

G K Bell Super Fund  
15 Annesley Ave  
STANWELL TOPS NSW 2508

27 April 2023

Dear Greg & Kerry,

## G K Bell Super Fund

On behalf of the above self-managed super fund, please find enclosed the following documentation;

- a) 2022 Financial Statements including Declaration by Trustees and Members Statements
- b) 2022 Income Tax Return
- c) Engagement Letter
- d) Management Representation Letter
- e) Investment Strategy
- f) Trustees' Minutes/Resolutions

Would you please sign each document where indicated and return all documents to our office for lodgment with the Australian Taxation Office (ATO) and filing in your fund register.

The fund income tax return must be lodged by 15 May 2023. We estimate fund income tax of **\$1,433.90** is payable in respect of the 2022 financial year and is also due for payment by this date. Payment should be made using any of the methods outlined on the payment slip attached. We remind you that failure to pay by the due date will result in the imposition of a late payment penalty and interest charges.

The S.I.S. Act 1993 requires that trustees of superannuation funds review their written investment strategy annually to ensure that it conforms to the actual spread and type of investments held by the fund. You should note that the minutes from the meeting of trustees indicate that your current investment strategy has been reviewed for the year ended 30 June 2022.

We have provided a copy of your last written investment strategy for your perusal. If the fund's portfolio of investments does not conform to your written investment strategy either now or at a future time, would you please prepare an updated investment strategy and forward this to us, in order to comply with the act.

For your retention, please find enclosed a bound copy of the fund's financial statements, and a copy of the income tax return.

### **Excess Concessional Contributions – Gregory Bell**

Please note that Greg has excess contributions for 2022 financial year, therefore he can expect an excess concessional contributions determination as well as a notice of assessment (NOA) from the ATO.

**Audit**

Upon receipt of your signed documentation, we will forward all required superannuation records to our auditor so that an independent audit report may be prepared for the year and ensure your fund's ongoing compliance. A copy of this audit report, together with any comments or recommendations provided by the auditor, will be forwarded to you in due course.

**Our Fees**

Since we have now completed your Income Tax Return, we have enclosed an invoice for our services. The invoice gives you a detailed description of our work performed. Our payment terms are 14 days from invoice, and payment options are shown on our invoice for your convenience. Please note we are unable to lodge your return/s until payment of our fees have been made.

**Guarantee & Referral**

We are committed to providing you with the highest quality of personalised service. To reinforce this commitment, we promise to continue to work with you until you are completely satisfied with the services we have provided within the agreed scope of your work. As such, please don't hesitate to contact us should you have any concerns.

Upon the finalisation of your work, if you are happy with our dedication to high quality service, the greatest compliment you can pay us is by referring family, friends, and any other people whom you feel would benefit from the use of our services. By our encouraging client referrals, you help us grow a business with like-minded quality clients such as yourself.

Should you have any queries in relation to the above matters, please don't hesitate to contact our office.

Thank you for using our services.

Regards,

**INITIATIVE**

Chartered Accountants & Financial Advisers

Dear Trustees,

## Superannuation Fund Audit Engagement

### Scope

You have requested I act as auditor of the G K Bell Super Fund as of, and for the year ended 30 June 2022. I am pleased to confirm my acceptance of the appointment and would now like to set out my understanding of the terms of this engagement.

### Audit of the Financial Report

In accordance with *Section 35C of the Superannuation Industry (Supervision) Act 1993* ("SIS"), the financial report of a regulated superannuation fund must be audited by an approved auditor. The auditor must give the trustee a report on the special purpose financial report in the approved form within the prescribed time after the year of income to which the financial report relates.

The work undertaken by me to form an opinion is permeated by judgement, in particular regarding the nature, timing and extent of the audit procedures for gathering of audit evidence and the drawing of conclusions based on the audit evidence gathered. In addition, there are inherent limitations in any audit, and these include the use of testing, the inherent limitations of any internal control structure, the possibility of collusion to commit fraud, and the fact that most audit evidence is persuasive rather than conclusive. As a result, my audit can only provide reasonable – not absolute – assurance that the financial report is free from material misstatement.

I direct your attention to the fact that it is each trustee's responsibility for the maintenance of adequate accounting records and internal controls, the safeguarding of superannuation fund assets, the selection of accounting policies, the preparation of the special purpose financial report and returns, and compliance with SIS. I note each trustee is responsible for providing access to all information that is relevant to the preparation of the financial report, and any additional information that may be required as part of the audit. In particular, I note each trustee is responsible for the implementation and operation of accounting and internal control systems that are designed to prevent and detect fraud and error.

The audit of the financial report does not relieve the trustee of their individual responsibilities.

My audit will be conducted in accordance with Australian Auditing Standards. The objective of the audit is to obtain a reasonable assurance about whether the special purpose financial report as a whole is free from material misstatement, whether due to fraud or error and to issue an audit report on the financial report.

My audit work involves examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report in order to form an opinion as to whether, in all material respects, the financial report is fairly stated in accordance with the accounting policies described in the notes thereto.

My audit will be planned and conducted primarily to enable me to express my professional opinion as to whether the financial report complies with Australian Accounting Standards and other reporting requirements as adopted by the trustee, but, also, so as to have reasonable expectation of detecting material misstatements arising as a result of irregularities which would have a material effect on the

financial report. Unless otherwise agreed to, I assume no responsibility to design audit procedures to identify matters that may be appropriate to report to you.

As part of my audit, I will request from the trustees written confirmation concerning representations made to me in connection with the audit.

I am required by the Australian Auditing Standards to include an Emphasis of Matter paragraph in my audit report, and I note the anticipated wording will be:

*Without modifying my opinion, I draw attention to note 1 of the financial report, which describes the basis of accounting. The financial report has been prepared to assist the fund meet the requirements of the SMSF's governing rules, the Superannuation Industry (Supervision) Act 1993 and the Superannuation Industry (Supervision) Regulations 1994. As a result, the financial report may not be suitable for another purpose.*

#### **Audit of SIS Compliance**

I am also required to form an opinion in respect of compliance with certain aspects of SIS and the Regulations thereto. My report must refer to the following Sections and Regulations:

Sections: 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 105, 109, 126K;  
and

Regulations: 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, 13.18AA.

#### **Report on Significant Matters**

Under *Section 129* of SIS, I am required to report to you in writing, if during the course of, or in connection with, my audit, I become aware of certain contraventions of the Act or Regulations which I believe has occurred, are occurring or may occur. There are instances where I will be obligated to report the contravention(s) to the Australian Taxation Office ("ATO"). I am also required under *Section 130* to report to you and the ATO if I believe the fund may be about to become or may be in an unsatisfactory financial position.

