

A M SCOTT SUPER FUND ABN 44 361 461 054

Financial Statements
For the year ended 30 June 2018

PEEL TAXATION & ACCOUNTING

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A M SCOTT SUPER FUND ABN 44 361 461 054

Statement of Financial Position as at 30 June 2018

	Note	2018 \$
Investments		
<i>Investment properties (Australian)</i>		473,782.33
<i>Other investments (Australian)</i>		(221.64)
Total Investments		<u>473,560.69</u>
Other Assets		
<i>Cash and cash equivalents</i>		56,673.41
Total other assets		<u>56,673.41</u>
Total assets		<u>530,234.10</u>
Liabilities		
<i>Current tax liabilities</i>		(146.15)
Other loans		273,872.28
Total liabilities		<u>273,726.13</u>
Net assets available to pay benefits		<u>256,507.97</u>
Represented by:		
<i>Liability for accrued benefits allocated to members' accounts</i>		256,507.97
		<u>256,507.97</u>

Member Statement A M SCOTT SUPER FUND

Detail		Balances
Member	ANDREW M SCOTT	
		Total benefits 256,507.97
Date of birth	04/09/1958	comprising:
Date joined fund	23/10/2015	- Preserved 256,507.97
Service period start date	23/10/2015	- Restricted non-preserved 0.00
Date left fund		- Unrestricted non-preserved 0.00
Member mode	Accumulation	
		Including:
		- Taxable component 256,397.97
Vested amount	256,507.97	- Tax free component 110.00
Insured death benefit	0.00	- Untaxed component 0.00
Total death benefit	256,507.97	
Disability benefit	0.00	

Detailed Account	Preserved	Restricted Non-Preserved	Unrestricted Non-Preserved	Total
Opening Balance at 01/07/2017	131,243.15	0.00	0.00	131,243.15
Add:				
Employer contributions	17,472.89	0.00	0.00	17,472.89
Member contributions	0.00	0.00	0.00	0.00
Other contributions	0.00	0.00	0.00	0.00
Proceeds of insurance policies	0.00	0.00	0.00	0.00
Share of net income/loss	108,371.78	0.00	0.00	108,371.78
Transfers in and from reserves	0.00	0.00	0.00	0.00
Less:				
Pension commencement	0.00	0.00	0.00	0.00
Pensions/lump sums paid	0.00	0.00	0.00	0.00
Contributions tax	2,620.93	0.00	0.00	2,620.93
Tax on untaxed benefits	0.00	0.00	0.00	0.00
Income tax	-2,041.08	0.00	0.00	-2,041.08
Insurance premiums	0.00	0.00	0.00	0.00
Management fees	0.00	0.00	0.00	0.00
Excess contributions tax	0.00	0.00	0.00	0.00
Transfers out and to reserves	0.00	0.00	0.00	0.00
Closing Balance at 30/06/2018	256,507.97	0.00	0.00	256,507.97

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Operating Statement
For the year ended 30 June 2018

	Note	2018 \$
Investment revenue		
<i>Interest</i>		989.84
<i>Net property rentals</i>		18,970.00
<i>Changes in net market values</i>		121,979.00
Net investment revenue		<u>141,938.84</u>
Contributions revenue		
<i>Employer contributions</i>		17,472.89
Total contributions revenue		<u>17,472.89</u>
Total revenue		<u>159,411.73</u>
General administration expenses		
Accountancy		1,650.00
Audit fees		330.00
<i>Depreciation expenses</i>		12,120.00
Filing Fees		259.00
General expenses		5,420.02
Interest - Australia		13,382.04
Management fees		406.00
Total general administration expenses		<u>33,567.06</u>
<i>Benefits accrued as a result of operations before income tax</i>		125,844.67
<i>Income tax expense</i>		(579.85)
Increase in benefits accrued as a result of operations		<u>125,264.82</u>

The accompanying notes form part of these financial statements.

Trustee's Declaration

The director of BMAJ PTY LTD has determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the director of the trustee company:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2018 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2018 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the Superannuation Fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2018.

Signed in accordance with a resolution of the director of the trustee company by:

Sign Here →



Andrew Mark Scott , (Director)

Date