

A M SCOTT SUPER FUND
(FUND)BMAJ PTY LTD
ACN: 608 847 230
(COMPANY)

RESOLUTION OF THE SOLE DIRECTOR

MADE ON THE DAY OF 20

I, **Andrew Mark Scott** of 14 Kennett Place, Dawesville, WA 6211, being the sole director for the time being of the Company:

- 1 acknowledge that I have considered the terms and conditions set out in the proposed trust deed of the A M Scott Super Fund (**Fund**) in the form attached to this resolution (**Trust Deed**); and
- 2 pass the following resolutions in accordance with the Company's constitution:
 - (a) that the Company accept the position as the trustee of the Fund constituted to commence forthwith in accordance with the terms and conditions set out in the Trust Deed and that the Company, in its capacity as trustee of the Fund (**Trustee**) execute the Trust Deed;
 - (b) that the Trustee accept the consent to act and trustee declaration provided by me stating that I am not disqualified under the *Superannuation Industry (Supervision) Act 1993 (SIS Act)* from acting as a director of the Trustee and that I understand my duties and obligations as the sole director of the Trustee;
 - (c) that I will take steps to determine an investment strategy for the Fund in accordance with the requirements of the SIS Act and its regulations;
 - (d) that the sole member of the Fund be given a PDS, with an attached membership application form, containing the information required by the *Corporations Act 2001* as a member would reasonably need for the purpose of making a decision whether to acquire an interest in the Fund;
 - (e) It was resolved that the Trustee open a bank account in the name of the Fund at a nominated bank to facilitate the operation of the Fund.
 - (f) that I will make an application for a tax file number for the Fund;
 - (g) that, being satisfied that the Trust Deed contains all necessary requirements to facilitate the operation of the Fund by the Trustee as a regulated superannuation fund, I will make an irrevocable election in the approved form that the Fund is to be a regulated superannuation fund under the SIS Act, thereby entitling the Fund to concessional taxation treatment in accordance with the SIS Act; and
 - (h) that I will execute the approved form and lodge the form with the Australian Taxation Office within 60 days.

Signed as a true and correct record.



Andrew Mark Scott

Date

28/10/2015