#### **Report on Other Matters**

I am required to inform you of certain uncorrected misstatements identified during the audit, and I must obtain representations from you acknowledging the uncorrected misstatements have been brought to your attention, and that you have considered the effects of these misstatements to be either material or immaterial individually, and in aggregate to the financial report.

At the completion of the audit, I will prepare an audit management letter to advise you of any matters encountered during the course of the audit that I believe should be brought to your attention. I am also required to form an opinion on the accounting policies adopted in preparing the financial report. Please note you should not assume that matters reported to you, or that a report that there are no matters to be communicated, indicates that there are no additional matters that you should be aware of in meeting your responsibilities.

#### **Privacy and Quality Control**

The conduct of my audit in accordance with Australian Auditing Standards means that information acquired by me in the course of my audit is subject to strict confidentiality requirements. I am also subject to the *Privacy Act 1988* in the handling of personal information. I will not use any personal information obtained during the audit for any purpose other than for the purpose of conducting the audit.

I will keep secure personal information obtained during the audit to ensure it is not misused, lost, or improperly accessed, modified or disclosed. After completing the audit, I will return to you any documents containing personal information that I obtain from you during the course of the audit, except for copies or extracts as required to be retained by auditing standards.

Information will not be disclosed by me to other parties except as required or allowed for by law or professional standards, or with your authority. My audit files may be subject to review as part of the quality control review program of The Certified Practising Accountants ("CPA Australia") which monitors compliance with professional standards by its members. My audit files may also be subject to review by the ATO and the Australian Securities and Investments Commission ("ASIC"). I advise you that by signing this letter you acknowledge that, if requested, my audit files relating to this audit will be made available under any of these review programs. The same strict confidentiality requirements apply under the CPA Australia, ATO and ASIC reviews that apply to me as your auditor.

**Fees**

My fees, which will be billed as work progresses, are based on the time required to complete the engagement, plus direct out-of-pocket expenses. It is policy that my fees be collected within 14 days from the date the invoice was issued, and I trust that this arrangement is acceptable to you.

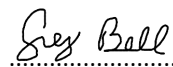
This letter will be effective for future years unless I advise you of its amendment or replacement, or if the engagement is terminated. Please sign and return the attached copy of this letter to indicate that it is in accordance with your understanding of the arrangements for my audit.

Prior to my accepting this appointment as auditor, I am obligated to contact your current auditor. Your signature below permits me to do this. Should you not wish me to contact your current auditor, please contact me to discuss.

Yours faithfully,

Anthony Boys ASIC Auditor No: 100014140

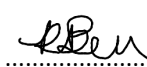
I understand and agree with the terms of this engagement.  
Acknowledged on behalf of, G K Bell Super Fund by

  
.....

Signed

Gregory Bell  
Director

.....  
Dated

  
.....

Signed

Kerry Bell  
Director

.....  
Dated

G K Bell Super Fund  
15 Annesley Ave  
STANWELL TOPS NSW 2508

28 April 2023

Anthony Boys  
702/20 Hindmarsh Square  
ADELAIDE SA 5000

Dear Sir,

## **G K Bell Super Fund Audit Representation Letter Year ended 30 June 2022**

In connection with your examination of the special purpose financial report of the G K Bell Super Fund as of 30 June 2022, we acknowledge our responsibility for ensuring the financial report is in accordance with the accounting standards detailed in Note 1 to the financial statements. We confirm we have fulfilled our responsibility for the preparation of the financial report in accordance with the relevant financial reporting framework and confirm that the financial report is free of material misstatement, including omissions, and that we have approved the financial report, as evidenced by our signature on the trustee declaration attached to the financial report.

The following representations are made which are true to the best of our knowledge and belief:

### **Accounting Policies**

All the significant accounting policies of the fund are adequately described in Note 1 to the financial statements and are consistent with the policies adopted last year, unless otherwise detailed in the notes to the financial statements.

### **Fund Books / Records / Minutes**

As agreed in the terms of the audit engagement, all financial books, records and related data have been made available to you, including relevant minutes of the trustee's meetings and this information has been retained in the appropriate format for the required period of time.

We confirm all transactions have been recorded and are reflected in the financial report.

### **Asset Form**

The assets of the fund are being held in a form suitable for the benefit of the members of the fund.

### **Ownership and Pledging of Assets**

- a) The fund has satisfactory title to all assets disclosed in the statement of financial position; and
- b) No assets of the fund have been pledged to secure liabilities of the fund (unless the charge is permitted by the legislation) or of others.

**Investments**

- a) Investments as of 30 June 2022 are carried in the books at market value. Such amounts are considered reasonable in the light of present circumstances;
- b) There are no commitments, fixed or contingent, for the purchase or sale of long-term investments, that have not been disclosed in the financial report;
- c) The investment strategy has been determined with due regard to risk, return, liquidity and diversification; and
- d) Every effort has been made to ensure investments are acquired, maintained and disposed of on an arm's length basis.

**Trust Deed**

The fund is being conducted in accordance with its governing rules.

**Income Tax Assessment Act, Superannuation Industry (Supervision) Act and Regulations**

The fund is in compliance with the requirements of the relevant Income Tax Assessment Act, and the fund is being conducted in accordance with the Superannuation Industry (Supervision) Act 1993, and Superannuation Industry (Supervision) Regulations 1994 ("SIS") (with the exception of any contraventions as identified by you as the auditor) and we specifically confirm:

- a) The trustees/directors of corporate trustee have been nominated and may only be removed in such manner and circumstances as are allowed in the trust deed;
- b) The trustee has complied with all the trustee standards set out in the regulations and the covenants prescribed by SIS Section 52B;
- c) No trustee/director of the corporate trustee is a disqualified person;
- d) The trustee has complied with the investment standards set out in SIS; and
- e) Information retention obligations have been complied with.

All known instances of non-compliance or suspected non-compliance with the relevant Income Tax Assessment Act or the SIS legislation whose effects should be considered when preparing the financial report, or that impact your obligation to report certain matters to the Australian Taxation Office have been disclosed to you.

**Internal Controls**

We acknowledge our responsibility for the design, implementation and maintenance of internal controls to prevent and detect fraud. We have established and maintained an adequate internal control structure to facilitate the preparation of a reliable financial report and to ensure that the assets of the fund are safeguarded from fraud or error. We have assessed the risk that the financial report may be materially mis-stated as a result of fraud and advise we have no knowledge of any actual, suspected or alleged fraud affecting the fund.

