

A M SCOTT SUPER FUND ABN 44 361 461 054

Financial Statements
For the year ended 30 June 2019

PEEL TAXATION & ACCOUNTING

PO BOX 4304

MANDURAH NORTH WA 6210

Phone: 08 9535 8818 Fax: 08 9581 5882

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Statement of Financial Position as at 30 June 2019

	Note	2019 \$
Investments		
Investment properties (Australian)		332,431.33
Other investments (Australian)		(4,386.64)
Total Investments		<u>328,044.69</u>
Other Assets		
Cash and cash equivalents		67,238.28
Total other assets		<u>67,238.28</u>
Total assets		<u>395,282.97</u>
Liabilities		
Current tax liabilities		284.32
Other loans		269,320.56
Total liabilities		<u>269,604.88</u>
Net assets available to pay benefits		<u>125,678.09</u>
Represented by:		
Liability for accrued benefits allocated to members' accounts		125,678.09
		<u>125,678.09</u>

The accompanying notes form part of these financial statements.

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Operating Statement For the year ended 30 June 2019

	Note	2019 \$
Investment revenue		
Interest		1,108.43
Net property rentals		20,520.00
Changes in net market values		(134,787.00)
Net investment revenue		(113,158.57)
Contributions revenue		
Employer contributions		17,982.89
Total contributions revenue		17,982.89
Total revenue		(95,175.68)
General administration expenses		
Accountancy		1,700.00
Audit fees		330.00
Depreciation expenses		10,729.00
Filing Fees		259.00
General expenses		8,616.46
Interest - Australia		13,164.42
Management fees		157.00
Total general administration expenses		34,955.88
Benefits accrued as a result of operations before income tax		(130,131.56)
Income tax expense		(698.32)
Increase in benefits accrued as a result of operations		(130,829.88)

The accompanying notes form part of these financial statements.

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Trustee's Declaration

The director of BMAJ Pty Ltd has determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the director of the trustee company:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2019 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2019 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the Superannuation Fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2019.

Signed in accordance with a resolution of the director of the trustee company by:

Andrew Mark Scott , (Director)

Date

Member Statement A M SCOTT SUPER FUND

Detail		Balances	
Member	ANDREW M SCOTT		
		Total benefits	125,678.10
Date of birth	04/09/1958	comprising:	
Date joined fund	23/10/2015	- Preserved	125,678.10
Service period start date	23/10/2015	- Restricted non-preserved	0.00
Date left fund		- Unrestricted non-preserved	0.00
Member mode	Accumulation		
		Including:	
		- Taxable component	125,568.10
Vested amount	125,678.10	- Tax free component	110.00
Insured death benefit	0.00	- Untaxed component	0.00
Total death benefit	125,678.10		
Disability benefit	0.00		

Detailed Account	Preserved	Restricted Non-Preserved	Unrestricted Non-Preserved	Total
Opening Balance at 01/07/2018	256,507.97	0.00	0.00	256,507.97
Add:				
Employer contributions	17,982.89	0.00	0.00	17,982.89
Member contributions	0.00	0.00	0.00	0.00
Other contributions	0.00	0.00	0.00	0.00
Proceeds of insurance policies	0.00	0.00	0.00	0.00
Share of net income/loss	-148,114.45	0.00	0.00	-148,114.45
Transfers in and from reserves	0.00	0.00	0.00	0.00
Less:				
Pension commencement	0.00	0.00	0.00	0.00
Pensions/lump sums paid	0.00	0.00	0.00	0.00
Contributions tax	2,697.43	0.00	0.00	2,697.43
Tax on untaxed benefits	0.00	0.00	0.00	0.00
Income tax	-1,999.12	0.00	0.00	-1,999.12
Insurance premiums	0.00	0.00	0.00	0.00
Management fees	0.00	0.00	0.00	0.00
Excess contributions tax	0.00	0.00	0.00	0.00
Transfers out and to reserves	0.00	0.00	0.00	0.00
Closing Balance at 30/06/2019	125,678.10	0.00	0.00	125,678.10