	-
30/06/2022	636 0001	C	23	land tax refund	-	980.00
30/06/2022	290 0001	C	24	interest ato	0.86	-
30/06/2022	794 0004	C	25	interest ato	-	34.54
30/06/2022	801 0005	C	26	audit	726.00	-
30/06/2022	450 0009	C	27	ato tax paid	1,878.15	-
30/06/2022	450 0009	C	28	ATO refund	-	4,177.00
30/06/2022	450 0009	C	29	ato inst	5,172.00	-
30/06/2022	801 0019	C	30	asic	55.00	-
30/06/2022	450 0009	C	31	2021 tax refund	-	3,028.00
30/06/2022	794 0004	C	32	interest ato	-	0.86
30/06/2022	906 00003	C	34	Payment to Booth, Kerin (WUFF02(00003))	30,561.53	-
30/06/2022	906 00004	C	35	Payment to Booth, Kim (WUFF02(00004))	59,438.47	-
30/06/2022	925 00002	J	37	Pension for member Booth, Kim	21,250.00	-
30/06/2022	906 00005	J	37	Pension for member Booth, Kim	-	21,250.00
30/06/2022	925 00001	J	38	Pension for member Booth, Kerin	21,250.00	-
30/06/2022	906 00006	J	38	Pension for member Booth, Kerin	-	21,250.00
30/06/2022	860 0004	J	36	Current year tax expense	7,137.30	-
30/06/2022	450 0009	J	36	Current year tax expense	-	7,137.30

Audit Trail

As at 30 June 2022

Date	Account Number	Cash/ Journal	Batch	Details	Debit \$	Credit \$
30/06/2022	211 0002	J	36	Unrealised market movement	22,615.20	-
30/06/2022	780 0013	J	36	Unrealised market movement - Property	-	22,615.20

Transactions that have been reconciled to each other within the Master Clearing Account in the selected report period have not been included in this report.