The fund does not have a formal process for identifying, estimating or assessing business risks relevant to the financial reporting objectives, and this is considered appropriate in the circumstances. There are no specific risks arising from the information technology utilised by the fund that require attention by the trustee.

To monitor internal controls over financial reporting, we review all reports provided by the information technology systems utilised by the fund for accuracy. This assists in determining if the information is sufficiently reliable for financial reporting purposes.

In instances where the fund uses a custodian, we confirm we have not been advised of any fraud, non-compliance with laws and regulations or uncorrected misstatements that would affect the financial report of the fund.

**Contributions**

Contributions, if any, received by the fund have been reviewed in line with the limits imposed by the legislation, taking into account contributions paid to other superannuation funds, and any excessive contributions will be dealt with as required by the ATO.

**Legal Matters**

We confirm you have been advised of all significant legal matters, and that all known actual or possible litigation and claims have been adequately accounted for and been appropriately disclosed in the financial report.

Any minutes of meetings with the fund’s legal counsel have been provided for audit review.

**Related Parties**

All related party transactions have been brought to your attention.

**Subsequent Events**

Other than those reported, there are no events subsequent to year end, nor any new litigation or claims referred to the fund’s legal counsel, that would require adjustment to, or disclosure in, the financial report.

**Going Concern Assumption**

We confirm we have no knowledge of any events or conditions that would cast significant doubt on the fund’s ability to continue as a going concern.

**Safeguarding Assets**

We have considered the importance of safeguarding the assets of the fund, and we confirm we have the following procedures in place to achieve this:

- a) Authorised signatories on bank and investment accounts are regularly reviewed and considered appropriate; and
- b) Tangible assets are, where appropriate, adequately insured and appropriately stored.

**Risk of Fraud**

The nature, extent and frequency of assessments undertaken by us to conclude that there is a low risk that the financial report is materially misstated due to fraud, are informal and ad-hoc given the nature of the fund, however we confirm:

- a) The trustees are signatories on all transactions, no other party has the authority to act on behalf of the trustee; and
- b) Reconciliations are undertaken by the trustee or the fund’s accountant for both investments held and all bank accounts maintained by the fund.

We have not identified any specific risks of fraud; however, we acknowledge that if fraud existed within the fund, the most likely areas of concern would be investments or cash being mis-appropriated or contributions being intercepted prior to being banked into the fund’s bank account.

**Procedures for Identifying and Responding to Fraud**

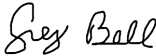
As trustee we believe adequate controls are in place to reduce the risk of fraud, however, should fraudulent activity be identified, the trustee would ensure all trustees are aware of the situation and the fund’s accountant and auditor would be informed.

Depending on the situation, steps would be implemented to cease the fraudulent activity and further controls would be put in place to limit any future activity from affecting the fund.


**Existence of Fraud**

We confirm we have no knowledge of any actual, suspected or alleged fraud affecting the fund.

Yours faithfully,

  
 .....

Trustee

  
 .....

Trustee



**Gregory & Kerry Bell As Trustees for  
G K Bell Super Fund  
Minutes of a Meeting of Trustees**

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Held:	10 Lake Kawana Boulevard, Birtinya Qld 4575
Date:	30 June 2013
Time:	4.00 pm
Present:	Gregory Bell Kerry Bell
Minutes of Previous Meeting:	The minutes of the previous meeting were read and confirmed as correct.
Business:	To formulate an investment strategy.
Investment Strategy:	The Trustees considered the circumstances of the Fund and the Members, including all circumstances required to be considered by the Trustees under the Superannuation Industry (Supervision) Act and related regulations.
Investment Objectives:	<p>The Trustees considered the circumstances of the Fund and the Members, including all circumstances required to be recorded under the Superannuation Industry (Supervision) Act and related regulations.</p> <p>The Trustees determined the Fund has the following investment objectives:</p> <ul style="list-style-type: none"><li>• a net return above the inflation rate over a rolling average of five years;</li><li>• appropriate diversity, in line with expected risk and return;</li><li>• appropriate liquidity, in line with the Trustee's expected future net cash flows with a particular emphasis on meeting obligations to pay member retirement benefits; and</li><li>• appropriate risk connected to making, holding and realising investments including any risk connected to inadequate diversification.</li></ul>
Investment Strategy:	<p>The Trustees confirmed the Fund may invest in:</p> <ul style="list-style-type: none"><li>• equities, including dividend reinvestment programs and similar arrangements;</li><li>• property trusts and associated investments;</li><li>• managed investments and associated products thereof;</li><li>• direct property investment;</li><li>• derivatives of the above; and</li><li>• any other investment permitted by its trust deed.</li></ul>

The Trustees considered the Fund's mix of investments, including its diversity and liquidity, and resolved that this mix of investments suited the Fund and optimised the interests of the members and their retirements.

**Insurance Matters and other Matters:**

The Trustees considered the Fund's existing position regarding life insurance, trauma insurance, total and permanent disability insurance and income continuance arrangements for members, and similar insurances. The Trustees then resolved that this position was appropriate to the circumstances of the Fund and the members and no changes were needed.

The Trustees considered the Fund's existing position regarding other matters required to be considered by the Trustees under the Superannuation Industry (Supervision) Act and related regulations and resolved that the existing position was appropriate to the circumstances of the Fund and the members.

**Investment Records and Accounting:**

The Trustees resolved to keep the assets of the Fund separate from those held by the Trustees in any other capacity and to ensure that wherever practicable assets were recorded by other persons as being owned by the Trustees in their capacity as trustees of the Fund.

The Trustees resolved to value assets at market value for reporting purposes for the year ending 30 June 2014 and later years.

**Regular and Ongoing Reviews:**

The Trustees confirmed that the Fund's investment strategy has been regularly reviewed over the last year. These reviews were on-going and occurred frequently as the Trustees applied their minds to the Fund's investments including risk, diversity and liquidity.

The Trustees noted that due to their ongoing and informal nature, and high frequency, these reviews were not recorded in the minutes of the Trustees' meetings.

The Trustees resolved to continue to regularly review the Fund's investment strategy and all other strategies required to be regularly up-dated under the Superannuation Industry (Supervision) Act and related regulations.

The Trustees resolved to complete these reviews as frequently as needed to comply with the Superannuation Industry (Supervision) Act and related regulations. The Trustee noted that many of these reviews would not be recorded in the minutes

of the meetings, due to their informal nature and high frequency.


