

# MINUTES

Minutes of meeting of trustees of Lim Superannuation Fund  
Held 30<sup>th</sup> May 2019

PRESENT: Rong Sheng Lim  
Julia Lim

## CONFIRMATION OF OWNERSHIP OF SEQUOIA SHARES :

It was Noted that on 1 September 2017 the Super Fund had purchased 60,606 shares in Sequoia Financial Group Limited for \$20,619.00.

The Trustees subsequently was given the opportunity to purchase 31,250 shares under share placement to existing shareholders at the time.

The Trustees then proceeded to invest \$10,000 for 31,250 shares in 2017 on 7 September 2017.

It was discovered on 07 March 2019 that the trustees had made an error in the documentation, despite the funds being withdrawn from the Super Fund, the shares were issued to Ken & Julia Lim in their personal capacity.

Immediate Action was taken on 03 March 2019 to rectify this error by transferring the shares from Ken & Julia Lim's name to the name of Lim Retirement Pty Ltd.

The Trustees hereby confirm that the 31,250 shares assets were always intended to be purchased in the name of Lim Super Fund and all purchase monies were paid by the Fund. Accordingly, the assets should be treated as assets of the Fund at all times.

CLOSURE: There being no further business the meeting was closed.

**Signed as a true and correct record  
of the proceedings of the meeting.**

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**Rong Sheng Lim**

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**Julia Lim**