The Trustees resolved to formally record these on-going investment strategy reviews once a year in writing, or when an event occurred requiring a significant change to the Fund's investment strategy.

Closure:

There being no other business the meeting closed

Signed as a true and correct record on the date stated below.

  
.....  
Gregory Bell

  
.....  
Kerry Bell

# Trustee Declaration

## G K Bell Super Fund For the year ended 30 June 2022

In the opinion of the Trustees of the G K Bell Super Fund .

The Fund is not a reporting entity and this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to these financial statements.

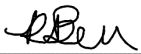
1. the financial statements and notes to the financial statements for the year ended 30 June 2022 present fairly the financial position of the Fund at 30 June 2022 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
2. the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the Trust Deed; and
3. the operation of the Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 during the year ended 30 June 2022.

Signed in accordance with a resolution of the trustees of G K Bell Super Fund by:



Gregory Bell

Trustee



Kerry Bell

Trustee

Date: 27 April 2023

# SMSF Tax Return

**2022**

1 Jul 2021—30 Jun 2022

TFN Recorded

**PART A** ELECTRONIC LODGMENT DECLARATION (FORM P, T, F, SMSF OR EX)

This declaration is to be completed where the tax return is to be lodged via the Tax Office's electronic lodgment service (ELS). It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

**Privacy**

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and to disclose it to other government agencies. For information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

**The Australian Business Register**

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website ([www.abr.gov.au](http://www.abr.gov.au)) for further information – it outlines our commitment to safeguarding your details.

**Electronic Funds Transfer – Direct Debit**

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax File Number	Name of partnership, trust, fund or entity	Year
TFN Recorded	G K Bell Super Fund	2022


I authorise my tax agent to electronically transmit this tax return via the electronic lodgment service.

**Important**

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

**Declaration - I declare that:**

- the information provided to my registered tax agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- the agent is authorised to lodge this tax return.

Signature of partner, trustee or director	Date
	

**PART B ELECTRONIC FUNDS TRANSFER CONSENT**

This declaration is to be completed when an electronic funds transfer EFT of a refund is requested and the tax return is being lodged through the electronic lodgment service ELS.

This declaration must be signed by the taxpayer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

**Important**

Care should be taken when completing EFT details as the payment of any refund, including any family tax benefit, will be made to the account specified.

<u>Agent Ref No.</u>	<u>BSB Number</u>	<u>Account Number</u>	<u>Account Name</u>
23067003	182512	966242935	Gregory Bell & Kerry Bell ATF G

I authorise the refund to be deposited directly to the account specified.

<b>Signature</b>	<b>Date</b>

**PART D TAX AGENTS CERTIFICATE (SHARED FACILITIES USERS ONLY)**

<u>Client Ref</u>	<u>Agent Ref No.</u>	<u>Contact Name</u>	<u>Contact No.</u>
	23067003	Initiative	0754378888

**Declaration - I declare that:**

- I have prepared this tax return and/or family tax benefit tax claim in accordance with the information supplied by the taxpayer
- I have received a declaration made by the taxpayer that the information provided to me for the preparation of this document is true and correct, and
- I am authorised by the taxpayer to lodge this tax return and any applicable schedules that are attached.

<b>Agent's Signature</b>	<b>Date</b>



Australian Government  
Australian Taxation Office

**Agent** INITIATIVE ACCOUNTING PTY LTD  
**Client** G K BELL SUPER FUND  
**ABN** 72 274 230 195

## Payment options

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If you can't make a payment using BPAY<sup>®</sup>, credit or debit card, other payment options are also available. It may take up to five business days for your ATO account to reflect any payments.

<b>Account</b>	Income tax 551 G K BELL SUPER FUND
<b>Payment reference number</b>	551008820114735521
<b>Overdue</b>	\$0.00
<b>Balance</b>	\$1,433.90

BPAY<sup>®</sup>

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**Biller code** 75556  
**Ref** 551008820114735521

### Telephone and Internet Banking - BPAY<sup>®</sup>

Contact your bank or financial institution to make this payment from your cheque, savings, debit or credit card account.  
For more information see [www.bpay.com.au](http://www.bpay.com.au)

### Credit or Debit card

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Pay online with the Government EasyPay card payment service or ATO online (individuals).

A card payment fee will apply equal to the fee we incur from our bank.

<b>Payment reference number</b>	551008820114735521
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### Australia Post

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Payment can be made in person at Australia Post outlets using cash, cheque or money order.

<b>Payment reference number</b>	551008820114735521
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\*171 551008820114735521

# Financial Statements

G K Bell Super Fund  
For the year ended 30 June 2022

Prepared by Initiative Accounting Group



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<b>12</b>	Trustee Declaration

# Detailed Operating Statement

## G K Bell Super Fund

For the year ended 30 June 2022

	2022	2021
<b>Income</b>		
<b>Revenue</b>		
<b>Concessional Contributions</b>		
Employer Contribution - Gregory Bell	28,653	25,225
Employer Contribution - Kerry Bell	18,504	12,922
<b>Total Concessional Contributions</b>	<b>47,157</b>	<b>38,148</b>
Capital Gains/(Losses)	15,462	5,602
Distribution Income	13,719	8,105
Dividend Income	4,665	1,870
Fee Refund	-	36
Foreign Income	7,888	6,777
Interest Income	104	69
<b>Total Revenue</b>	<b>88,995</b>	<b>60,607</b>
<b>Total Income</b>	<b>88,995</b>	<b>60,607</b>
<b>Total Income</b>	<b>88,995</b>	<b>60,607</b>
<b>Expenses</b>		
Accountancy Fee	2,210	2,796
Adviser Fee	5,271	2,756
Audit Insurance	320	320
Insurance Premium - Gregory Bell	4,340	4,960
Insurance Premium - Kerry Bell	1,344	1,156
Investment Management Fee	4,125	3,727
Net Market Value Movement	81,783	(110,704)
SMSF Supervisory Levy	259	259
<b>Total Expenses</b>	<b>99,651</b>	<b>(94,732)</b>
<b>Operating Result Before Income Tax</b>	<b>(10,656)</b>	<b>155,339</b>
<b>Income Tax Expense</b>		
Income Tax Expense	10,669	6,415
<b>Total Income Tax Expense</b>	<b>10,669</b>	<b>6,415</b>
<b>Operating Result for Period</b>	<b>(21,325)</b>	<b>148,924</b>
<b>Allocated Member Earnings</b>		
Profit Distribution - Gregory Bell	(20,184)	106,271
Profit Distribution - Kerry Bell	(1,142)	42,652
<b>Total Allocated Member Earnings</b>	<b>(21,325)</b>	<b>148,924</b>

# Statement of Financial Position

## G K Bell Super Fund As at 30 June 2022

	30 JUN 2022	30 JUN 2021
<b>Assets</b>		
<b>Current Assets</b>		
<b>Bank Accounts</b>		
Macquarie Cash Management	23,781	40,742
<b>Total Bank Accounts</b>	<b>23,781</b>	<b>40,742</b>
Receivables	13,530	6,548
<b>Total Current Assets</b>	<b>37,311</b>	<b>47,290</b>
<b>Non-Current Assets</b>		
HUB24	694,996	705,085
<b>Total Non-Current Assets</b>	<b>694,996</b>	<b>705,085</b>
<b>Total Assets</b>	<b>732,307</b>	<b>752,376</b>
<b>Liabilities</b>		
<b>Non-Current Liabilities</b>		
Income Tax Payable	1,175	(108)
PAYG Instalments Payable	907	934
<b>Total Non-Current Liabilities</b>	<b>2,082</b>	<b>826</b>
<b>Total Liabilities</b>	<b>2,082</b>	<b>826</b>
<b>Net Assets</b>	<b>730,225</b>	<b>751,550</b>
<b>Equity</b>		
<b>Liability for Accrued Benefits</b>		
Gregory Bell	524,900	545,084
Kerry Bell	205,325	206,466
<b>Total Liability for Accrued Benefits</b>	<b>730,225</b>	<b>751,550</b>
<b>Total Equity</b>	<b>730,225</b>	<b>751,550</b>

# Notes of the Financial Statements

## G K Bell Super Fund For the year ended 30 June 2022

### Summary of Significant Accounting Policies

The following significant accounting policies have been adopted in the preparation and presentation of the financial statements. They have been consistently applied in the current and previous periods unless otherwise stated to ensure the financial information satisfies the concept of relevance and reliability.

#### (a) Statement of Compliance

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because the members are able to command the preparation of tailored reports so as to satisfy specifically all of their information needs and there are no other users dependent on the financial statements. The financial statements are therefore special purpose financial statements that have been prepared in accordance with the legislative requirements of the *Superannuation Industry (Supervision) Act 1993 and Regulations 1994* and the provisions of the Trust Deed. The trustees have determined that the accounting policies adopted are appropriate to meet their needs.

#### (b) Basis of Preparation

The financial statements have been prepared on a cash basis using historical costs convention unless stated otherwise. For investments and financial liabilities, they are measured at market values.

The financial statements are presented in Australian dollars, which is the functional currency of the fund.

#### (c) Use of Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgments. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

#### (d) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks or financial institutions and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

#### (e) Foreign Currency

Any foreign currency transactions during the financial year are brought to account using the exchange rate in effect at the date of the transaction. Foreign currency monetary items at reporting date are translated at the exchange rate existing at reporting date. Exchange differences are recognised in the operating statement in the period in which they arise.

#### (f) Valuation of Assets

*Investment*

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These notes should be read in conjunction with the attached compilation report.

An investment is initially recognised when as a result of past transactions or events, the Fund controls the future economic benefits expected to flow from the asset.

The investment assets are firstly recorded at cost, being the fair value of the consideration given. After initial recognition, they are measured at market value. Gains or losses arising from changes in market value are recognised on the Operating Statement in the periods in which they occur.

Market value as defined in s10 of SISA 1993, in relation to an asset, means the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

1. that the buyer and the seller dealt with each other at arm's length in relation to the sale;
2. that the sale occurred after proper marketing of the asset;
3. that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

As disposal costs are generally immaterial unless otherwise stated, market value approximates fair value.

Market values for various types of investment have been determined as follows:

1. listed securities, government and other fixed interest securities for which there is a readily available market quotation, the valuation is recorded as the last quoted sale price as at the close of business on reporting date. If the listed securities are foreign, they are also converted to Australian dollars using the exchange rate at the close of business on the reporting date;
2. unit trusts and managed funds are stated by reference to the unit redemption price quoted by the fund manager at the end of the reporting period;
3. unlisted investments are stated at the Trustees' valuation based on estimated market value at balance date; or where necessary, upon external valuers' expert opinions;
4. iv. Investment properties are carried at market value and are held for the purpose of generating long-term rental yields and capital appreciation. The Trustees give consideration to the value of the investment property each financial year and revalue when a significant event occurs or when deemed appropriate. Where an external valuation has been obtained, the valuation is based on objective and supportable data and has been carried out by a property valuation service provider or qualified independent valuer as appropriate.

#### *Financial Liabilities*

The Fund initially recognises a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Financial liabilities including credit balances of hedging instruments and derivatives are measured at market values as at the reporting date. Any change in market values of the financial liabilities since the beginning of the reporting period shall be included in the profit or loss for the reporting period. As disposal costs are generally immaterial, unless otherwise stated, market value approximates fair value.

#### *Receivables and Payables*

Current assets such as accounts receivable, which are expected to be recovered within twelve months after the reporting period, are carried at nominal amounts which approximate the fair values.

Accounts payable are recognised when the Fund becomes obliged to make future payments resulting from the goods and services received, whether or not billed to the Fund and are carried at nominal amounts which are equivalent to fair values.

### **(g) Revenue Recognition**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is measured at the fair value of consideration received or receivable. The following recognition criteria relate to the specific items of revenue the Fund receives:

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These notes should be read in conjunction with the attached compilation report.

### *Interest*

The interest revenue is recognised by the Fund on a cash receipt basis, unless the Fund chooses the accrual method and the amount can be reliably measured by reference to the principal outstanding and using the effective interest rate of the instrument calculated at the acquisition or origination date.

### *Dividend Revenue*

The entitlement to a dividend is based on the date the shares are quoted ex-dividend; the actual dividend revenue is recognised by the Fund when it is received.

### *Distribution Revenue*

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

### *Rental Income*

Rent from investment properties is recognised by the Fund on a cash receipt basis.

### *Movement in Market Values*

Changes in the market value of investments are determined as the difference between the market value at balance date or consideration received (if sold during the year) and the market value as at the prior year end or cost (if the investment was acquired during the period). All movements are recognised in the Operating Statement.

### *Contributions and Rollovers In*

Contributions and rollovers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

The financial report was authorised for issue on 2 December 2021 by the directors of the trustee company.

## **Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the assets and liabilities statement.

## **Financial Assets**

Investments in financial assets are initially recognised at cost, which includes transaction costs, and are subsequently measured at fair value, which is equivalent to their market bid price at the end of the reporting period. Movements in fair value are recognised through an equity reserve.

## **Notes to the Financial Statements**

2022

2021

### **1. Cash on Hand**

#### **Bank accounts/(overdraft)**

These notes should be read in conjunction with the attached compilation report.

Macquarie Cash Management	23,781	40,742
<b>Total Bank accounts/(overdraft)</b>	<b>23,781</b>	<b>40,742</b>
<b>Total Cash on Hand</b>	<b>23,781</b>	<b>40,742</b>
	2022	2021

## 2. Trade and Other Receivables

<b>Other Receivables</b>		
Receivables	13,530	6,548
<b>Total Other Receivables</b>	<b>13,530</b>	<b>6,548</b>
<b>Total Trade and Other Receivables</b>	<b>13,530</b>	<b>6,548</b>
	2022	2021

## 3. Financial Assets

<b>Financial assets</b>		
HUB24	694,996	705,085
<b>Total Financial assets</b>	<b>694,996</b>	<b>705,085</b>
<b>Total Financial Assets</b>	<b>694,996</b>	<b>705,085</b>
	2022	2021

## 4. Tax Payable

<b>Income Tax Payable</b>		
Income Tax Expense	(10,669)	(6,415)
Income Tax Payable	1,175	(108)
<b>Total Income Tax Payable</b>	<b>(9,494)</b>	<b>(6,524)</b>
<b>Total Tax Payable</b>	<b>9,494</b>	<b>6,524</b>
	2022	2021

## 5. Loans

	2022	2021
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## 6. Members Accounts

Gregory Bell	524,900	545,084
Kerry Bell	205,325	206,466
<b>Total Members Accounts</b>	<b>730,225</b>	<b>751,550</b>

These notes should be read in conjunction with the attached compilation report.

# Compilation Report

## G K Bell Super Fund For the year ended 30 June 2022

Compilation report to G K Bell Super Fund

We have compiled the accompanying special purpose financial statements of G K Bell Super Fund, which comprise the balance sheet as at 30 June 2022, the income statement, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1.

### The Responsibility of the Trustees

The trustees are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet their needs and for the purpose that financial statements were prepared.

### Our Responsibility

On the basis of information provided by the directors we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting as described in Note 1 to the financial statements and APES 315 *Compilation of Financial Information*.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110 *Code of Ethics for Professional Accountants*.

### Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

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Initiative Group

2/10 Lake Kawana Blvd  
Birtinya QLD 4575

Dated: 27 April 2023



# Member Statement - Gregory Bell

## G K Bell Super Fund

For the year ended 30 June 2022

### Gregory Bell Details

Member Name:	Gregory Bell	Date of Birth:	30/08/1967	Date Joined Fund:	04/06/2008
Member Address	15 Annesley Ave STANWELL TOPS NSW 2508	Tax File Number Held:	Yes	Eligible Service Date:	26/10/1985

### Member Account : Accumulation

Your Account Summary		Your Tax Components	
Opening Balance at 1 July 2021	\$545,084	Tax-Free	\$4,958
Increases/(Decreases) to your account	(\$20,184)	Taxable - Taxed	\$519,942
Withdrawal benefit at 30 June 2022	\$524,900	Taxable - Untaxed	

# Member Statement - Kerry Bell

## G K Bell Super Fund

For the year ended 30 June 2022

### Kerry Bell Details

Member Name:	Kerry Bell	Date of Birth:	07/02/1964	Date Joined Fund:	04/06/2008
Member Address	15 Annesley Ave STANWELL TOPS NSW 2508	Tax File Number Held:	Yes	Eligible Service Date:	08/04/1982

### Member Account : Accumulation

Your Account Summary		Your Tax Components	
Opening Balance at 1 July 2021	\$206,466	Tax-Free	\$1,040
Increases/(Decreases) to your account	(\$1,141)	Taxable - Taxed	\$204,285
Withdrawal benefit at 30 June 2022	\$205,325	Taxable - Untaxed	

# Trustee Declaration

## G K Bell Super Fund For the year ended 30 June 2022

In the opinion of the Trustees of the G K Bell Super Fund .

The Fund is not a reporting entity and this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to these financial statements.

1. the financial statements and notes to the financial statements for the year ended 30 June 2022 present fairly the financial position of the Fund at 30 June 2022 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
2. the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the Trust Deed; and
3. the operation of the Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 during the year ended 30 June 2022.

Signed in accordance with a resolution of the trustees of G K Bell Super Fund by:

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Gregory Bell

Trustee

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Kerry Bell

Trustee

Date: 27 April 2023

## Section A: Fund information

Period start 01/07/2021

Period end 30/06/2022

**1 TAX FILE NUMBER** TFN Recorded

**2 NAME OF SELF-MANAGED SUPERANNUATION FUND (SMSF)** G K Bell Super Fund

**3 AUSTRALIAN BUSINESS NUMBER** 72 274 230 195

**4 CURRENT POSTAL ADDRESS**

Address	Town/City	State	Postcode
2/10 Lake Kawana Boulevard	Birtinya	QLD	4575

**5 ANNUAL RETURN STATUS**

Is this the first required return for a newly registered SMSF? No

**6 SMSF AUDITOR**

Title Mr

First name Anthony

Family name Boys

SMSF auditor number 100014140

Contact number 04-10712708

Auditor Address	Town/City	State	Postcode
702/20 Hindmarsh Square	ADELAIDE	SA	5000

**7 ELECTRONIC FUNDS TRANSFER (EFT)**

**A. Fund's financial institution account details**

BSB number 182512

Account number 966242935

Account name Gregory Bell & Kerry Bell ATF G

I would like my tax refunds made to this account Yes

**8 STATUS OF SMSF**

Australian superannuation fund? **A** Yes

Fund benefit structure **B** A

Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Contribution? **C** Yes

## Section B: Income

**11 INCOME**

Prior year losses brought forward

Did you have a CGT event during the year? **G** Yes

Net capital gain **A** \$15,462.00

**Losses carried forward**

Gross interest income	<b>C</b>	\$104.00
Tax file number amounts withheld from gross interest		\$0.00
Gross foreign income	<b>D1</b>	\$7,888.00
Net foreign income	<b>D</b>	\$7,888.00
Unfranked dividends	<b>J</b>	\$724.00
Franked dividend income amount	<b>K</b>	\$2,759.00
Franking credit	<b>L</b>	\$1,182.00
Gross distribution from trusts income	<b>M</b>	\$13,719.00
<b>Assessable contributions</b>	(R1 + R2 + R3 less R6) <b>R</b>	\$47,157.00
Assessable employer contributions	<b>R1</b>	\$47,157.00
No-TFN-quoted contributions	<b>R3</b>	\$0.00
<b>Gross income</b>	<b>W</b>	<b>\$88,995.00</b>
<b>Total assessable income</b>	<b>V</b>	<b>\$88,995.00</b>

**Section C: Deductions and non-deductible expenses**

**12 DEDUCTIONS**

		Deductions		Non-Deductible Expenses
Insurance premiums – members	<b>F1</b>	\$5,683.00	<b>F2</b>	\$0.00
Investment expenses	<b>I1</b>	\$4,125.00	<b>I2</b>	\$0.00
Management and administration expenses	<b>J1</b>	\$7,801.00	<b>J2</b>	\$0.00
Other amounts	<b>L1</b>	\$259.00	<b>L2</b>	
		O - Other expenses not listed elsewhere		
<b>Totals</b>	<b>N</b>	<b>\$17,868.00</b>	<b>Y</b>	<b>\$0.00</b>
<b>Total SMSF expenses</b>		(N + Y)	<b>Z</b>	<b>\$17,868.00</b>
<b>Taxable income or loss</b>		(TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)	<b>O</b>	<b>\$71,127.00</b>

**Section D: Income tax calculation statement**

**13 CALCULATION STATEMENT**

Taxable income	<b>A</b>	\$71,127.00
Tax on taxable income	<b>T1</b>	\$10,669.05
Tax on no-TFN-quoted contributions	<b>J</b>	\$0.00
Gross tax	<b>B</b>	\$10,669.05
Non-refundable non-carry forward tax offsets	(C1 + C2) <b>C</b>	\$1,071.82
Foreign income tax offset	<b>C1</b>	\$1,071.82
<b>Subtotal</b>	(B less C - cannot be less than zero) <b>T2</b>	<b>\$9,597.23</b>
<b>Subtotal</b>	(T2 less D - cannot be less than zero) <b>T3</b>	<b>\$9,597.23</b>

<b>REFUNDABLE TAX OFFSETS</b>	(E1 + E2 + E3 + E4)	<b>E</b>	\$4,796.33
Complying fund's franking credits tax offset		<b>E1</b>	\$4,796.33
Tax Payable		<b>T5</b>	\$4,800.90
<b>Eligible credits</b>	(H1 + H2 + H3 + H5 + H6 + H8)	<b>H</b>	\$0.00
Credit for tax withheld – where ABN or TFN not quoted (non-individual)		<b>H3</b>	\$0.00
Tax offset refunds (Remainder of refundable tax offsets)		<b>I</b>	\$0.00
PAYG instalments raised		<b>K</b>	\$3,626.00
Supervisory levy		<b>L</b>	\$259.00
Supervisory levy adjustment for wound up funds		<b>M</b>	\$0.00
Supervisory levy adjustment for new funds		<b>N</b>	\$0.00
<b>Amount payable</b>		<b>S</b>	<b>\$1,433.90</b>

## Section H: Assets and liabilities

<b>15</b>	<b>ASSETS</b>		
<b>15a</b>	<b>Australian managed investments</b>		
Listed trusts		<b>A</b>	\$694,996.00
<b>15b</b>	<b>Australian direct investments</b>		
Cash and term deposits		<b>E</b>	\$23,781.00
Other assets		<b>O</b>	\$13,530.00
<b>15d</b>	<b>Overseas direct investments</b>		
<b>Total Australian and overseas assets</b>		<b>U</b>	<b>\$732,307.00</b>
<b>16</b>	<b>LIABILITIES</b>		
Total member closing account balances		<b>W</b>	\$730,224.00
Other liabilities		<b>Y</b>	\$2,083.00
<b>Total liabilities</b>		<b>Z</b>	<b>\$732,307.00</b>

## Section K: Declarations

### PREFERRED TRUSTEE OR DIRECTOR CONTACT DETAILS

Title	Mr
First name	Gregory
Family name	Bell
Non-individual trustee name	G K Bell Pty Ltd
Contact number	04 08409377

### TAX AGENT'S CONTACT DETAILS

Practice name	Initiative
First name	Kim Jay
Family name	Initiative
Contact number	07 54378888

**Member 1 — Bell, Gregory (TFN Recorded)**

Account status		Open
Tax File Number		TFN Recorded
<b>INDIVIDUAL NAME</b>		
Title		Mr
Given name		Gregory
Other given names		
Family name		Bell
Suffix		
Date of birth		30 Aug 1967
Date of death		
<b>CONTRIBUTIONS</b>		
Opening account balance		\$545,083.71
Employer contributions	<b>A</b>	\$28,653.04
Principal Employer ABN	<b>A1</b>	
Personal contributions	<b>B</b>	
CGT small business retirement exemption	<b>C</b>	
CGT small business 15 year exemption	<b>D</b>	
Personal injury election	<b>E</b>	
Spouse and child contributions	<b>F</b>	
Other third party contributions	<b>G</b>	
Proceeds from primary residence disposal	<b>H</b>	
Receipt date	<b>H1</b>	
Assessable foreign superannuation fund amount	<b>I</b>	
Non-assessable foreign superannuation fund amount	<b>J</b>	
Transfer from reserve: assessable amount	<b>K</b>	
Transfer from reserve: non-assessable amount	<b>L</b>	
Contributions from non-complying funds and previously non-complying funds	<b>T</b>	
Any other contributions (including Super Co-contributions and Low Income Super Contributions)	<b>M</b>	
<b>Total Contributions</b>	<b>N</b>	<b>\$28,653.04</b>

**OTHER TRANSACTIONS**

Allocated earnings or losses	<b>O</b>	(\$48,836.72)
Inward rollovers and transfers	<b>P</b>	
Outward rollovers and transfers	<b>Q</b>	
TRIS Count		
Accumulation phase account balance	<b>S1</b>	\$524,900.03
Retirement phase account balance - Non CDBIS	<b>S2</b>	
Retirement phase account balance - CDBIS	<b>S3</b>	
Accumulation phase value	<b>X1</b>	
Retirement phase value	<b>X2</b>	
Outstanding Limited recourse borrowing arrangement	<b>Y</b>	
Lump Sum payment	<b>R1</b>	
Income stream payment	<b>R2</b>	
<b>Closing account balance</b>	<b>S</b>	<b>\$524,900.03</b>



**Member 2 — Bell, Kerry (TFN Recorded)**

Account status		Open
Tax File Number		TFN Recorded
<b>INDIVIDUAL NAME</b>		
Title		Mrs
Given name		Kerry
Other given names		
Family name		Bell
Suffix		
Date of birth		7 Feb 1964
Date of death		
<b>CONTRIBUTIONS</b>		
Opening account balance		\$206,466.40
Employer contributions	<b>A</b>	\$18,504.36
Principal Employer ABN	<b>A1</b>	
Personal contributions	<b>B</b>	
CGT small business retirement exemption	<b>C</b>	
CGT small business 15 year exemption	<b>D</b>	
Personal injury election	<b>E</b>	
Spouse and child contributions	<b>F</b>	
Other third party contributions	<b>G</b>	
Proceeds from primary residence disposal	<b>H</b>	
Receipt date	<b>H1</b>	
Assessable foreign superannuation fund amount	<b>I</b>	
Non-assessable foreign superannuation fund amount	<b>J</b>	
Transfer from reserve: assessable amount	<b>K</b>	
Transfer from reserve: non-assessable amount	<b>L</b>	
Contributions from non-complying funds and previously non-complying funds	<b>T</b>	
Any other contributions (including Super Co-contributions and Low Income Super Contributions)	<b>M</b>	
<b>Total Contributions</b>	<b>N</b>	<b>\$18,504.36</b>

**OTHER TRANSACTIONS**

Allocated earnings or losses	<b>O</b>	(\$19,646.02)
Inward rollovers and transfers	<b>P</b>	
Outward rollovers and transfers	<b>Q</b>	
TRIS Count		
Accumulation phase account balance	<b>S1</b>	\$205,324.74
Retirement phase account balance - Non CDBIS	<b>S2</b>	
Retirement phase account balance - CDBIS	<b>S3</b>	
Accumulation phase value	<b>X1</b>	
Retirement phase value	<b>X2</b>	
Outstanding Limited recourse borrowing arrangement	<b>Y</b>	
Lump Sum payment	<b>R1</b>	
Income stream payment	<b>R2</b>	
<b>Closing account balance</b>	<b>S</b>	<b>\$205,324.74</b>

# Capital Gains Tax Schedule

1 CURRENT YEAR CAPITAL GAINS AND CAPITAL LOSSES	Capital gains	Capital losses
Shares in companies listed on an Australian securities exchange	<b>A</b>	<b>K</b>
Other shares	<b>B</b>	<b>L</b>
Units in unit trusts listed on an Australian securities exchange	<b>C</b>	<b>M</b>
Other units	<b>D</b>	<b>N</b>
Real estate situated in Australia	<b>E</b>	<b>O</b>
Other real estate	<b>F</b>	<b>P</b>
Amount of capital gains from a trust (including a managed fund)	<b>G</b>	\$15,462.00
Collectables	<b>H</b>	<b>Q</b>
Other CGT assets and any other CGT events	<b>I</b>	<b>R</b>
Amount of capital gain previously deferred under transitional CGT relief for superannuation funds	<b>S</b>	
<b>Total current year</b>	<b>J</b>	\$15,462.00 <b>A</b>
<b>2 CAPITAL LOSSES</b>		
Total current year capital losses applied		<b>B</b>
Total prior year net capital losses applied		<b>C</b>
Total capital losses transferred in applied (only for transfers involving a foreign bank branch or permanent establishment of a foreign financial entity)		<b>D</b>
Total capital losses applied		<b>E</b>
<b>3 UNAPPLIED NET CAPITAL LOSSES CARRIED FORWARD</b>		
Net capital losses from collectables carried forward to later income years		<b>A</b>
Other net capital losses carried forward to later income years		<b>B</b>
<b>4 CGT DISCOUNT</b>		
Total CGT discount applied		<b>A</b>
<b>5 CGT CONCESSIONS FOR SMALL BUSINESS</b>		
Small business active asset reduction		<b>A</b>
Small business retirement exemption		<b>B</b>
Small business rollover		<b>C</b>
Total small business concessions applied		<b>D</b> \$0.00
<b>6 NET CAPITAL GAIN</b>		
	<b>A</b>	\$15,462.00
1J less 2E less 4A less 5D (cannot be less than zero). Amount will appear at label A, Net capital gain on your tax return		
<b>7 EARNOUT ARRANGEMENTS</b>		
Income year earnout right created		<b>F</b>
Amended net capital gain or capital losses carried forward		<b>G</b>

**8 OTHER CGT INFORMATION REQUIRED (IF APPLICABLE)**

Small business 15 year exemption – exempt capital gains	<b>A</b>
Capital gains disregarded by a foreign resident	<b>B</b>
Capital gains disregarded as a result of a scrip for scrip rollover	<b>C</b>
Capital gains disregarded as a result of an inter-company asset rollover	<b>D</b>
Capital gains disregarded by a demerging entity	<b>E</b>

# Worksheets

## 11 INCOME

### C Gross interest income

Description	Tax Withheld	Interest
Interest Income	\$0.00	\$104.00
<b>Total</b>	<b>\$0.00</b>	<b>\$104.00</b>

### D1 Gross foreign income

Description	Amount
Foreign Income	\$7,888.00
<b>Total</b>	<b>\$7,888.00</b>

### M Gross distribution from trusts income

Description	Amount
Distribution Income	\$13,719.00
<b>Total</b>	<b>\$13,719.00</b>

## 12 DEDUCTIONS

### I Investment Expenses

Description	Deductible	Non deductible
Investment Management Fees	\$4,125.00	\$0.00
<b>Total</b>	<b>\$4,125.00</b>	<b>\$0.00</b>

### J Management and administration expenses

Description	Deductible	Non deductible
Accounting Fees	\$2,210.00	\$0.00
Adviser Fees	\$5,271.00	\$0.00
Audit Insurance	\$320.00	\$0.00
<b>Total</b>	<b>\$7,801.00</b>	<b>\$0.00</b>

## 15 ASSETS

### 15a AUSTRALIAN MANAGED INVESTMENTS

#### A Listed trusts

Description	Amount
HUB24	\$694,996.00
<b>Total</b>	<b>\$694,996.00</b>

### 15b AUSTRALIAN DIRECT INVESTMENTS

#### E Cash and term deposits

Description	Amount
Macquarie Cash Management	\$23,781.00
<b>Total</b>	<b>\$23,781.00</b>

Other assets

Description	Amount
Receivables	\$13,530.00
<b>Total</b>	<b>\$13,530.00</b>